

Market Operations Report

Rana Mukerji

SENIOR VICE PRESIDENT – MARKET STRUCTURES, NYISO

Business Issues Committee Meeting

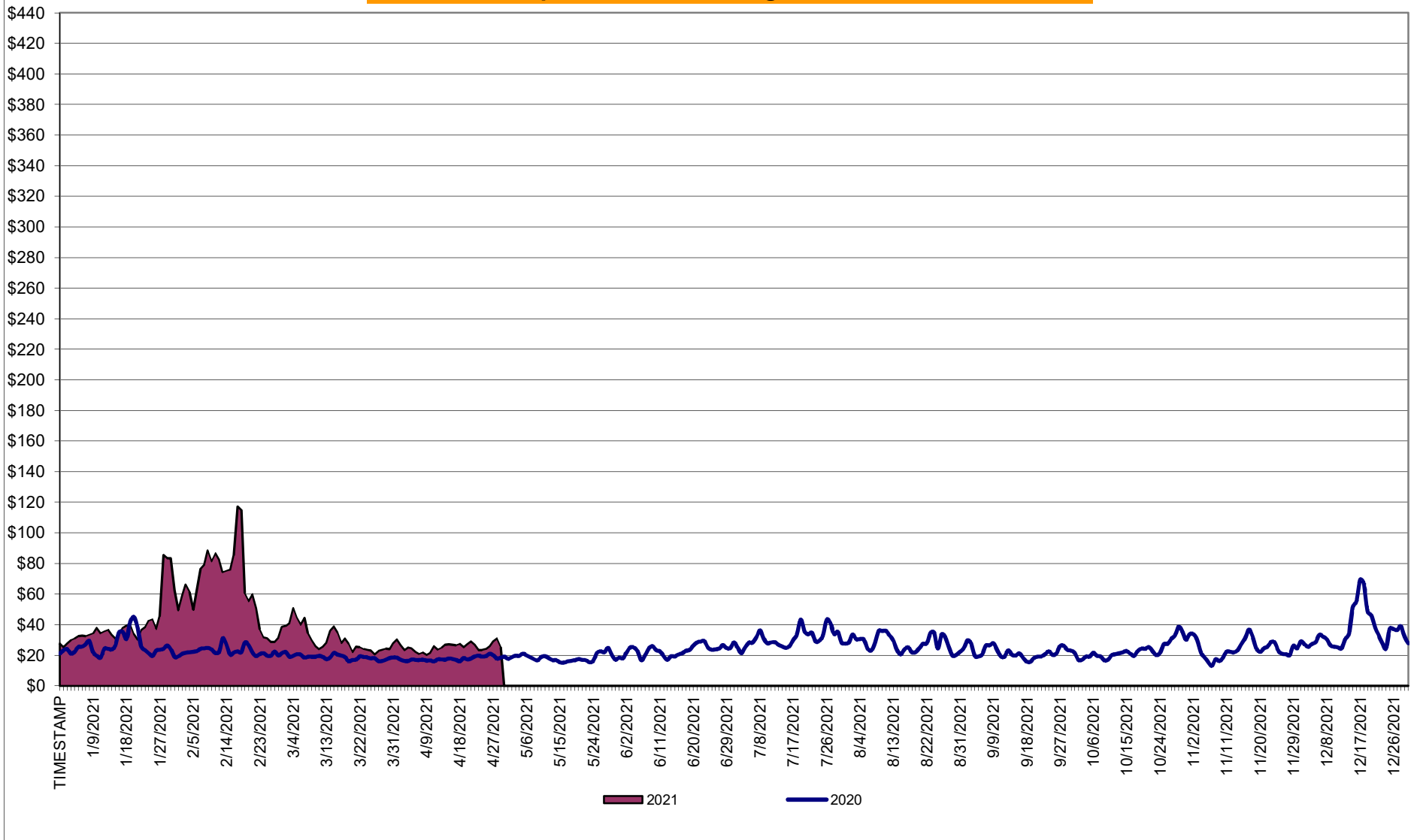
May 10, 2021 Rensselaer, NY

Market Performance Highlights

April 2021

- LBMP for April is \$22.79/MWh; lower than \$28.59/MWh in March 2021 and higher than \$15.77/MWh in April 2020.
 - Day Ahead Load Weighted LBMPs and Real Time Load Weighted LBMPs are lower compared to March.
- April 2021 average year-to-date monthly cost of 42.30/MWh is an 89% increase from \$22.38/MWh in April 2020.
- Average daily sendout is 354 GWh/day in April; lower than 381 GWh/day in March 2021 and higher than 344 GWh/day in April 2020.
- Natural gas prices are lower and distillate prices are mixed compared to the previous month.
 - Natural Gas (Transco Z6 NY) was \$2.13/MMBtu, down from \$2.24/MMBtu in March.
 - Natural gas prices are up 41% year-over-year.
 - Jet Kerosene Gulf Coast was \$12.38/MMBtu, same as \$12.38/MMBtu in March.
 - Ultra Low Sulfur No.2 Diesel NY Harbor was \$13.23/MMBtu, down from \$13.31/MMBtu in March.
 - Distillate prices are up 137.6% year-over-year.
- Uplift per MWh is lower compared to the previous month.
 - Uplift (not including NYISO cost of operations) is (\$0.12)/MWh; lower than \$0.11/MWh in March.
 - Local Reliability Share is \$0.06/MWh, lower than \$0.11/MWh in March.
 - Statewide Share is (\$0.18)/MWh, lower than \$0.00/MWh in March.
 - TSA \$ per NYC MWh is \$0.00/MWh.
 - Total uplift costs (Schedule 1 components including NYISO Cost of Operations) are lower than March.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
2020 Annual Average \$25.70/MWh
April 2020 YTD Average \$22.38/MWh
April 2021 YTD Average \$42.30/MWh



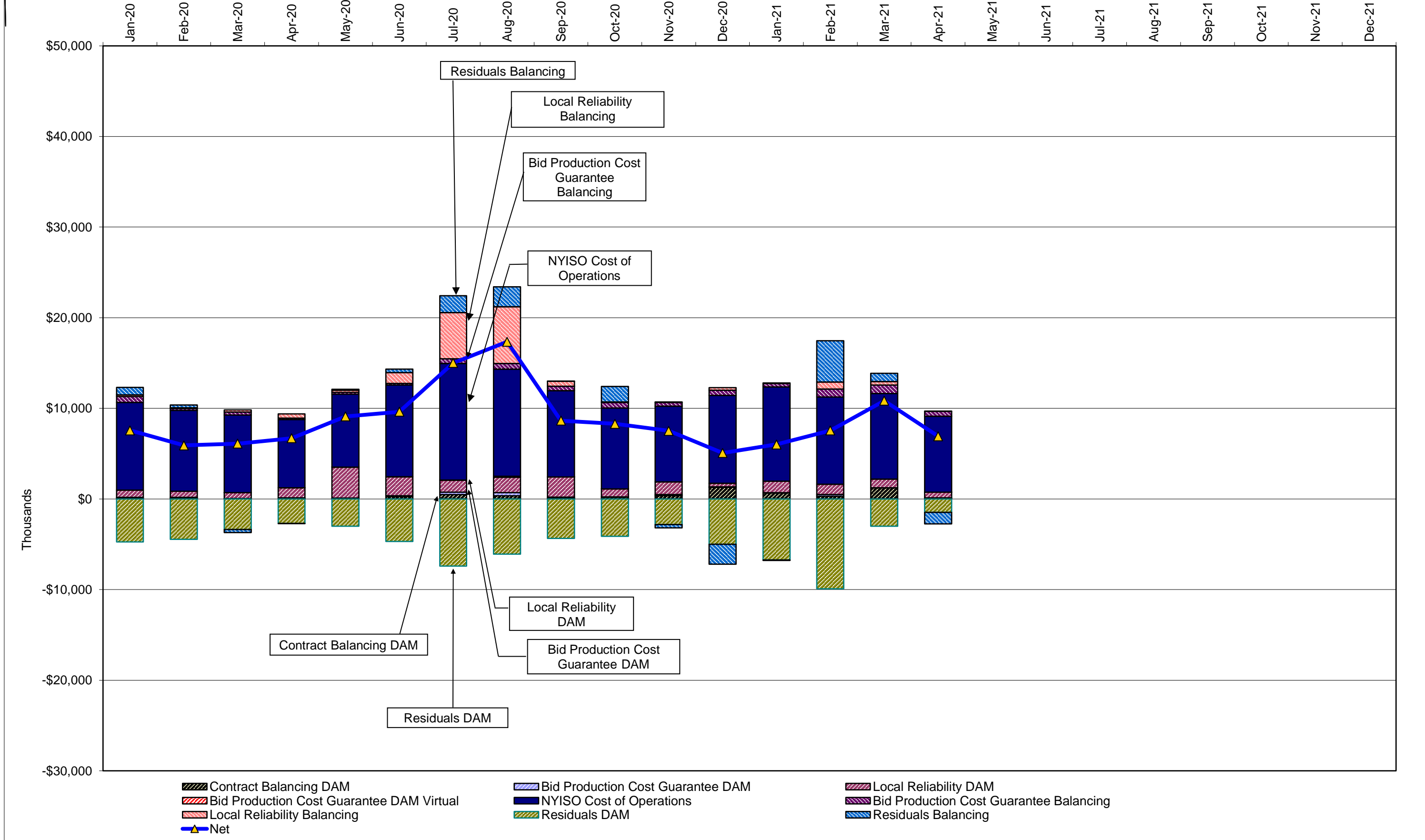
* Excludes ICAP payments.

NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

2021	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	37.83	63.70	28.59	22.79								
NTAC	1.35	1.20	1.26	1.54								
Reserve	0.49	0.81	0.57	0.56								
Regulation	0.07	0.13	0.09	0.10								
NYISO Cost of Operations	0.74	0.74	0.74	0.74								
FERC Fee Recovery	0.08	0.09	0.09	0.11								
Uplift	(0.31)	(0.15)	0.11	(0.12)								
Uplift: Local Reliability Share	0.09	0.15	0.11	0.06								
Uplift: Statewide Share	(0.40)	(0.30)	0.00	(0.18)								
Voltage Support and Black Start	0.43	0.43	0.43	0.44								
Avg Monthly Cost	40.61	66.87	31.81	26.06								
Avg YTD Cost	40.61	52.90	46.47	42.30								
TSA \$ per NYC MWh	0.00	0.00	0.00	0.00								
2020	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	24.77	21.11	17.11	15.77	16.14	21.36	28.86	26.13	20.52	20.90	22.57	33.70
NTAC	0.91	0.70	0.86	0.91	1.05	0.95	1.24	1.03	0.78	0.84	1.05	1.35
Reserve	0.46	0.43	0.47	0.50	0.53	0.45	0.39	0.39	0.42	0.61	0.51	0.49
Regulation	0.09	0.08	0.09	0.08	0.10	0.08	0.06	0.07	0.09	0.11	0.09	0.08
NYISO Cost of Operations	0.68	0.69	0.68	0.66	0.71	0.74	0.76	0.75	0.74	0.73	0.69	0.70
FERC Fee Recovery	0.08	0.09	0.09	0.10	0.11	0.09	0.06	0.07	0.09	0.10	0.10	0.08
Uplift	(0.15)	(0.23)	(0.19)	(0.08)	0.09	(0.05)	0.07	0.17	(0.07)	(0.05)	(0.07)	(0.33)
Uplift: Local Reliability Share	0.07	0.06	0.07	0.14	0.32	0.24	0.38	0.50	0.22	0.08	0.12	0.05
Uplift: Statewide Share	(0.22)	(0.29)	(0.26)	(0.21)	(0.23)	(0.29)	(0.31)	(0.33)	(0.28)	(0.13)	(0.19)	(0.38)
Voltage Support and Black Start	0.44	0.44	0.44	0.43	0.45	0.45	0.46	0.46	0.45	0.45	0.44	0.45
Avg Monthly Cost	27.29	23.32	19.55	18.38	19.16	24.09	31.91	29.07	23.03	23.70	25.40	36.52
Avg YTD Cost	27.29	25.40	23.48	22.38	21.82	22.21	24.11	24.88	24.69	24.62	24.68	25.70
TSA \$ per NYC MWh	0.00	0.00	0.00	0.00	0.00	0.04	0.18	0.54	0.00	0.00	0.00	0.00

* Excludes ICAP payments.
Market Mitigation and Analysis
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NYISO Dollar Flows - Uplift - OATT Schedule 1 components - Data through April 30, 2021



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.
 DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.
 DAM residuals consist of both energy and loss revenue collections and payments. By design, there is a net over collection of revenues due to the difference between the marginal losses paid to generation and the average losses charged to loads.

NYISO Markets Transactions

2021	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market MWh	14,108,848	13,325,329	12,843,278	11,204,262								
DAM LSE Internal LBMP Energy Sales	60%	59%	56%	55%								
DAM External TC LBMP Energy Sales	5%	4%	3%	2%								
DAM Bilateral - Internal Bilaterals	31%	30%	32%	35%								
DAM Bilateral - Import/Non-LBMP Market Bilaterals	1%	4%	4%	5%								
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	2%	2%	2%								
DAM Bilateral - Wheel Through Bilaterals	2%	2%	3%	2%								
Balancing Energy Market MWh	29,179	-308,157	-70,279	30,603								
Balancing Energy LSE Internal LBMP Energy Sales	-215%	-151%	-367%	-456%								
Balancing Energy External TC LBMP Energy Sales	374%	59%	365%	578%								
Balancing Energy Bilateral - Internal Bilaterals	49%	4%	27%	34%								
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%								
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	50%	5%	32%	34%								
Balancing Energy Bilateral - Wheel Through Bilaterals	-158%	-17%	-158%	-90%								
Transactions Summary												
LBMP	65%	62%	59%	57%								
Internal Bilaterals	31%	31%	33%	35%								
Import Bilaterals	1%	4%	4%	5%								
Export Bilaterals	2%	2%	2%	2%								
Wheels Through	2%	2%	2%	2%								
Market Share of Total Load												
Day Ahead Market	99.8%	102.4%	100.6%	99.7%								
Balancing Energy +	0.2%	-2.4%	-0.6%	0.3%								
Total MWh	14,138,027	13,017,172	12,772,999	11,234,865								
Average Daily Energy Sendout/Month GWh	427	434	381	354								

2020	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market MWh	14,194,609	13,172,669	12,495,999	11,372,390	11,462,320	13,825,178	16,629,337	15,671,629	13,122,542	12,338,638	12,157,281	13,748,181
DAM LSE Internal LBMP Energy Sales	56%	56%	59%	54%	55%	58%	65%	63%	60%	56%	57%	59%
DAM External TC LBMP Energy Sales	6%	5%	5%	7%	4%	3%	2%	4%	4%	5%	5%	5%
DAM Bilateral - Internal Bilaterals	30%	30%	27%	30%	31%	29%	26%	27%	30%	32%	33%	31%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	6%	6%	6%	5%	3%	3%	2%	3%	3%	2%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%
DAM Bilateral - Wheel Through Bilaterals	1%	1%	1%	1%	1%	2%	2%	2%	2%	2%	0%	2%
Balancing Energy Market MWh	-26,753	-142,168	144,076	22,599	-137,565	-180,149	403,914	212,307	-173,115	-89,451	-54,598	156,891
Balancing Energy LSE Internal LBMP Energy Sales	-1080%	-221%	-85%	-884%	-187%	-134%	85%	99%	-95%	-220%	-459%	-12%
Balancing Energy External TC LBMP Energy Sales	1156%	181%	240%	1233%	137%	99%	35%	43%	104%	187%	382%	107%
Balancing Energy Bilateral - Internal Bilaterals	62%	5%	12%	55%	12%	7%	2%	1%	0%	4%	3%	7%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	20%	9%	6%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	127%	16%	18%	92%	12%	5%	2%	4%	7%	17%	33%	11%
Balancing Energy Bilateral - Wheel Through Bilaterals	-365%	-81%	-85%	-396%	-74%	-77%	-24%	-46%	-116%	-107%	-69%	-19%
Transactions Summary												
LBMP	62%	62%	65%	61%	59%	62%	68%	67%	64%	61%	62%	64%
Internal Bilaterals	31%	31%	27%	30%	32%	30%	26%	27%	31%	32%	33%	31%
Import Bilaterals	5%	5%	6%	6%	6%	5%	3%	3%	2%	3%	3%	2%
Export Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%
Wheels Through	0%	1%	0%	0%	0%	1%	1%	1%	1%	2%	0%	2%
Market Share of Total Load												
Day Ahead Market	100.2%	101.1%	98.9%	99.8%	101.2%	101.3%	97.6%	98.7%	101.3%	100.7%	100.5%	98.9%
Balancing Energy +	-0.2%	-1.1%	1.1%	0.2%	-1.2%	-1.3%	2.4%	1.3%	-1.3%	-0.7%	-0.5%	1.1%
Total MWh	14,167,856	13,030,501	12,640,075	11,394,989	11,324,755	13,645,029	17,033,251	15,883,935	12,949,426	12,249,187	12,102,682	13,905,071
Average Daily Energy Sendout/Month GWh	423	417	375	344	345	430	530	489	408	367	377	417

+ Balancing Energy: Load(MW) purchased at Real Time LBMP.

* The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

NYISO Markets 2021 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$34.37	\$57.30	\$27.47	\$20.46								
Standard Deviation	\$14.58	\$24.48	\$8.23	\$4.58								
Load Weighted Price **	\$35.31	\$58.67	\$28.12	\$20.81								
<u>RTC LBMP</u>												
Price *	\$34.32	\$49.25	\$25.59	\$21.30								
Standard Deviation	\$20.93	\$23.34	\$12.67	\$7.91								
Load Weighted Price **	\$35.40	\$50.48	\$26.37	\$21.67								
<u>REAL TIME LBMP</u>												
Price *	\$34.59	\$48.22	\$28.06	\$21.10								
Standard Deviation	\$29.47	\$26.46	\$26.13	\$10.07								
Load Weighted Price **	\$35.89	\$49.57	\$29.33	\$21.55								
Average Daily Energy Sendout/Month GWh	427	434	381	354								

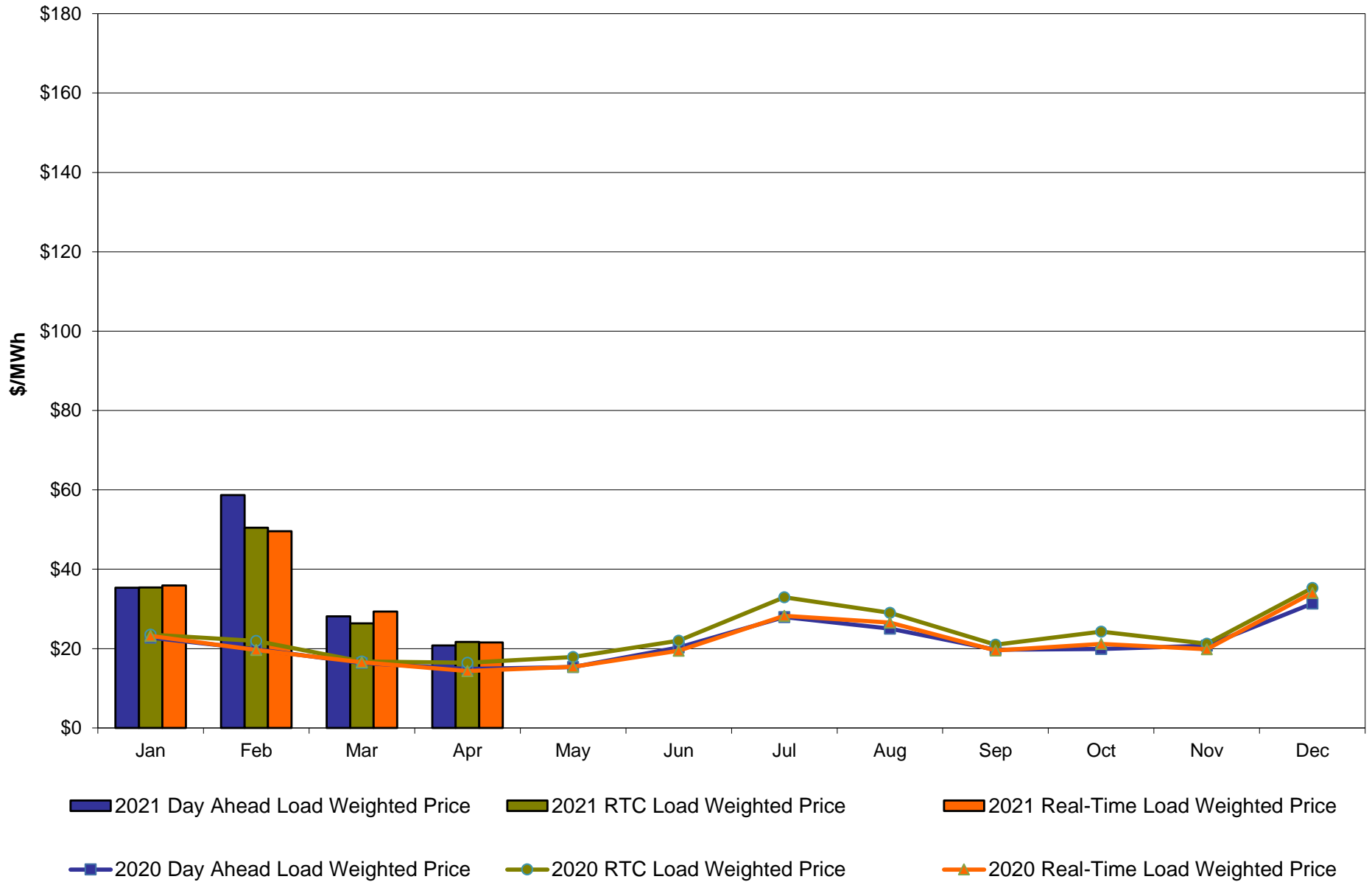
NYISO Markets 2020 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$22.11	\$19.48	\$16.07	\$14.67	\$14.97	\$19.15	\$26.30	\$23.61	\$18.88	\$19.40	\$20.07	\$30.45
Standard Deviation	\$7.43	\$4.45	\$3.21	\$2.71	\$3.55	\$6.40	\$10.45	\$8.56	\$5.41	\$6.36	\$7.15	\$12.35
Load Weighted Price **	\$22.77	\$19.84	\$16.36	\$14.86	\$15.37	\$20.28	\$27.94	\$25.01	\$19.72	\$19.91	\$20.75	\$31.36
<u>RTC LBMP</u>												
Price *	\$22.86	\$21.48	\$16.48	\$16.23	\$17.46	\$20.84	\$30.70	\$26.86	\$19.90	\$23.35	\$20.39	\$34.01
Standard Deviation	\$9.33	\$53.30	\$4.84	\$5.17	\$8.61	\$11.26	\$17.92	\$17.17	\$11.37	\$14.44	\$14.19	\$25.41
Load Weighted Price **	\$23.50	\$21.94	\$16.74	\$16.44	\$17.89	\$22.01	\$32.92	\$29.01	\$20.99	\$24.25	\$21.23	\$35.28
<u>REAL TIME LBMP</u>												
Price *	\$22.53	\$19.29	\$16.24	\$14.14	\$14.90	\$18.35	\$26.56	\$24.68	\$18.63	\$20.44	\$18.96	\$32.72
Standard Deviation	\$11.90	\$8.68	\$7.48	\$6.98	\$8.35	\$9.33	\$16.45	\$13.95	\$7.15	\$12.01	\$12.66	\$24.29
Load Weighted Price **	\$23.20	\$19.68	\$16.58	\$14.35	\$15.42	\$19.46	\$28.27	\$26.53	\$19.54	\$21.15	\$19.84	\$34.04
Average Daily Energy Sendout/Month GWh	423	417	375	344	345	430	530	489	408	367	377	417

* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

NYISO Monthly Average Internal LBMPs 2020 - 2021

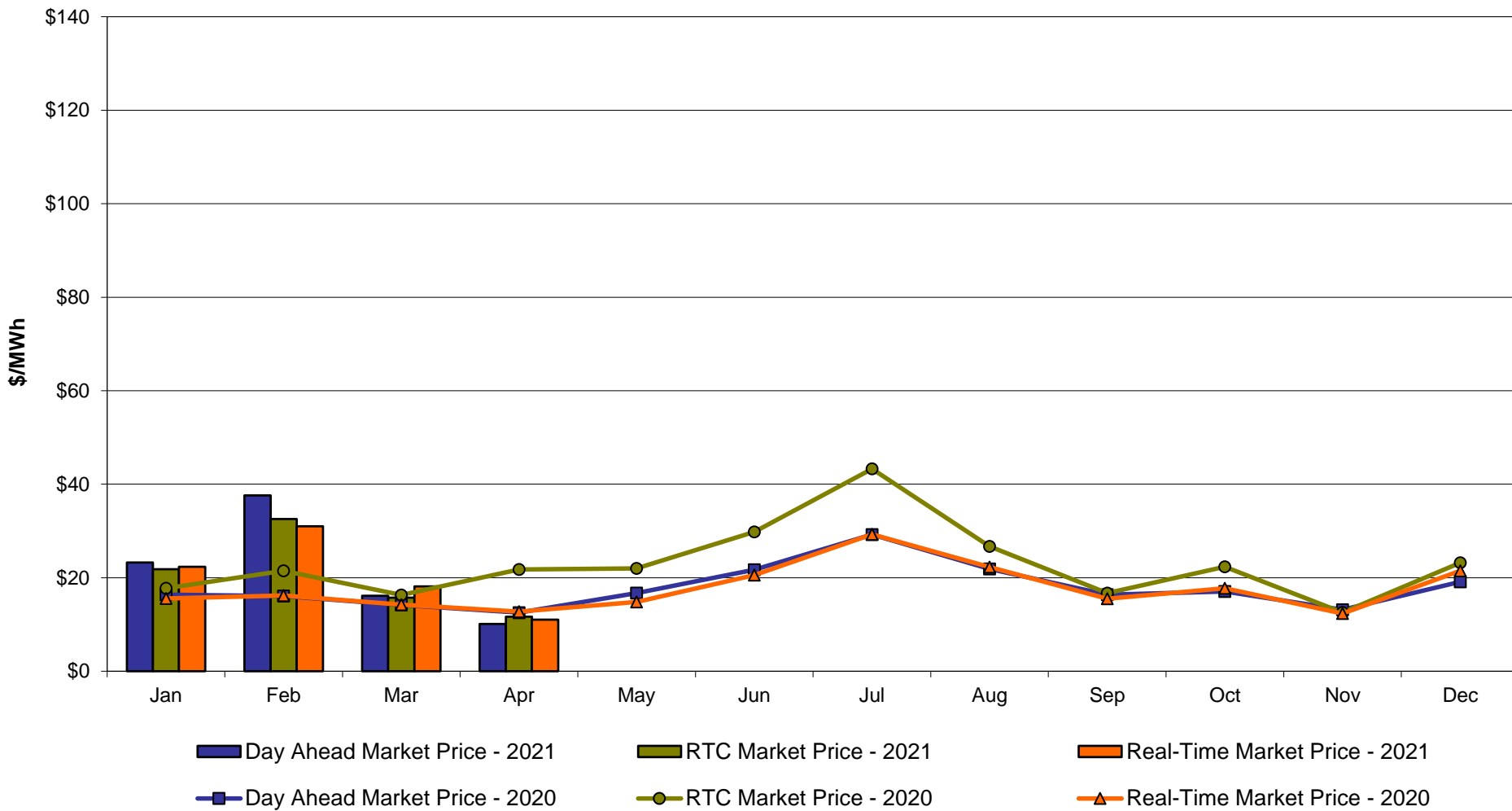


April 2021 Zonal LBMP Statistics for NYISO (\$/MWh)

