

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.**  
**FINAL MINUTES OF BOARD OF DIRECTOR'S MEETING (VIA WEBEX)**  
**REGULAR SESSION – MARCH 16, 2021**

The Board of Directors of the New York Independent System Operator (NYISO) met, via WebEx, on March 16, 2021. Chairman Dan Hill chaired the meeting, and all Board members were present. Ms. Egan, Ms. Hussey, Ms. Nelson, and Messrs. Fernandez, Gonzales, Jones, Lanahan and Mukerji, were also present. Mr. Adam Evans of the Public Service Commission was also in attendance.

**I. Approval of Board Meeting Minutes**

Upon motion duly made and seconded, the Board approved the January 12, 2021 Board meeting minutes, and deferred approval of the February 9, 2021 Board meeting minutes until the next meeting.

**II. Consent Agenda**

There were no items on the Consent Agenda this month.

**III. Report of the Board Chair**

Chairman Dan Hill reported on the following:

1. Decision has been made to hold the June Jt. Board/MC meeting virtually. We will continue to get advice from a medical advisor, and monitor when the Board can have a face-to-face meeting.

**IV. Committee Reports**

**A. Audit & Compliance**

Ms. Marrinan reported that the Audit & Compliance Committee met, via WebEx, on March 15, 2021 and discussed/approved the following:

1. Met in Executive Session with the Director-Internal Audit.
2. Minutes of February 8, 2021 A&C Committee meeting – Approved.
3. Audit & Compliance Committee Charter – The Committee approved the Charter, as presented with no changes, which will be presented to the Governance Committee for approved in April.
4. Cyber & Physical Security Update – Mr. Chapman provided a thorough Cyber & Physical Security Program Update.

## **B. Commerce & Compensation**

Mr. Ryan reported that the Commerce & Compensation Committee did not meet this month.

## **C. Governance**

Mr. Bemis reported that the Governance Committee met, via WebEx on March 8, 2021 and discussed/approved the following:

1. Governance Committee Charter – The Committee approved the Charter, as presented with no changes.
2. Governance Committee 2020 Self-Assessment – Following discussion, it was determined that the Governance Committee met its requirements in 2020, per their Charter. Mr. Bemis made a motion for Governance Committee acceptance of the 2020 Self-Assessment, which was approved by the Committee.
3. Proposed Board Committee Assignments.
4. Draft Resolution – Nominee for Re-Election to the Board of Directors.
5. Draft Resolution – Nominees for Re-Election as Chair & Vice Chair.
6. Recent search to fill upcoming Board vacancies – during a special Executive Session, the Board approved a motion to elect the two candidates recommended by the Governance Committee. A press release will be issued in the next day of two.

## **D. Reliability & Markets**

Mr. Lynch reported that the Reliability & Markets Committee met, via WebEx, on March 15, 2021 discussed/approved the following:

1. Review of Dr. Patton's Master Agreement – Motion for Board approved of the revised Master Agreement, was approved.
2. Reliability Planning Process - Update.
3. Buyer-Side Mitigation for Class Year 2019 – an update will be provided at the next ESPWG meeting.
4. Power Trends 2021 – Outline & Key Messages.

## **V. Report of the President & CEO**

Mr. Dewey reported on the following:

1. He had been invited to participate on a panel, along with ISO-NE and PJM, at the FERC Technical Conference on Resource Adequacy on March 23<sup>rd</sup>.
2. ERCOT/SPP Weather Event – NYISO management is paying attention to the on-going investigations and will perform an analysis to determine if there are any changes the NYISO should make following that analysis.

**VI. Report of the COO**

Mr. Gonzales briefed the Board on the items outlined in his COO Report, included in the Board package, and reported on the NYISO Grid Operations coordination with the DOE's Argonne National Laboratory and the New York Transmission Owners staffs regarding coordination of load shed plans and electric driven natural gas compressor stations. Argonne National Laboratory staff has developed extensive data and modeling capabilities in the electric-gas coordination space and established working relationships with the MISO, TVA, PJM, ISO-NE, and the NYISO. All electric driven gas natural compressor stations were removed from the two utilities' load shed plans as of August 19, 2020.

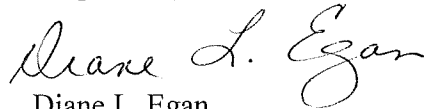
**VII. Other Business**

There were no other topics for discussion.

**VIII. Next Meeting**

The next meeting of the Board is being held on April 20, 2021.

Respectfully submitted,



Diane L. Egan

Corp. Secretary & Secretary to the Board