

THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING
REGULAR SESSION – DECEMBER 2, 2021

The Board of Directors of the New York Independent System Operator (NYISO) met virtually via Teams Meetings on December 2, 2021. Chairman Dan Hill chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Gonzales, Jones, Lanahan, and Mukerji, were also present. Mr. Adam Evans of the Public Service Commission participated via teleconference.

I. Approval of Board Meeting Minutes

Upon motion duly made and seconded, the Board approved the October 19, 2021 Board meeting minutes, and deferred approval of the November 16, 2021 Board meeting minutes until the next meeting.

II. Consent Agenda

There were no items on the Consent Agenda this month.

III. Report of the Board Chair

Chairman Dan Hill reported that January 10, 2022 Board meeting will be remotely. More information will follow.

IV. Committee Reports

A. Audit & Compliance

Ms. Marrinan reported that the Audit & Compliance Committee, Dan Hill, Rich Dewey, Emilie Nelson, and Ms. Egan met virtually on December 1, 2021 and interviewed six candidates for the Director-Internal Audit position. Three candidates were selected for a second round of interviews.

B. Commerce & Compensation

Mr. David Hill reported that the Commerce & Compensation Committee met, via teleconference, on November 29, 2021 and discussed HR issues. The Commerce & Compensation also met virtually on December 2, 2021 and reviewed and approved the 2022 CEO Goals for Mr. Dewey, and the 2022 Annual Incentive Plan. Mr. David Hill made a motion for Board approval of the 2022 CEO Goals and 2022 Annual Incentive Plan. The Board approved the motion.

C. Governance

Mr. Bemis reported that the Governance Committee did not meet this month.

D. Reliability & Markets

Mr. Lynch reported that the Reliability & Markets Committee met virtually on December 2, 2021 and discussed and approved the following:

1. 2021-2030 Comprehensive Reliability Plan (CRP). Mr. Lynch made a motion for Board approval of the 2021-2030 Comprehensive Reliability Plan. The Board approved the motion
2. Comprehensive Mitigation Reform. Mr. Lynch made a motion for Board approval of the approach that couples Buyer-Side Mitigation reforms with capacity accreditation changes, as outlined in the memo, contingent upon no appeals being submitted by the end of day today. The Board approved the motion. NYISO management is working on the 205 filing which will be filed with FERC later this month.

V. Report of the President & CEO

Mr. Dewey reported that the NERC Reliability Audit and NERC CIP Audit will start remotely on Monday, December 6th. Mr. Dewey stated that NYISO management has conducted the normal internal prep and that he is confident that the NYISO will do well on both audits. Mr. Dewey also reported that GridEx exercise went well and that NYISO management involved felt that it was a valuable exercise. Once the NYISO receives the report, if there are any findings or lessons learned, Mr. Dewey will report back to the Board.

VI. Other Business

There were no other items for discussion.

VII. Next Meeting

The next meeting of the Board is being held remotely on January 10, 2022.

Respectfully submitted,



Diane L. Egan
Corp. Secretary & Secretary to the Board