



March 15, 2022

VIA ELECTRONIC FILING

Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

Re: Informational Filing of NextEra Energy Transmission New York, Inc.
Docket No. ER22-____-000

Dear Ms. Bose:

Pursuant to Section VI of the NextEra Energy Transmission New York, Inc. (“NEET New York”) Formula Rate Implementation Protocols, NEET New York submits herewith an informational filing consisting of NEET New York’s 2021 and 2022 formula rate revenue requirement projections.

I. Background

On September 30, 2016, in Docket No. ER16-2719-000, NEET New York submitted for filing with the Commission a proposed formula rate template and associated implementation protocols. NEET New York also requested Commission approval of several rate incentive treatments incorporated in the formula rate template: (i) a base return on equity (“ROE”) of 10.5 percent and a 50 basis point ROE Adder for Regional Transmission Organization/Independent System Operator participation (RTO/ISO Participation Adder); (ii) a regulatory asset account for NEET New York’s prudently incurred pre-commercial and formation costs for later recovery, with carrying charges; and (iii) a hypothetical capital structure of 60 percent equity and 40 percent debt, to remain in effect until the first transmission project is placed in service. At the time, NEET New York explained that the formula rate template would be a NEET New York tariff and that it was not yet incorporated into the NYISO Tariff. By delegated letter order issued in Docket No. ER16-2719-000 on February 16, 2017, NEET New York’s filing was accepted and suspended for a nominal period, to be effective November 30, 2016, as requested, subject to refund and further Commission order.¹

¹ *NextEra Energy Transmission New York, Inc.*, 158 FERC ¶ 62,109 (2017).

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On November 3, 2017, the Commission issued a further order accepting and suspending NEET New York's September 30 Filing for a nominal period to be effective November 30, 2016, subject to condition, and setting the base ROE of the Formula Rate for hearing and settlement judge procedures.² The November 2017 Order also granted NEET New York: (1) recovery of all pre-commercial and formation costs that are not capitalized through the establishment of a regulatory asset account, with carrying charges accruing beginning on November 30, 2016; (2) the use of a hypothetical capital structure of 60 percent equity and 40 percent debt prior to its first transmission project going into service; and (3) a 50 basis point ROE adder for NEET New York's participation in NYISO.

Separately, on October 20, 2017, in Docket No. ER18-125-000, NEET New York requested approval of certain incentive rate treatments for its investment in the Empire State Line Project ("ESL Project"), a Public Policy Transmission Project pursuant to Attachment Y of the OATT. NEET New York was selected by the NYISO as the developer of the ESL Project on October 17, 2017. In its filing to the Commission, NEET New York requested that the Commission grant authorization of the following incentives: (i) recovery of 100% of prudently incurred costs in the event the ESL Project must be abandoned for reasons outside of NEET New York's reasonable control ("Abandoned Plant Incentive"); (ii) inclusion of 100% Construction Work In Progress ("CWIP") in rate base; (iii) an incentive return on equity adder of 50 basis points ("ROE Incentive Adder"); and (iv) an incentive return on equity adder of 50 basis points for independent transmission ownership ("Transco Adder"). The Commission granted the requests for the ROE Incentive Adder and the Transco Adder, subject to the resulting ROE being within the zone of reasonableness for NEET NY in Docket No. ER16-2719-000, *et al.*, and the Commission also granted the Abandoned Plant Incentive and CWIP incentive.³

On May 25, 2018, NEET New York filed an offer of settlement ("Settlement Agreement") in Docket No. ER16-2719-000. The Settlement Agreement resolved all of the issues set for hearing and settlement procedures in Docket No. ER16-2719-000, including a base ROE, as well as NEET NY's incentive rate treatments for the ESL Project and certain issues associated with NEET NY's potential development of a separate set of transmission projects within the NYISO planning process, the AC Transmission Projects.⁴ Relevant here, the Settlement Agreement also included a cost allocation for recovery of the

² *NextEra Energy Transmission New York, Inc.*, 161 FERC ¶ 61,138 (2017) ("November 2017 Order").

