

MIWG Market Design Pipeline (DRAFT)
MWG – 02/05/2007

MIWG Concepts

1. Review of Penalties & Incentives for Over / Under-Generation
2. Review Compensation Strategy for Load Following & Ramp Capacity
3. Long-Term FTR
4. Interval-Level BPCG for Price Corrections
5. End-State Dispatch & Settlement Rules for Intermittent Resources
6. Improve Flexibility and Cycle Time of Reference Price Adjustments
7. Financial Mechanism for Self Supply of Reserves
8. Netting of Bilateral Transactions
9. Enhanced Combined Cycle Modeling (Mode and Transition Model)
10. Reduce RT Market Close Lead Time
11. Review DAM Market Close and Post Times
12. Over Midnight Scheduling Issues
13. Reduced Settlement Period for BPCG Payments
14. Review Ramp Constrained Down Treatment in BPCG Calculations
15. Review Cost Allocation for Regulation (Dragging, Intermittent Supply / Load)
16. Pre-Commitment of LRR Units in SCUC
17. Review 15-min Scheduling Eligibility Rules
18. Review Environmental Dispatch Considerations
19. Inter-regional Transaction Scheduling (ITS / VRD)
20. Evaluate ability to Increase Accepted DAM Offer Prices in Real-Time
21. Improve Price Convergence for Ancillary Services
22. Improve Price Convergence in NYC Load Pockets

Other Working Group Concepts

1. Demand Side Participation in Ancillary Services Markets (PRLWG)
2. Local Demand Response Calls (PRLWG)
3. Deliverability Component of ICAP Markets (ICAPWG)
4. Long-Term Capacity Markets (ICAPWG)