

DRAFT

NYISO Management Committee Meeting Minutes

February 24, 2021

10:00 a.m. – 12:15 p.m.

1. Introductions, Meeting Objectives, and Chairman's Report

The chair of the Management Committee (MC), Mr. Aaron Breidenbaugh (Rodan Energy), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

2. Approval of the draft November 11/December 16, 2021 MC Meeting Minutes

The draft meeting minutes from the November 11, 2021 and December 16, 2021 MC meetings were presented for approval.

Motion 1:

Motion to approve the draft meeting minutes from November 11, 2021 and December 16, 2021. The motion was approved unanimously.

3. NYISO CEO-COO Report

Mr. Rich Dewey (NYISO) provided his annual State of the Grid report. He stated his appreciation for the hard work and accomplishments of both market participants and NYISO staff, despite the significant challenges made more difficult by the pandemic.

Mr. Dewey highlighted the accomplishments, which included buyer-side mitigation modifications, distributed energy resource rules, solar on dispatch, demand curve reset in times of uncertainty, software development for market enhancements, and planning process improvements - including the successful conclusion of the largest Class Year, finished quicker than many smaller, less complicated processes. He also mentioned the fast pace at which new transmission is being developed.

Mr. Dewey discussed the changing political environment and stated that we are more likely to have a Federal energy policy that is more closely aligned with New York State policy. At the start of 2020 Mr. Dewey discussed with the MC members the specific efforts that will need to be taken to advance the Grid in Transition efforts, recognizing that the CLCPA goals are coming into sharper focus. Mr. Dewey is encouraged by the progress NY is making and the concrete results coming out of the Climate Action Council. He acknowledged the hard work of NYSERDA and the Department of Public Service in terms of coming up with mechanisms to achieve the CLCPA goals. He also acknowledged the New York Power Authority and Public Service Commission for their support on the public policy transmission process.

Mr. Dewey stressed the major effort that would be needed to achieve a 70% carbon free electric system by 2030 and a 100% carbon free electric system by 2040, and noted that the markets are an important component and critical to successfully achieving the goals. He stated that a lot more needs to be done to ensure that we establish and improve pricing signals to incent the type of performance needed to balance the intermittent resources, and that the pace of change is only going to increase and we will need to continue to be very aggressive. He encouraged everyone to keep an open mind on the market changes that will be needed.

Mr. Dewey also said that the paramount objective will be maintaining reliability of the grid. NYISO and its stakeholders will need to work on planning studies and modeling enhancements to identify solutions as

the system changes. We must also continue to develop operational protocols to protect resource adequacy and transmission security in coordination with the New York State Reliability Council. He stated that the NYISO governance process, recognized by FERC as the most productive in the industry, provide a unique advantage that permits New York to show leadership.

Mr. Dewey also recognized the recent events in Texas and this past summer in California and stressed the importance of keeping the focus on reliability and resiliency. He said that NYISO has received a number of questions in response to the ERCOT event, and that in due course NYISO will take a look at lessons learned and, if we identify applicable steps we should take in NY, NYISO will bring those to the stakeholders.

Mr. Kevin Lang (City of NY) stated that as these new technologies evolve and NYISO will need to move more aggressively. He encouraged the NYISO to recognize that things like cost are very important. He stated it would be beneficial for the NYISO to provide both cost and benefit analyses up front. Mr. Dewey stated that while sometimes it is difficult to identify all costs up front, we will strive to do that.

Mr. Chris Casey (NRDC) stated that it would be helpful, for both stakeholders and the general public, to provide as much detail as possible on how the different Grid in Transition projects will build on each other. Mr. Dewey stated that we will strive to do this as we work through the Grid in Transition.

Mr. Rick Gonzales provided the Market Performance Highlights and Mr. Wes Yeomans (NYISO) provided a verbal update on recent cold weather operations. A formal presentation on cold weather operations will be presented at the March or April MC.

In response to a suggestion from Mr. Matt Cinadr (Energy Spectrum) on including a table of sequential cold days in future presentations, Mr. Yeomans agreed.

4. Customer Satisfaction and Assessment of Performance

Dr. Don Levy (Siena) reviewed the presentation included with the meeting material. The survey results were based on data from January 1, 2020 through December 31, 2020. Dr. Levy explained that the enhanced Customer Satisfaction and Assessment of Performance programs independently measures two important aspects to the NYISO: customer satisfaction and realizing its mission through performance, and reported that the NYISO has received the highest satisfaction and assessment of performance score since new platform began in 2016 – 86%. Dr. Levy reported on areas of improvement, which included comprehensive long-term planning, providing factual information, and overall service to public interest and consumer; as well as opportunities for improvement which included administering open and competitive markets and advancing technological infrastructure. Dr. Levy also noted that opportunity exists to explain the importance of the market participant surveys to increase response rate and outreach.

In response to a question from Mr. Marc Montalvo on follow up for those areas that saw a decline in score, lower score areas, Mr. Dewey said he reviews the scores and verbatim comments every quarter and discusses them with the impacted departments. In addition, External Affairs has a process for follow up on negative feedback to see what concern drove it and if there are possible remedies to address the concern. Mr. Dewey added that NYISO views the feedback as an exceedingly import insight into how our customers see us. He said he gets more out of the verbatim comments, as they are more specific.

5. New Business

Mr. Briedenbaugh complimented Mark Seibert's group as well as all of the other NYISO staff on keeping the stakeholder process running as well as it has during the pandemic.

Mr. Dewey reminded members that the sector meetings will be held remotely beginning on March 4 and run through March 10. He encouraged all to attend, noting that the feedback from these meetings is extremely valuable to the NYISO and the Board.

The meeting was adjourned at 11:55 am.