³ *NextEra Energy Transmission New York, Inc.*, 162 FERC ¶ 61,196 (2018).

⁴ While NEET New York ultimately was not selected as a developer of the AC Transmission Projects, the Settlement Agreement provides for the recovery of "Project Development Costs" incurred by NEET New York related to its participation in the competitive process for the AC Transmission Projects prior to the NYISO's selection of one or more competing developers.

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costs of the Empire State Line Project. The Settlement Agreement was approved by the Commission on August 17, 2018.⁵

On January 15, 2021, NEET New York submitted a tariff filing in Docket No. ER21-907 with the assistance of the New York Independent System Operator, Inc. (“NYISO”), acting in its role as administrator of the NYISO Open Access Transmission Tariff (“OATT”), to incorporate the NEET New York formula rate and protocols into section 6.10.9 of the NYISO OATT. The Commission accepted the filing by letter order dated March 4, 2021.

On December 8, 2021, the East Stolle Road substation component of the ESL Project was energized and entered commercial operation under the functional control of the NYISO. The remainder of the ESL Project is expected to enter service in 2022.

II. Informational Filing

Section VI.A of the NEET New York protocols provides that, “[b]y March 15 of each year, NEET New York shall submit to FERC an informational filing (‘Informational Filing’) of its projected net revenue requirement for the Rate Year, including its Annual True-Up and True-Up Adjustment.”⁶ Attached herewith are populated formula rate templates, in Microsoft Excel format, calculating NEET New York’s projected net revenue requirement for the 2021⁷ and 2022 rate years.

These same populated templates were posted on the NYISO website on September 30, 2021 and e-mailed to the Service List along with the date and time of the customer meeting, consistent with Section II.C of the Protocols. A customer meeting was held on October 29, 2021. Interested Parties were given until December 1, 2021 to submit information and document requests, and NEET New York responded to all information requests by January 10, consistent with Section III of the Protocols. No Informal Challenges were submitted prior to the January 31 close of the Review Period, as defined in Section IV of the Protocols.

The projected net revenue requirements for the 2021 and 2022 rate years do not include a True-Up Adjustment, and no Annual Update filings are included herewith, because NEET New York’s first NYISO asset did not achieve commercial operation until December 8, 2021, and NEET New York will not post its first Annual True-Up until June

⁵ *NextEra Energy Transmission New York, Inc.*, 164 FERC ¶ 61,117 (2018).

⁶ See NYISO OATT, Section 6.10.9.2.2, NextEra Transmission New York, Inc. Formula Rate Implementation Protocols (“Protocols”) at Section VI.A.

⁷ Note that because NEET New York did not have any assets in service in the NYISO region until December 8, 2021, the 2021 projected net revenue requirement reflects a pro-rated annual revenue requirement associated with the period that NEET New York had assets in service.

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1, 2022, consistent with Section II of the Protocols. Accordingly, this informational filing is limited to formula rate projections of the revenue requirements for the 2021 and 2022 rate years. In light of the limited, forward-looking nature of this initial Informational Filing, NEET New York submits that the information included in the populated formula rate attachments and worksheets provided herewith is sufficient to satisfy the requirements of Section VI.A of the Protocols.⁸

In addition, Section VI.A of the Protocols requires the Informational Filing to include information related to affiliate cost allocation. NEET New York has attached as Exhibit C to this filing a description of the methodologies used to allocate costs between NEET New York and its affiliates. While the 2021 and 2022 revenue requirements for NEET New York are projections, the methodologies described in Exhibit C reflect the manner in which costs are allocated or directly assigned costs from NEET New York's affiliates.

III. Service

As provided for in Section VI.A of the Protocols, within five days hereof, NEET New York will provide or cause to be provided notice of to this filing to the official representative of each of its customers, each participant on its stakeholder committees, and the New York State Public Service Commission. NEET New York will also cause the docket number assigned to this informational filing on the NYISO website at www.nyiso.com.