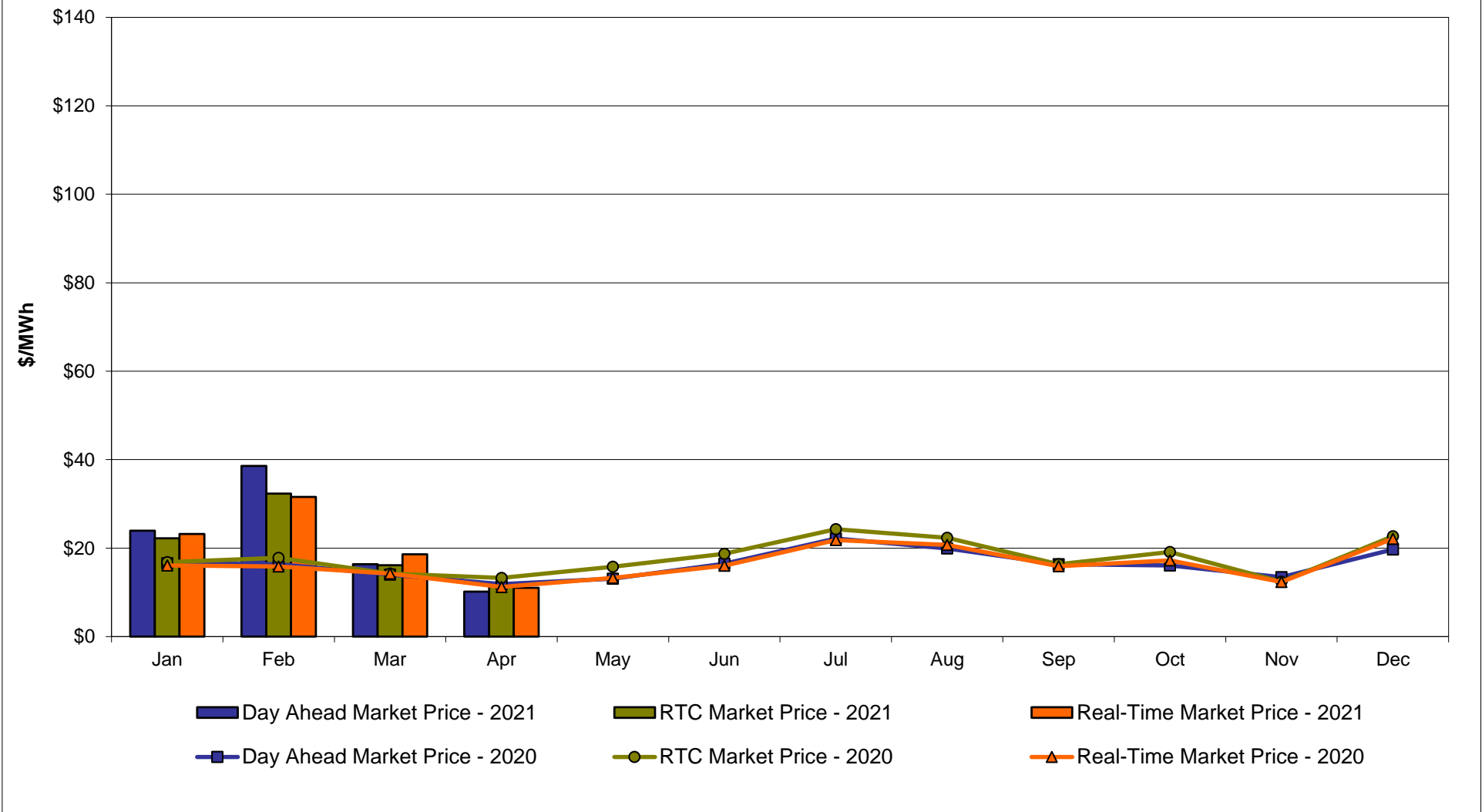
	<u>WEST Zone A</u>	<u>GENESEE Zone B</u>	<u>NORTH Zone D</u>	<u>CENTRAL Zone C</u>	<u>MOHAWK VALLEY Zone E</u>	<u>CAPITAL Zone F</u>	<u>HUDSON VALLEY Zone G</u>	<u>MILLWOOD Zone H</u>	<u>DUNWOODIE Zone I</u>	<u>NEW YORK CITY Zone J</u>	<u>LONG ISLAND Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	10.13	9.39	6.51	10.15	9.98	31.14	24.10	24.55	24.43	24.55	30.81
Standard Deviation	3.02	2.95	2.70	3.04	2.94	6.82	5.22	5.29	5.25	5.30	8.15
<u>RTC LBMP</u>											
Unweighted Price *	11.67	10.43	6.96	11.74	11.46	30.47	23.98	24.42	24.31	24.36	34.56
Standard Deviation	10.39	8.75	9.10	10.50	10.77	11.55	7.43	7.68	7.61	7.57	35.40
<u>REAL TIME LBMP</u>											
Unweighted Price *	11.00	10.15	7.04	11.03	10.75	30.91	24.87	25.41	25.30	25.40	31.46
Standard Deviation	13.54	13.87	15.39	13.66	13.85	18.96	12.34	12.85	12.73	12.66	21.66
	<u>ONTARIO IESO Zone O</u>	<u>HYDRO QUEBEC (Wheel) Zone M</u>	<u>HYDRO QUEBEC (Import/Export) Zone M</u>	<u>PJM Zone P</u>	<u>NEW ENGLAND Zone N</u>	<u>CROSS SOUND CABLE Controllable Line</u>	<u>NORTHPORT- NORWALK Controllable Line</u>	<u>NEPTUNE Controllable Line</u>	<u>LINDEN VFT Controllable Line</u>	<u>HUDSON Controllable Line</u>	<u>Dennison Controllable Line</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	9.73	6.88	6.88	17.70	27.17	30.88	28.35	29.58	24.22	24.46	6.36
Standard Deviation	2.88	2.72	2.72	3.87	5.81	8.84	6.15	8.16	5.07	5.23	2.57
<u>RTC LBMP</u>											
Unweighted Price *	10.82	7.42	7.42	18.45	26.42	34.36	33.41	33.11	22.89	24.11	6.53
Standard Deviation	8.93	8.57	8.57	6.71	8.87	35.80	35.09	34.64	13.06	7.54	14.81
<u>REAL TIME LBMP</u>											
Unweighted Price *	10.44	7.50	7.50	18.55	25.40	31.49	26.14	30.22	23.39	25.26	7.04
Standard Deviation	13.09	15.36	15.36	9.61	24.53	23.09	40.58	20.56	18.56	12.77	15.01

* Straight LBMP averages

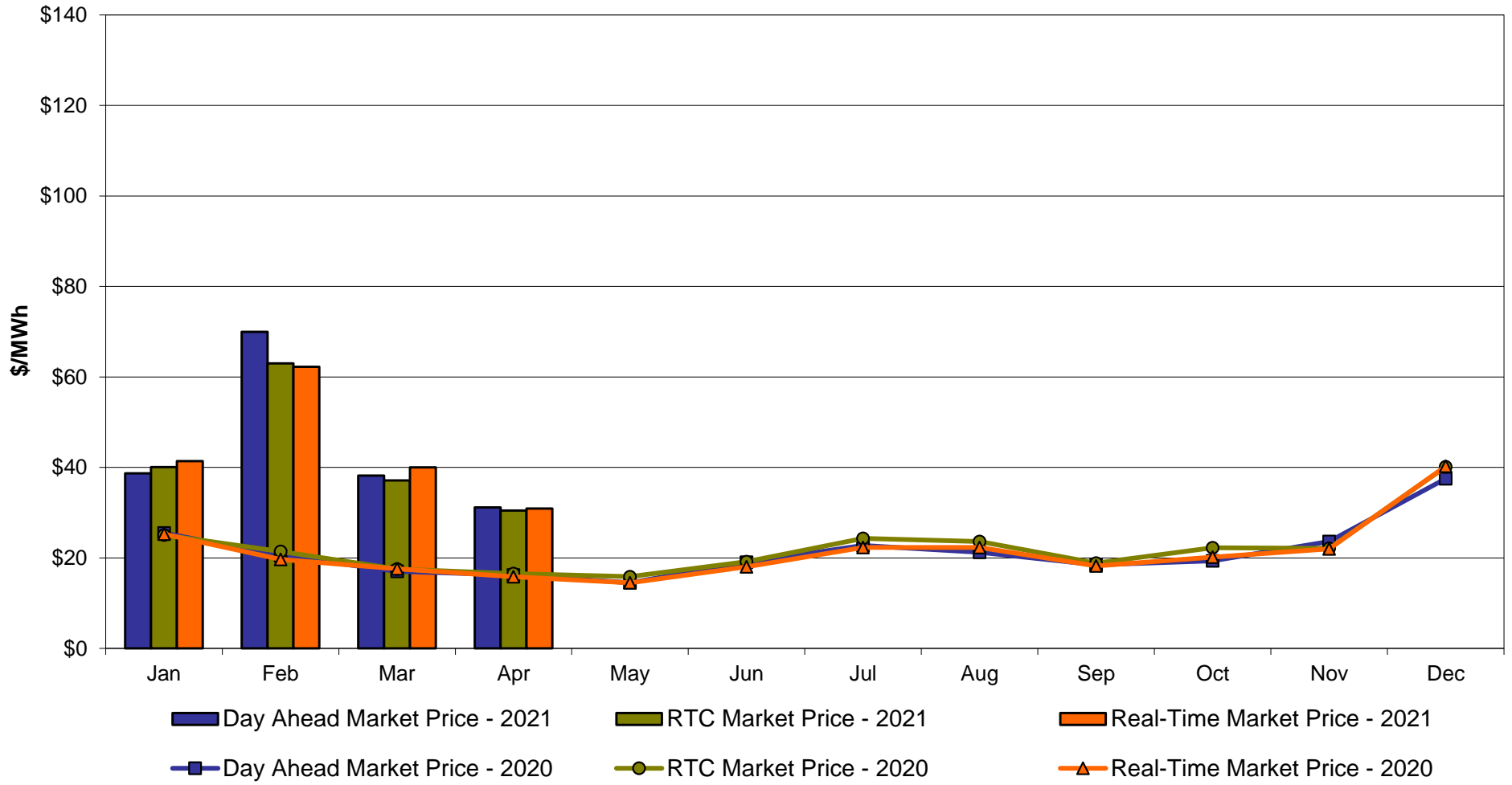
West Zone A
Monthly Average LBMP Prices 2020 - 2021



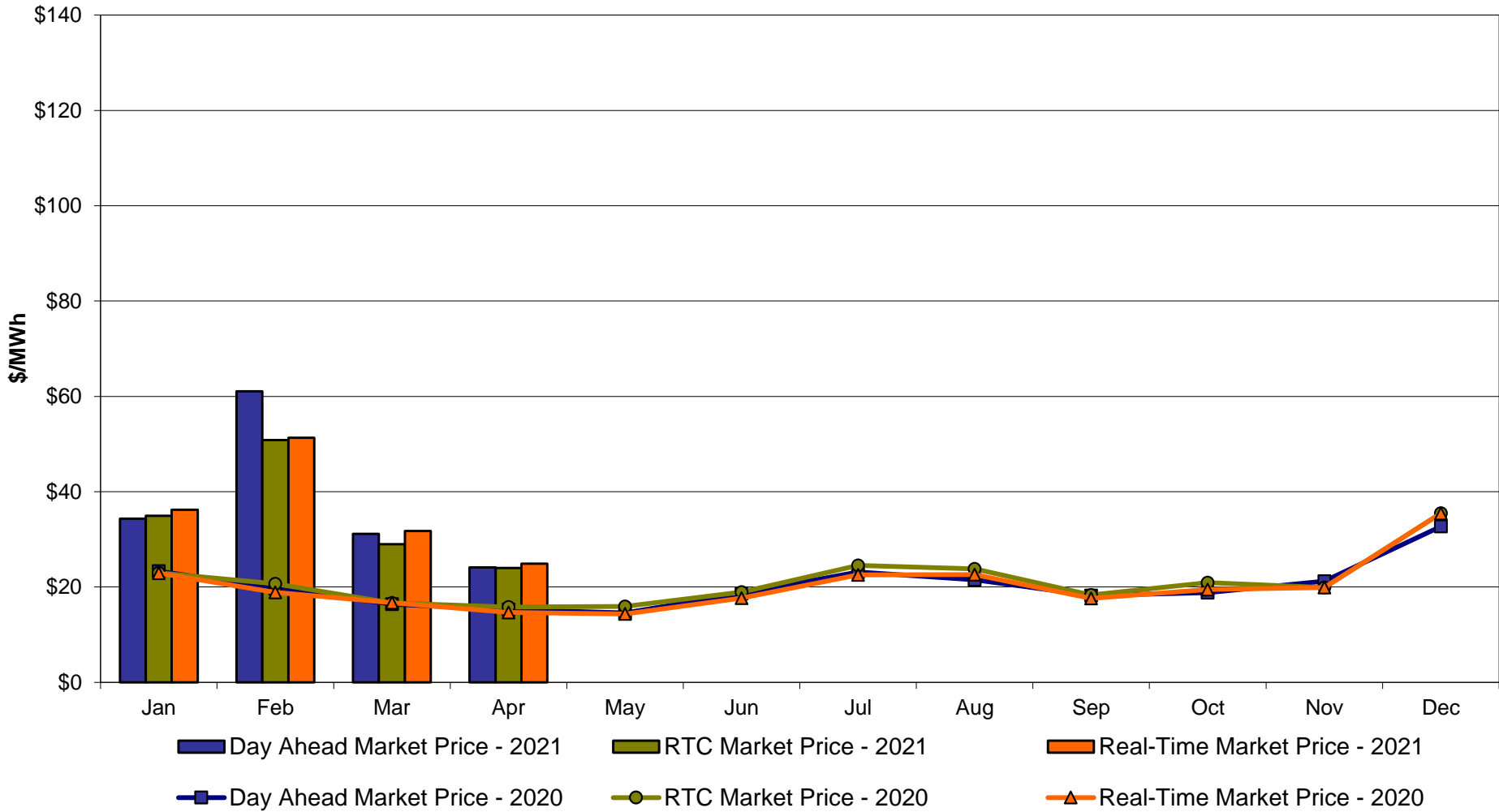
Central Zone C Monthly Average LBMP Prices 2020 - 2021



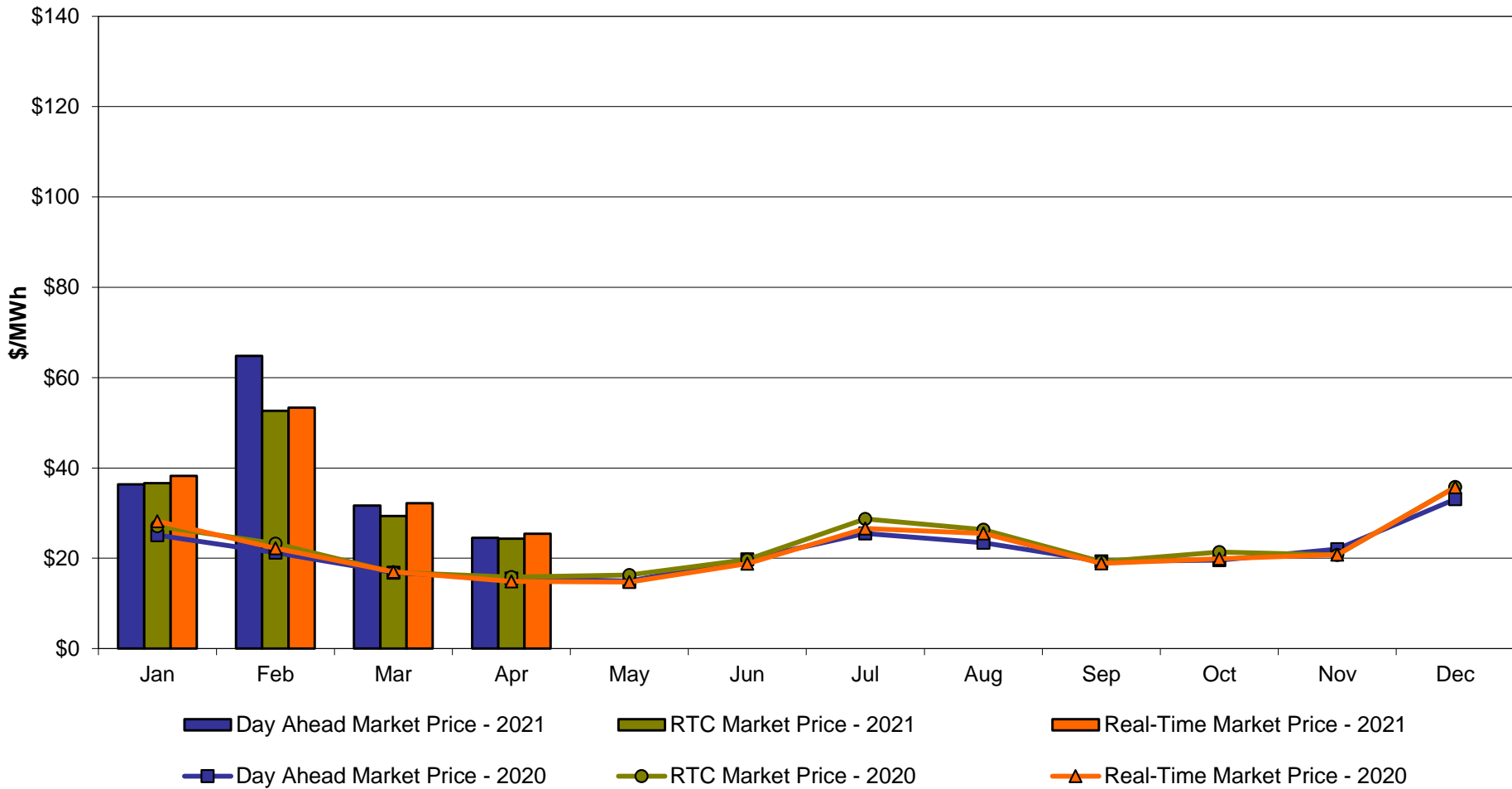
Capital Zone F Monthly Average LBMP Prices 2020 - 2021



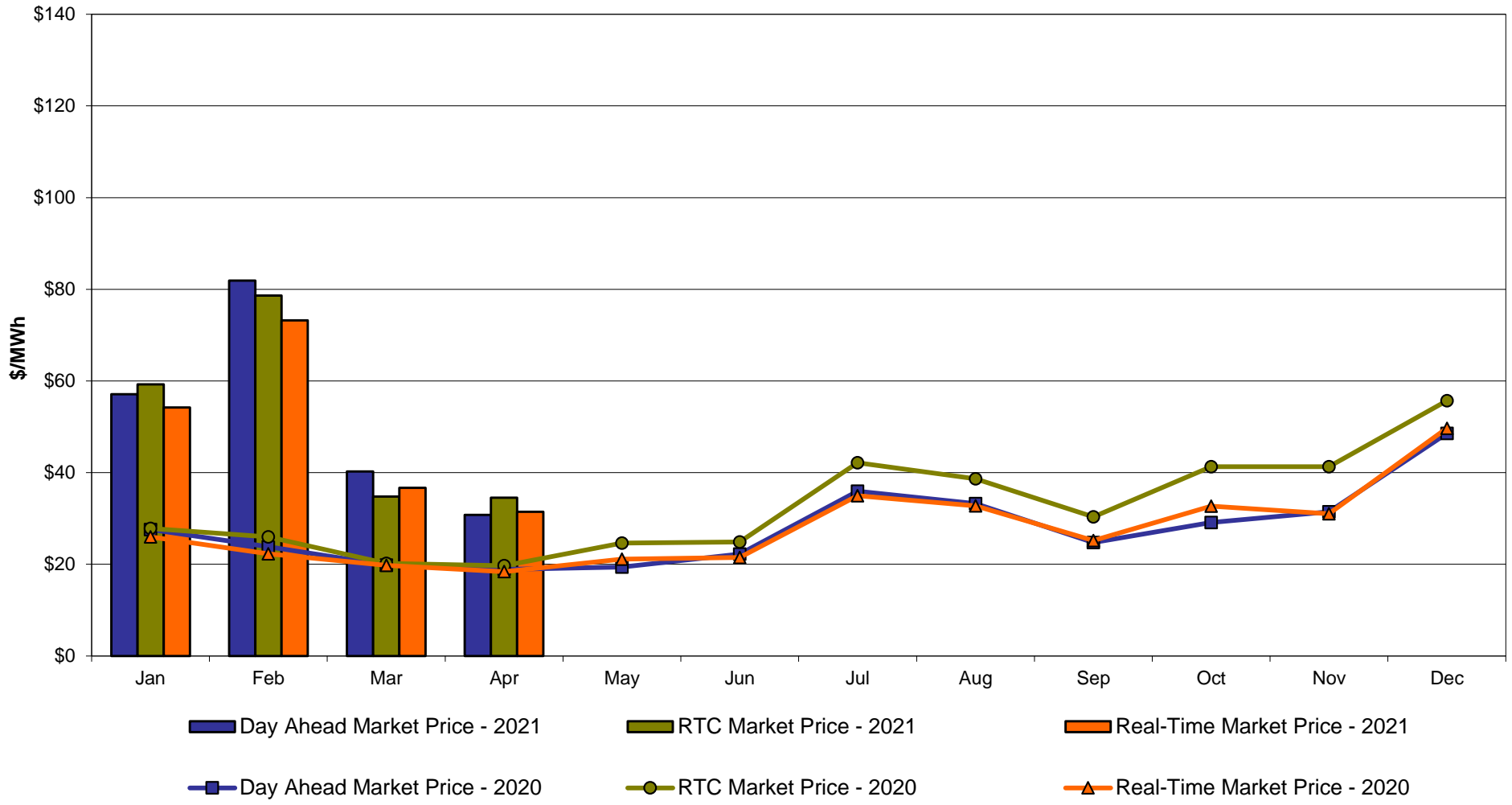
Hudson Valley Zone G Monthly Average LBMP Prices 2020 - 2021



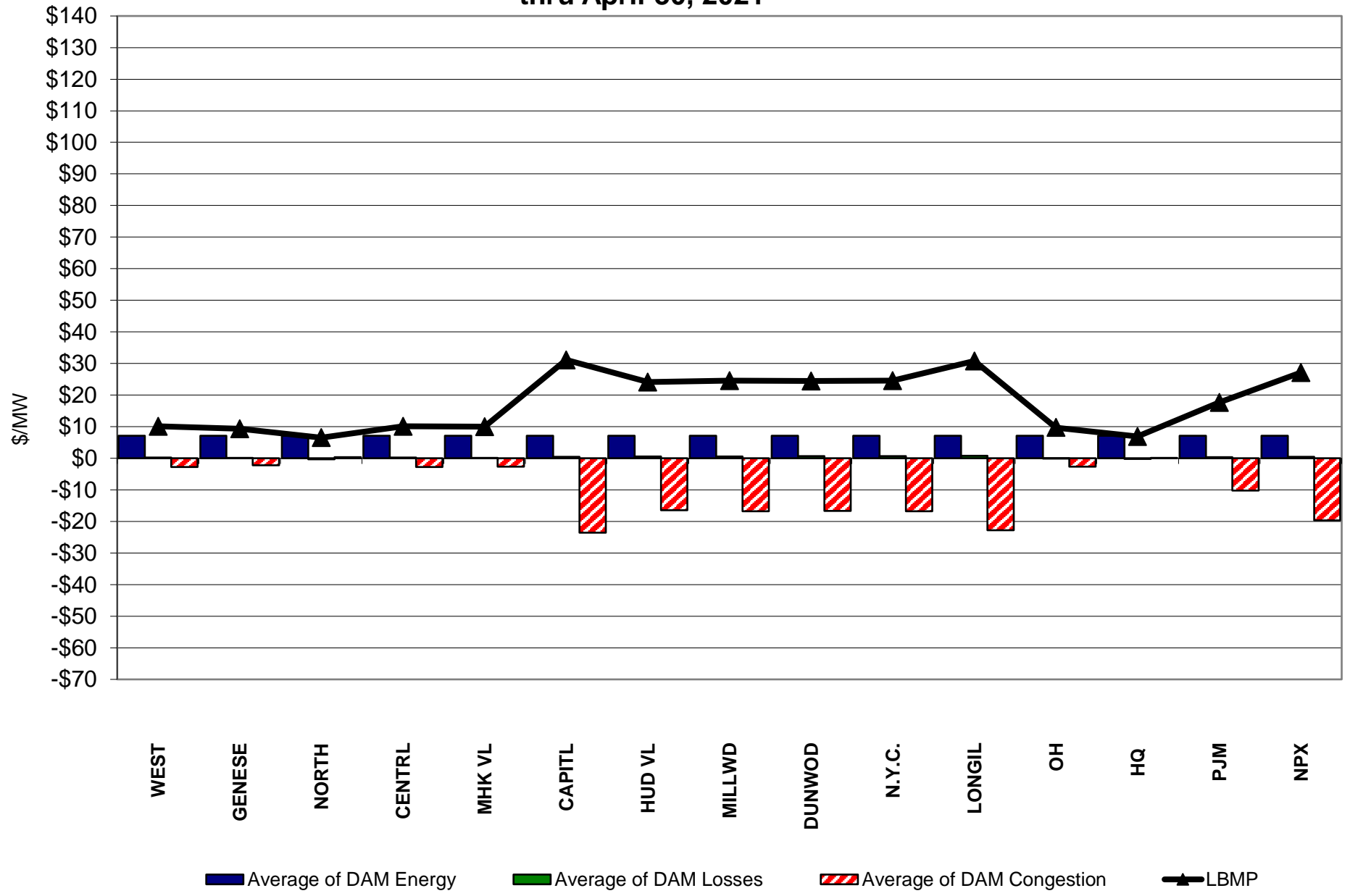
NYC Zone J Monthly Average LBMP Prices 2020 - 2021



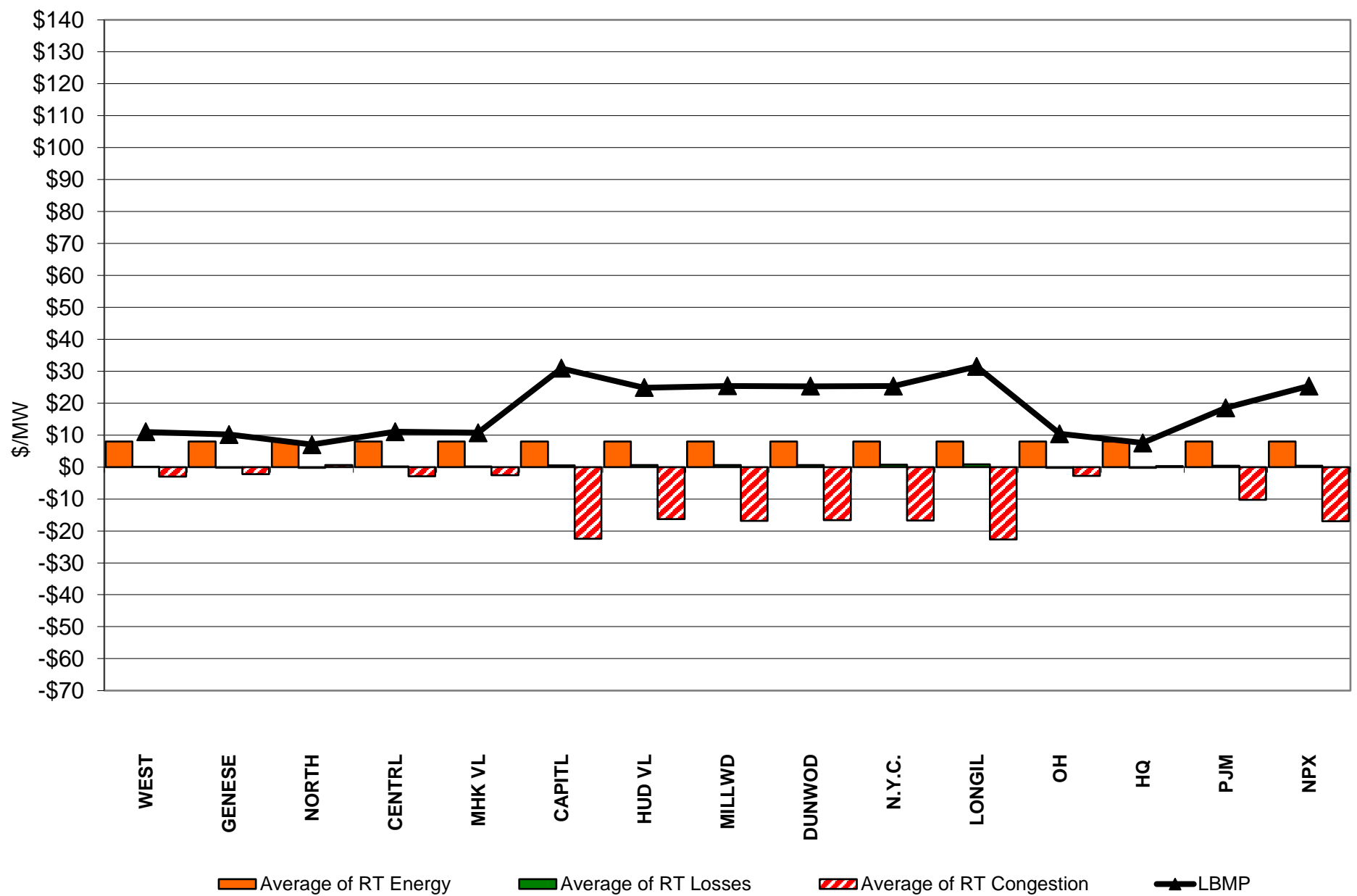
Long Island Zone K Monthly Average LBMP Prices 2020 - 2021



