

**MARKET PARTICIPANT COLLATERAL INVESTMENT ELECTION FORM**

Market Participants electing to post cash as a form of collateral are required to complete this form. Market Participants have two taxable money markets fund options offered by BlackRock Liquidity Funds (“BlackRock”) for investing their cash collateral deposits (“Fund”). For complete information on these investment options, please visit [www.blackrock.com](http://www.blackrock.com).

**Market Participants must complete and return this completed form to establish a BlackRock account or change investment elections. Send completed forms to the NYISO Finance Department via email to [nvisoaccountsreceivable@nviso.com](mailto:nvisoaccountsreceivable@nviso.com), fax at 518-356-7583 or U.S. mail to 10 Krey Boulevard, Rensselaer, NY 12144 (Attention: Finance).**

Please be aware that additional collateral received will be invested according to the allocation indicated below. Market Participants may elect to change their allocation percentages up to twice per calendar year by submitting an updated version of this form to the NYISO.

Investments are not guaranteed by the NYISO, the Federal Deposit Insurance Corporation, or any other entity or government agency. Market Participants will make investment elections based on the BlackRock Fund prospectuses, supplied directly by BlackRock. Market Participants should not make any investment decisions without first consulting their own financial advisors and conducting their own research and due diligence. The NYISO makes no investment recommendations, and makes no representations, warranties, or guarantees, express or implied, about the performance of any investment. Depending on market conditions and the investment elections Market Participants make, collateral may decline in value and Market Participants may be required to provide additional collateral.

<u>BlackRock Fund Name</u>	<u>Investment Type</u>	<u>Ticker Symbol</u>	<u>% Invested</u>
T-Fund	Taxable Money Market Fund	TSTXX	
FedFund	Taxable Money Market Fund	TFDXX	
Total			100%

Is this an institutional account, as defined in FINRA Rule 4512 (c) (*i.e.*, the account of: a bank, savings and loan association, insurance company or registered investment company; an investment adviser registered either with the Securities and Exchange Commission under Section 203 of the Investment Advisers Act or with a state securities commission (or any agency or office performing like functions); or any other person (whether a natural person, corporation, partnership, trust or otherwise) with total assets of at least \$50 million), capable of evaluating investment risks independently with regard to particular transactions and investment strategies involving a security or securities? Yes\_No \_\_\_\_

*Signature Page Follows*

We certify that we have read and understand this form, and that we are authorized to execute this form on behalf of \_\_\_\_\_ (two signatures required).  
(Market Participant Name)

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

Revised 01.14.2020