IV. Contents of Filing

In addition to this transmittal letter, this filing includes:

Exhibit A: populated Microsoft Excel formula rate template with 2021 projected net revenue requirement

Exhibit B: populated Microsoft Excel formula rate template with 2022 projected net revenue requirement

Exhibit C: information about affiliate cost allocation

⁸ Section VI.A. of the Protocols requires the informational filing to include "information that is reasonably necessary to determine: (1) that input data under the formula rate are properly recorded in any underlying workpapers; (2) that NEET New York has properly applied the formula rate and these procedures; (3) the accuracy of data and the consistency with the formula rate of the transmission revenue requirement and rates under review; (4) the extent of accounting changes that affect formula rate inputs; and (5) the reasonableness of projected costs."

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V. Conclusion

For the reasons discussed herein, NEET New York respectfully requests that the Commission accept this filing for informational purposes, consistent with Section VI of the NEET New York Protocols.

Respectfully submitted,

/s/ Justin P. Moeller

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6.10.9.2.1 NextEra Energy Transmission New York, Inc. Formula Rate Template

Rate Formula Template
Utilizing FERC Form 1 Data

Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2021

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6e	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
Attachment 8	Workpapers

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2021

NextEra Energy Transmission New York, Inc. Formula Rate Template

Line No.		(1)	(2)	(3)
				Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 75)		12 months	\$ 137,463
REVENUE CREDITS		<u>Total</u>	<u>Allocator</u>	
2	Total Revenue Credits Attachment 1, line 6	-	TP 1.00	-
3	Net Revenue Requirement (line 1 minus line 2)			137,463
4	True-up Adjustment (Attachment 5, line 3, col. G)	-	DA 1.00	-
5	NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4)			<u>\$ 137,463</u>

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			For the 12 months ended 12/31/2021	
NextEra Energy Transmission New York, Inc. Formula Rate Template						
Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)	
6	GROSS PLANT IN SERVICE (Note M)					
6	Production	(Attach 2, line 75)	-	NA	-	-
7	Transmission	(Attach 2, line 15)	1,407,771	TP	1.00	1,407,771
8	Distribution	(Attach 2, line 30)	-	NA	-	-
9	General & Intangible	(Attach 2, lines 45 + 60)	31,405	W/S	1.00	31,405
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	1,439,176	GP=	1.00	1,439,176
11	ACCUMULATED DEPRECIATION & AMORTIZATION (Note M)					
12	Production	(Attach 2, line 151)	-	NA	-	-
13	Transmission	(Attach 2, line 91)	3,704	TP	1.00	3,704
14	Distribution	(Attach 2, line 106)	-	NA	-	-
15	General & Intangible	(Attach 2, lines 121 + 136)	136	W/S	1.00	136
16	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		3,840			3,840
17	NET PLANT IN SERVICE					
18	Production	(line 6- line 12)	-			-
19	Transmission	(line 7- line 13)	1,404,067			1,404,067
20	Distribution	(line 8- line 14)	-			-
21	General & Intangible	(line 9- line 15)	31,269			31,269
22	TOTAL NET PLANT (sum lines 18-21)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	1,435,336	NP=	1.00	1,435,336
23	ADJUSTMENTS TO RATE BASE (Note A)					
24	ADIT	(Attach 6a proj., line 8, Column E or Attach 6e True-up - line 8)	(137)	TP	1.00	(137)
25	Account No. 255 (enter negative) (Note F)	(Attach 3, line 153)	-	NP	1.00	-
26	CWIP	(Attach 8, line 8, col.u)	-	DA	1.00	-
27	Unfunded Reserves (enter negative)	(Attach 3, line 170a, col. h) (Note O)	-	DA	1.00	-
28	Unamortized Regulatory Assets	(Attach 8, line 2, col. y) (Note L)	-	DA	1.00	-
29	Unamortized Abandoned Plant	(Attach 8, line 4, col. y) (Note K)	-	DA	1.00	-
30	TOTAL ADJUSTMENTS (sum lines 24-29)		(137)			(137)
31	LAND HELD FOR FUTURE USE	(Attach 8, line 6, column q)	-	TP	1.00	-
32	WORKING CAPITAL (Note C)					
33	CWC	(1/8 * (Line 45 less Line 44b)	-			-
34	Materials & Supplies (Note B)	(Attach 3, line 189, column C)	-	TP	1.00	-
35	Prepayments (Account 165 - Note C)	(Attach 3, line 170, column B)	-	GP	1.00	-
36	TOTAL WORKING CAPITAL (sum lines 33-35)		-			-
37	RATE BASE (sum lines 22, 30, 31, & 36)		<u>1,435,199</u>			<u>1,435,199</u>

