



**NY Power
Authority**

KATHY HOCHUL
Governor

JOHN R. KOELMEL
Chairman

JUSTIN E. DRISCOLL
Interim President and CEO

SUBMITTED VIA ELECTRONIC FILING

March 14, 2022

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E.
Washington, DC 20426

RE: Informational Filing - Transmission Formula Rate
New York Power Authority
Docket No. ER17-1288-000

Dear Secretary Bose:

The New York Power Authority (“NYPA”) hereby submits to the Federal Energy Regulatory Commission (“FERC”) this informational filing of its 2021 Annual Update to its Formula Rate (“Informational Filing”) used to determine NYPA’s Annual Transmission Revenue Requirement (“ATRR”).¹ This Informational Filing is made pursuant to Section 14.2.3.2.6 of Attachment H of the New York Independent System Operator, Inc. (“NYISO”) Open Access Transmission Tariff (“OATT”). NYPA, a transmission owner in New York State whose Formula Rate is administered in accordance with the Formula Rate Template and the Protocols set forth in Attachment H of the NYISO OATT, has an obligation under the Protocols to make this Informational Filing by the later of March 15 or sixty calendar days following the close of the Review Period of the Annual Update Process for the current Rate Year.

NYPA includes with this Informational Filing its Formula Rate Template populated with 2020 Calendar Year data, consistent with NYPA’s requirements under the Annual Update Process. NYPA provides this material in the attached files in both native “workable” Excel file format and in PDF format. Second, NYPA includes its NYPA Form 1 Equivalent for the 2020 Calendar Year in PDF format that contains supporting financial information required under the Annual Update Process. Last, NYPA provides the following link to NYPA’s Financial Report for the 2020 Calendar Year: <https://www.nypa.gov/-/media/nypa/documents/document-library/financials/nypa-financial-report-12-31-2020-and-2019.pdf>. Under the Protocols, NYPA’s Financial Report serves as the basis for the inputs to the Annual Update.

¹ Any capitalized terms used in this transmittal letter and not otherwise defined herein shall have the meanings set forth in the Formula Rate Implementation Protocols (“Protocols”) which appear in Section 14.2.3.2 of NYISO OATT Attachment H.

This Informational Filing provides the information required under the Protocols to reasonably determine that the input data under the Formula Rate were properly recorded and that NYPA has properly applied the Formula and Protocols.² NYPA posted its updated Formula Rate Template on the NYISO's internet website on June 29, 2021, which became effective July 1, 2021. NYPA provided the required notice of the NYISO's website posting of the Annual Update and of an upcoming Open Meeting to all Interested Parties. NYPA held its Open Meeting on August 4, 2021 to provide an opportunity for Interested Parties to obtain information about the Annual Update.

During the Annual Update Process, NYPA received Information Requests from the New York Association of Public Power, but received no Preliminary Challenges from any Interested Party. As a result of this Annual Update Process, one ATRR adjustment will need to be addressed, as described below.

Upon answering one of the Information Requests to explain that the property insurance amount at Marcy/Clark Transmission facility on Workpaper AB contained a higher figure than the amount shown on Workpaper AG, NYPA staff discovered that an upward adjustment to Account 924 in the amount of \$451,599 was required. This correction will be included as a Prior Period Adjustment, with interest, on Schedule F3 of the Formula Rate Template that will be included as part of the 2022 Annual Update commencing July 1, 2022.

In accordance with the Protocols, NYPA will notify the Interested Parties of this Informational Filing submittal and of the NYISO's posting of a notice of this submittal on its website, within one business day of this filing.

Copies of correspondence regarding this Informational Filing should be served to the following persons:

Vincent Zuccarelli
Director, Transmission Revenue &
Pricing Analysis
New York Power Authority
123 Main Street
White Plains, NY 10601
Tel: 914/287-3302
Vincent.Zuccarelli@nypa.gov

Glenn D. Haake
Special Counsel
New York Power Authority
30 South Pearl Street, 10th Floor
Albany, NY 12207
Tel: 518/433-6720
Glenn.Haake@nypa.gov

Please do not hesitate to contact me if you have any questions regarding this Informational Filing.

Respectfully submitted,

/s/ Glenn D. Haake
Glenn D. Haake
Special Counsel
518/433-6720 (telephone)
518-433-6780 (facsimile)
Glenn.Haake@nypa.gov

Attachments:

Formula Rate Template in Excel and PDF formats
NYPA Form 1 Equivalent in PDF format

² See NYISO OATT, Attachment H, Section 14.2.3.2.6 ("Informational Filing").