

DRAFT**NYISO Management Committee Meeting Minutes****November 18, 2020****10:00 a.m. – 12:30 p.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Ms. Jane Quin (Con Edison), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

2. Approval of Draft September 23, 2020 Meeting Minutes

The draft September 23, 2020 MC meeting minutes were presented for approval.

Motion 1

Motion to approve the draft September 23, 2020 meeting minutes.

The motion passed unanimously.

3. NYISO CEO-COO Report

Mr. Rich Dewey (NYISO) provided several updates.

Mr. Dewey said, based on tracking of the pandemic, the NYISO staff will continue the work from home until at least April 1. The NYISO will continue to watch infection rates both locally and regionally and vaccine updates.

Mr. Dewey noted that the Board of Directors met yesterday and made a couple of important decisions: they approved the 2021 NYISO budget and RNA and finalized their decision with respect to Demand Curve reset parameters and methodologies. Each of these represented a tremendous amount of work and effort and collaboration on the part of staff and stakeholders. The Board expressed their appreciation of the hard work in reaching those important milestones. With respect that the demand curve reset, the decision will become public on Nov 30 and that information will be shared broadly.

Mr. Dewey thanked Ms. Quin for her service as the 2020 MC Chair, stating that Ms. Quinn's leadership has been tremendous during the challenge of moving to remote meetings. He welcomed the new chair, Mr. Aaron Breidenbaugh (Roden Energy), and vice chair Chris Wentlent (MEUA) and thanked each of the working group and committee chairs for their hard work and leadership over the past year. Mr. Dewey complimented the chairs and the stakeholders for their efforts, stating that NYISO has received repeated recognition from FERC Staff and Commissioners on the productivity and value of its stakeholder process.

4. NYISO Winter Capacity Assessment

Mr. Wes Yeomans (NYISO) reviewed the presentation included with meeting material. Mr. Yeomans noted that for projected baseline forecast peak conditions and expected performance of the transmission system, generation, and pipeline infrastructure the NYISO expects to meet reliability criteria throughout Winter 2020-21. Mr. Yeomans walked through the steps being taken for winter 2020-2021 preparedness.

5. Proposed Change to NYISO Officer Certification

Ms. Sheri Prevratil (NYISO) reviewed the presentation included with meeting material. There were no questions.

Motion 2

The Management Committee (MC) hereby approves, and recommends to the NYISO Board, revisions to Attachment K of the Market Administration and Control Area Services Tariff as described in the presentation entitled “Proposed Change to NYISO Officer Certification,” made at the November 18, 2020 MC meeting.

The motion passed unanimously.

6. Ancillary Services Shortage Pricing

Ms. Pallavi Jain (NYISO) reviewed the presentation included with meeting material.

Mr. Howard Fromer (Bayonne Energy Center) asked if the project would be implemented in 2021. Ms. Pallavi said yes, we are working with ABB on this to determine the timeline.

Mr. Marc Montalvo (UIU) asked whether the motion still includes both components of the proposal; the supplemental reserves constructs and the changes to the current reserve demand curve values and reserve shortage pricing. Ms. Jain stated that is correct. Mr. Montalvo noted that his comments made at the Business Issues Committee stands; concerns with the supplemental reserves remain and he doesn't see them as related to or dependent on the changes to the reserve demand curve values.

Motion 3

The Management Committee (“MC”) hereby: (i) approves changes to the Market Administration and Control Area Services Tariff as more fully described in the presentation titled “Ancillary Services Shortage Pricing” made to the MC on November 18, 2020; and (ii) recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously with abstentions.

7. Enhanced Fast Start Pricing

Mr. Zachary Stines (NYISO) reviewed the presentation included with meeting material.

Mr. Fromer asked Mr. Stines whether the expected go live date is the second week in December. Mr. Stines said yes.

Motion 4

The Management Committee (“MC”) hereby approves revisions to the NYISO’s Market Administration and Control Area Services Tariff and Open Access Transmission Tariff as more fully described in the presentation titled “Enhanced Fast-Start Pricing” made to the MC on November 18, 2020 and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously.

8. Hybrid Storage Model

Ms. Amanda Myott and Ms. Kanchan Upadhyay (NYISO) reviewed the presentation included with meeting material.

Ms. Amanda Trinsey (City of NY) asked whether if the proposal is approved, will the NYISO continue to work on the other hybrid storage options that have been discussed at the working group meeting? Ms. Myott stated that the plan is to continue working on the market designs for the hybrid model next year.

Mr. Chris Hall (NYSERDA) concurred with Ms. Trinsey. Mr. Michael McCrae (ENEL X) also concurred with Ms. Trinsey and asked that the NYISO continue to develop the aggregated Hybrid model next year.

Mr. David Applebaum (NextEra) thanked the NYISO for the hard work in getting to this point. This is very important for meeting the State’s CLCP mandates. He noted that there is more work to be done and

NextEra appreciates the ISO's commitment this far and appreciate the commitment going forward with the additional effort in 2021.

Motion 5

The Management Committee ("MC") hereby approves, and recommends to the NYISO Board for filing under Section 205 of the Federal Power Act, revisions to the Market Administration and Control Area Services Tariff and the Open Access Transmission Tariff, as more fully described in the presentation entitled "Hybrid Storage: Collocated Storage Resources (CSR) Market Design Proposal" made to the MC on November 18, 2020.

The motion passed unanimously with abstentions.

9. Utilization of Meter Service Entities for Demand Side Resources

Mr. Jeremiah Brockway (NYISO) reviewed the presentation included with meeting material. There were no questions.

Motion 6

The Management Committee ("MC") hereby recommends that the NYISO Board of Directors ("Board") approve changes to Sections 2.13 and 13.3 of the NYISO's Market Administration and Control Area Services Tariff as described in the presentation titled "Utilization of MSEs for Demand Side Resources" made to the MC on November 18, 2020.

The motion passed unanimously.

10. ISO-NE and NYISO Coordination Agreement – Revisions to Descriptions of Interconnection Facilities

Mr. Aaron Markham (NYISO) reviewed the presentation included with meeting material. There were no questions.

Motion 7

The Management Committee ("MC") hereby approves revisions to the NYISO's Coordination Agreement with ISO-NE as more fully described in the presentation titled "ISO-NE and NYISO Coordination Agreement – Revisions to Descriptions of Interconnection Facilities" made to the MC on November 18, 2020 and recommends that the NYISO Board of Directors authorize NYISO staff to file such revisions under Section 205 of the Federal Power Act.

The motion passed unanimously.

11. New Business

Mr. Mark Seibert (NYISO) reminded members that the sector confirmation letters are due at the end of the month.

Ms. Quin thanked all of the market participants for giving her the opportunity to chair the MC meetings over the past year and their patience in working with her and in a virtual format. She added that she was honored to serve as the chair and really enjoyed the experience. Ms. Quin gave special thanks to Mr. Breidenbaugh for providing support as vice-chair, especially for his contribution during the joint meeting, to NYISO leadership and staff for keeping her informed and up to date, and to Ms. Leigh Bullock, for her assistance and who overall makes the meetings run seamlessly. Ms. Quin wished Mr. Breidenbaugh and Mr. Chris Wentlent the best of luck in chairing the future meetings.