**DAM Zonal Unweighted Monthly Average LBMP Components
thru April 30, 2021**

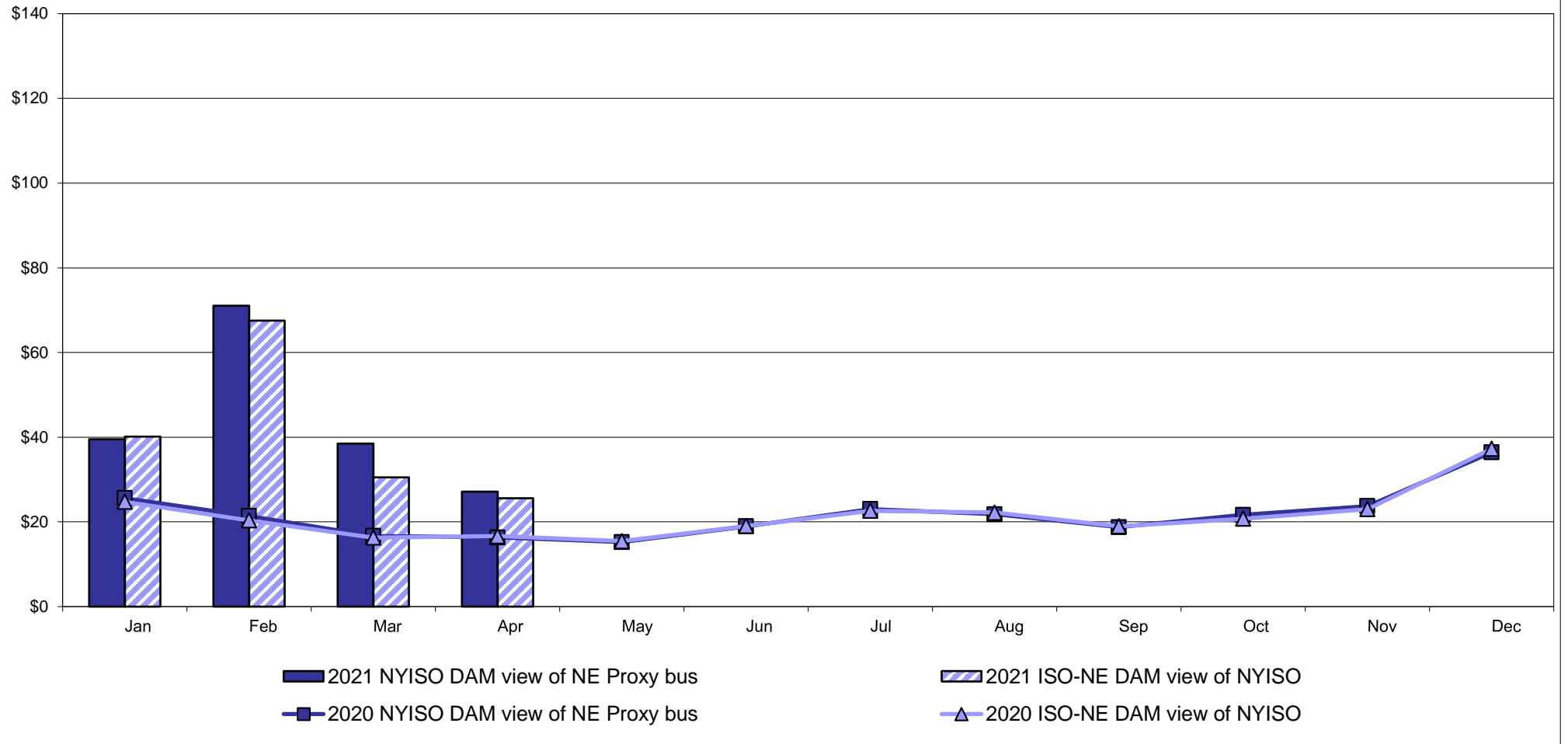


**RT Zonal Unweighted Monthly Average LBMP Components
thru April 30, 2021**

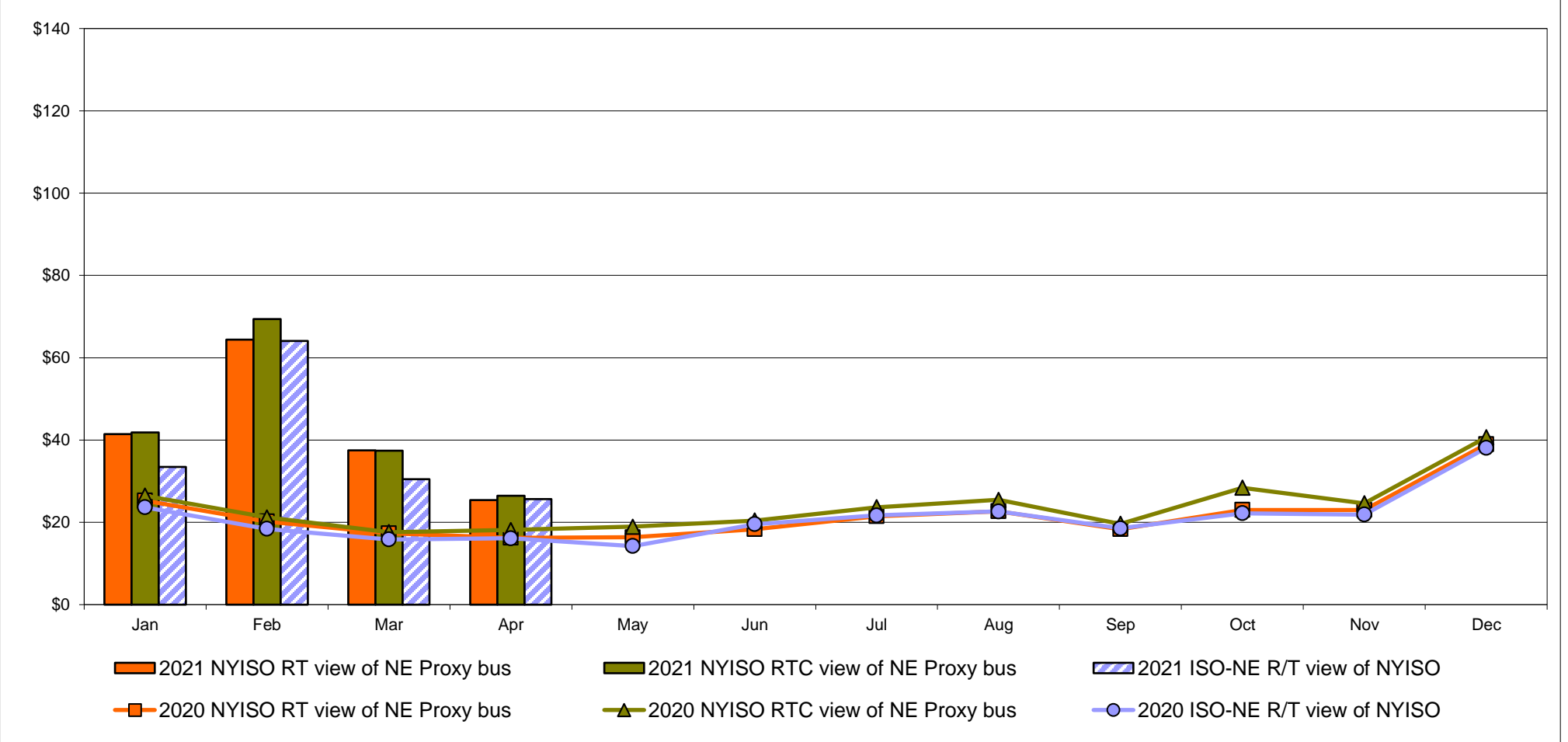


External Comparison ISO-New England

Day Ahead Market External Zone Comparison: ISO-NE (\$/MWh)

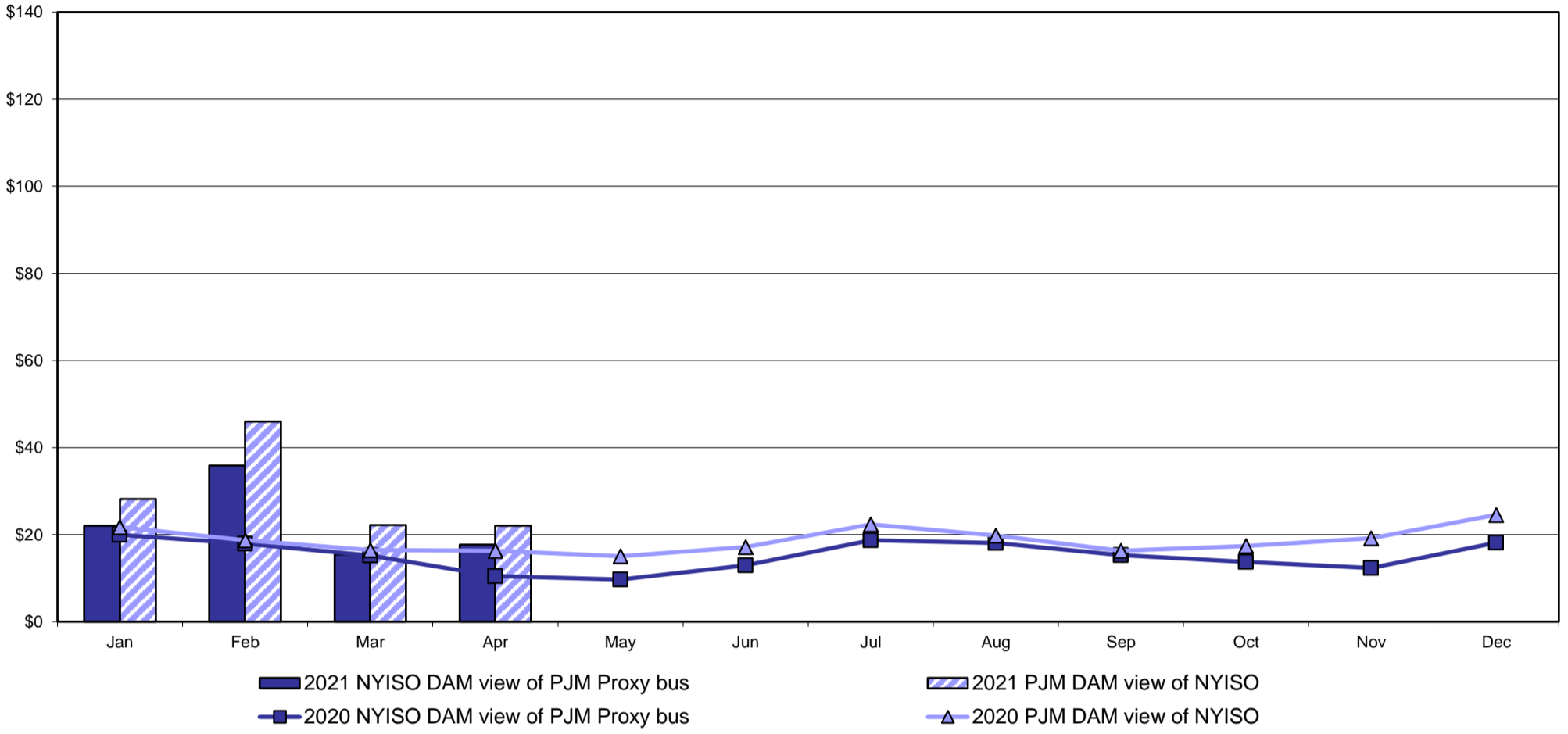


Real Time Market External Zone Comparison: ISO-NE (\$/MWh)

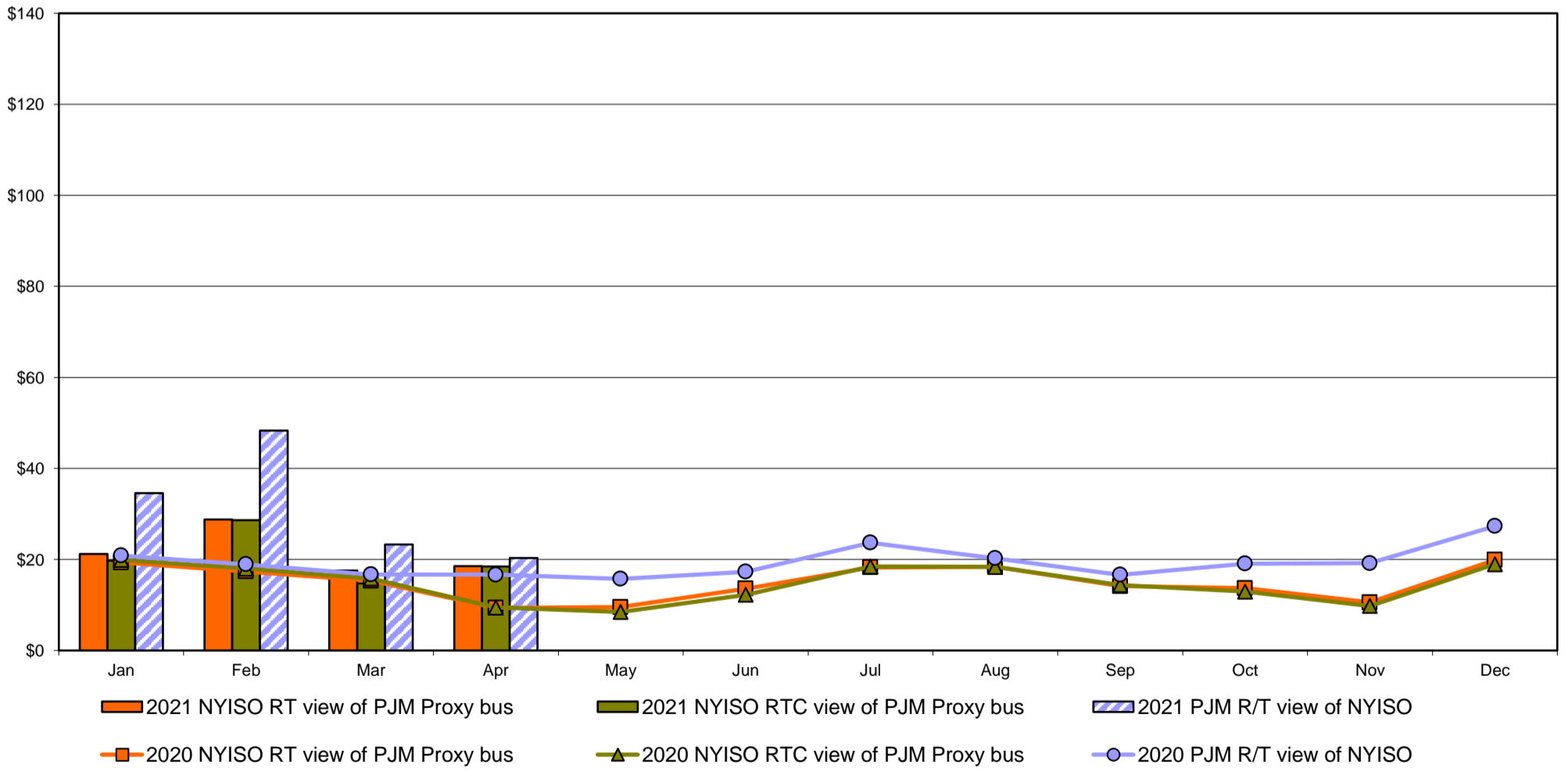


External Comparison PJM

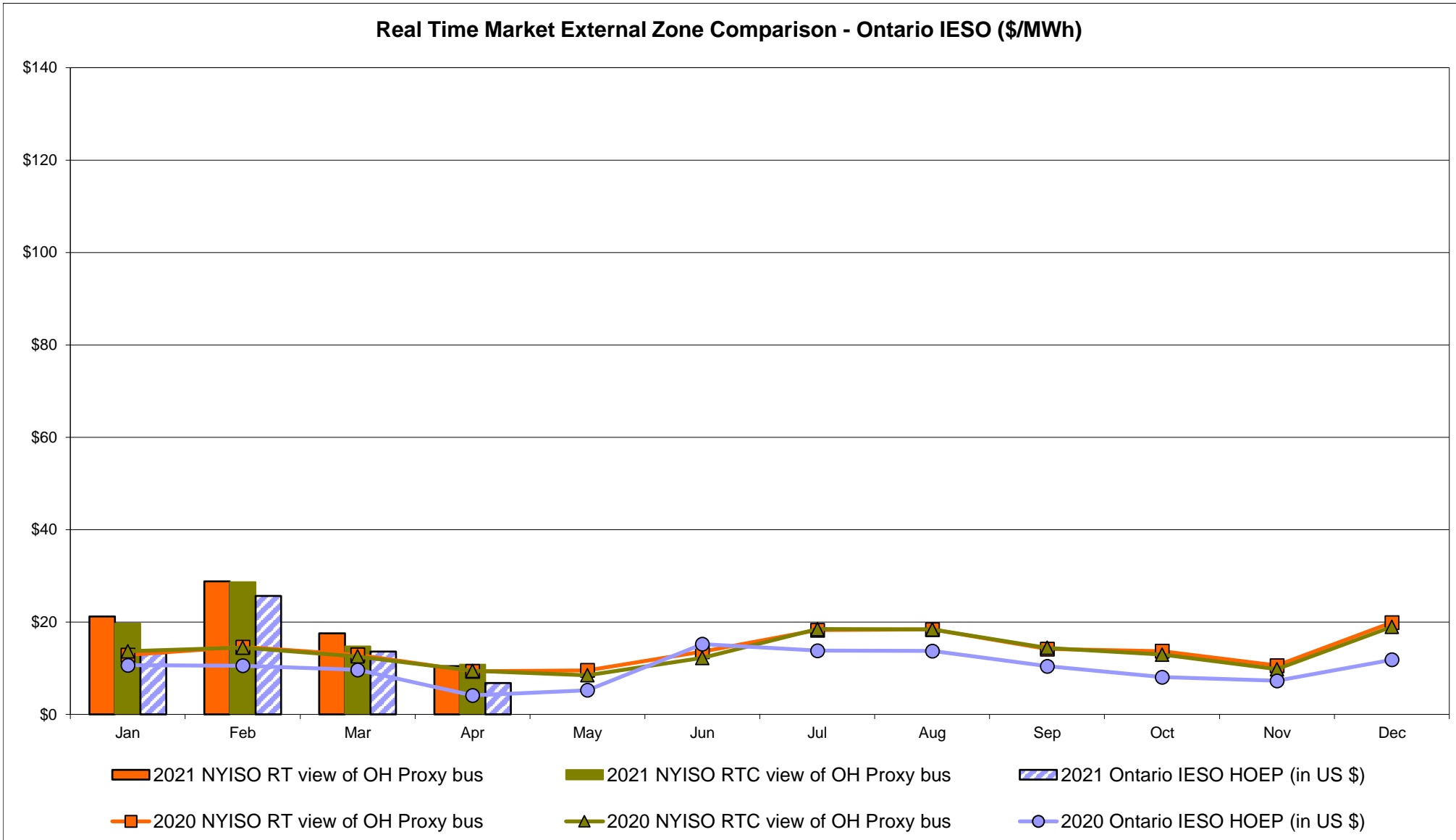
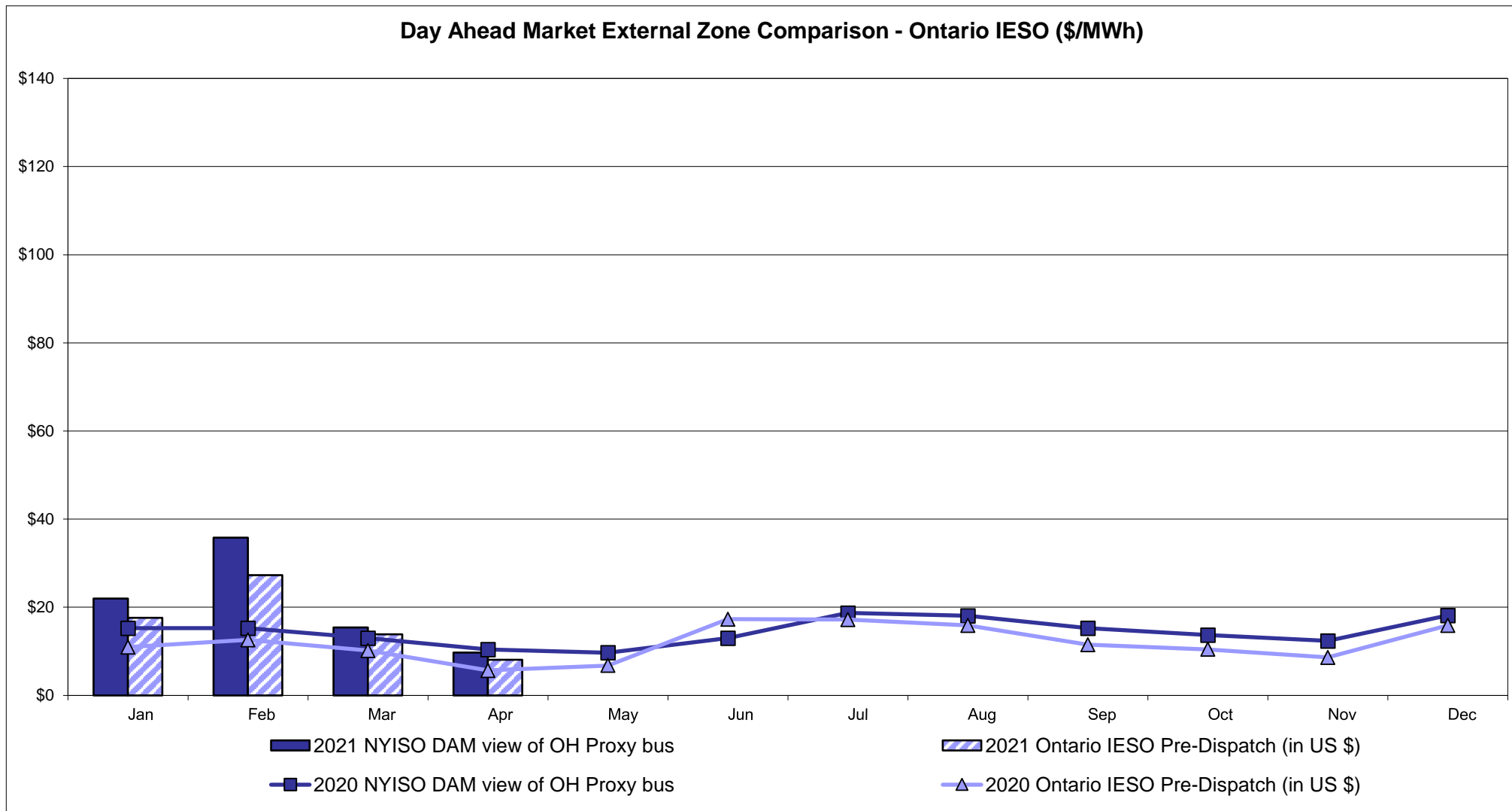
Day Ahead Market External Zone Comparison - PJM (\$/MWh)



Real Time Market External Zone Comparison - PJM (\$/MWh)

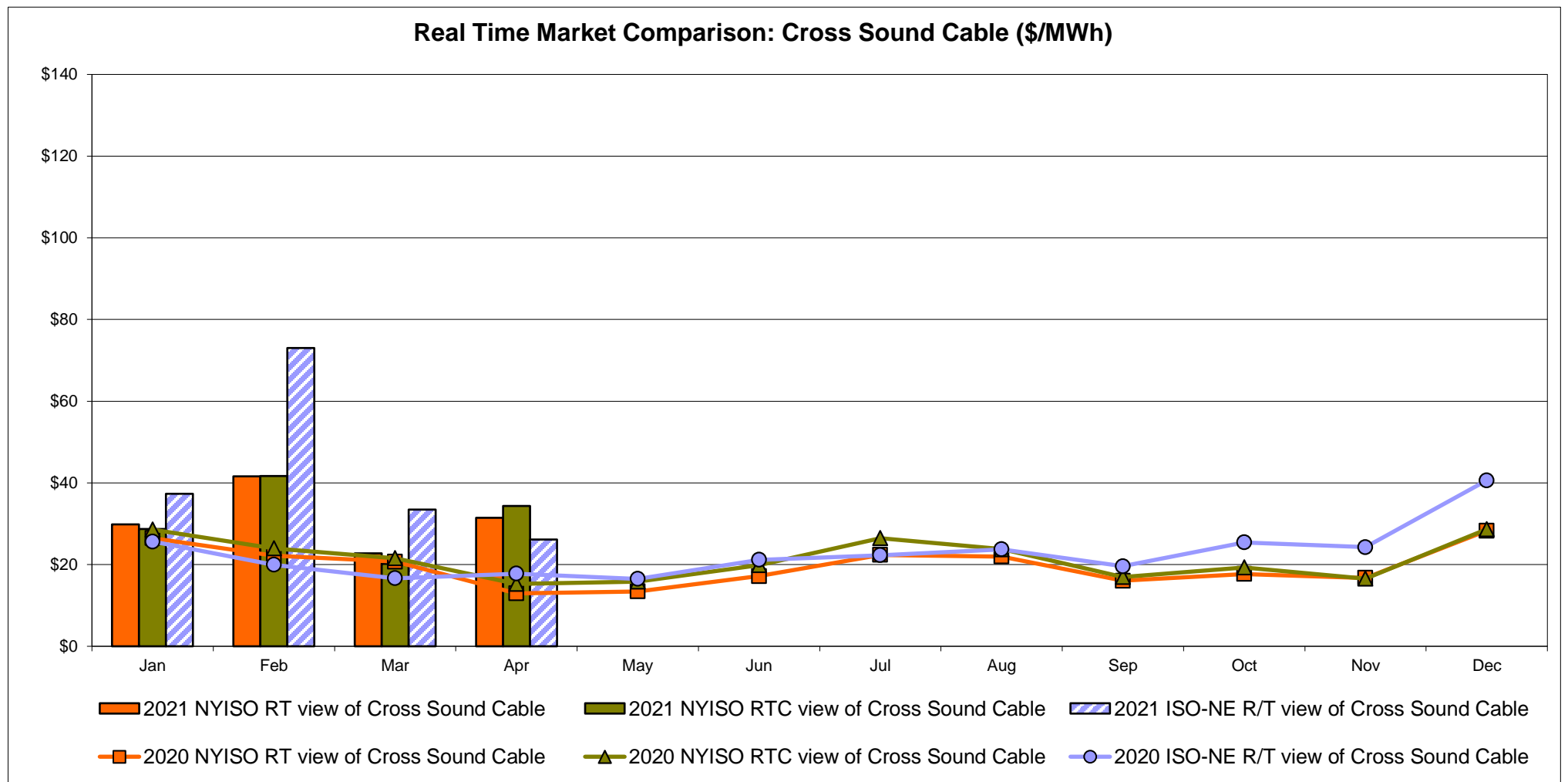
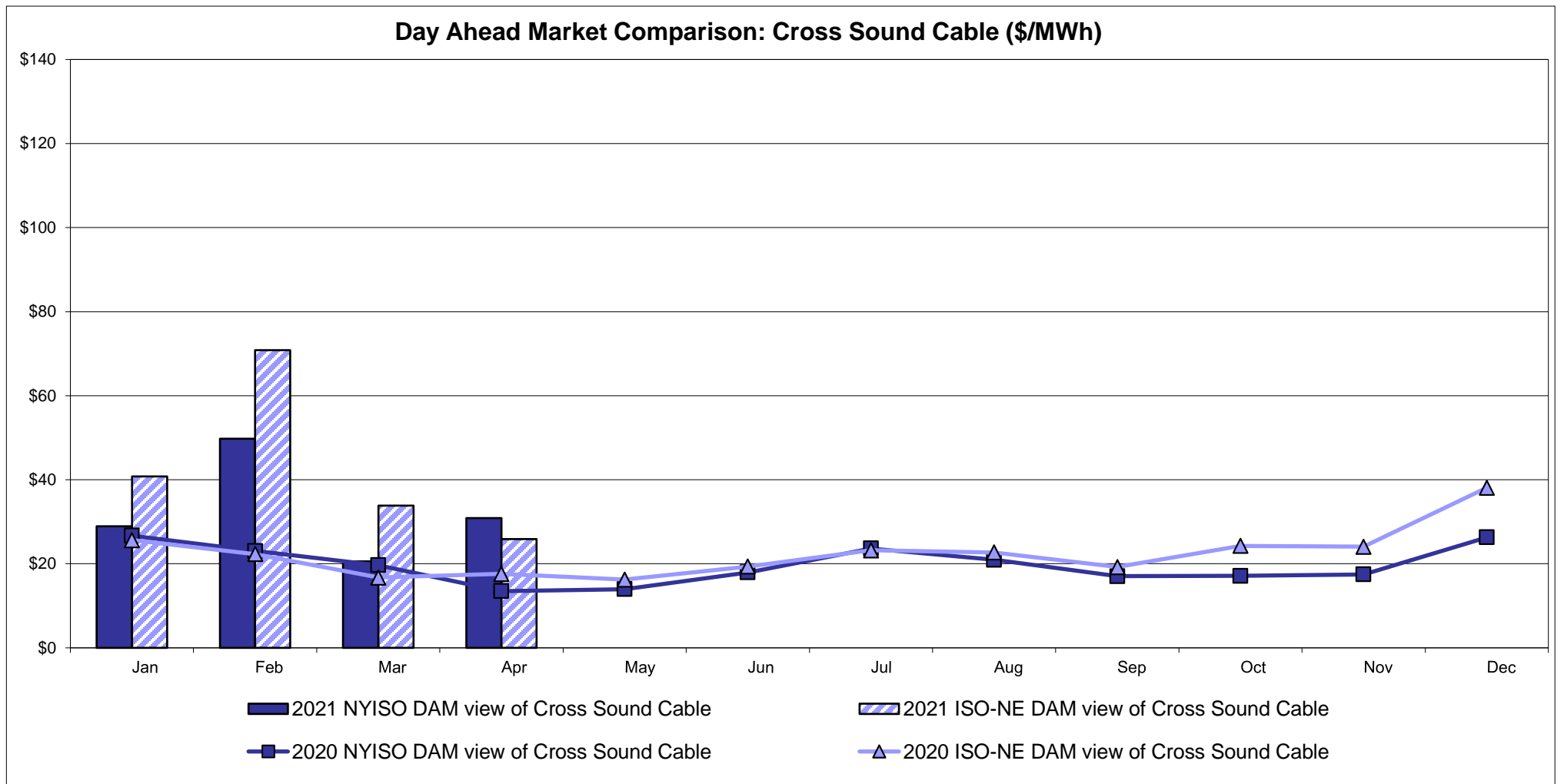


