

NYISO Management Committee Meeting Minutes**December 16, 2020****10:00 a.m. – 12:15 p.m.**

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Management Committee (MC), Mr. Aaron Breidenbaugh (Rodan Energy), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

Mr. Breidenbaugh thanked Ms. Jane Quin (Con Edison) for her leadership in chairing the MC in 2020 and welcomed the incoming vice chair, Mr. Chris Wentlent (MEUA). Mr. Breidenbaugh said he is looking forward to a good year and hopes everyone stays safe and healthy.

2. Approval of the draft October 28, 2020 MC Meeting Minutes

The draft meeting minutes from the October 28, 2020, MC meeting were presented for approval.

Motion 1:

Motion to approve the draft meeting minutes from October 29, 2020.

The motion was approved unanimously.

3. NYISO CEO-COO Report

Mr. Rich Dewey (NYISO) expressed his appreciation to both NYISO staff and stakeholders for their hard work and attention to detail on the year-end accomplishments, which included the EMS-BMS rollout, the demand curve reset, and the Class Year and planning studies - on top of a full slate of market design projects. Mr. Dewey complimented the tremendous effort put forth by everyone during this challenging time, while working in a remote environment.

Mr. Dewey said he hopes 2021 is a little easier and encouraged everyone to stay safe and enjoy some downtime during the holiday season.

Mr. Rick Gonzales (NYISO) presented the Market Performance Highlights and the Operations report included with meeting material.

4. NYISO Strategic Plan 2021-2025

Ms. Emilie Nelson (NYISO) presented the NYISO Strategic Plan, which outlines the mission, guiding principles, and core values under which the NYISO will operate over the next five years. (Presentation and Strategic Plan included with meeting material). Ms. Nelson thanked Stakeholders and NYISO staff for the tremendous 2020 accomplishments under trying conditions. The list of accomplishments was reviewed for Stakeholders.

Ms. Nelson explained that many people are involved in developing the focus for the organization for the next five years, starting with the annual sector meetings, where feedback is obtained from members, progressing to the Joint Board of Directors and Management Committee meeting information exchange, followed by the Board's Strategic Planning Sessions in the fall. Ms. Nelson noted that with the Climate Leadership and Community Protection Act (CLCPA) enacted by the state, we are all working toward the goal of incorporating the Clean Energy Policies into the wholesale electric market. The tremendous change that is expected and mandated for us to achieve as a state has far-reaching implications for the way that we

plan the grid, how we operate the grid, administer the market design and operate our markets in order to support reliability.

Ms. Nelson reviewed the feedback from the sector meetings and stated that the NYISO appreciates the stakeholder feedback that is shared with the Board. Ms. Nelson highlighted the strategic objectives and the strategic initiatives.

Ms. Nelson thanked stakeholders for their valuable input into the Plan and the work done to achieve significant accomplishments. She also thanked NYISO staff for their work to support the development of the strategic plan. Mr. Breidenbaugh also thanked stakeholders and the NYISO for their work.

5. Attachment Y Tariff Revisions

Mr. Jason Frasier (NYISO) reviewed the presentation included with meeting material.

Mr. Dave Clarke (LIPA) said that these are good changes; one issue he would like to note of general interest that would be relevant to CLCPA implementation is the implied regulation and reserves requirements for the CARIS scenario. Mr. Clarke stated that while it is not included in today's package, it is an issue that we need to think about. He further added that any insight that the planning team can provide on the scenarios in question, and on regulation and reserves requirements implied in the scenarios, will be helpful. Mr. Frasier thanked Mr. Clarke and said NYISO will take his question back. Mr. Frasier stated that there will be an opportunity to address Mr. Clarke's comment when we adjust the manual and do the scoping process for the System & Resource Outlook study itself. He encouraged stakeholders to be very much a part of that process and to provide feedback.

Mr. Howard Fromer (Bayonne Energy Center) asked, as this significant change to the process is looked at holistically, do you expect this to allow the NYISO to produce this economic plan in less time, or would it take more time as has been the case previously. Mr. Frasier stated that when the NYISO designed the proposal it knew there would be a balancing act with all the individual analyses we do in Economic Planning, and we did add quite a bit of additional analyses, but NYISO also made optional some analysis that were taking quite a bit of time, but not providing a lot of value. Mr. Frasier said that he thinks it should take a similar amount of time as previously, but would err on the side of longer as we are expanding the scope. Mr. Frasier added that it is his hope is to start this process earlier.

Mr. Zach Smith (NYISO) added that part of what is envisioned is that through the biennial planning processes – not only economic planning, but reliability planning and public policy planning – in any given year NYISO planning will be producing a very useful document to help guide stakeholders.

Ms. Doreen Saia (Entergy) recognized the efforts of Mr. Frasier, Ms. Yachi Lin, and the legal team put into on this, in particular on the energy deliverability pieces. They put forward an idea and were very willing to take further input on the idea, which will now be much more effective in providing the information people need. Ms. Saia noted that it's clear the energy deliverability will be an obstacle, but this will provide transparency and basic information so that everyone is on the same page.

Mr. Frasier thanked everyone for the work put into this.

Motion 2:

The Management Committee ("MC") hereby recommends that the Board of Directors approve the revisions to Sections 6.10, 22, 25.5, 25.7, 31.1, 31.2 – 31.2.7, 31.3, 31.5, 31.7, and new Sections 31.13 and 31.14 of the Open Access Transmission Tariff, and revisions to Section 30.4 of the Market Administration and Control Area Services Tariff, as more fully described in the presentation entitled "Economic Planning Process Tariff Revisions" as presented and discussed at the December 16, 2020 MC meeting.

The motion was approved unanimously.

6. Tailored Availability Metric

Ms. Emilie Conway (NYISO) reviewed the presentation include with meeting material, including background information, and next steps. There were no questions.

Motion 3:

The Management Committee (“MC”) hereby: (i) approves changes to the NYISO’s Market Administration and Control Area Services Tariff with regard to the modifications for the Tailored Availability Metric project as presented to the MC on December 16, 2020; and (ii) recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act. *The motion was approved unanimously.*

7. New Business

There was no new business. The meeting adjourned at 11:45 am.