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			For the 12 months ended 12/31/2021	
(1)	NextEra Energy Transmission New York, Inc. Formula Rate Template		(2)	(3)	(4)	(5)
	Source	Company Total		Allocator		Transmission (Col 3 times Col 4)
38	O&M					
39	Transmission	321.112.b	-	TP=	1.00	-
40	Less Account 565	321.96.b	-	TP=	1.00	-
41	A&G	323.197.b	-	W/S	1.00	-
42	Less EPRI & Reg. Comm. Exp. & Other Ad.	(Note D & Attach 3, line 171, column A)	-	DA	1.00	-
43	Plus Transmission Related Reg. Comm. Exp.	(Note D & Attach 3, line 172, column C)	-	TP=	1.00	-
44	PBOP expense adjustment	(Attach 3, line 197, col. b)	-	TP=	1.00	-
44a	Less Account 566	321.97.b	-	DA	1.00	-
44b	Amortization of Regulatory Assets	(Attach 8, line 2, column h)	-	DA	1.00	-
44c	Account 566 excluding amort. of Reg Assets	(line 44a less line 44b)	-	DA	1.00	-
45	TOTAL O&M (sum lines 39, 41, 43, 44, 44b, 44c less lines 40 & 42, 44a) (Note D)		-			-
46	DEPRECIATION EXPENSE					
47	Transmission	336.7.f (Note M)	48,152	TP	1.00	48,152
48	General and Intangible	336.1.f + 336.10.f (Note M)	1,771	W/S	1.00	1,771
49	Amortization of Abandoned Plant	(Attach 3, line 155) (Note K)	-	DA	1.00	-
50	TOTAL DEPRECIATION (Sum lines 47-49)		49,922			49,922
51	TAXES OTHER THAN INCOME TAXES (Note E)					
52	LABOR RELATED					
53	Payroll	263..i (enter FN1 line #)	-	W/S	1.00	-
54	Highway and vehicle	263..i (enter FN1 line #)	-	W/S	1.00	-
55	PLANT RELATED					
56	Property	263..i (enter FN1 line #)	-	GP	1.00	-
57	Gross Receipts	263..i (enter FN1 line #)	-	NA	-	-
58	Other	263..i (enter FN1 line #)	-	GP	1.00	-
59	TOTAL OTHER TAXES (sum lines 53-58)		-			-
60	INCOME TAXES	(Note F)				
61	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		26.14%			
62	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		25.87%			
63	where WCLTD=(line 92) and R=(line 95)					
64	and FIT, SIT, p, & n are as given in footnote F.					
65	$1 / (1 - T) = (T \text{ from line } 61)$		1.3538			
66	Amortized Investment Tax Credit (Attachment 4, line 14)		-			
67	Permanent Differences Tax Adjustment	(Attach 3, line 173a * line 65)	(49,115)	NP	1.00	(49,115)
68	Income Tax Calculation = line 62 * line 72		25,972			25,972
69	ITC adjustment (line 65 * line 66)		-	NP	1.00	-
70	Total Income Taxes	(Sum lines 67 to 69)	(23,144)			(23,144)
71	RETURN					
72	[Rate Base (line 37) * Rate of Return (line 95)]		100,385	NA		100,385
73	Rev Requirement before Incentive Projects (sum lines 45, 50, 59, 70, 72)		127,164			127,164
74	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		10,299	DA	1.00	10,299
75	Total Revenue Requirement (sum lines 73 & 74)		137,463			137,463