External Comparison Ontario IESO



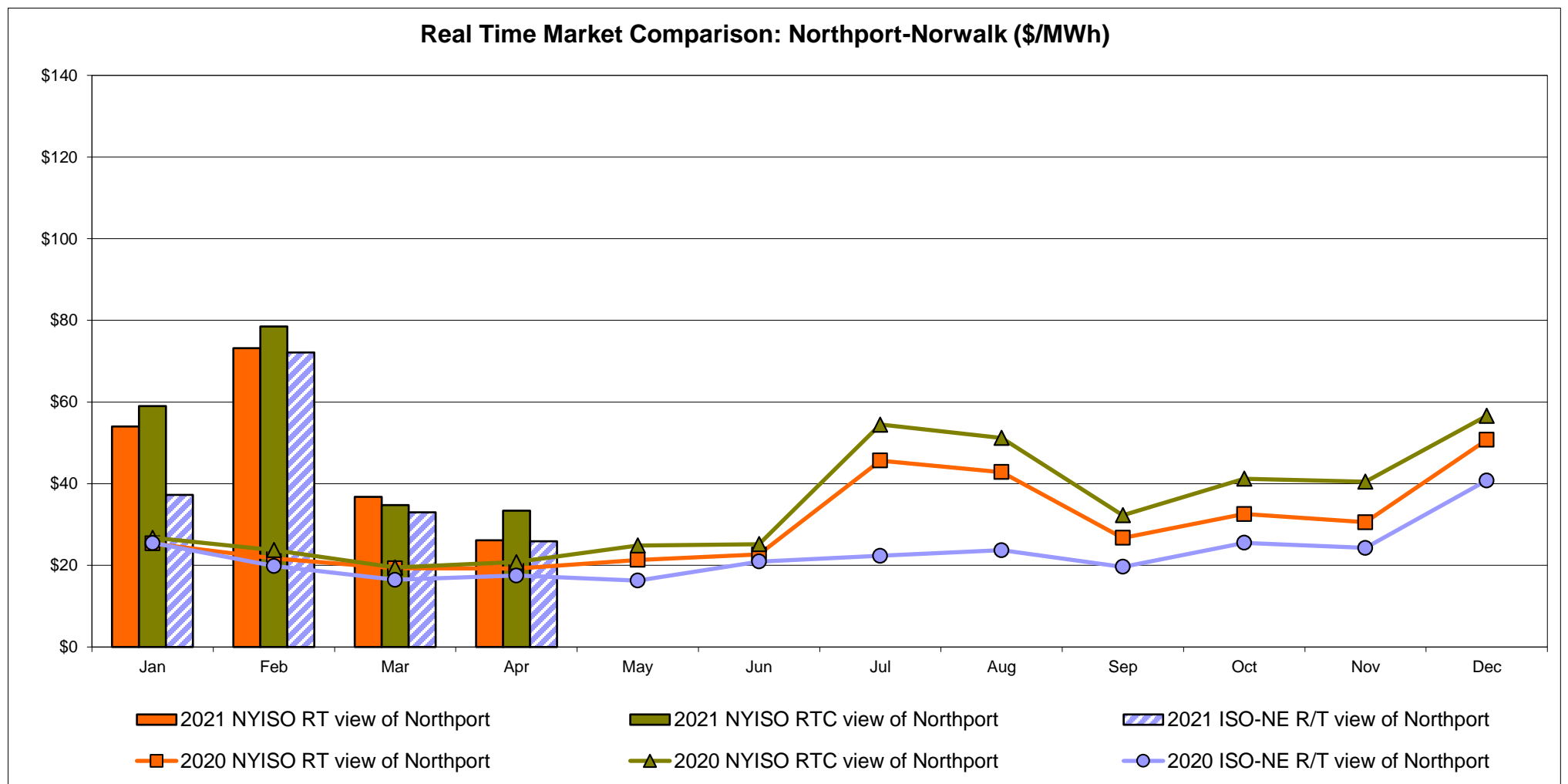
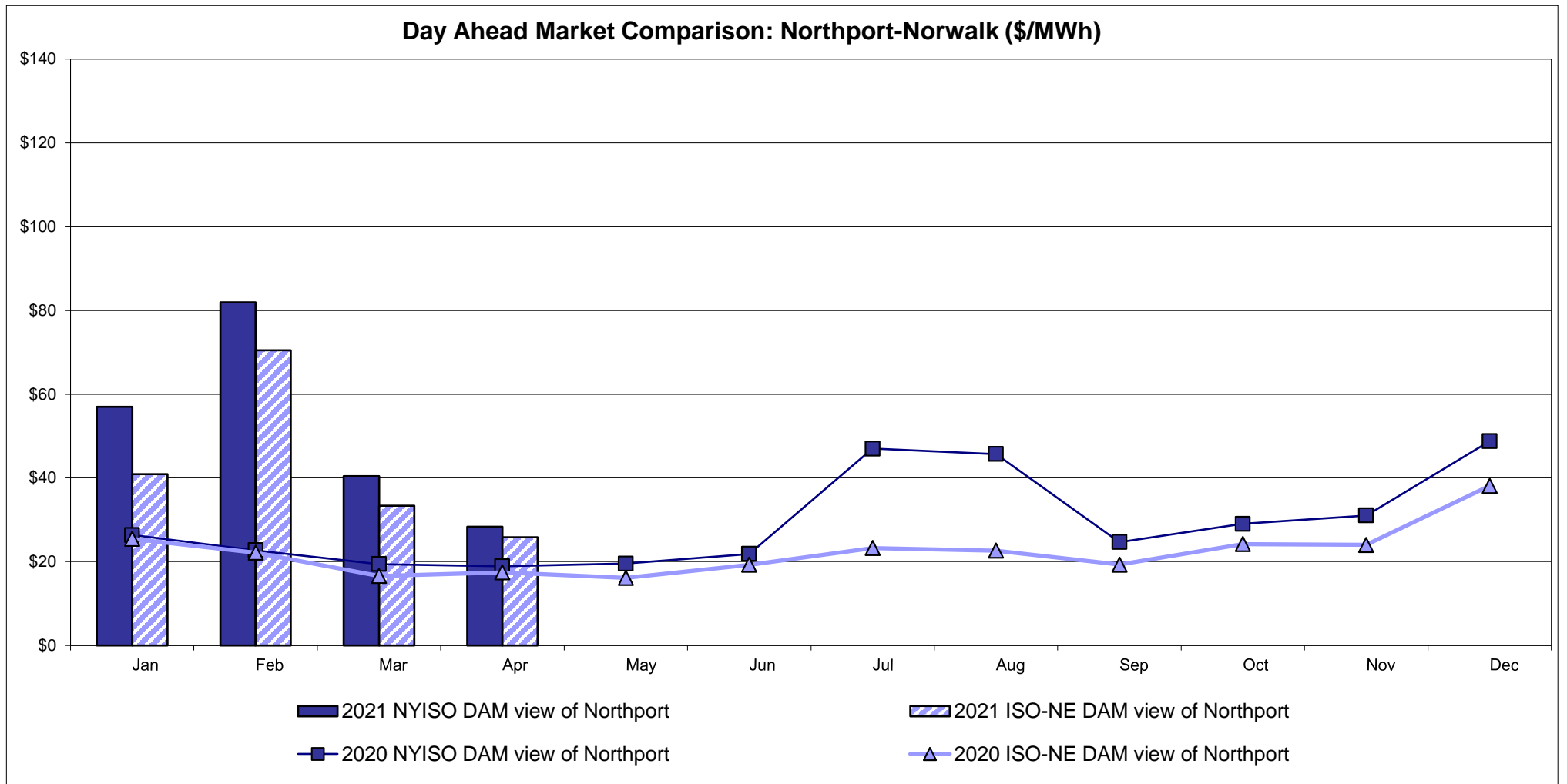
Notes: Exchange factor used for April 2021 was 0.800384184408516 to US
 HOEP: Hourly Ontario Energy Price
 Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)



Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Shorham 13899 interface are used for ISO-NE.
 The DAM and R/T prices at the CSC interface are used for NYISO.

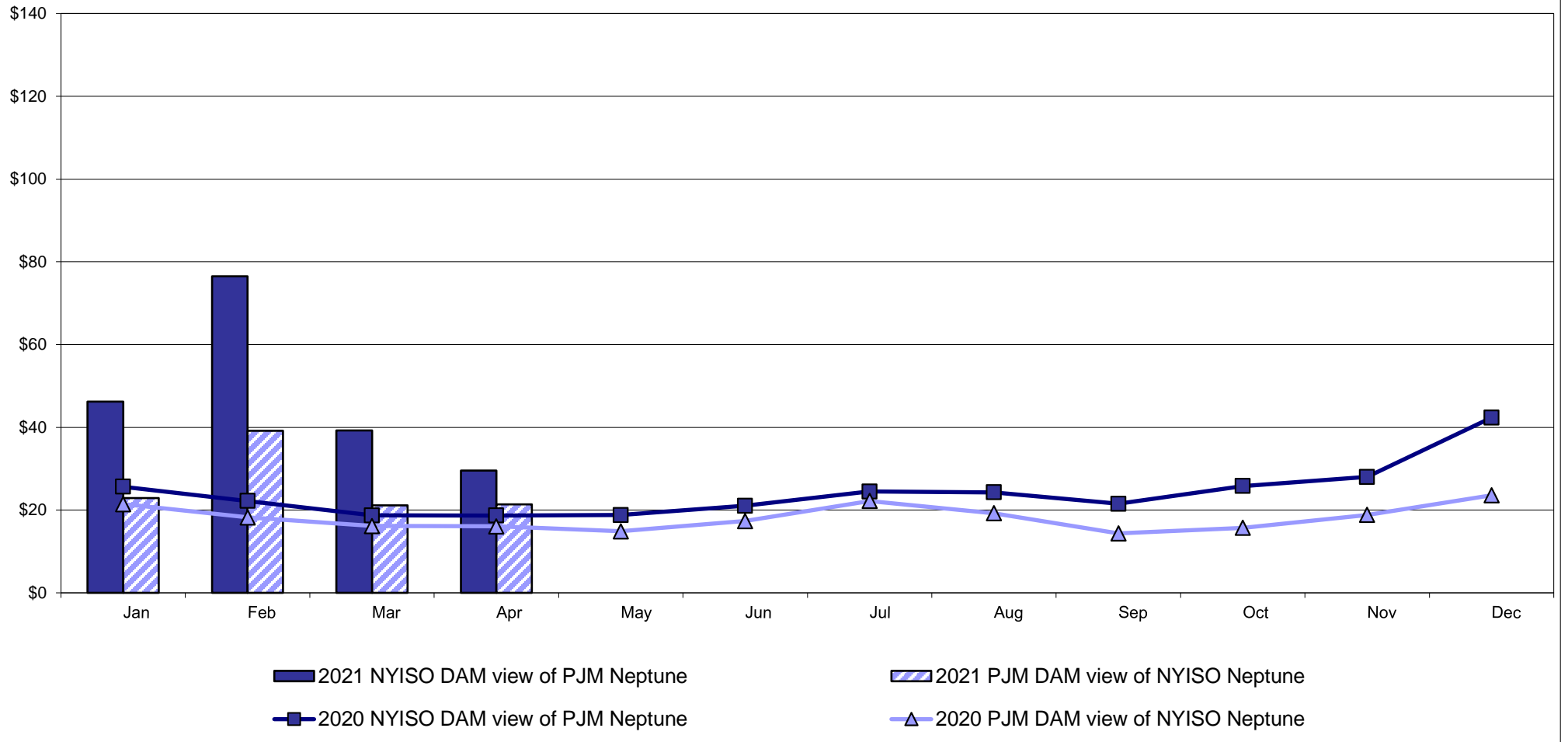
External Controllable Line: Northport - Norwalk (New England)



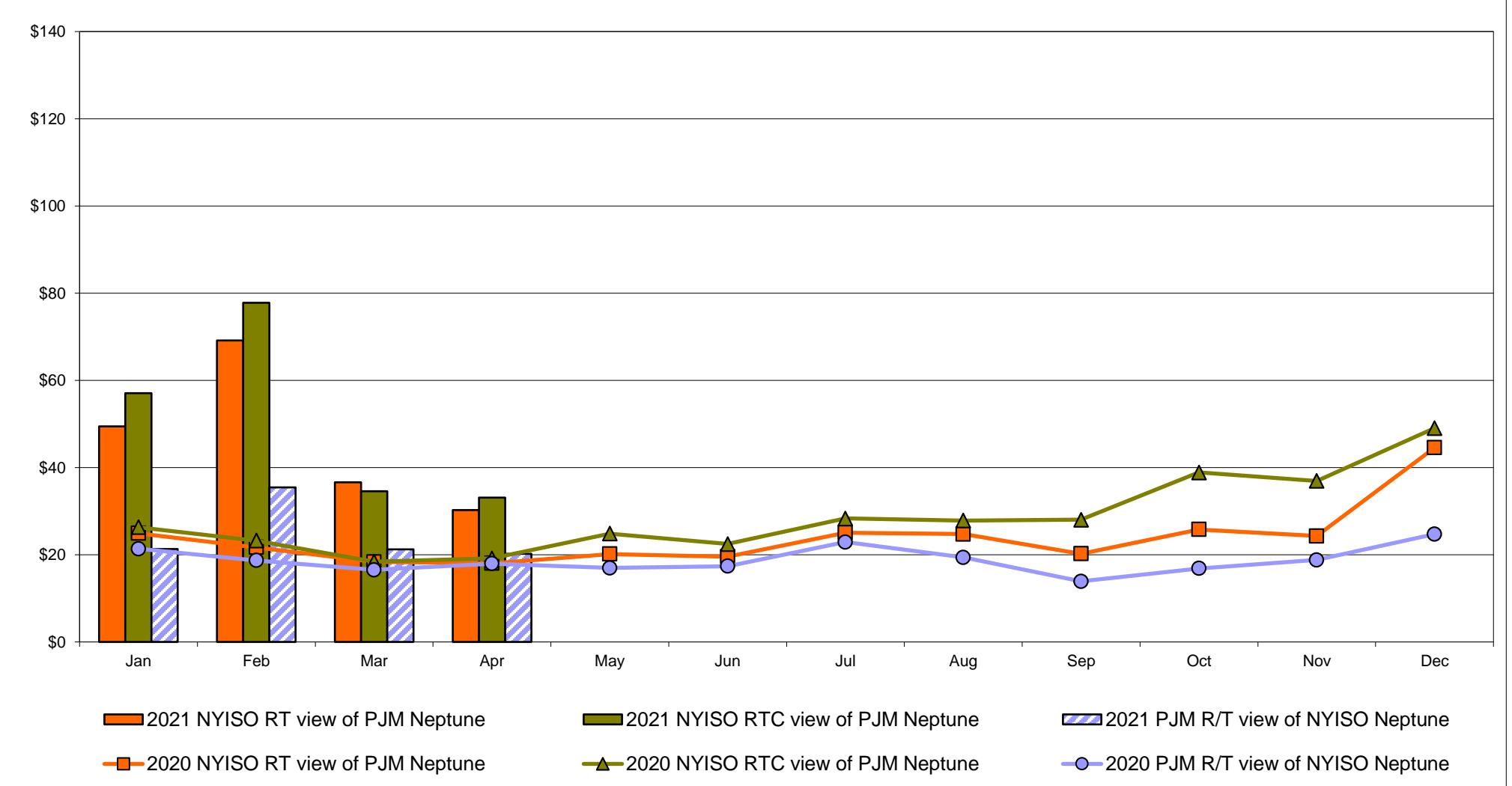
Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Northport 138 interface are used for ISO-NE.
 The DAM and R/T prices at the 1385 interface are used for NYISO.

External Controllable Line: Neptune (PJM)

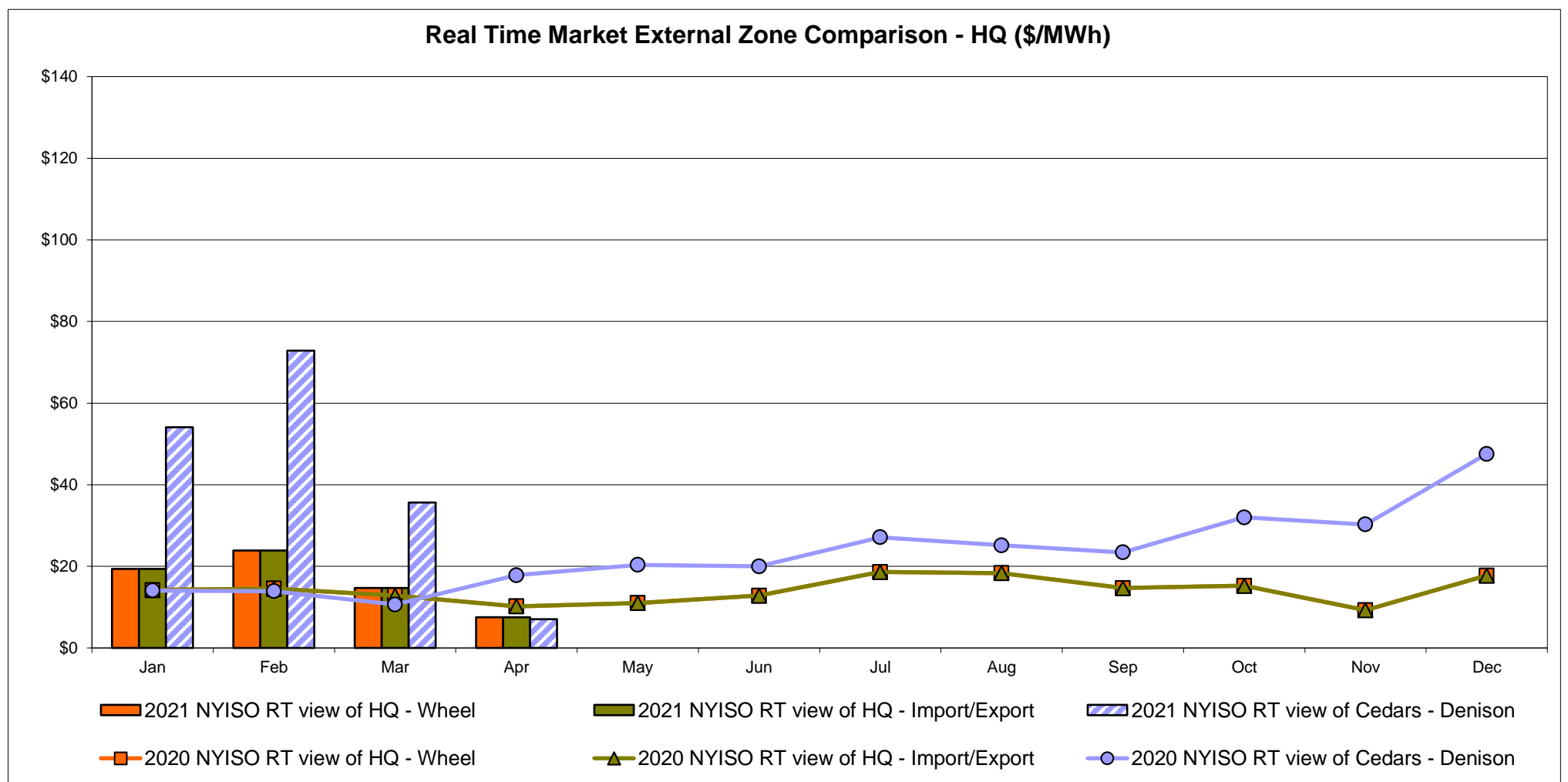
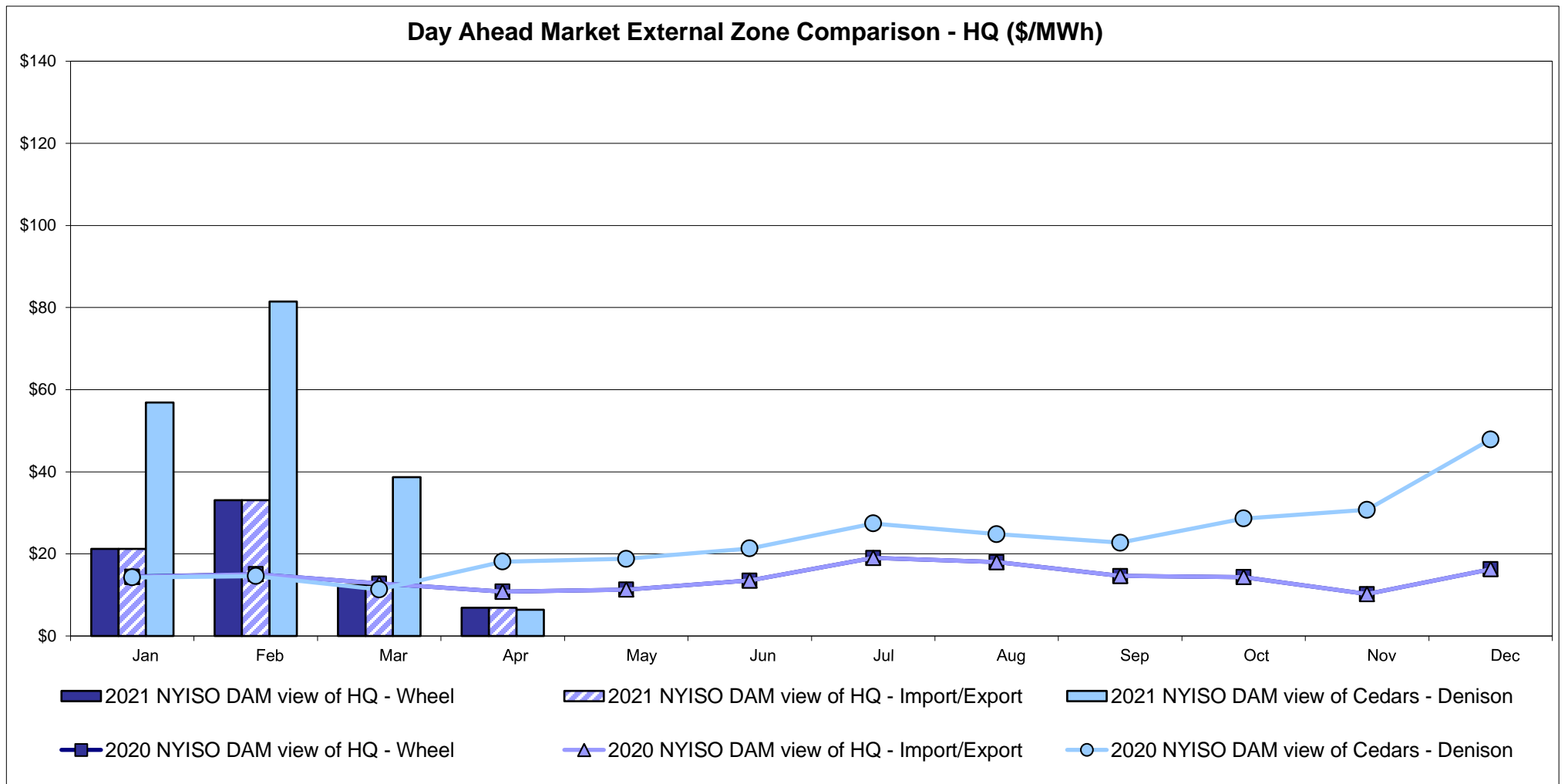
Day Ahead Market Comparison: Neptune (\$/MWh)



Real Time Market Comparison: Neptune (\$/MWh)

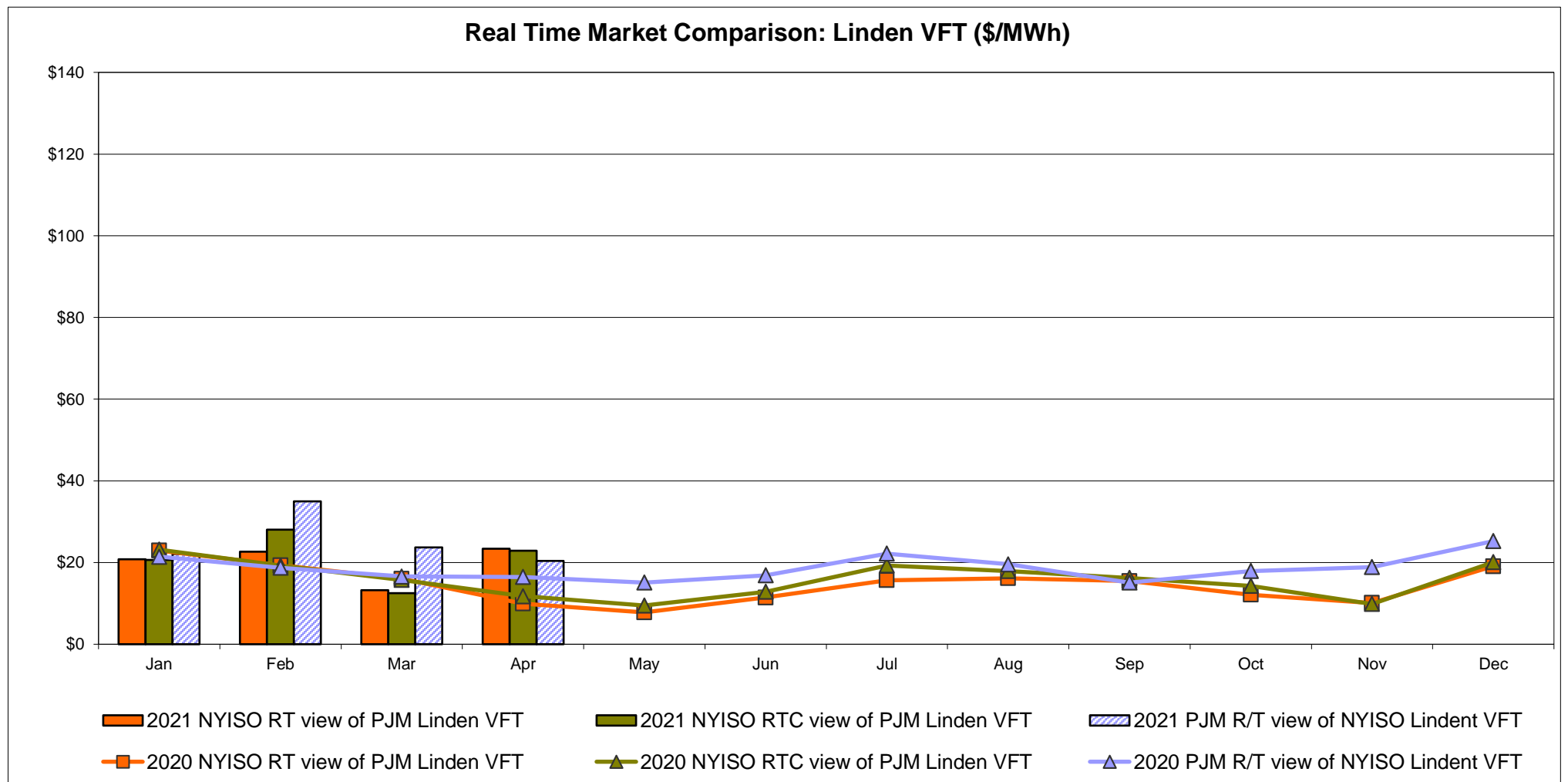
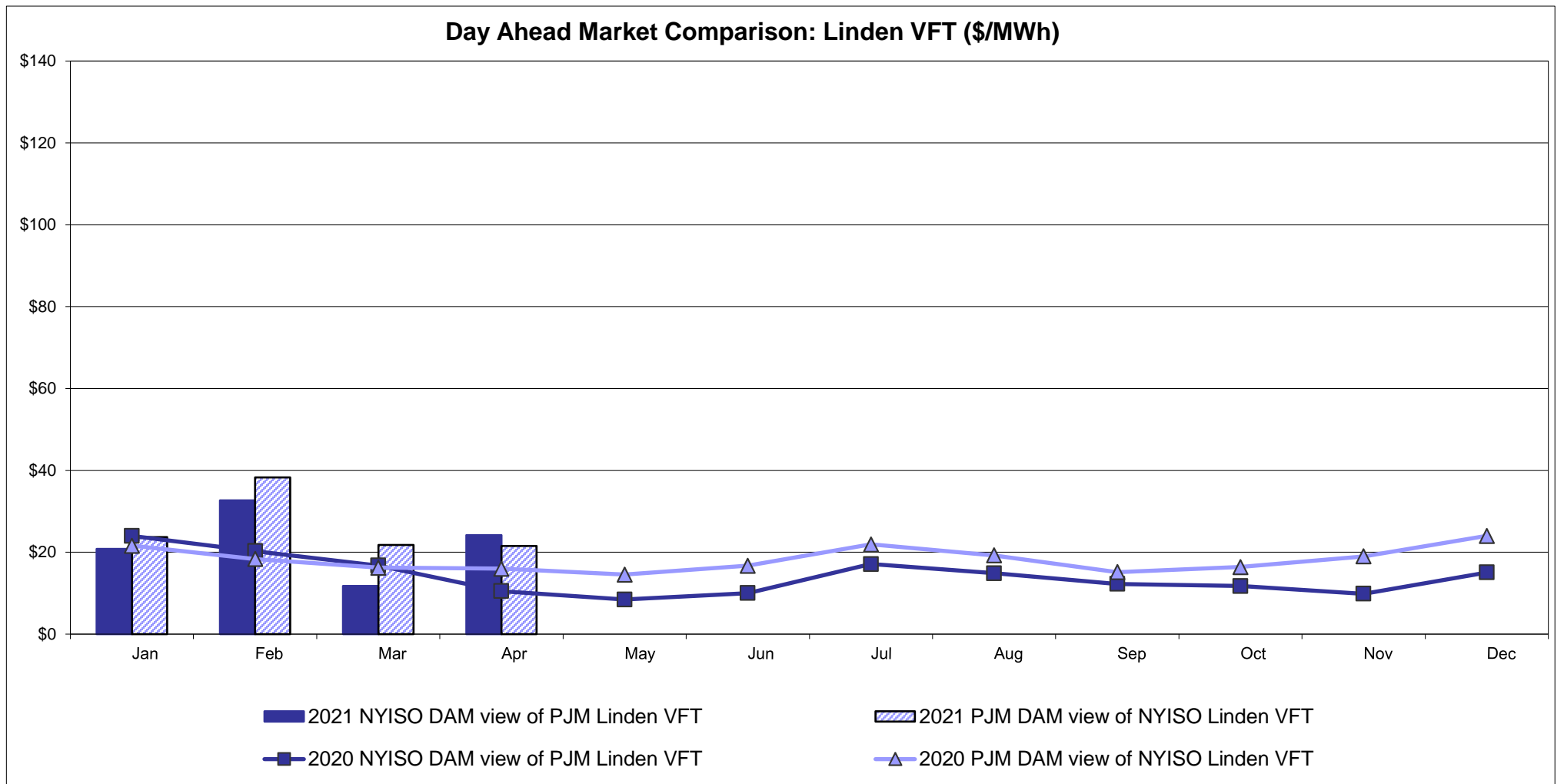


