

**DRAFT**

**NYISO Management Committee Meeting Minutes**

**June 15, 2021**

**11:00 a.m. – 12:00 p.m**

**1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Mr. Aaron Breidenbaugh (Rodan Energy), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. Members identified themselves and the attendance was recorded. A quorum was determined.

**2. NYISO CEO-COO Report**

Ms. Wes Yeomans (NYISO) provided the Market Performance and Operations Highlights included with meeting material. Mr. Kevin Lang asked for details on the thunderstorm alerts, noting that the charges seemed much higher. Mr. Yeomans said that the increase in storms, along with a significant transmission outage for public policy work for May, contributed to the higher number.

**3. FERC Update**

Mr. David Rosner (FERC) highlighted the initiatives currently underway at FERC. Since March, the commission has held 10 technical conferences.

In February 2021, the Commission initiated a proceeding, "Modernizing Electricity Market Design - Resource Adequacy in the Evolving Electricity Sector." The first conference took place in March. He encouraged interested members to take a look at the publicly posted transcription of the conference, which includes remarks from the Commissioners.

Under this umbrella, Mr. Rosner noted that under this topic, FERC Chairman Richard Glick has indicated that the Commission will hold conferences on the Energy and Ancillary Services Markets, and potentially an additional conference regarding Resource Adequacy in NYISO. The Commission will issue notices with more details on these future conferences in this series, which will also be posted publicly on the FERC website.

Mr. Rosner provided addition details on the topics in this series of conferences, which included:

- On March 23, there was a conference, "Capacity Markets and Minimum Offer Price Rules in PJM, ISO- NE, and NYISO". Mr. Rosner thanked Mr. Rich Dewey (NYISO President and CEO) for his participation in this conference.
- On May 25, the conference was on minimum offer price rules in ISO-NE and the interaction between state policies and ISO-NE's Markets.
- On June 1-2, the conference focused on climate change, extreme weather and electric system reliability. Mr. Rosner thanked Mr. Wes Yeomans (NYISO Vice President of Operations) for his participation on one of the panels in that conference.

Mr. Rosner added that a joint NERC/FERC study is underway to evaluate the February 2021 winter cold snap conditions that impacted reliability in ERCOT and to a lesser extent SPP and MISO. Results will be posted when study has been completed. He also highlighted the FERC issuance of a statement on carbon pricing, noting that the Commission will evaluate proposals based upon the facts and circumstances of the potential proposals filed with FERC.

Mr. Rosner also noted that FERC is conducting a review of its policy statement on interstate natural gas pipelines. He also noted the October 2020 FERC conference focused on offshore wind development, and thanked Mr. Zach Smith (NYISO Vice President of Planning) for his participation in that conference as well as the NYISO and stakeholders for comments submitted in that proceeding.

Lastly, Mr. Rosner noted that the Commission is soliciting stakeholder comments on recent technical conferences focused on resource adequacy in ISO-NE and, as well as a solicitation for comments in response to a FERC paper on hybrid resources.

#### **4. New Business**

There was no new business. The meeting adjourned at 12:00 p.m.