

September 30, 2021

Posting Notice and Stakeholder Information

In accordance with the LS Power Grid New York Corporation I (“LSPGNY”) Formula Rate Implementation Protocols (“Protocols”) included in Section 6.10.6.2.1 of the New York Independent System Operator, Inc. (“NYISO”) Open Access Transmission Tariff (“OATT”), LSPGNY provides this notice of the posting of its Annual Projection for rate year 2022 (“2022 Projection”) on the NYISO website (nyiso.com/billing-rates) along with additional stakeholder information herein. LSPGNY has also posted the 2022 Projection and this notice on its own website (lspgridnewyork.com/documents).

The 2022 Projection is LSPGNY’s first formula rate update since the resolution of its rate case through a multi-party settlement agreement in FERC Docket No. ER20-716 and since the commencement of commercial operations in May 2021 for the first of LSPGNY’s facilities. While the LSPGNY Protocols do not require an open meeting for an Annual Projection, LSPGNY is offering stakeholders an opportunity to request an informational meeting for the 2022 Projection. Any such request should be made to LSPGNY at the email address below no later than October 15, 2021. If a stakeholder meeting for the 2022 Projection is scheduled, it will be hosted no later than November 15, 2021, and details will be posted to the NYISO and LSPGNY websites at least seven days in advance.

Please direct any inquiries, information requests, and challenges to:
LSPGNYrates@lspgridnewyork.com

LS Power Grid New York Rate Year 2022 Projection Accounting Changes and Disclosures

Section 1.E.5 of the LSPGNY Protocols calls for LSPGNY to identify any change in accounting that affects inputs to the formula rate or the resulting charges billed under the formula rate (“Accounting Change”) along with a narrative explanation of the individual impact of such changes on the projected Net Adjusted Revenue Requirement.

Accounting Changes

1. New standard or policy (Protocols Section 1.E.5.a.i)

LSPGNY facilities began service in May 2021 but LS Power had previously effective standards and policies. As such, the procedures and policies in effect during the 2021 rate year will serve as the baseline for determining any changes to report in future years. No changes have been anticipated during the preparation of the projected Net Adjusted Revenue Requirement for the 2022 Rate Year (“2022 Projection”).

2. Issues of first impression (Protocols Section 1.E.5.a.ii)

None to report.

3. Corrections and prior period adjustments (Protocols Section 1.E.5.a.iii)

None to report.

4. New estimation methods (Protocols Section 1.E.5.a.iv)

None to report.

5. Income tax elections (Protocols Section 1.E.5.a.v)

None to report.

Other Disclosures:

6. Fair Value Adjustments (Protocols Section 1.E.5.b)

None to report.

7. Reorganization/Merger (Protocols Section 1.E.5.c)

None to report.