External Comparison Hydro-Quebec

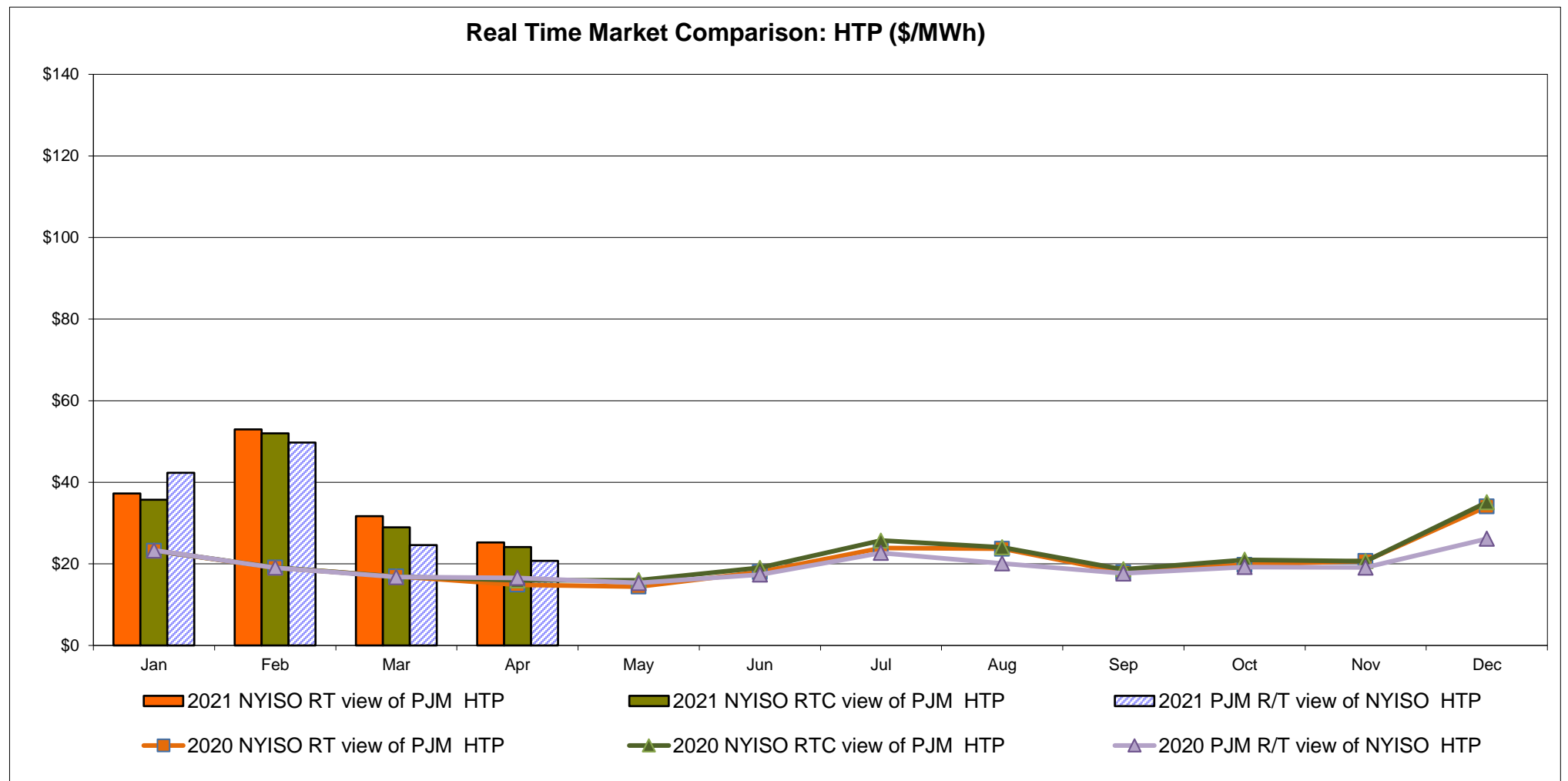
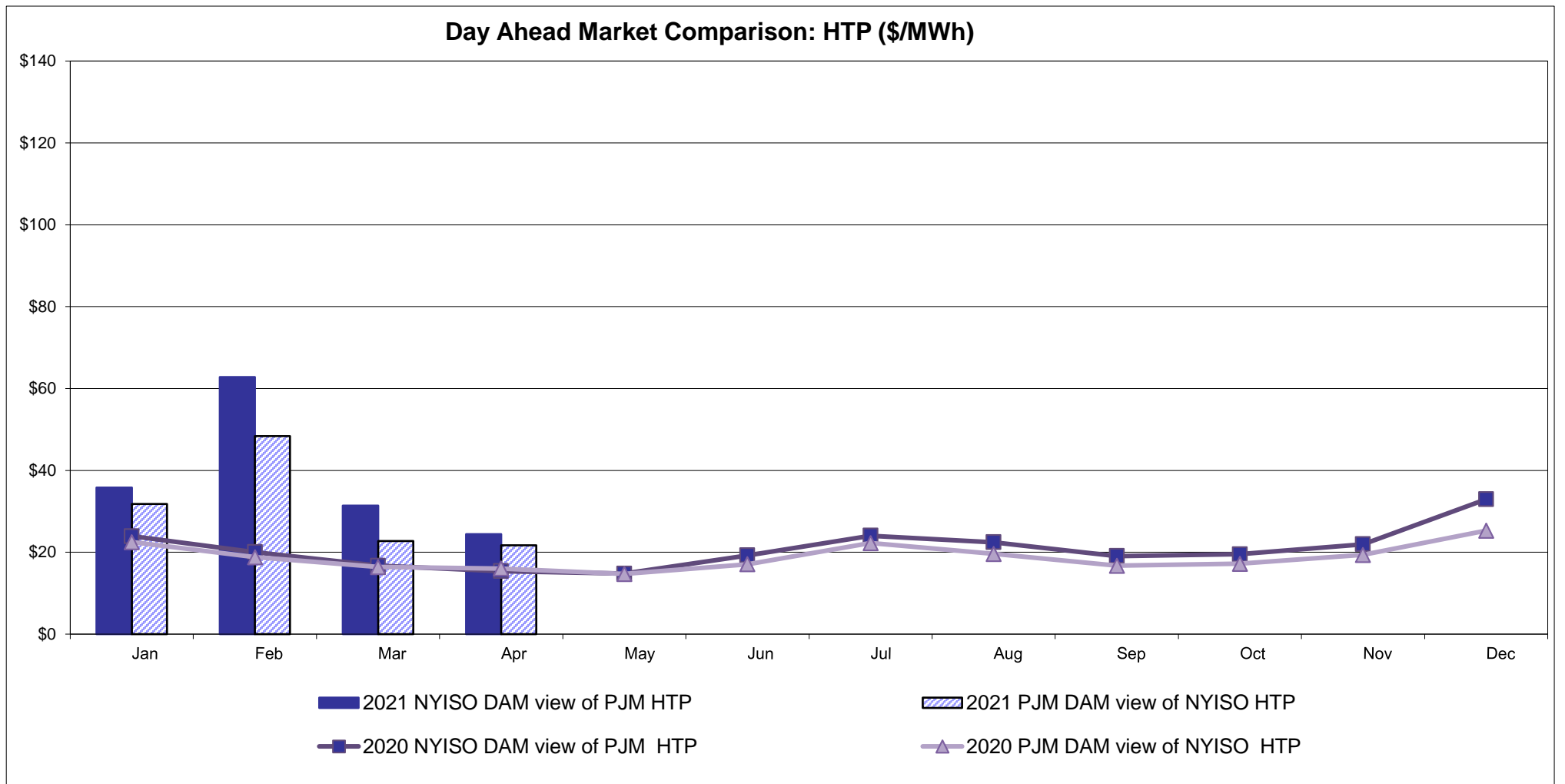


Note:
Hydro-Quebec Prices are unavailable.

External Controllable Line: Linden VFT (PJM)



External Controllable Line: Hudson (PJM)

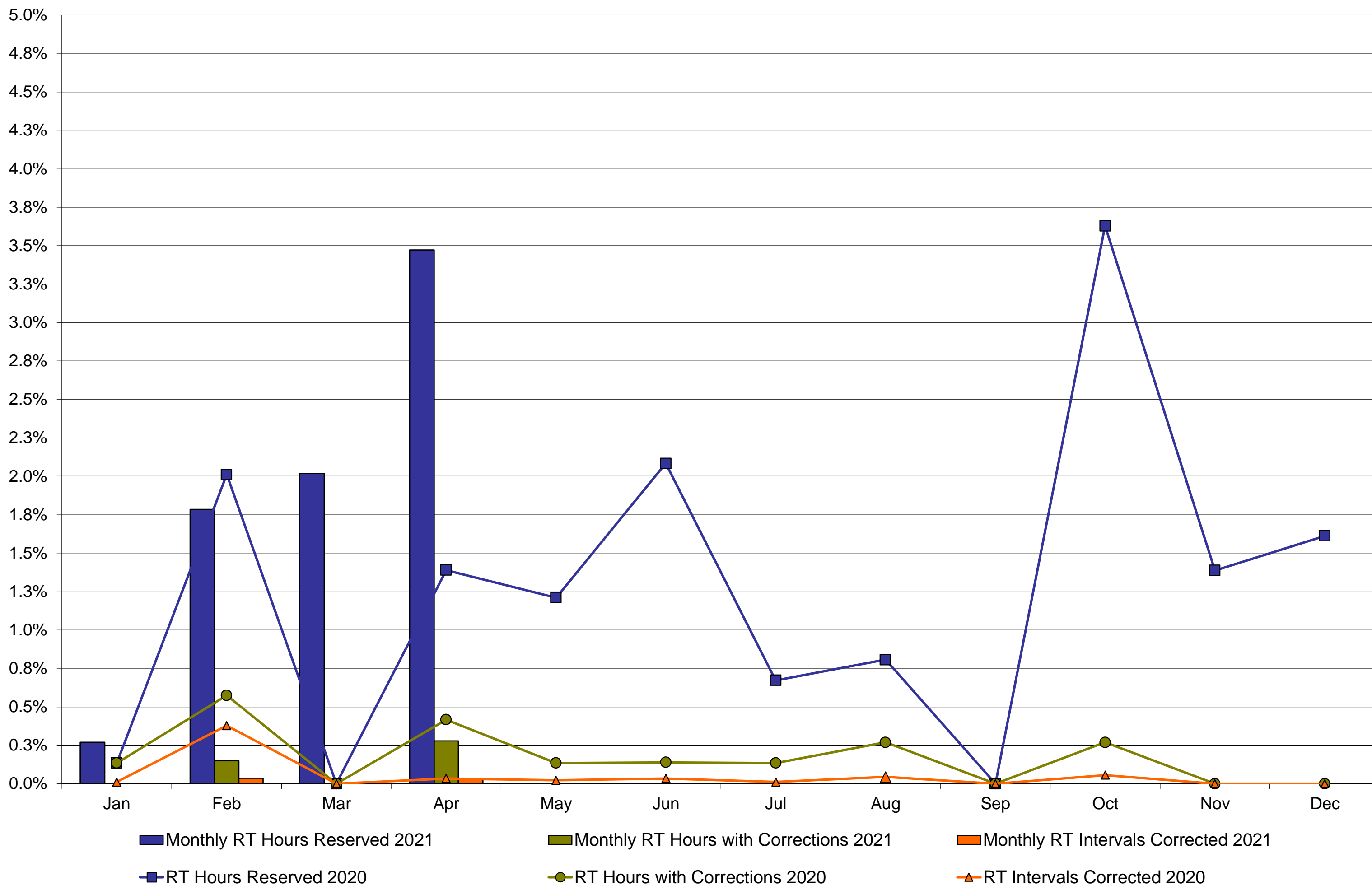


NYISO Real Time Price Correction Statistics

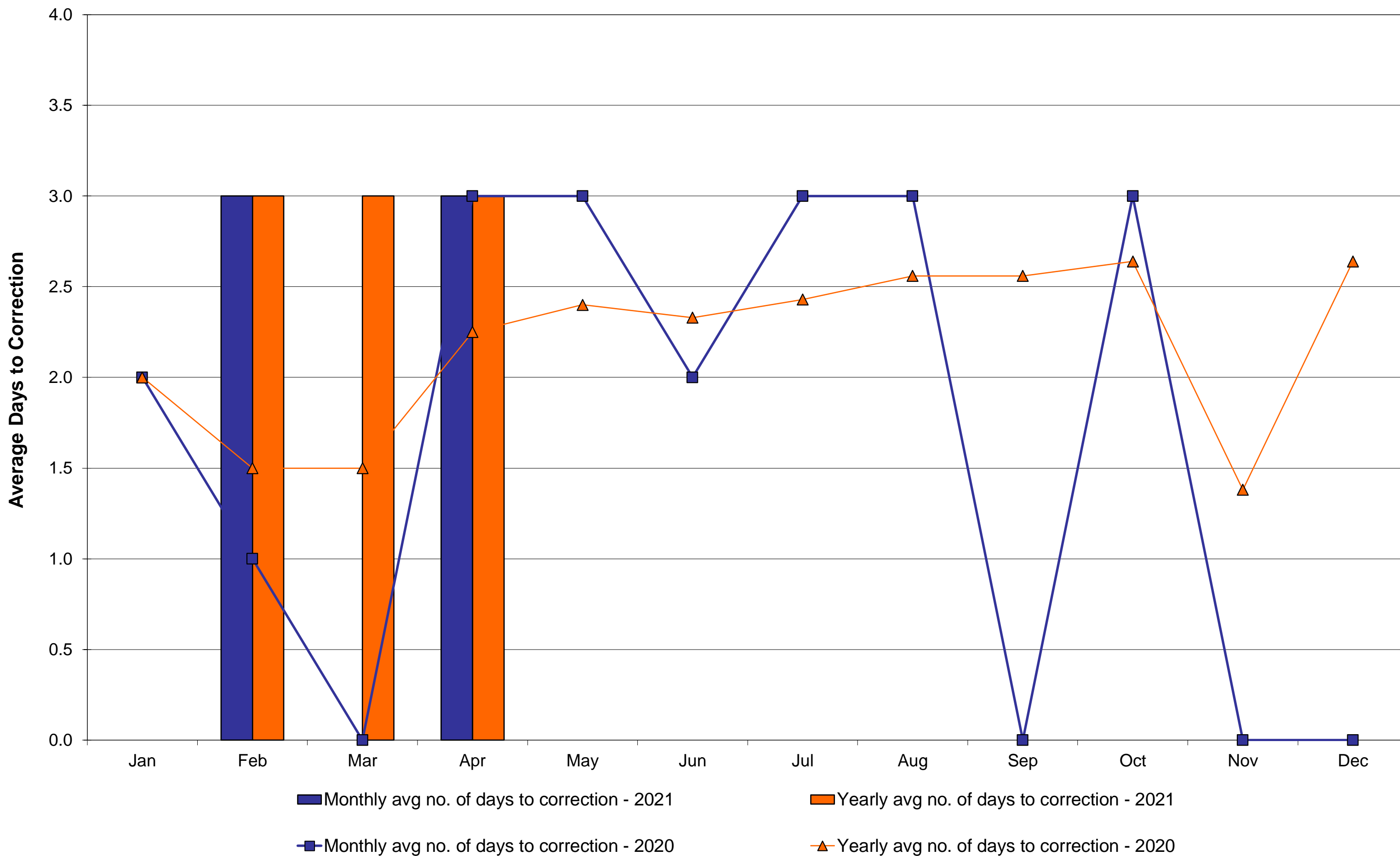
2021		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	0	1	0	2								
Number of hours	in the month	744	672	743	720								
% of hours with corrections	in the month	0.00%	0.15%	0.00%	0.28%								
% of hours with corrections	year-to-date	0.00%	0.07%	0.05%	0.10%								
Interval Corrections													
Number of intervals corrected	in the month	0	3	0	3								
Number of intervals	in the month	9,095	8,236	9,100	8,827								
% of intervals corrected	in the month	0.00%	0.04%	0.00%	0.03%								
% of intervals corrected	year-to-date	0.00%	0.02%	0.01%	0.02%								
Hours Reserved													
Number of hours reserved	in the month	2	12	15	25								
Number of hours	in the month	744	672	743	720								
% of hours reserved	in the month	0.27%	1.79%	2.02%	3.47%								
% of hours reserved	year-to-date	0.27%	0.99%	1.34%	1.88%								
Days to Correction *													
Avg. number of days to correction	in the month	0.00	3.00	0.00	3.00								
Avg. number of days to correction	year-to-date	0.00	3.00	3.00	3.00								
Days Without Corrections													
Days without corrections	in the month	31	27	31	28								
Days without corrections	year-to-date	31	58	89	117								
2020		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	1	4	0	3	1	1	1	2	0	2	0	0
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours with corrections	in the month	0.13%	0.57%	0.00%	0.42%	0.13%	0.14%	0.13%	0.27%	0.00%	0.27%	0.00%	0.00%
% of hours with corrections	year-to-date	0.13%	0.35%	0.23%	0.28%	0.25%	0.23%	0.22%	0.22%	0.20%	0.20%	0.19%	0.17%
Interval Corrections													
Number of intervals corrected	in the month	1	32	0	3	2	3	1	4	0	5	0	0
Number of intervals	in the month	9,088	8,460	9,011	8,776	9,030	8,826	9,128	9,156	8,810	9,048	8,790	9,083
% of intervals corrected	in the month	0.01%	0.38%	0.00%	0.03%	0.02%	0.03%	0.01%	0.04%	0.00%	0.06%	0.00%	0.00%
% of intervals corrected	year-to-date	0.01%	0.19%	0.12%	0.10%	0.09%	0.08%	0.07%	0.06%	0.06%	0.06%	0.05%	0.05%
Hours Reserved													
Number of hours reserved	in the month	1	14	0	10	9	15	5	6	0	27	10	12
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours reserved	in the month	0.13%	2.01%	0.00%	1.39%	1.21%	2.08%	0.67%	0.81%	0.00%	3.63%	1.39%	1.61%
% of hours reserved	year-to-date	0.13%	1.04%	0.69%	0.86%	0.93%	1.12%	1.06%	1.02%	0.91%	1.19%	1.21%	1.24%
Days to Correction *													
Avg. number of days to correction	in the month	2.00	1.00	0.00	3.00	3.00	2.00	3.00	3.00	0.00	3.00	0.00	0.00
Avg. number of days to correction	year-to-date	2.00	1.50	1.50	2.25	2.40	2.33	2.43	2.56	2.56	2.64	1.38	2.64
Days Without Corrections													
Days without corrections	in the month	30	28	31	28	30	29	30	29	30	29	30	31
Days without corrections	year-to-date	30	58	89	117	147	176	206	235	265	294	324	355

*Calendar days from reservation date; for June 2018 forward, business days from market date

Percentage of Real-Time Corrections

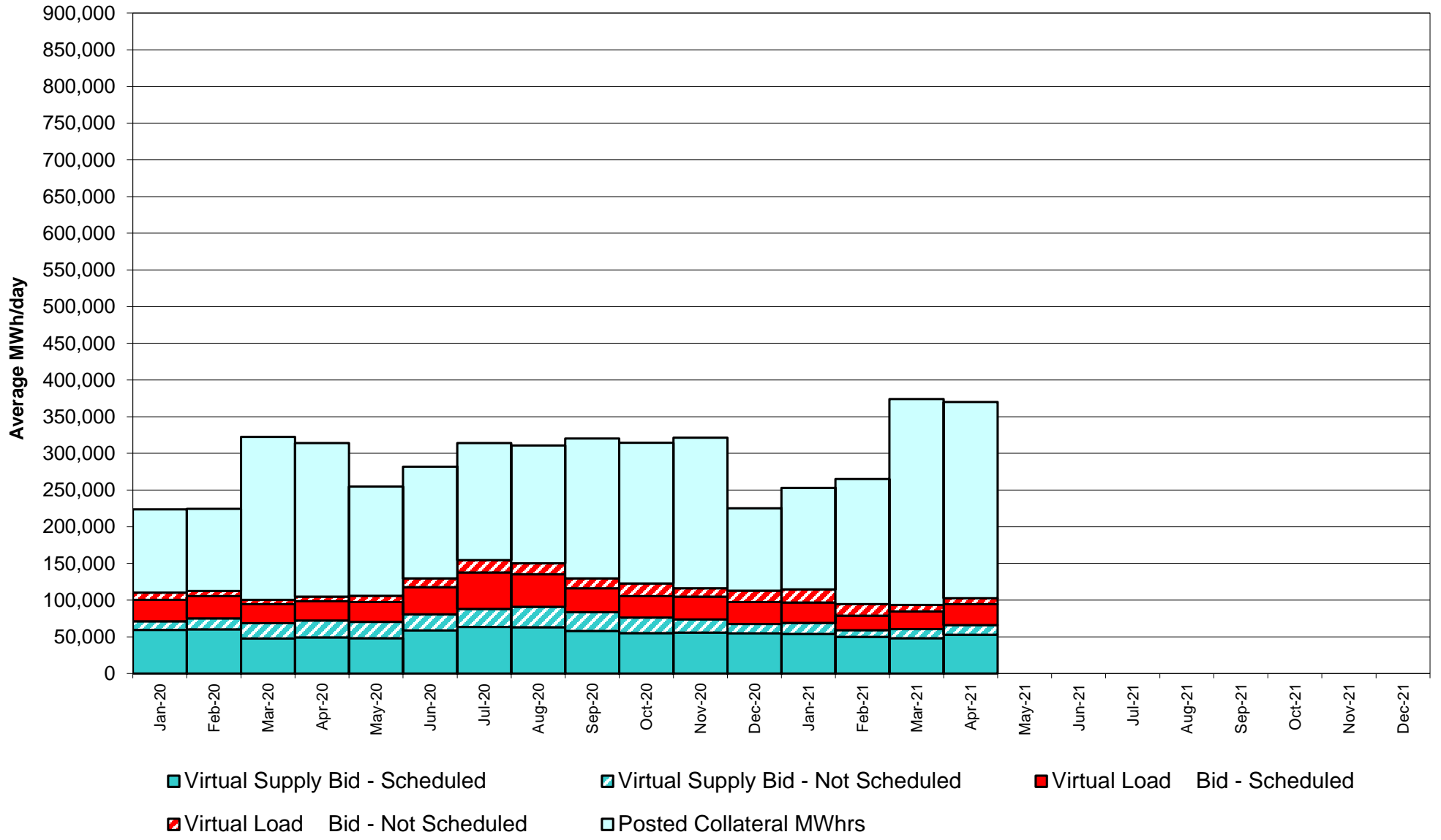


Annual average time period for making Price Corrections (from reservation date) *

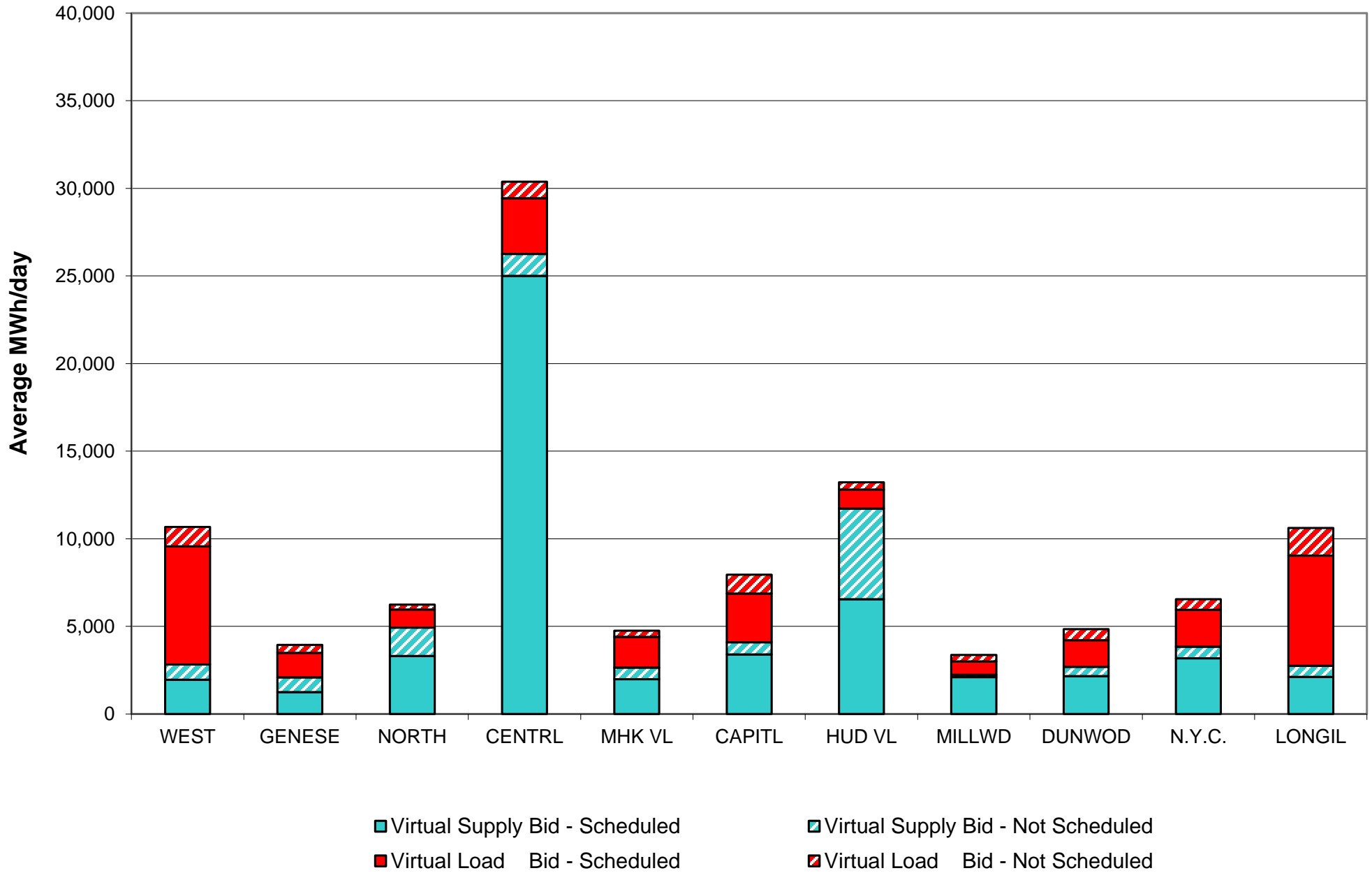


*Calendar days from reservation date; for June 2018 forward, business days from market date

NYISO Virtual Trading Average MWh per day



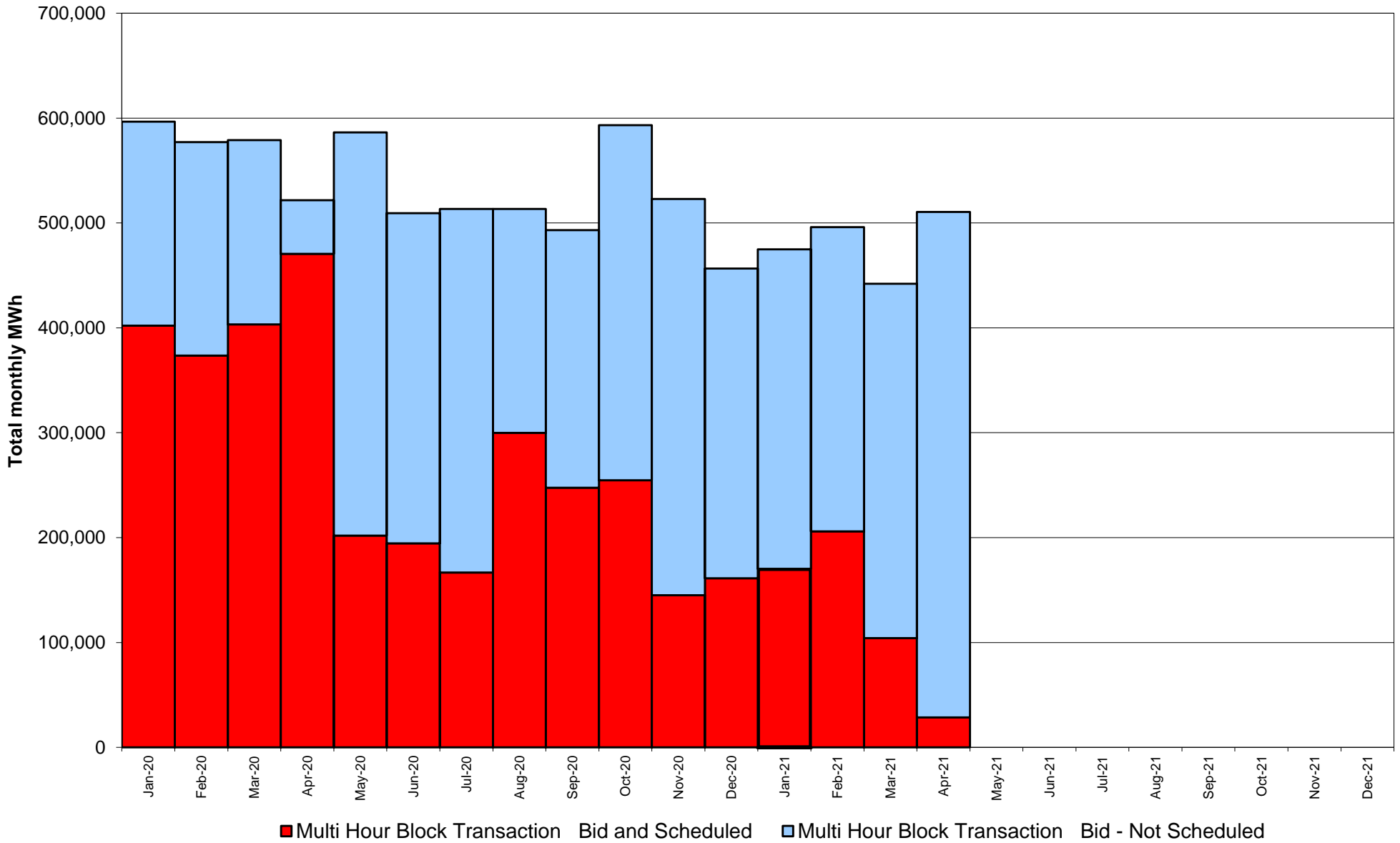
Virtual Load and Supply Zonal Statistics through April 30, 2021



