
NYISO Business Issues Committee Meeting Minutes
June 23, 2021
10:00 a.m. – 10:20 a.m.

1. Introductions, Meeting Objectives, and Chairman’s Report

Mr. Matt Schwall (Eastern Generation) served as chair due to the fact that Mr. John Marczewski (East Coast Power) was unable to attend the meeting. Mr. Schwall called the meeting to order at 10:00 a.m. The members of the BIC identified themselves and attendance was recorded. A quorum was determined.

2. Draft May 10, 2021 BIC Minutes

There were no questions or comments regarding the draft minutes from the May 10, 2021 BIC meeting included as part of the meeting material.

Motion #1:

Motion to approve the May 10, 2021 BIC meeting minutes.

Motion passed unanimously.

3. BIC Vice Chair Election

Mr. John Cordi (NYPA) was elected to serve as the BIC Vice Chair the upcoming 2021-2022 term. Mr. Cordi will also serve as BIC Vice Chair for the remainder of the 2020-2021 term.

4. Market Operations Report

Mr. Rana Mukerji (NYISO) reviewed the market operations report included with the meeting material. There were no questions or comments.

5. Metering and Meter Data Services Requirements for Demand Side Resources

Ms. Alexis Hormovitis (NYISO) reviewed the presentation included with the meeting material.

Mr. Scott Leuthauser (HQUS) recommended the NYISO consider revising the draft tariff language to refer to where a Demand Side Resource is electrically located rather than the resource's physical location. Ms. Hormovitis (NYISO) and Greg Campbell (NYISO) stated that the NYISO agreed with the recommended clarification and would update the proposed language to be presented for approval at the Management Committee to incorporate the suggested revision to refer to a Demand Side Resource's electrical location rather than its physical location.

Motion #2:

The Business Issues Committee (“BIC”) hereby recommends that the Management Committee (“MC”) approve revisions to the NYISO’s Market Administration and Control Area Services Tariff as described in the presentation titled “Updates to Metering and Meter Data Services Requirements for Demand Side Resources” made to the BIC on June 23, 2021.

Motion passed unanimously with abstentions.

6. Working Group Updates

- Billing and Accounting and Credit Working Group: The group met on May 21, 2021 and reviewed the standard accounting/settlement reports.
- Electric System Planning Working Group: The group has met three times since the last BIC meeting. The group met on May 20, 2021 and reviewed: (1) a presentation by PSEG Long Island regarding updates to the performance requirements applicable to non-synchronous resources seeking to interconnect on Long Island; (2) an overview of the benchmarking analysis conducted in preparation for the 2021 System & Resource Outlook study as part of the Economic Planning Process; (3) proposed scenarios to be included as part of the

Comprehensive Reliability Plan for the 2020-2021 Reliability Planning Process; (4) an update regarding the NYISO's baseline assessment for the Public Policy Transmission Needs related to facilitating the delivery of power from offshore wind facilities; and (5) an overview of considerations for developing a proposal to clarify and implement the federal right of first refusal rights of transmission owners within the context of the Public Policy Planning Process. On June 1, 2021, the group met and reviewed: (1) an update regarding the NYISO's baseline assessment for the Public Policy Transmission Needs related to facilitating the delivery of power from offshore wind facilities; and (2) an overview of the upcoming 2021 System & Resource Outlook study conducted as part of the Economic Planning Process. The group also met on June 22, 2021 and reviewed: (1) an update regarding the NYISO's baseline assessment for the Public Policy Transmission Needs related to facilitating the delivery of power from offshore wind facilities; (2) proposed revisions to the Economic Planning Process Manual to address the recent enhancements to the Economic Planning Process; and (3) a proposal to clarify and implement the federal right of first refusal rights of transmission owners within the context of the Public Policy Planning Process.