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2021

NextEra Energy Transmission New York, Inc. Formula Rate Template
SUPPORTING CALCULATIONS AND NOTES

76 TRANSMISSION PLANT INCLUDED IN ISO RATES

77	Total transmission plant (line 7, column 3)				1,407,771
78	Less transmission plant excluded from ISO rates (Note H)	(Attachment 3, line 175)			-
79	Less transmission plant included in OATT Ancillary Services (Note H)	(Attachment 3, line 175)			-
80	Transmission plant included in ISO rates (line 77 less lines 78 & 79)				1,407,771

81 Percentage of transmission plant included in ISO Rates (line 80 divided by line 77) [If line 77 equal zero, enter 1) TP= 1.00

82 WAGES & SALARY ALLOCATOR (W&S) (Note I)

	Form 1 Reference	\$	TP	Allocation			
84	Production	354.20.b	-	-	-		
85	Transmission	354.21.b	-	1.00	-		
86	Distribution	354.23.b	-	-	-		
87	Other	354.24,25,26.b	-	-	-		
88	Total (sum lines 84-87) [TP equals 1 if there are no wages & salaries]		-	-	-	=	W&S Allocator (\$ / Allocation) 1.00 = WS

89 RETURN (R) (Note J)

		\$	%	Cost	Weighted	
92	Long Term Debt (Attach 3, lines 203 & 224) (Note G)	44,422,700	47%	4.00%	1.88%	=WCLTD
93	Preferred Stock (Attachment 3, lines 205 & 227)	-	0%	0.00%	0.00%	
94	Common Stock (Attachment 3, line 211)	50,093,683	53%	9.65%	5.11%	
95	Total (sum lines 92-94)	94,516,383			6.99%	=R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

	Source of Total Column	(a) Non-incentive Investments from Attachment 4 (Note N)	(b) Incentive Investments from Attachment 4 (Note N)	(c) Total
96	Net Transmission Plant in Service (Line 19 and Transmission CIACs)	(137)	1,435,336	1,435,199
97	CWIP in Rate Base (Line 26)	-	-	-
98	Unamortized Abandoned Plant (Line 29)	-	-	-
99	Project Specific Regulatory Assets (Line 28)	-	-	-
100	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments	-	-	1,435,199
101	Return and Taxes (Lines 69 & 71)			77,241
102	Total Revenue Credits			-
103	Base Carrying Charge (used in Attach 4, Line 65) (Line 100 - Line 101)/ Line 99			5.38%

SUPPORTING CALCULATIONS AND NOTES

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2021

NextEra Energy Transmission New York, Inc. Formula Rate Template

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note F. Account 281 is not allocated.
 - B Identified in Form 1 as being only transmission related.
 - C Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission minus the amortization of any Regulatory Asset. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
 - D Line 42 removes EPRI Annual Membership Dues listed in Form 1 at 353..f (enter FN1 line #), any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h
Line 42 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising
Line 42 removes all EEI and EPRI research, development and demonstration expenses and NEET NY will not participate in EEI or EPRI.
Line 43 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h
Line 39 or Line 41 and thus Line 45 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
 - E Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
 - F The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by (1/1-T). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (1/1-T).
- | | | | |
|------------------|-------|--------|---|
| Inputs Required: | FIT = | 21.00% | |
| | SIT= | 6.50% | (State Income Tax Rate or Composite SIT from Attach 3) |
| | p = | - | (percent of federal income tax deductible for state purposes) |
- For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.
- G Prior to obtaining any debt, the cost of debt will be LIBOR plus 1.5%. Once any debt is obtained, the formula will use the actual cost of debt determined in Attachment 3. The capital structure will be 60% equity and 40% debt until NextEra Energy Transmission New York, Inc.'s first transmission project enters service, after which the capital structure will be the actual capital structure. LIBOR refers to the London Inter Bank Offer Rate from the Federal Reserve Bank of St. Louis's <https://fred.stlouisfed.org/>. The capital structure and cost of debt will be the weighted for the year if the first debt is obtained or first project is placed into service midyear using the weighting set forth in Note G.
 - H Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
 - I Enter dollar amounts
 - J ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
 - K Recovery of Regulatory Assets is permitted only for pre-commercial expenses incurred prior to the date when NEET New York may first recover costs under the NYISO Tariff, as authorized by the Commission. Recovery of any other regulatory assets (e.g., project specific) requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
 - L Unamortized Regulatory Assets, consisting of all expenses incurred but not included in CWIP prior to the date the rate is charged to customers, is included at line 28
Carrying costs equal to the weighted cost of capital on the balance of the regulatory asset will accrue until the rate is charged to customers
 - M Balances exclude Asset Retirement Costs
 - N Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives
 - O Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Attachment 1 - Revenue Credit Workpaper*
NextEra Energy Transmission New York, Inc. Formula Rate Template

