

**NYISO MINIMUM PARTICIPATION CRITERIA  
OFFICER CERTIFICATION FORM**

<b>Customer Name:</b>	
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I, \_\_\_\_\_, a duly authorized officer of \_\_\_\_\_ (“Customer”), understanding that the NYISO is relying on this certification as evidence that Customer meets the minimum participation requirements set forth in Section 26.1 of Attachment K to the NYISO Market Administration and Control Area Services Tariff (“Attachment K”), hereby certify that I have full authority to bind Customer and further certify as follows:

1. Risk Management. Customer maintains current, written risk management policies and procedures that address those risks that could materially and adversely affect Customer’s ability to pay its NYISO invoices when due, including, but not limited to, credit risks, liquidity risks, and market risks.
2. Training.
  - a. Each employee and agent with the right to Bid or schedule in the NYISO-administered markets on behalf of Customer has appropriate training and/or experience to transact on behalf of Customer in the NYISO-administered markets.
  - b. Each employee and agent with the right to Bid on Virtual Transactions or TCCs on behalf of Customer has successfully completed the designated NYISO-administered training course on Virtual Transactions and/or TCCs, as applicable.
3. Operational Capabilities. Customer has appropriate personnel resources and technical abilities to promptly and effectively respond to all communications and directions from the NYISO related to settlements, billing, credit requirements, and other financial matters.
4. Financial Capabilities. Customer shall have appropriate experience and resources to satisfy its obligations to the ISO as they become due.
5. Capitalization. Customer has demonstrated compliance with the NYISO’s capitalization criteria as follows (check one):
  - a. By submitting a copy of Customer’s, or its guarantor’s, most recent audited annual financial statements that show at least:
 

<input type="checkbox"/> \$10 million in assets	OR	<input type="checkbox"/> \$1 million in tangible net worth
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Customer acknowledges that pursuant to Section 26.1.1 of Attachment K that Customer is required to notify the NYISO promptly in the event Customer’s financial position no longer satisfies these minimum capitalization criteria and to post the appropriate amount of additional security; **OR**
  - b. By posting with the NYISO the amount of security indicated below, which security Customer acknowledges it may not use to support its NYISO credit requirements:
 

<input type="checkbox"/> \$200,000; Customer is <u>not</u> authorized to participate in the TCC market	OR	<input type="checkbox"/> \$500,000; Customer is authorized to participate in the TCC market
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I acknowledge that I have read and understand the provisions of Attachment K, including those provisions describing the NYISO’s Minimum Participation Criteria and the remedies available to the NYISO of a Participant not satisfying those requirements. I acknowledge that the information provided herein is true and accurate to the best of my belief and knowledge after due investigation. In addition, by signing this certification, I acknowledge the potential consequences of making incomplete or false statements in this Officer Certification Form.

Date: \_\_\_\_\_

\_\_\_\_\_

(Signature)

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Subscribed and sworn before me \_\_\_\_\_, a notary public of the State of \_\_\_\_\_, in and for the County of \_\_\_\_\_, this \_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
(Notary Public Signature)

My commission expires: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_