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**NYISO Business Issues Committee Meeting Minutes**  
**April 14, 2021**  
**10:00 a.m. – 10:15 a.m.**

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### **1. Introductions, Meeting Objectives, and Chairman's Report**

Mr. Matt Schwall (IPPNY) called the meeting to order at 10:00 a.m. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

### **2. Draft March 17, 2021 BIC Minutes**

There were no questions or comments regarding the draft minutes from the March 17, 2021 BIC meeting that were included as part of the meeting material.

#### Motion #1:

Motion to approve the March 17, 2021 BIC meeting minutes.

*Motion passed unanimously.*

### **3. Market Operations Report**

Mr. Rana Mukerji (NYISO) reviewed the market operations report included with the meeting material.

Mr. Aaron Breidenbaugh (Rodan Energy Solutions) asked whether the NYISO could provide any information regarding the Summer 2021 Capability Period Auction results for New York City, noting that the clearing price for New York City was significantly lower than the results from the Summer 2020 Capability Period Auction. Mr. Zach T. Smith (NYISO) noted that the Capability Period Auctions are voluntary, two-sided auctions that do not utilize the ICAP Demand Curves; therefore, the results represent capacity price expectations developed by the participants in such auctions. Mr. Zach T. Smith also noted that there have been changes to several considerations since the Summer 2020 Capability Period Auction, including revised Locational Minimum Installed Capacity Requirements for the 2021/2022 Capability Year, resource changes, and the pending implementation of new ICAP Demand Curves resulting from the 2021-2025 Installed Capacity Demand Curve reset.

### **4. Working Group Updates**

- Billing and Accounting and Credit Working Group: The group met on March 26, 2021 and reviewed the standard accounting/settlement reports.
- Electric System Planning Working Group: The group has met three times since the last BIC meeting, including a joint meeting with LFTF. On March 24, 2021, the group met and reviewed: (1) the 2021 long-term baseline energy and peak load forecasts; and (2) a verbal update regarding the Public Policy Transmission Needs recently identified by the New York State Public Service Commission for facilitating the delivery of power from offshore wind facilities. The group met on March 26, 2021 and reviewed: (1) updates to the quarterly project status reports to be submitted by projects in the interconnection queue; (2) update regarding the 2020-2021 Reliability Planning Process, including updates to the dynamic stability analysis results since completion of the 2020 Reliability Needs Assessment; (3) proposed process improvements to the developer qualification process as part of the transmission planning processes; and (4) a verbal update regarding the Public Policy Transmission Needs recently identified by the New York State Public Service Commission for facilitating the delivery of power from offshore wind facilities. The group also met on April 7, 2021 and reviewed a presentation regarding the Public Policy Transmission Needs recently identified by the New York State Public Service Commission for facilitating the delivery of power from offshore wind facilities.
- Installed Capacity Working Group: The group has met four times since the last BIC meeting, including joint meetings with MIWG and PRLWG. The group met on March 19, 2021 and reviewed: (1) an overview of potential reliability and market performance metrics for assessing the ongoing transition of the New York's electric system; and (2) proposed revisions to the Installed Capacity Manual related to the 2021-2025 Installed Capacity Demand

Curve reset. On March 25, 2021, the group met and reviewed: (1) an overview of the current considerations of transmission security limits as part of the Installed Capacity market; and (2) considerations for potential changes to the peak load hours utilized in allocating capacity requirements among Load Serving Entities. The group met on March 29, 2021 and reviewed: (1) a presentation by the Market Monitoring Unit regarding its review of the buyer-side Installed Capacity market evaluations conducted as part of Class Year 2019; and (2) a presentation by Atlantic Economics regarding a potential multiple value pricing alternative methodology to the current Installed Capacity market design. The group also met on April 12, 2021 and reviewed an update regarding the assumptions to be used in conducting evaluations pursuant to the buyer-side Installed Capacity market mitigation rules for affected units included in the Additional System Deliverability Upgrade study for New York City arising out of the Class Year 2019 study.

- Load Forecasting Task Force: The group has met twice since the last BIC meeting, including a joint meeting with ESPWG. On March 22, 2021, the group met and reviewed the results of the Phase 1 study assessing load forecast uncertainty modeling. The group also met on March 24, 2021 and reviewed the 2021 long-term baseline energy and peak load forecasts.
- Market Issues Working Group: The group has met four times since the last BIC meeting, including joint meetings with ICAPWG and/or PRLWG. The group met on March 19, 2021 and reviewed: (1) an overview of potential reliability and market performance metrics for assessing the ongoing transition of the New York's electric system; and (2) a presentation regarding the operation of New York wind and solar resources during 2020. On March 29, 2021, the group met and reviewed proposed enhancements to the rules addressing uneconomic overproduction of energy. On April 6, 2021, the group and reviewed: (1) an overview of considerations related to the assessment of more dynamic reserve procurement requirements; and (2) an overview of the Real-Time Market and considerations regarding load and renewable resource production forecasting. The group also met on April 12, 2021 and reviewed the survey results related to the upcoming Autumn 2021 Centralized TCC Auction.
- Price Responsive Load Working Group: The group has met jointly with ICAPWG and/or MIWG four times since the last BIC meeting (i.e., March 19, 2021, March 29, 2021, April 6, 2021, and April 12, 2021). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

## **5. New Business**

There was no new business.

Meeting adjourned at 10:15 a.m.