Account 454 - Rent from Electric Property (300.19.b)		Notes 1 & 3	
1	Rent from FERC Form No. 1		-
Account 456 (including 456.1) (300.21.b and 300.22.b)		Notes 1 & 3	
2	Other Electric Revenues (Note 2)		-
3	Professional Services		-
4	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5	Rent or Attachment Fees associated with Transmission Facilities		-
6	Total Revenue Credits	Sum lines 2-5 + line 1	-

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above and explained in the Attachment 3.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

<u>Line No.</u>		<u>TOTAL</u>	<u>NY-ISO</u>	<u>Other 1</u>	<u>Other 2</u>
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)	-	-	-	-
1a		-	-	-	-
...		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	-	-	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	Sub Total Revenue Credit	-	-	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	-	-	-	-
9	Account 454 (300.19.b)	\$			
9a		-			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
...		-			
9x		-			
10	Total (must tie to 300.19.b)	-			

Attachment 2 - Cost Support
NextEra Energy Transmission New York, Inc. Formula Rate Template

Plant in Service Worksheet

Plant in Service Worksheet				
1	<u>Calculation of Transmission Plant In Service</u>	Source (Less ARO, see N	Year	Balance
2	December	p206.58.b	2020	-
3	January	company records	2021	-
4	February	company records	2021	-
5	March	company records	2021	-
6	April	company records	2021	-
7	May	company records	2021	-
8	June	company records	2021	-
9	July	company records	2021	-
10	August	company records	2021	-
11	September	company records	2021	-
12	October	company records	2021	-
13	November	company records	2021	-
14	December	p207.58.g	2021	18,301,019
15	Transmission Plant In Service	(sum lines 2-14) /13		1,407,771
16	<u>Calculation of Distribution Plant In Service</u>	Source (Less ARO, see Note M)		
17	December	p206.75.b	2020	-
18	January	company records	2021	-
19	February	company records	2021	-
20	March	company records	2021	-
21	April	company records	2021	-
22	May	company records	2021	-
23	June	company records	2021	-
24	July	company records	2021	-
25	August	company records	2021	-
26	September	company records	2021	-
27	October	company records	2021	-
28	November	company records	2021	-
29	December	p207.75.g	2021	-
30	Distribution Plant In Service	(sum lines 17-29) /13		-

31	<u>Calculation of Intangible Plant In Service</u>	Source (Less ARO, see Note M)		
32	December	p204.5.b	2020	-
33	January	company records	2021	-
34	February	company records	2021	-
35	March	company records	2021	-
36	April	company records	2021	-
37	May	company records	2021	-
38	June	company records	2021	-
39	July	company records	2021	-
40	August	company records	2021	-
41	September	company records	2021	-
42	October	company records	2021	-
43	November	company records	2021	-
44	December	p205.5.g	2021	-
45	Intangible Plant In Service	(sum lines 32-44) /13		-
46	<u>Calculation of General Plant In Service</u>	Source (Less ARO, see Note M)		
47	December	p206.99.b	2020	-
48	January	company records	2021	-
49	February	company records	2021	-
50	March	company records	2021	-
51	April	company records	2021	-
52	May	company records	2021	-
53	June	company records	2021	-
54	July	company records	2021	-
55	August	company records	2021	-
56	September	company records	2021	-
57	October	company records	2021	-
58	November	company records	2021	-
59	December	p207.99.g	2021	408,267
60	General Plant In Service	(sum lines 47-59) /13		31,405