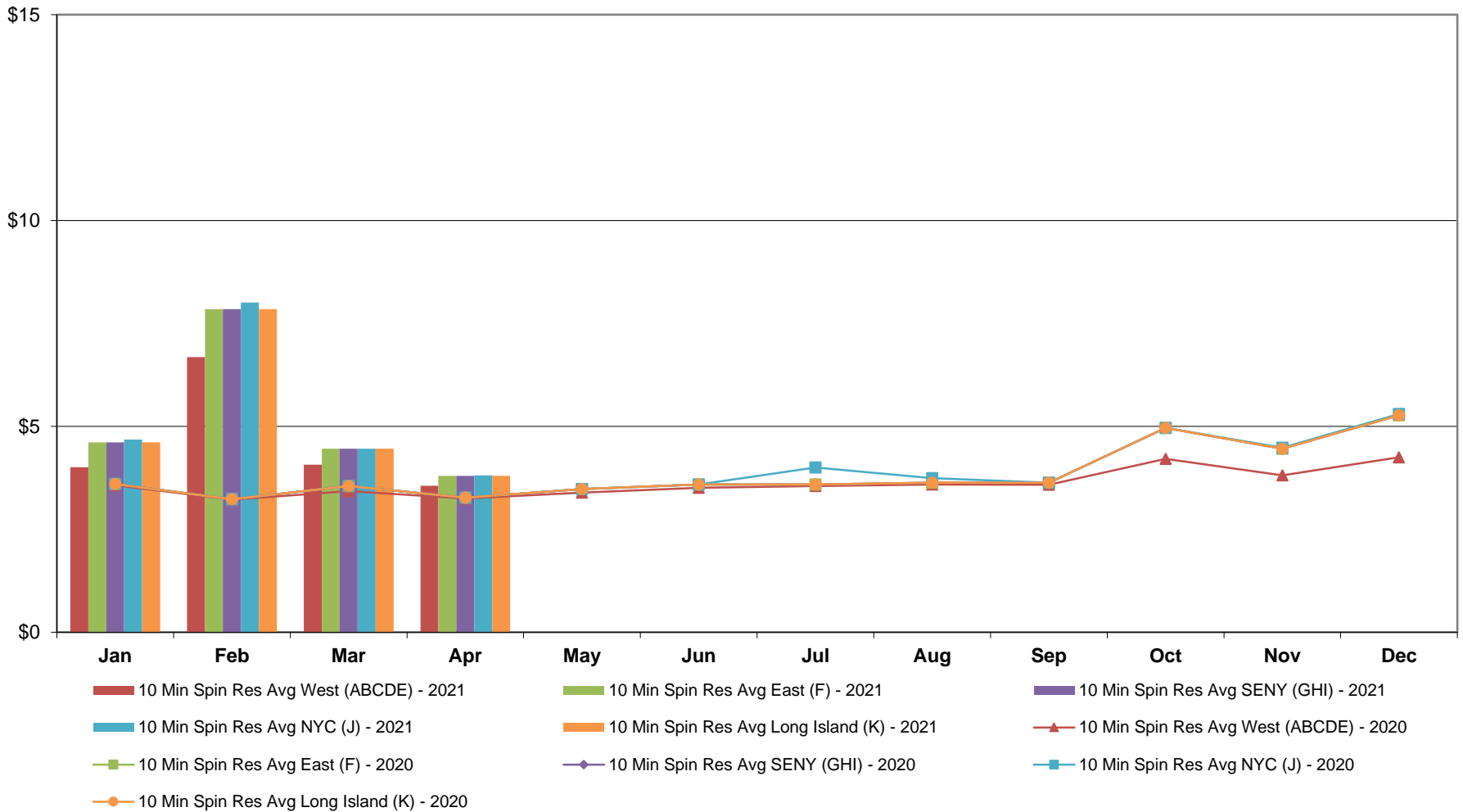
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2021

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid	
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled
WEST	Jan-21	6,262	1,726	2,018	1,076	MHK VL	Jan-21	1,537	548	1,967	531	DUNWOD	Jan-21	1,881	2,339	2,000	475
	Feb-21	4,588	1,544	1,842	959		Feb-21	1,031	584	2,081	392		Feb-21	912	1,806	2,015	568
	Mar-21	5,696	840	1,144	893		Mar-21	1,669	305	1,402	524		Mar-21	1,303	817	1,780	1,142
	Apr-21	6,747	1,100	1,948	873		Apr-21	1,741	366	1,982	670		Apr-21	1,519	638	2,166	524
	May-21						May-21						May-21				
	Jun-21						Jun-21						Jun-21				
	Jul-21						Jul-21						Jul-21				
	Aug-21						Aug-21						Aug-21				
	Sep-21						Sep-21						Sep-21				
	Oct-21						Oct-21						Oct-21				
	Nov-21						Nov-21						Nov-21				
	Dec-21						Dec-21						Dec-21				
GENESE	Jan-21	1,117	329	1,085	853	CAPITL	Jan-21	3,046	1,995	2,207	792	N.Y.C.	Jan-21	3,486	2,580	2,503	679
	Feb-21	857	390	1,310	617		Feb-21	2,483	1,967	2,065	535		Feb-21	1,983	2,475	2,275	678
	Mar-21	817	295	1,433	833		Mar-21	3,192	1,581	2,230	1,041		Mar-21	2,149	1,385	2,465	757
	Apr-21	1,396	466	1,251	834		Apr-21	2,770	1,075	3,404	694		Apr-21	2,116	602	3,175	662
	May-21						May-21						May-21				
	Jun-21						Jun-21						Jun-21				
	Jul-21						Jul-21						Jul-21				
	Aug-21						Aug-21						Aug-21				
	Sep-21						Sep-21						Sep-21				
	Oct-21						Oct-21						Oct-21				
	Nov-21						Nov-21						Nov-21				
	Dec-21						Dec-21						Dec-21				
NORTH	Jan-21	830	498	3,280	1,220	HUD VL	Jan-21	1,666	1,215	5,917	7,429	LONGIL	Jan-21	4,341	4,976	3,261	686
	Feb-21	405	410	2,654	1,258		Feb-21	1,685	1,148	4,967	2,247		Feb-21	3,899	3,560	1,758	862
	Mar-21	641	125	3,152	2,052		Mar-21	1,013	455	5,555	3,086		Mar-21	4,846	2,196	2,232	1,195
	Apr-21	1,031	278	3,310	1,622		Apr-21	1,096	411	6,547	5,166		Apr-21	6,288	1,581	2,121	631
	May-21						May-21						May-21				
	Jun-21						Jun-21						Jun-21				
	Jul-21						Jul-21						Jul-21				
	Aug-21						Aug-21						Aug-21				
	Sep-21						Sep-21						Sep-21				
	Oct-21						Oct-21						Oct-21				
	Nov-21						Nov-21						Nov-21				
	Dec-21						Dec-21						Dec-21				
CENTRL	Jan-21	2,124	938	28,034	1,094	MILLWD	Jan-21	1,368	672	1,820	139	NYISO	Jan-21	27,659	17,816	54,093	14,973
	Feb-21	1,357	1,102	27,531	954		Feb-21	530	541	1,463	115		Feb-21	19,732	15,526	49,963	9,186
	Mar-21	2,108	541	24,874	888		Mar-21	731	240	1,732	175		Mar-21	24,164	8,780	47,999	12,586
	Apr-21	3,179	941	25,006	1,249		Apr-21	775	359	2,106	126		Apr-21	28,658	7,818	53,015	13,052
	May-21						May-21						May-21				
	Jun-21						Jun-21						Jun-21				
	Jul-21						Jul-21						Jul-21				
	Aug-21						Aug-21						Aug-21				
	Sep-21						Sep-21						Sep-21				
	Oct-21						Oct-21						Oct-21				
	Nov-21						Nov-21						Nov-21				
	Dec-21						Dec-21						Dec-21				

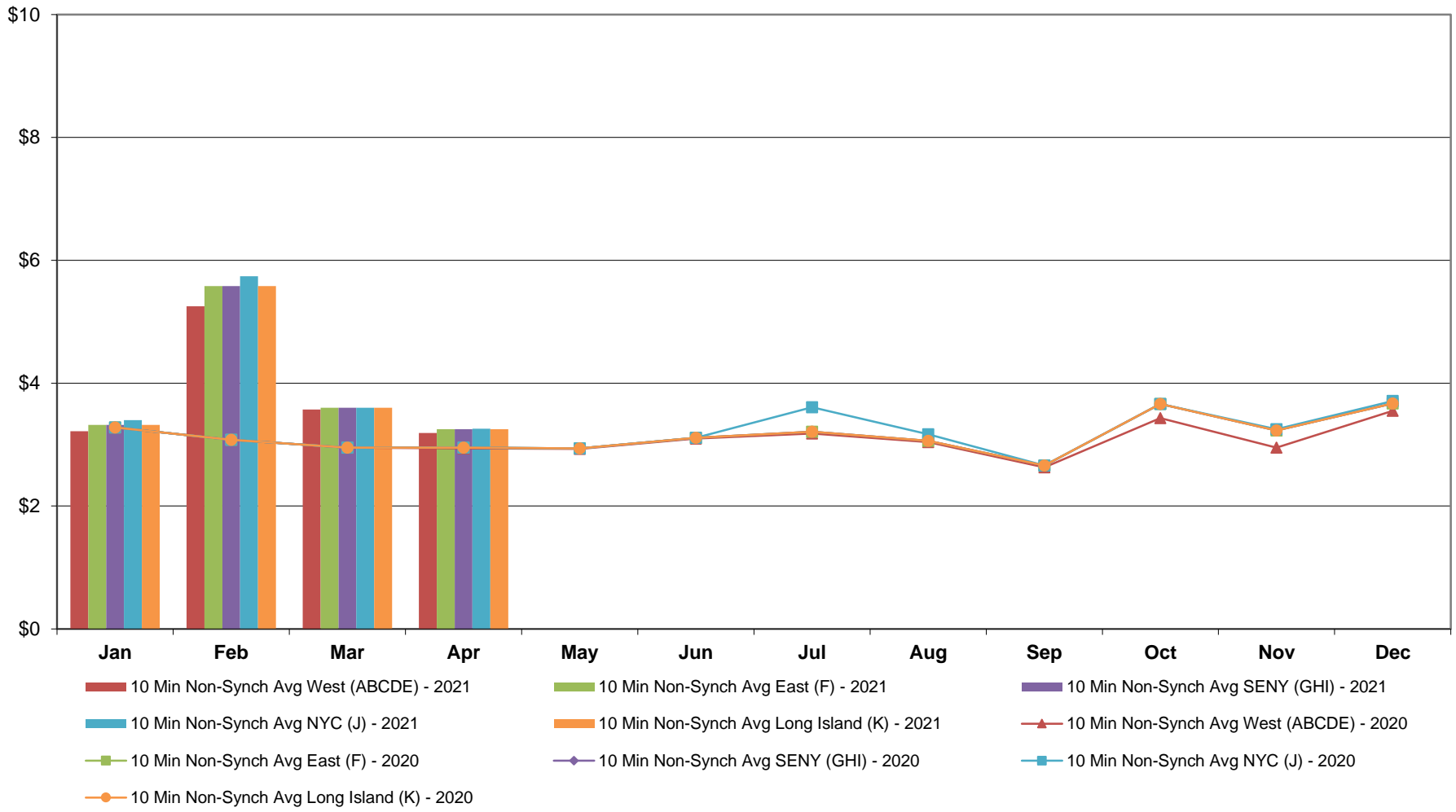
NYISO Multi Hour Block Transactions Monthly Total MWh



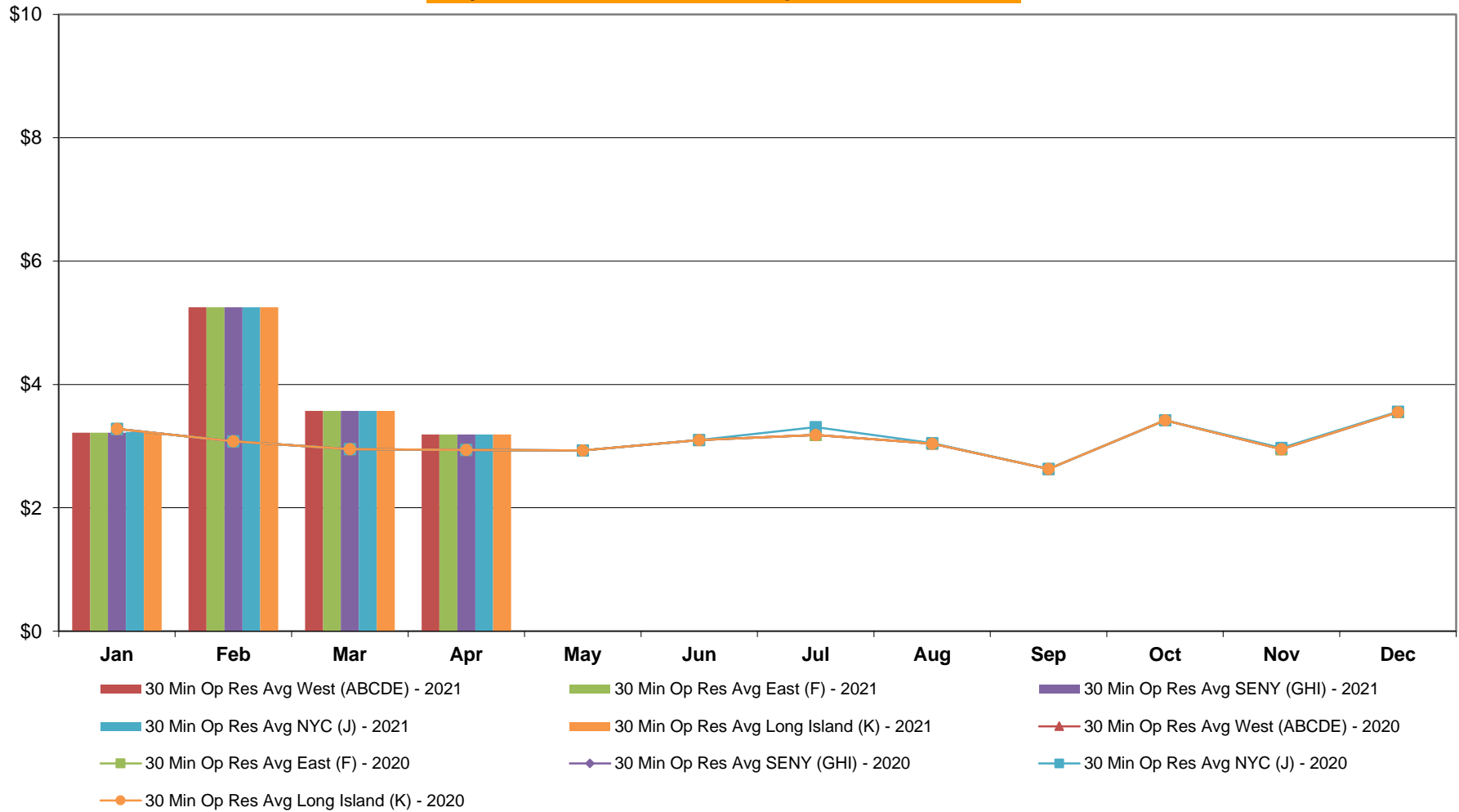
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 10 Min Spin 2020 - 2021**



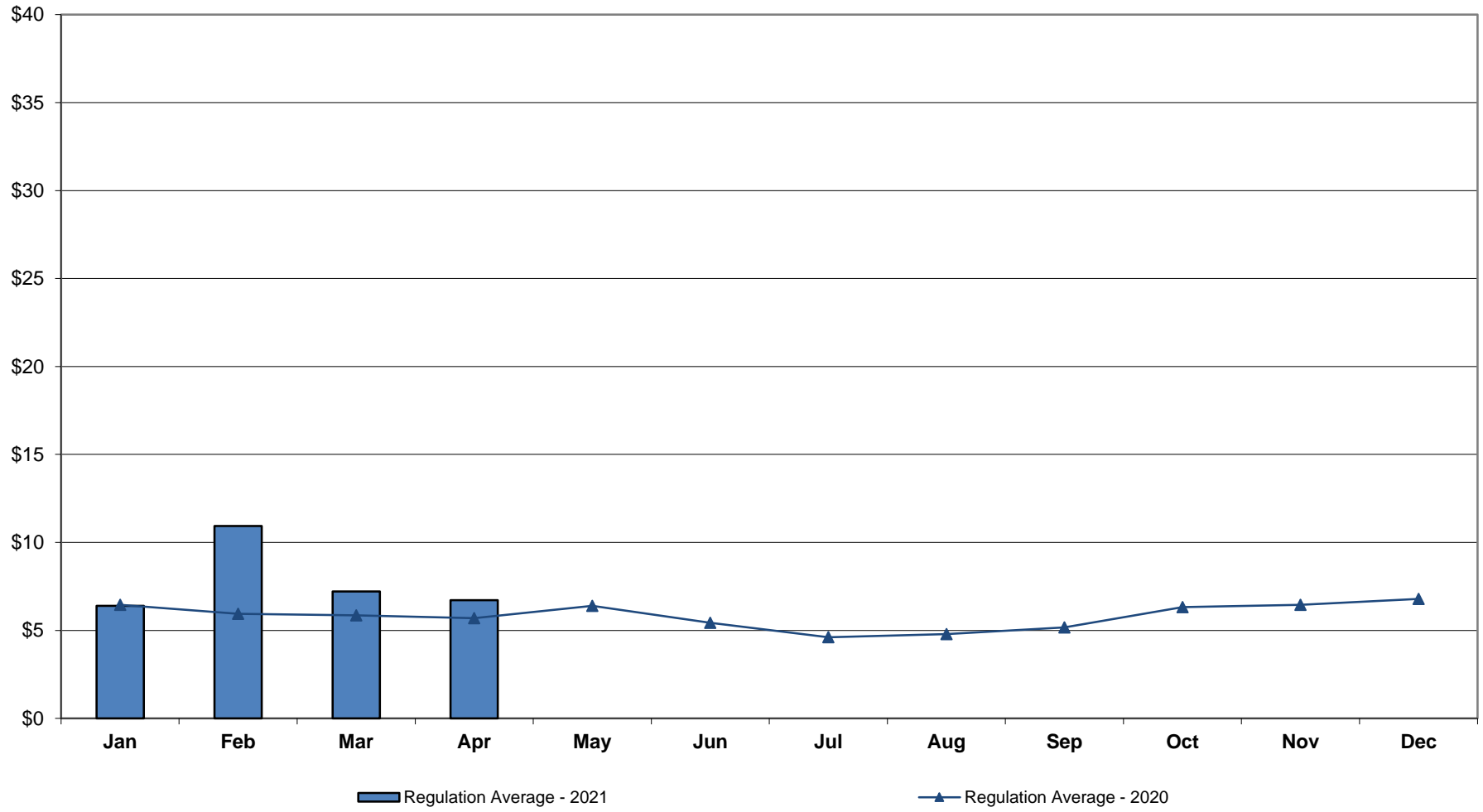
NYISO Monthly Average Ancillary Service Prices Day Ahead Market - 10 Min Non-Synch 2020 - 2021



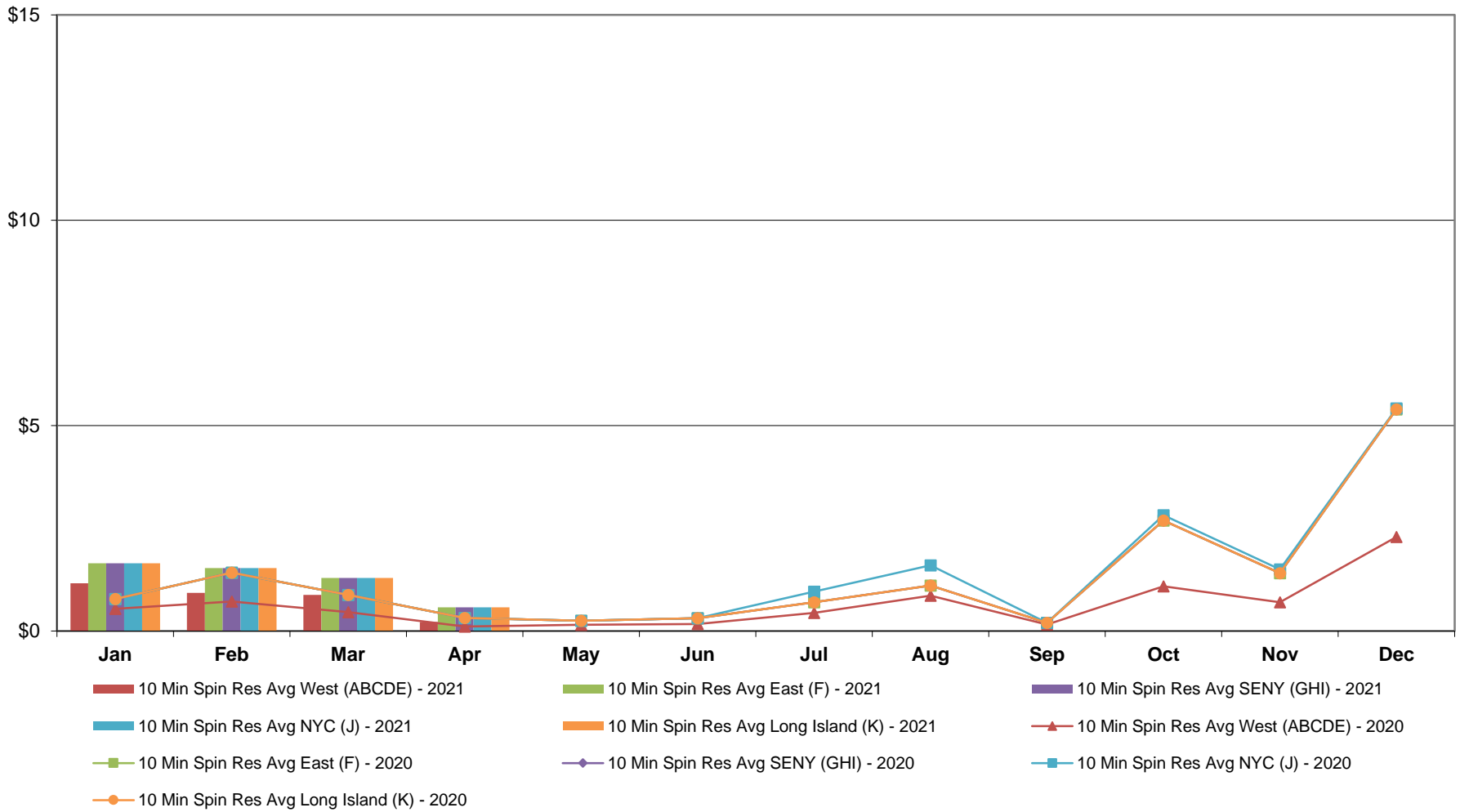
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - 30 Min Op Res 2020 - 2021**



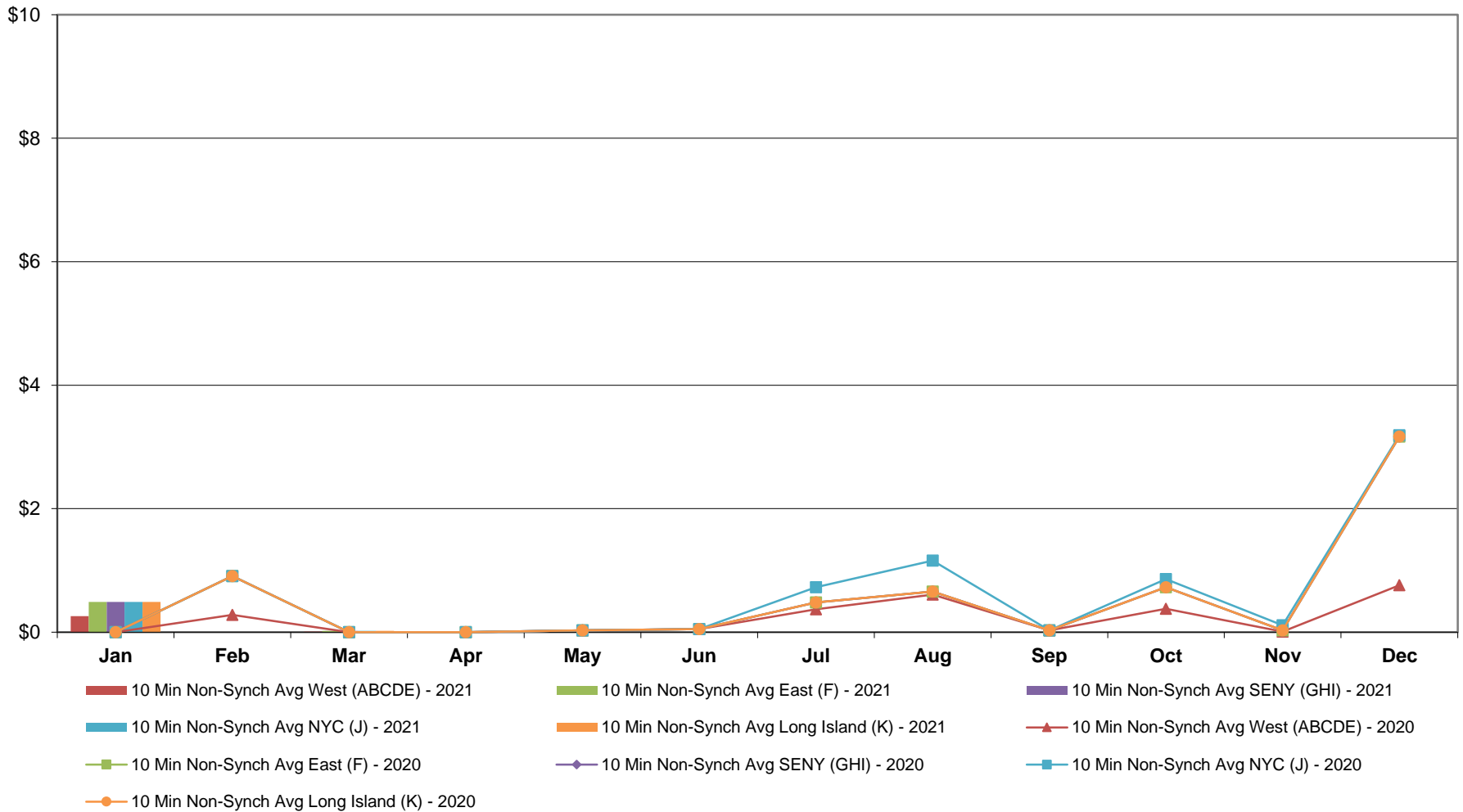
**NYISO Monthly Average Ancillary Service Prices
Day Ahead Market - Regulation 2020 - 2021**



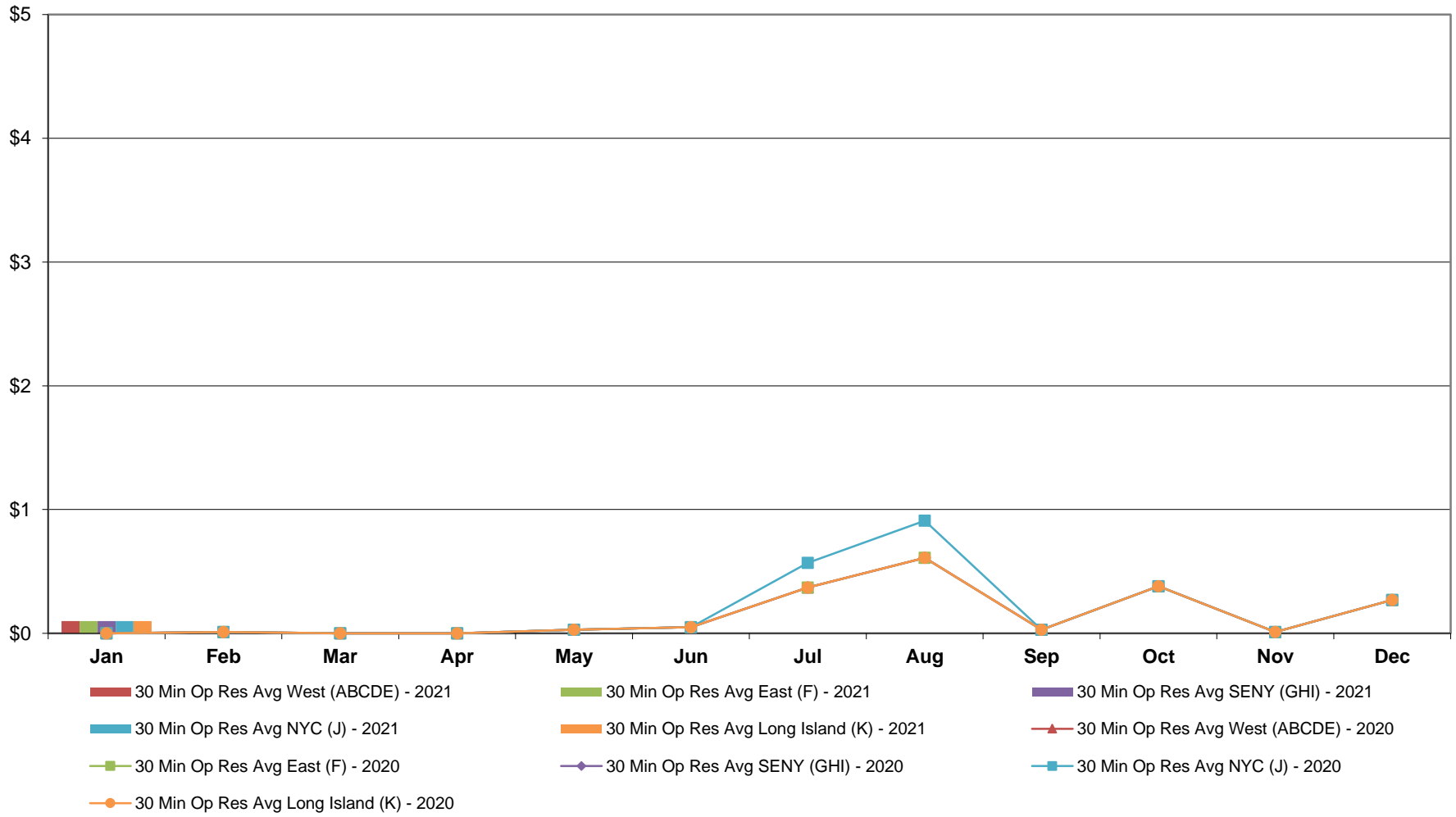
NYISO Monthly Average Ancillary Service Prices RTC Market - 10 Min Spin 2020 - 2021



