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# Initial TCC Auction - April 2000



Presented February 14, 2000  
to the

Market Structure Working Group

by

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NYISO Staff

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## Initial TCC Auction-April 2000

### Duration of TCCs Offered for Sale

- ISO OATT Requirements (Attachment M)
  - ISO must offer no less than 65% of available system capability as 6 month and 1 year TCCs
  - ISO may offer TCCs with durations of 2, 3, 4 and/or 5 years
  - ISO will choose what to offer in consultation with Market Participants

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## Initial TCC Auction - April 2000

### Duration of TCCs Offered for Sale

- Initial TCC Auction will be conducted in two stages with four rounds in each stage
- Each round of Stage 1 is essentially a slice of the system capability
- Each round is a separate sub-auction with separate bidding and posting

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## Initial TCC Auction - April 2000

### Duration of TCCs Offered for Sale

- Example: ISO chooses to offer 30 % of the system as 1 year TCCs
  - Capability offered in each round will be  $1/4 \times 30\%$  or 7.5 %
  - Assume system capability is 2000 MW
  - 150 MW offered in each round

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## Initial TCC Auction - April 2000

### Duration of TCCs Offered for Sale

- ISO must offer 65 % of system capability as 6 month and 1 year TCCs
- Leaves 35 % of system capability to be split up among 2 year, 3 year, 4 year and 5 year TCCs
- Choose one additional duration - say 2 years
  - Capability offered in each round will be  $\frac{1}{4} \times 35\%$  or  $8.75\%$  = 175 MW of capability

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## Initial TCC Auction - April 2000

### Questions for Market Participants

- How many additional TCC time periods should be offered?
- What should they be?
- Which group should speak for the Market Participants?
  - Business Issues Committee
  - Market Structure Working Group