

Integrating Public Policy Task Force

CHARTER

Mission

The Integrating Public Policy Task Force (IPPTF) was created to provide a forum to solicit stakeholder feedback on concepts and proposals for incorporating the cost of carbon dioxide emissions into wholesale Energy markets. Incorporating the cost of carbon dioxide into the wholesale Energy markets is intended to provide the most efficient means to incentivize carbon abatement from a broad set of electric suppliers, supporting the state's clean energy policies to reduce electric sector carbon dioxide emissions while continuing to leverage market forces to provide affordable, reliable electricity.

The mission of the IPPTF is to establish an open and transparent forum for Market Participants, other stakeholders, members of the public, New York Department of Public Service staff, New York State Energy Research and Development Authority staff, and the New York Independent System Operator (NYISO) to explore and analyze proposals for wholesale Energy market carbon dioxide emission pricing approaches that, if implemented, would improve alignment between state clean energy policies and wholesale power markets in an economically efficient manner.

Objectives

The IPPTF will facilitate an open and transparent process for stakeholders to inform the potential development of a proposal to incorporate the cost of carbon dioxide emission into the wholesale Energy markets. The IPPTF will also inform the assessment of the impacts of any proposal through analysis of scenarios developed with input from IPPTF stakeholders.

If the NYISO and the IPPTF develop such a proposal, the final deliverable of the IPPTF will be ~~a~~the proposal to incorporate the cost of carbon dioxide emissions into the wholesale Energy market. Following the IPPTF, the proposal will be considered in the NYISO's governance process consistent with the Business Issues Committee (BIC) and Management Committee (MC) By-Laws. Any such proposal will be accorded the same treatment as any other proposal presented to working groups, the BIC and the MC for consideration and vote in the NYISO's governance process. In particular, Market Participants will have the ability to suggest and adopt modifications to the proposal.

Participation

The IPPTF stakeholder process encourages the full participation of stakeholders, including stakeholder presentations, but will not supplant or replace any existing NYISO stakeholder process. Participation in the IPPTF is open to NYISO stakeholders and Market Participants consistent with the By-Laws of the NYISO BIC. Active participation of other interested stakeholders and members of the public is also encouraged. The NYISO will facilitate communication with and participation by all interested stakeholders.

Committee Reporting Structure

The IPPTF will be facilitated by the NYISO and will report to the BIC.

Meeting Schedule and Materials

The IPPTF will meet on a schedule determined by the NYISO, with input from Market Participants and other stakeholders, until presentation of a proposal. The NYISO will be responsible for creating and distributing meeting notices and materials. Market Participants and other stakeholders may create and provide materials for distribution to the IPPTF.