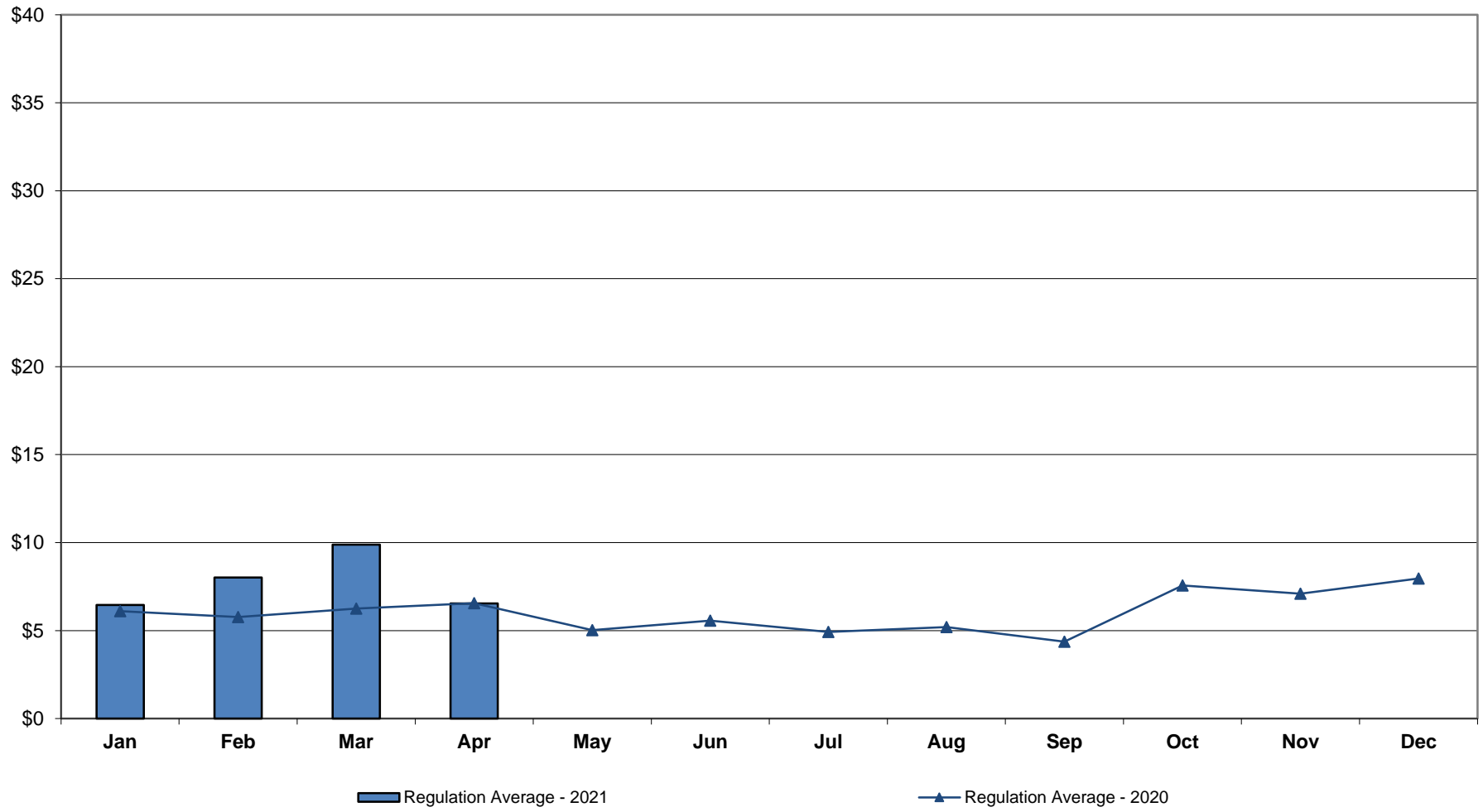
**NYISO Monthly Average Ancillary Service Prices
RTC Market - 10 Min Non-Synch 2020 - 2021**



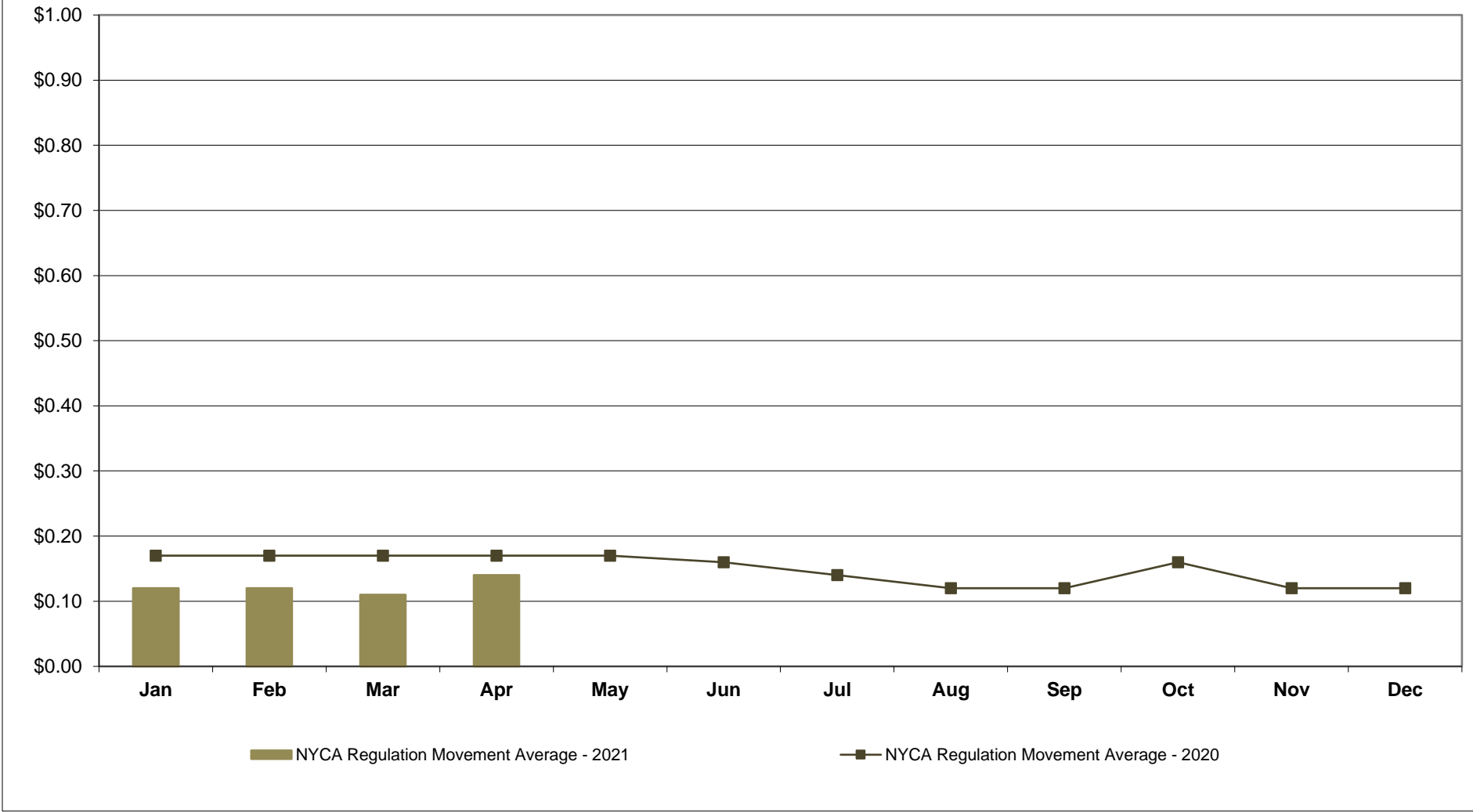
**NYISO Monthly Average Ancillary Service Prices
RTC Market - 30 Min Op Res 2020 - 2021**



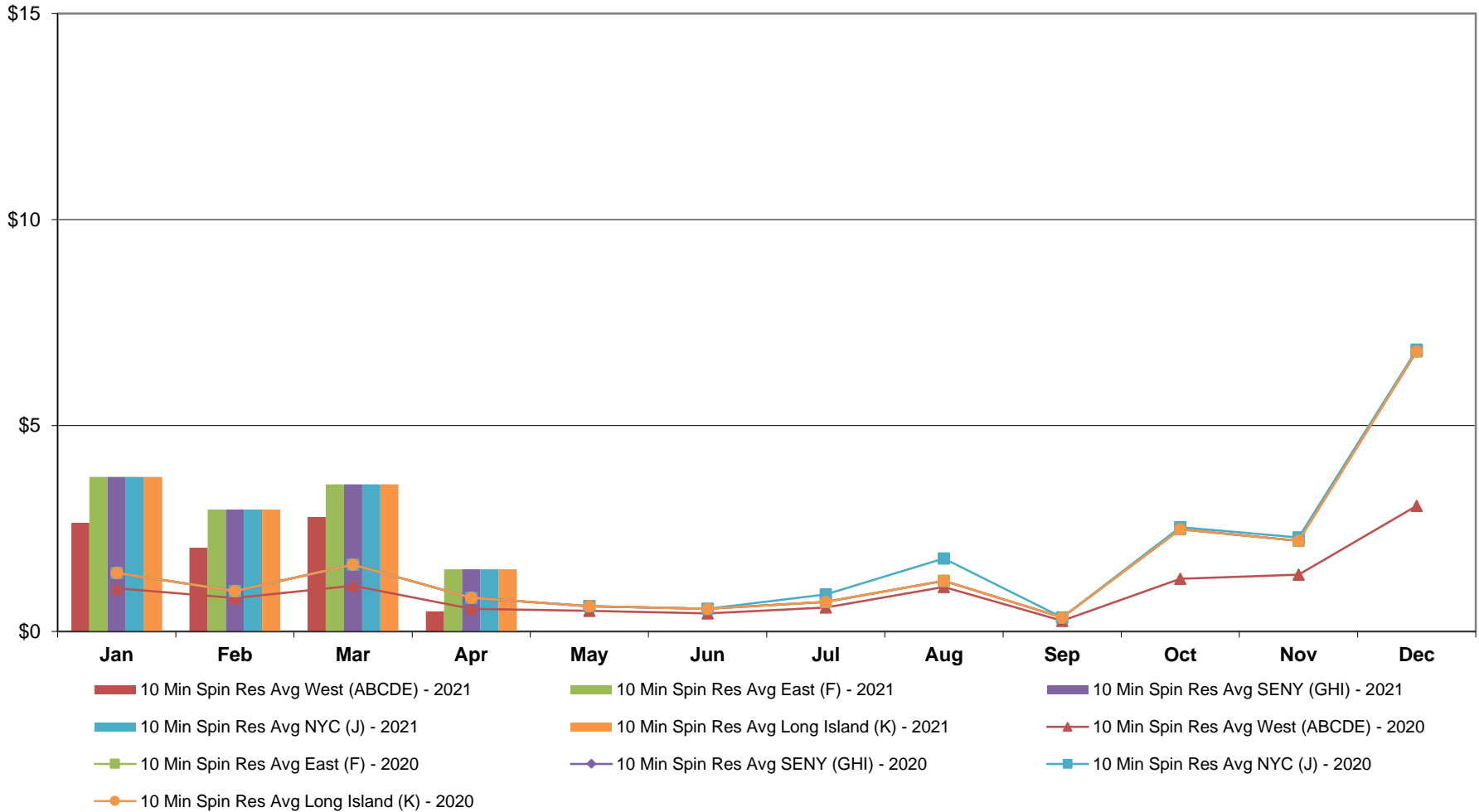
**NYISO Monthly Average Ancillary Service Prices
RTC Market - Regulation 2020 - 2021**



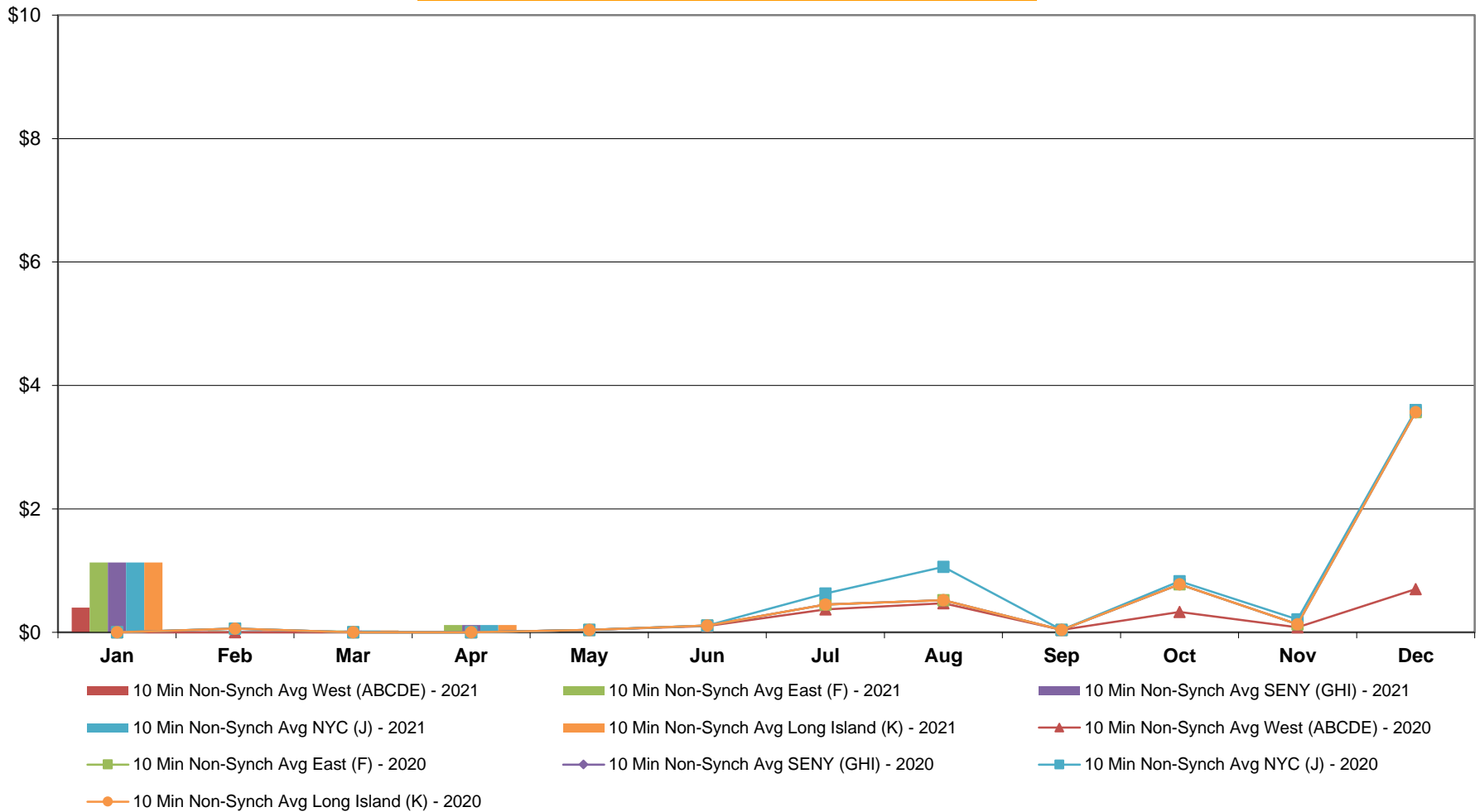
**NYISO Monthly Average Ancillary Service Prices
RTC Market - Regulation Movement 2020 - 2021**



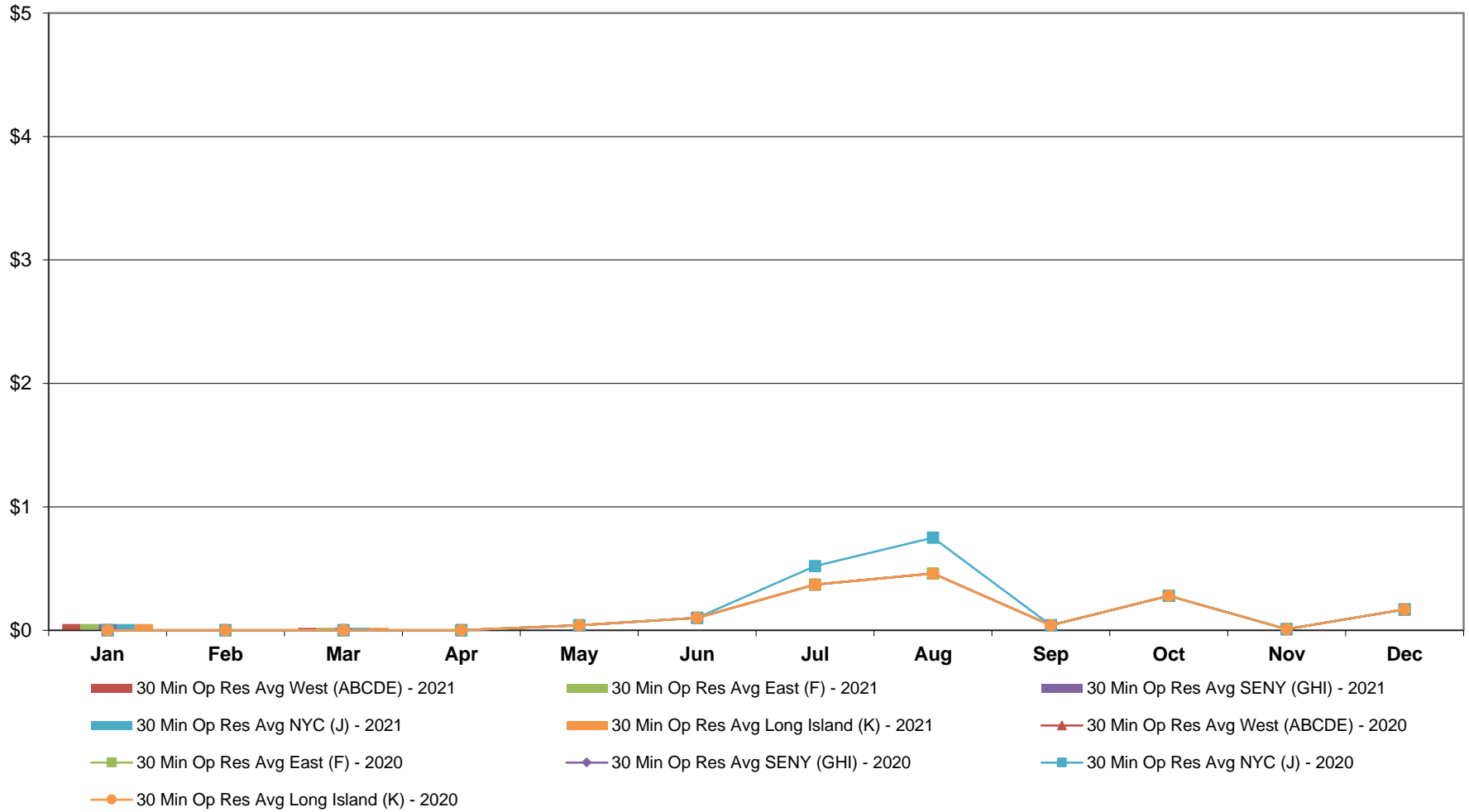
**NYISO Monthly Average Ancillary Service Prices
Real Time Market - 10 Min Spin 2020 - 2021**



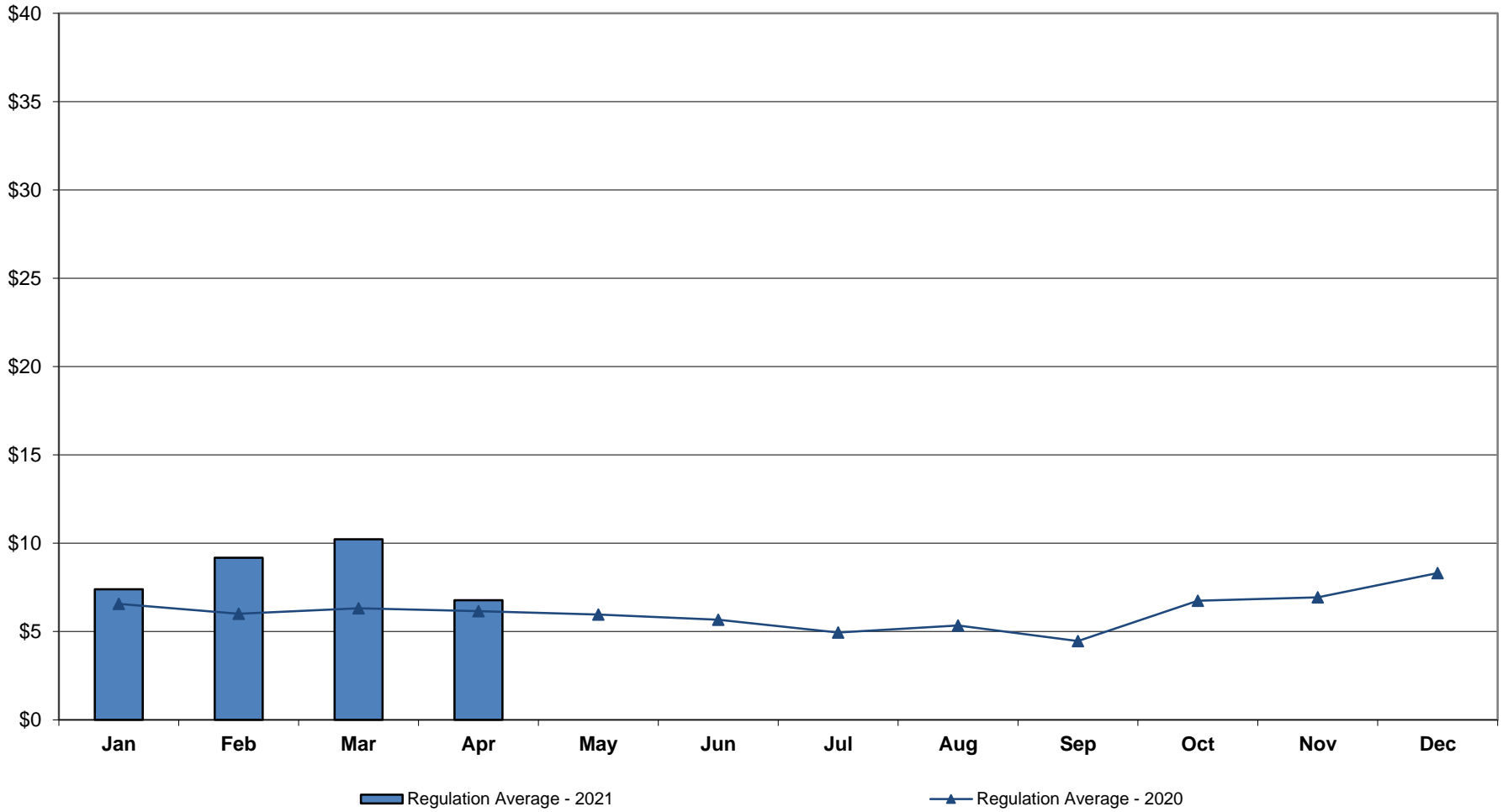
**NYISO Monthly Average Ancillary Service Prices
Real Time Market - 10 Min Non-Synch 2020 - 2021**



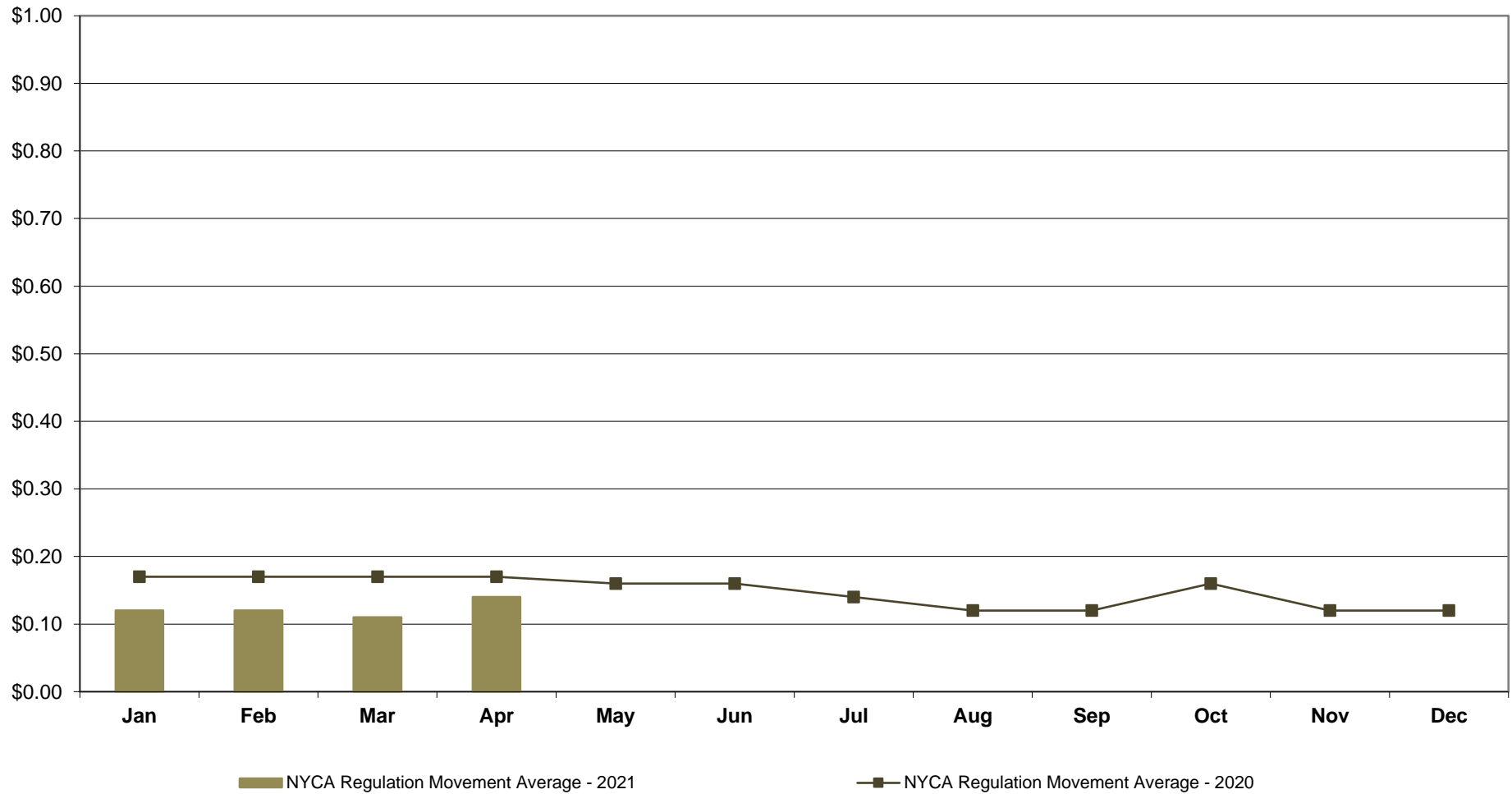
**NYISO Monthly Average Ancillary Service Prices
Real Time Market - 30 Min Op Res 2020 - 2021**