- Installed Capacity Working Group: The group has met jointly with PRLWG, MIWG, and/or LTF four times since the last BIC meeting. On May 19, 2021, the group met and reviewed an overview of the current manner for considering transmission security limits as part of the Installed Capacity market. The group met on June 3, 2021 and reviewed: (1) considerations for potential changes to the peak load hours utilized in allocating capacity requirements among Load Serving Entities; (2) an initial draft of the 2021 Master Plan outlining a strategic vision for market design initiatives over the next five years; and (3) an overview of considerations regarding potential reforms to the buyer-side Installed Capacity market mitigation rules. On June 9, 2021, the group met and reviewed: (1) a proposal to clarify that the NYISO will accept meter data for Demand Side Resources from municipal electric utilities; and (2) a presentation by the Market Monitoring Unit (MMU) regarding its 2020 State of the Market report, focusing on considerations related to public policy requirements. The group also met on June 17, 2021, and reviewed: (1) an overview of the NYISO's approach for compliance with FERC Order No. 2222 related to the participation of distributed energy resource aggregations in the wholesale markets; and (2) a presentation by the MMU regarding its 2020 State of the Market report, focusing on considerations related to the capacity market.
- Load Forecasting Task Force: The group has met three times since the last BIC meeting, including a joint meeting with ICAPWG. The group met on May 24, 2021 and reviewed: (1) an overview of the scope of Phase 2 of the ongoing study assessing load forecast uncertainty modeling; (2) an analysis of historical load duration curves for the period from 2002 through 2020; and (3) considerations related to the load forecast uncertainty models to be developed for use in conducting the installed reserve margin study for the 2022/2023 Capability Year. On June 3, 2021, the group met and reviewed considerations for potential changes to the peak load hours utilized in allocating capacity requirements among Load Serving Entities. On June 18, 2021, the group held its annual Spring Economic Conference reviewing national and New York economic outlook reports by Moody's Analytics. At the June 18, 2021 meeting, the group also reviewed: (1) a presentation by Itron regarding considerations for load forecasting of commercial sector load; and (2) the impacts of the ongoing COVID-19 pandemic on load patterns and energy consumption.
- Market Issues Working Group: The group has met five times since the last BIC meeting, including joint meetings with ICAPWG and PRLWG. On May 19, 2021, the group met and reviewed: (1) energy and ancillary services market requirements for the development of a participation model for aggregations of hybrid storage resources; (2) an overview of the results of the study to evaluate the provision of grid reliability services by renewable generation resources; and (3) considerations related to proposed enhancements to the current transmission constraint pricing logic. The group met on May 25, 2021 and reviewed considerations for implementing time-differentiated Transmission Congestion Contract (TCC) product offerings in NYISO-administered TCC auctions. On June 3, 2021, the group met and reviewed: (1) an initial draft of the 2021 Master Plan outlining a strategic vision for market design initiatives over the next five years; and (2) the proposed methodology for conducting a consumer impact analysis related to the results of the study to evaluate the provision of grid reliability services by renewable generation resources. The group met on June 9, 2021 and reviewed: (1) a proposal to clarify that the NYISO will accept meter data for Demand Side Resources from municipal electric utilities; and (2) a presentation by the MMU regarding its 2020 State of the Market report, focusing on considerations related to public policy requirements. The group also met on June 17, 2021 and reviewed: (1) considerations for implementing time-differentiated TCC product offerings in NYISO-administered TCC auctions; (2) an overview of

the NYISO's approach for compliance with FERC Order No. 2222 related to the participation of distributed energy resource aggregations in the wholesale markets; and (3) proposed enhancements to the current transmission constraint pricing logic.

- Price Responsive Load Working Group: The group has met jointly with ICAPWG and MIWG four times since the last BIC meeting (i.e., May 19, 2021, June 3, 2021, June 9, 2021, and June 17, 2021). At each meeting, the group reviewed the agenda topics related to distributed energy resources, energy storage resources and/or the NYISO-administered demand response programs.

7. New Business

There was no new business.

The meeting adjourned at 10:20 a.m.