

**CANADIAN MARKET PARTICIPANT   
COLLATERAL INVESTMENT ELECTION FORM AND CERTIFICATION**

Market Participants that are formed or incorporated in, are residents of, and have operations located primarily within Canada (“Canadian Market Participants”) electing to post cash as a form of collateral are required to complete this form. Canadian Market Participants will have their cash collateral invested in the Federated Treasury Obligations Fund (the “Fund”) held in custody at KeyBanc Capital Markets Inc. (“KeyBanc”) clearing broker, Pershing LLC. For complete information on this investment please review the Prospectus for the Fund.

**Canadian Market Participants must complete and return this completed form when it provides cash collateral to the NYISO for the first time. Send completed forms to the NYISO Finance Department via email to** [**nyisoaccountsreceivable@nyiso.com,**](mailto:nyisoaccountsreceivable@nyiso.com) **fax at 518-356-7583 or U.S. mail to 10 Krey Boulevard, Rensselaer, NY 12144 (Attention: Finance)**.

Investments are not guaranteed by the NYISO, the Federal Deposit Insurance Corporation, or any other entity or United States or foreign government agency. Market Participants should not make any investment decisions without first consulting with their own financial advisors and conducting their own research and due diligence. **The NYISO makes no investment recommendation, and makes no express or implied representations, warranties, or guarantees about the performance of any investment.** Depending on market conditions, collateral may decline in value and Market Participants may be required to provide additional collateral. All dividends will be reinvested unless otherwise specified to the NYISO. Additional collateral received will be invested according to the representations and warranties made by certifying this form.

By signing this certification the Canadian Market Participant represents, certifies, and warrants each time it posts cash collateral to be invested in the Fund, and that at any time cash collateral is invested in the Fund, that the Canadian Market Participant:

1. Is formed or incorporated in, a resident of, and has operations located primarily within Canada;
2. Has received, read, and agrees to the terms of the Fund’s Prospectus and agrees that any shares of the Fund purchased now or later are and will be subject to the terms of the Fund’s Prospectus as in effect from time to time;
3. Consents to the disclosure of information necessary to facilitate the Canadian Market Participant’s investment in the Fund to KeyBanc Capital Markets Inc. and its affiliates, any governmental authority, and any agent of these entities;
4. Affirmatively agrees to the NYISO being the registered shareholder or customer on the account and signing the forms to open an account to hold the Canadian Market Participant’s cash collateral;
5. Has provided accurate and complete information to the NYISO;
6. Will notify the NYISO if any information provided in connection with investment of the cash collateral (including information needed for investment account documentation) ceases to be true;
7. Agrees to provide such documents and information as the NYISO may reasonably request from time-to-time to facilitate the Canadian Market Participant’s investment of cash collateral in the Fund and agrees that such documents and information will be accurate and complete;
8. Acknowledges that all cash collateral delivered to the NYISO is intended to be and will serve as collateral security for obligations to the NYISO generated by the Canadian Market Participant's activities in the NYISO-administered markets, and represents that it will execute any documents the NYISO might reasonably request to evidence that status; and
9. Has the full authority and legal capacity to purchase shares of the Fund and believes that an investment in the Fund is suitable.

*Signature Page Follows*

We certify that we have read and understand this form, and that we are authorized to execute this form on behalf of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (two signatures required below).

(Canadian Market Participant Name)

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