**NYISO Monthly Average Ancillary Service Prices
Real Time Market - Regulation 2020 - 2021**



**NYISO Monthly Average Ancillary Service Prices
Real Time Market - Regulation Movement 2020 - 2021**



NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - DAM

<u>2021</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin Long Island (K)	4.61	7.85	4.46	3.80								
10 Min Spin NYC (J)	4.68	8.01	4.46	3.81								
10 Min Spin SENY (GHI)	4.61	7.85	4.46	3.80								
10 Min Spin East (F)	4.61	7.85	4.46	3.80								
10 Min Spin West (ABCDE)	4.01	6.68	4.07	3.56								
10 Min Non Synch Long Island (K)	3.32	5.58	3.60	3.25								
10 Min Non Synch NYC (J)	3.40	5.74	3.60	3.26								
10 Min Non Synch SENY (GHI)	3.32	5.58	3.60	3.25								
10 Min Non Synch East (F)	3.32	5.58	3.60	3.25								
10 Min Non Synch West (ABCDE)	3.22	5.25	3.57	3.19								
30 Min Long Island (K)	3.22	5.25	3.57	3.19								
30 Min NYC (J)	3.23	5.25	3.57	3.19								
30 Min SENY (GHI)	3.22	5.25	3.57	3.19								
30 Min East (F)	3.22	5.25	3.57	3.19								
30 Min West (ABCDE)	3.22	5.25	3.57	3.19								
Regulation	6.40	10.93	7.21	6.72								
<u>2020</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>Day Ahead Market</u>												
10 Min Spin Long Island (K)	3.60	3.23	3.55	3.27	3.48	3.59	3.59	3.63	3.63	4.96	4.46	5.27
10 Min Spin NYC (J)	3.60	3.23	3.55	3.27	3.48	3.64	4.00	3.74	3.63	4.96	4.48	5.30
10 Min Spin SENY (GHI)	3.60	3.23	3.55	3.27	3.48	3.59	3.59	3.63	3.63	4.96	4.46	5.27
10 Min Spin East (F)	3.60	3.23	3.55	3.27	3.48	3.59	3.59	3.63	3.63	4.96	4.46	5.27
10 Min Spin West (ABCDE)	3.57	3.22	3.43	3.25	3.39	3.51	3.55	3.59	3.58	4.21	3.81	4.25
10 Min Non Synch Long Island (K)	3.28	3.08	2.95	2.95	2.94	3.11	3.21	3.06	2.66	3.66	3.23	3.67
10 Min Non Synch NYC (J)	3.28	3.08	2.95	2.95	2.94	3.17	3.61	3.17	2.66	3.66	3.25	3.71
10 Min Non Synch SENY (GHI)	3.28	3.08	2.95	2.95	2.94	3.11	3.21	3.06	2.66	3.66	3.23	3.67
10 Min Non Synch East (F)	3.28	3.08	2.95	2.95	2.94	3.11	3.21	3.06	2.66	3.66	3.23	3.67
10 Min Non Synch West (ABCDE)	3.28	3.08	2.95	2.94	2.93	3.10	3.18	3.04	2.63	3.43	2.95	3.55
30 Min Long Island (K)	3.28	3.08	2.95	2.94	2.93	3.10	3.18	3.04	2.63	3.42	2.95	3.55
30 Min NYC (J)	3.28	3.08	2.95	2.94	2.93	3.10	3.31	3.05	2.63	3.42	2.97	3.56
30 Min SENY (GHI)	3.28	3.08	2.95	2.94	2.93	3.10	3.18	3.04	2.63	3.42	2.95	3.55
30 Min East (F)	3.28	3.08	2.95	2.94	2.93	3.10	3.18	3.04	2.63	3.42	2.95	3.55
30 Min West (ABCDE)	3.28	3.08	2.95	2.94	2.93	3.10	3.18	3.04	2.63	3.42	2.95	3.55
Regulation	6.46	5.94	5.86	5.70	6.40	5.44	4.61	4.79	5.17	6.32	6.45	6.79

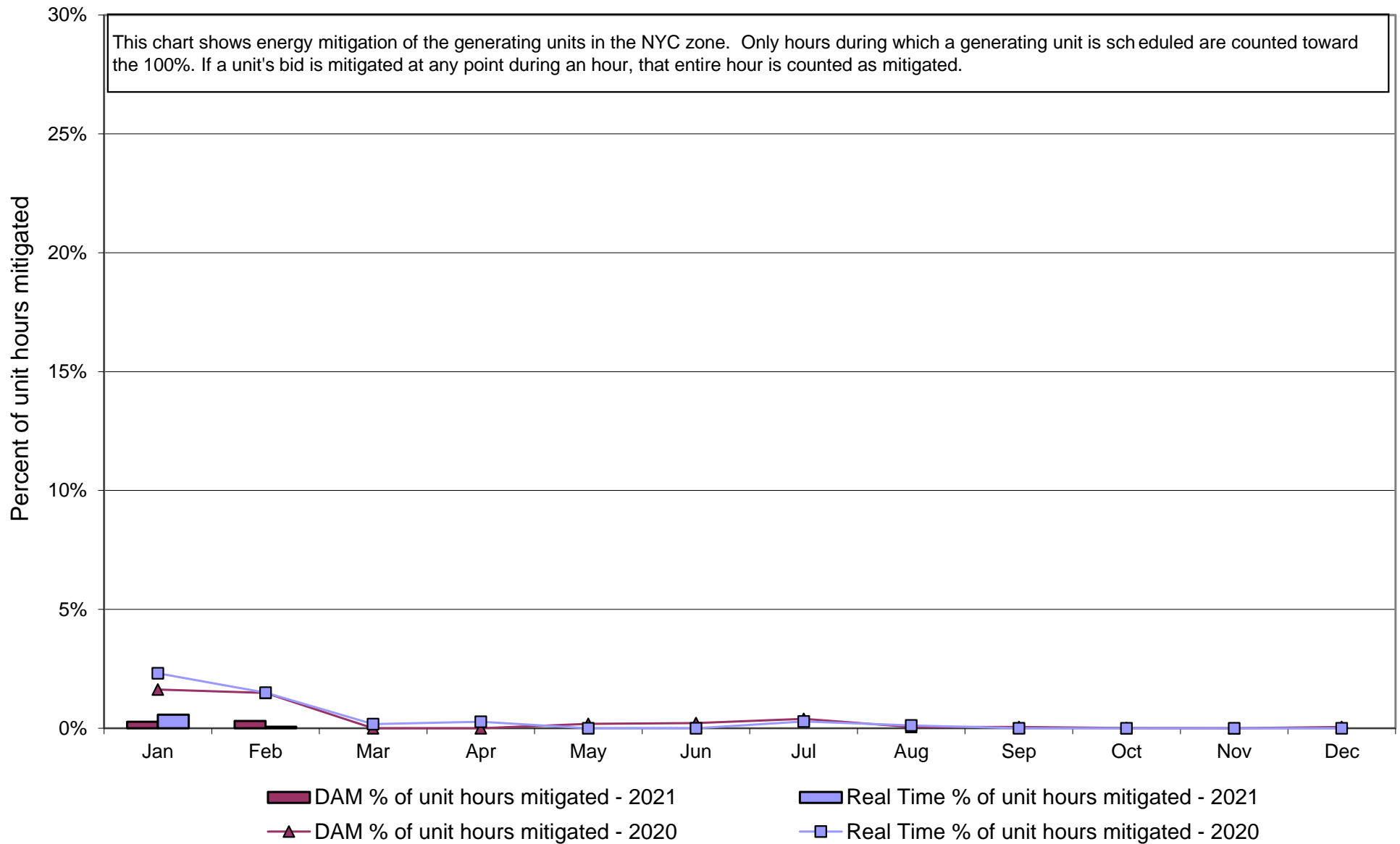
NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - RTC

<u>2021</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
RTC Market												
10 Min Spin Long Island (K)	1.65	1.53	1.29	0.58								
10 Min Spin NYC (J)	1.65	1.53	1.29	0.58								
10 Min Spin SENY (GHI)	1.65	1.53	1.29	0.58								
10 Min Spin East (F)	1.65	1.53	1.29	0.58								
10 Min Spin West (ABCDE)	1.16	0.93	0.88	0.22								
10 Min Non Synch Long Island (K)	0.49	0.00	0.02	0.00								
10 Min Non Synch NYC (J)	0.49	0.00	0.02	0.00								
10 Min Non Synch SENY (GHI)	0.49	0.00	0.02	0.00								
10 Min Non Synch East (F)	0.49	0.00	0.02	0.00								
10 Min Non Synch West (ABCDE)	0.26	0.00	0.01	0.00								
30 Min Long Island (K)	0.10	0.00	0.01	0.00								
30 Min NYC (J)	0.10	0.00	0.01	0.00								
30 Min SENY (GHI)	0.10	0.00	0.01	0.00								
30 Min East (F)	0.10	0.00	0.01	0.00								
30 Min West (ABCDE)	0.10	0.00	0.01	0.00								
Regulation	6.46	8.02	9.88	6.54								
NYCA Regulation Movement	0.12	0.12	0.11	0.14								
2020	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
RTC Market												
10 Min Spin Long Island (K)	0.78	1.42	0.88	0.32	0.25	0.31	0.70	1.11	0.20	2.69	1.41	5.40
10 Min Spin NYC (J)	0.78	1.46	0.88	0.32	0.26	0.31	0.96	1.60	0.20	2.82	1.50	5.42
10 Min Spin SENY (GHI)	0.78	1.42	0.88	0.32	0.25	0.31	0.70	1.11	0.20	2.69	1.41	5.40
10 Min Spin East (F)	0.78	1.42	0.88	0.32	0.25	0.31	0.70	1.11	0.20	2.69	1.41	5.40
10 Min Spin West (ABCDE)	0.54	0.72	0.46	0.11	0.15	0.17	0.44	0.86	0.16	1.09	0.70	2.29
10 Min Non Synch Long Island (K)	0.00	0.91	0.00	0.00	0.03	0.05	0.48	0.66	0.03	0.73	0.03	3.17
10 Min Non Synch NYC (J)	0.00	0.95	0.00	0.00	0.04	0.06	0.73	1.16	0.03	0.86	0.11	3.19
10 Min Non Synch SENY (GHI)	0.00	0.91	0.00	0.00	0.03	0.05	0.48	0.66	0.03	0.73	0.03	3.17
10 Min Non Synch East (F)	0.00	0.91	0.00	0.00	0.03	0.05	0.48	0.66	0.03	0.73	0.03	3.17
10 Min Non Synch West (ABCDE)	0.00	0.28	0.00	0.00	0.03	0.05	0.37	0.61	0.03	0.38	0.01	0.76
30 Min Long Island (K)	0.00	0.01	0.00	0.00	0.03	0.05	0.37	0.61	0.03	0.38	0.01	0.27
30 Min NYC (J)	0.00	0.01	0.00	0.00	0.03	0.05	0.57	0.91	0.03	0.38	0.01	0.27
30 Min SENY (GHI)	0.00	0.01	0.00	0.00	0.03	0.05	0.37	0.61	0.03	0.38	0.01	0.27
30 Min East (F)	0.00	0.01	0.00	0.00	0.03	0.05	0.37	0.61	0.03	0.38	0.01	0.27
30 Min West (ABCDE)	0.00	0.01	0.00	0.00	0.03	0.05	0.37	0.61	0.03	0.38	0.01	0.27
Regulation	6.11	5.77	6.25	6.56	5.02	5.56	4.92	5.20	4.37	7.57	7.09	7.96
NYCA Regulation Movement	0.17	0.17	0.17	0.17	0.17	0.16	0.14	0.12	0.12	0.16	0.12	0.12

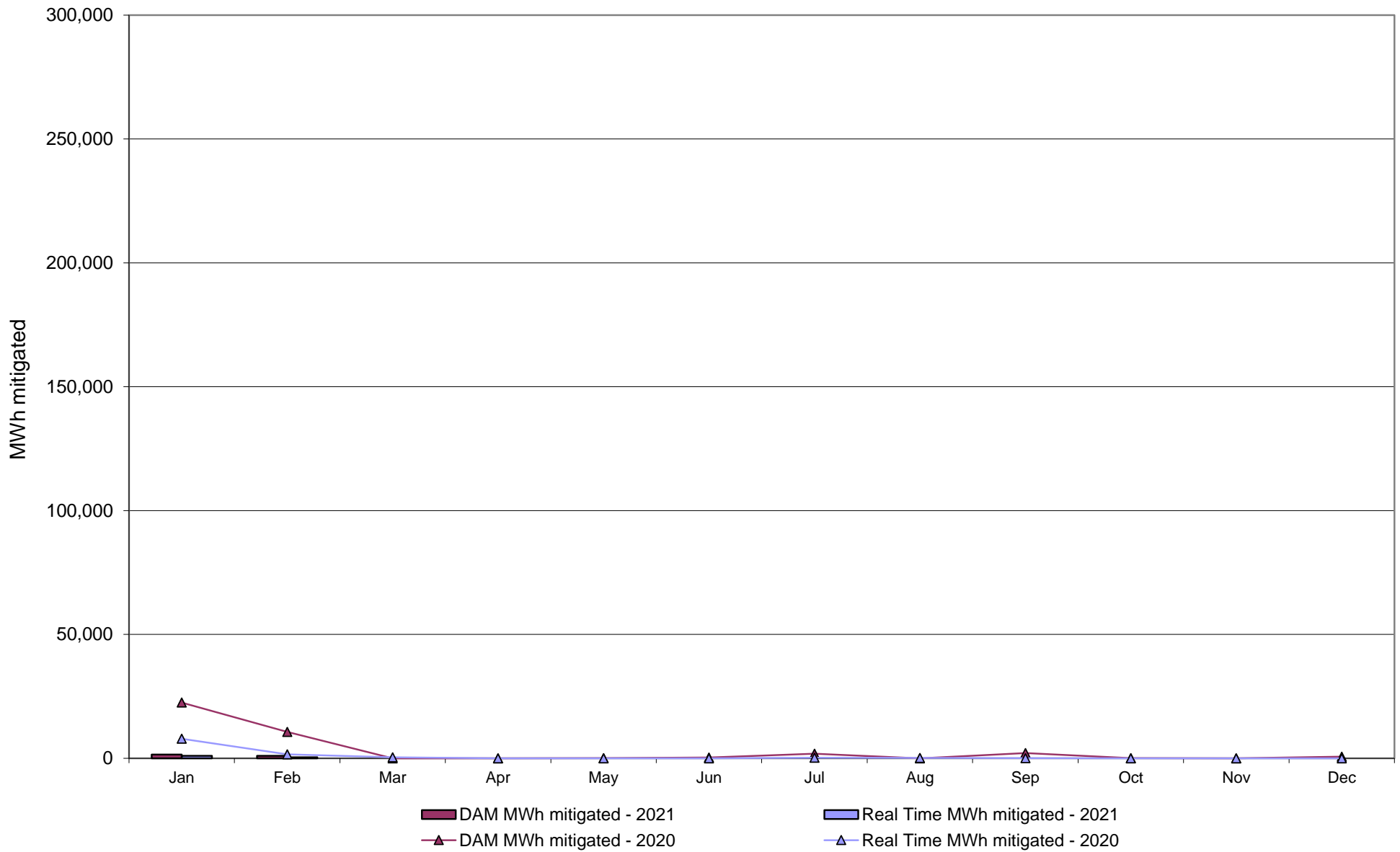
NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH) - RT

<u>2021</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Real Time Market												
10 Min Spin Long Island (K)	3.75	2.96	3.57	1.51								
10 Min Spin NYC (J)	3.75	2.96	3.57	1.51								
10 Min Spin SENY (GHI)	3.75	2.96	3.57	1.51								
10 Min Spin East (F)	3.75	2.96	3.57	1.51								
10 Min Spin West (ABCDE)	2.64	2.03	2.78	0.49								
10 Min Non Synch Long Island (K)	1.13	0.02	0.03	0.12								
10 Min Non Synch NYC (J)	1.13	0.02	0.03	0.12								
10 Min Non Synch SENY (GHI)	1.13	0.02	0.03	0.12								
10 Min Non Synch East (F)	1.13	0.02	0.03	0.12								
10 Min Non Synch West (ABCDE)	0.40	0.00	0.02	0.00								
30 Min Long Island (K)	0.05	0.00	0.02	0.00								
30 Min NYC (J)	0.05	0.00	0.02	0.00								
30 Min SENY (GHI)	0.05	0.00	0.02	0.00								
30 Min East (F)	0.05	0.00	0.02	0.00								
30 Min West (ABCDE)	0.05	0.00	0.02	0.00								
Regulation	7.39	9.17	10.23	6.78								
NYCA Regulation Movement	0.12	0.12	0.11	0.14								
2020	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Real Time Market												
10 Min Spin Long Island (K)	1.42	0.98	1.62	0.82	0.61	0.55	0.72	1.23	0.34	2.48	2.20	6.80
10 Min Spin NYC (J)	1.42	0.98	1.62	0.82	0.63	0.56	0.90	1.77	0.34	2.53	2.28	6.84
10 Min Spin SENY (GHI)	1.42	0.98	1.62	0.82	0.61	0.55	0.72	1.23	0.34	2.48	2.20	6.80
10 Min Spin East (F)	1.42	0.98	1.62	0.82	0.61	0.55	0.72	1.23	0.34	2.48	2.20	6.80
10 Min Spin West (ABCDE)	1.05	0.81	1.11	0.55	0.50	0.44	0.58	1.08	0.26	1.28	1.38	3.05
10 Min Non Synch Long Island (K)	0.00	0.06	0.00	0.00	0.04	0.11	0.45	0.52	0.04	0.78	0.13	3.57
10 Min Non Synch NYC (J)	0.00	0.06	0.00	0.00	0.07	0.12	0.63	1.06	0.04	0.83	0.21	3.60
10 Min Non Synch SENY (GHI)	0.00	0.06	0.00	0.00	0.04	0.11	0.45	0.52	0.04	0.78	0.13	3.57
10 Min Non Synch East (F)	0.00	0.06	0.00	0.00	0.04	0.11	0.45	0.52	0.04	0.78	0.13	3.57
10 Min Non Synch West (ABCDE)	0.00	0.00	0.00	0.00	0.04	0.10	0.37	0.47	0.04	0.33	0.08	0.70
30 Min Long Island (K)	0.00	0.00	0.00	0.00	0.04	0.10	0.37	0.46	0.04	0.28	0.01	0.17
30 Min NYC (J)	0.00	0.00	0.00	0.00	0.04	0.10	0.52	0.75	0.04	0.28	0.01	0.17
30 Min SENY (GHI)	0.00	0.00	0.00	0.00	0.04	0.10	0.37	0.46	0.04	0.28	0.01	0.17
30 Min East (F)	0.00	0.00	0.00	0.00	0.04	0.10	0.37	0.46	0.04	0.28	0.01	0.17
30 Min West (ABCDE)	0.00	0.00	0.00	0.00	0.04	0.10	0.37	0.46	0.04	0.28	0.01	0.17
Regulation	6.57	6.00	6.32	6.16	5.96	5.67	4.94	5.34	4.46	6.75	6.93	8.31
NYCA Regulation Movement	0.17	0.17	0.17	0.17	0.16	0.16	0.14	0.12	0.12	0.16	0.12	0.12

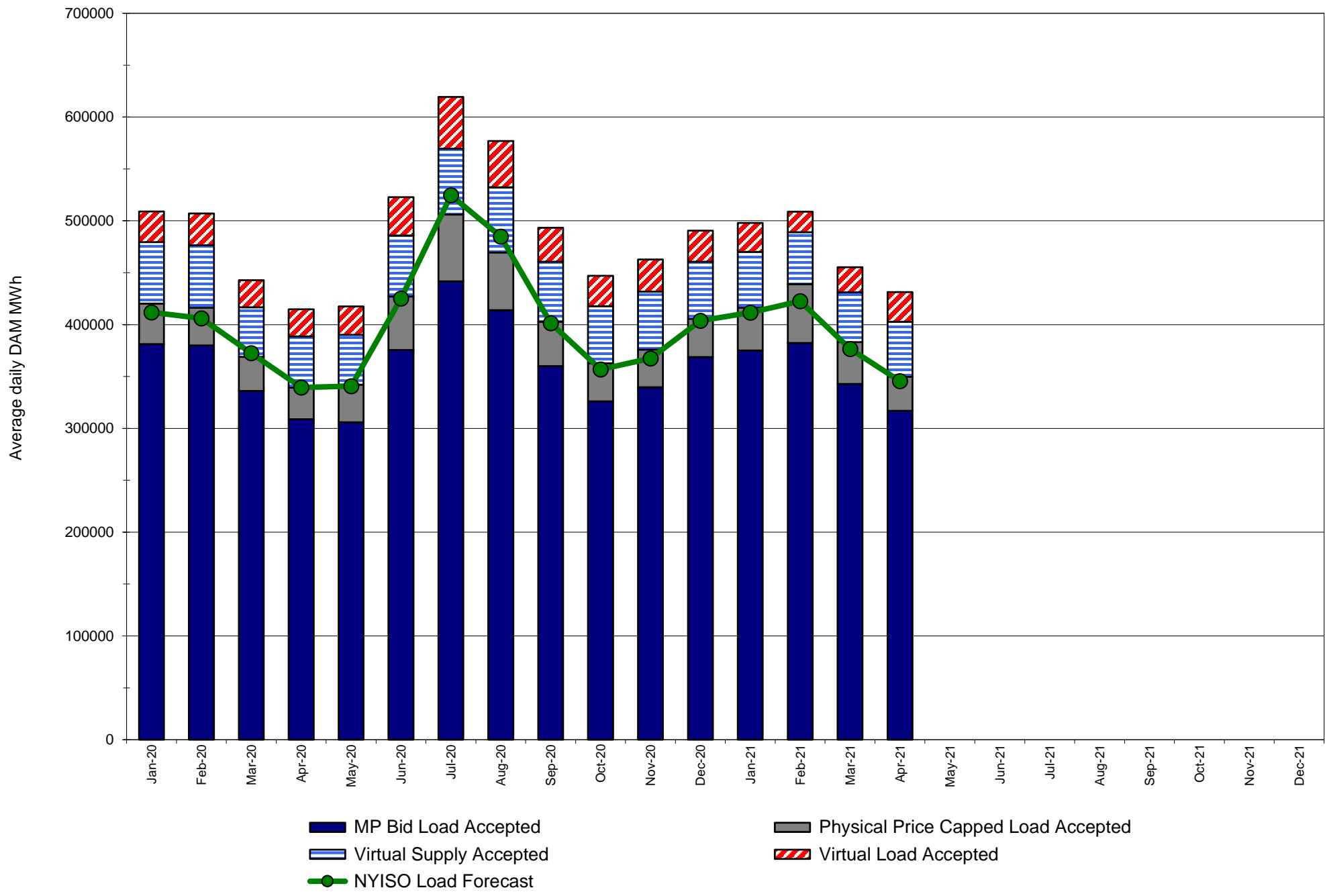
NYISO In City Energy Mitigation - AMP (NYC Zone) 2020 - 2021 Percentage of committed unit-hours mitigated



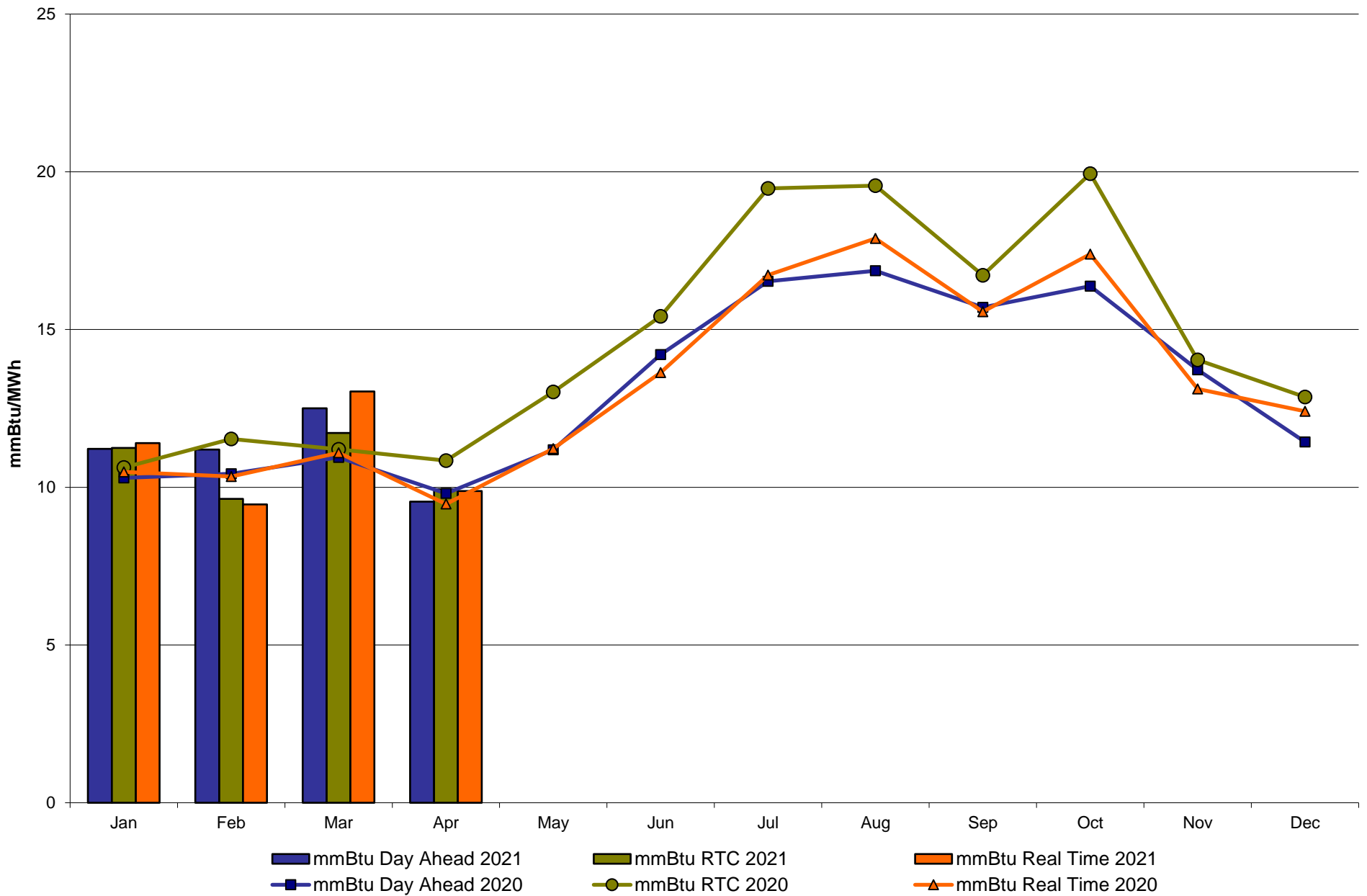
NYISO In City Energy Mitigation (NYC Zone) 2020 - 2021
Monthly megawatt hours mitigated



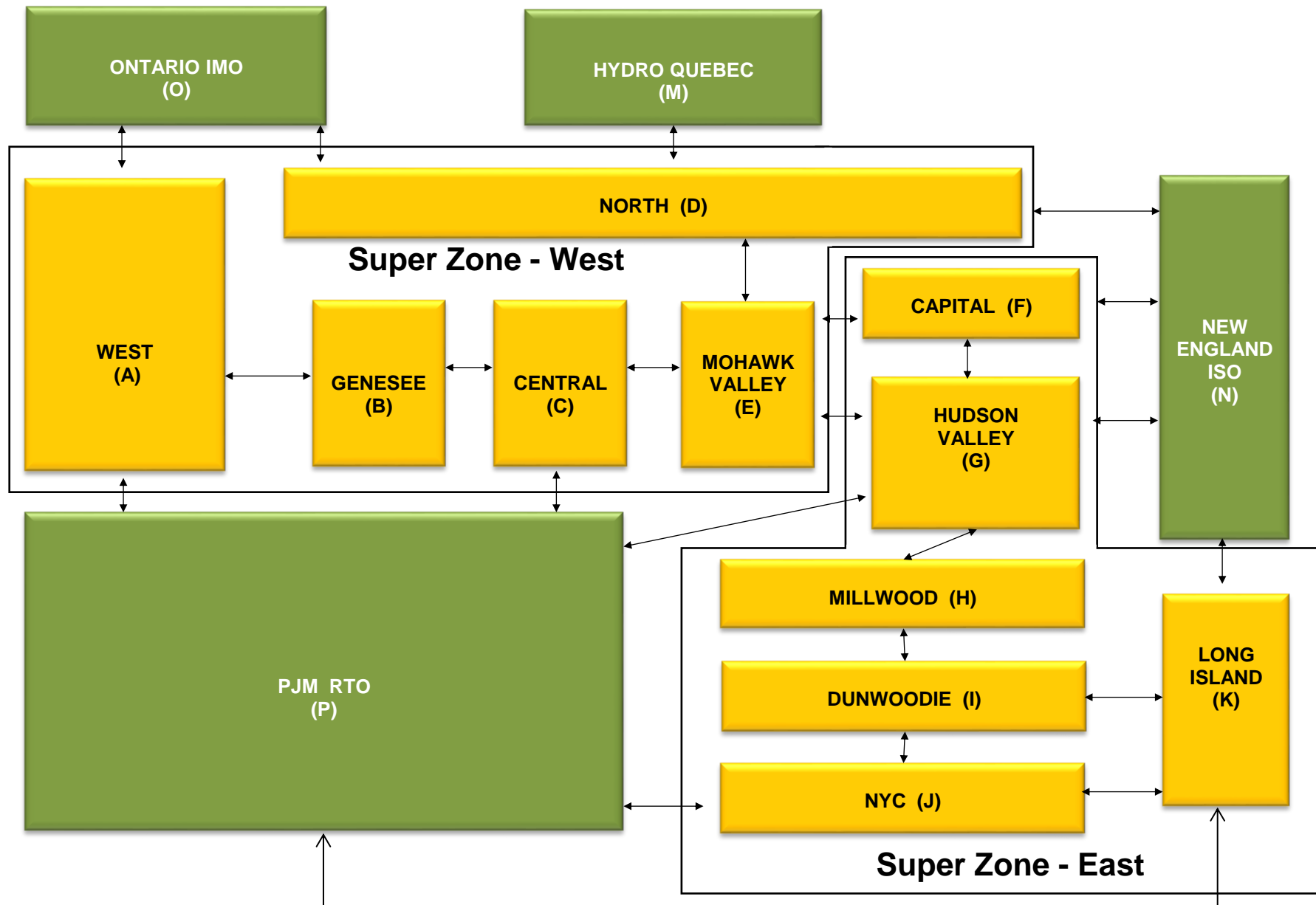
NYISO Average Daily DAM Load Bid Summary



Monthly Implied Heat Rate 2020-2021



NYISO LBMP ZONES



Billing Codes for Chart C

Chart - C Category Name	Billing Code	Billing Category Name
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	84001	EDRP/SCR Demand Response - Local
Bid Production Cost Guarantee DAM	84101	EDRP/SCR Demand Response - NYISO Wide
Bid Production Cost Guarantee DAM	81401	DAM Price Responsive Load Program
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability Balancing	83901	Margin Restoration (MOB) Revenue
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

Our mission, in collaboration with our stakeholders, is to serve the public interest and provide benefit to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policymakers, stakeholders and investors in the power system