		Source (Less ARO, see Note M)		
61	<u>Calculation of Production Plant In Service</u>			
62	December	p204.46b	2020	-
63	January	company records	2021	-
64	February	company records	2021	-
65	March	company records	2021	-
66	April	company records	2021	-
67	May	company records	2021	-
68	June	company records	2021	-
69	July	company records	2021	-
70	August	company records	2021	-
71	September	company records	2021	-
72	October	company records	2021	-
73	November	company records	2021	-
74	December	p205.46.g	2021	-
75	Production Plant In Service	(sum lines 62-74) /13		-
76	<u>Total Plant In Service</u>	(sum lines 15, 30, 45, 60, & 75)		1,439,176

Accumulated Depreciation Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions

		Source (Less ARO, see N	Year	Balance
77	<u>Calculation of Transmission Accumulated Depreciation</u>			
78	December	Prior year p219.25.c	2020	-
79	January	company records	2021	-
80	February	company records	2021	-
81	March	company records	2021	-
82	April	company records	2021	-
83	May	company records	2021	-
84	June	company records	2021	-
85	July	company records	2021	-
86	August	company records	2021	-
87	September	company records	2021	-
88	October	company records	2021	-
89	November	company records	2021	-
90	December	p219.25.c	2021	48,152
91	Transmission Accumulated Depreciation	(sum lines 78-90) /13		3,704

92	<u>Calculation of Distribution Accumulated Depreciation</u>	Source (Less ARO, see Note M)		
93	December	Prior year p219.26.c	2020	-
94	January	company records	2021	-
95	February	company records	2021	-
96	March	company records	2021	-
97	April	company records	2021	-
98	May	company records	2021	-
99	June	company records	2021	-
100	July	company records	2021	-
101	August	company records	2021	-
102	September	company records	2021	-
103	October	company records	2021	-
104	November	company records	2021	-
105	December	p219.26.c	2021	-
106	Distribution Accumulated Depreciation	(sum lines 93-105) /13		-
107	<u>Calculation of Intangible Accumulated Amortization</u>	Source (Less ARO, see Note M)		
108	December	Prior year p200.21.c	2020	-
109	January	company records	2021	-
110	February	company records	2021	-
111	March	company records	2021	-
112	April	company records	2021	-
113	May	company records	2021	-
114	June	company records	2021	-
115	July	company records	2021	-
116	August	company records	2021	-
117	September	company records	2021	-
118	October	company records	2021	-
119	November	company records	2021	-
120	December	p200.21.c	2021	-
121	Accumulated Intangible Amortization	(sum lines 108-120) /13		-

122	<u>Calculation of General Accumulated Depreciation</u>	Source (Less ARO, see Note M)		
123	December	Prior year p219.28.c	2020	-
124	January	company records	2021	-
125	February	company records	2021	-
126	March	company records	2021	-
127	April	company records	2021	-
128	May	company records	2021	-
129	June	company records	2021	-
130	July	company records	2021	-
131	August	company records	2021	-
132	September	company records	2021	-
133	October	company records	2021	-
134	November	company records	2021	-
135	December	p219.28.c	2021	1,771
136	Accumulated General Depreciation	(sum lines 123-135) /13		136
137	<u>Calculation of Production Accumulated Depreciation</u>	Source (Less ARO, see Note M)		
138	December	p219.20.c to 24.c (prior ye	2020	-
139	January	company records	2021	-
140	February	company records	2021	-
141	March	company records	2021	-
142	April	company records	2021	-
143	May	company records	2021	-
144	June	company records	2021	-
145	July	company records	2021	-
146	August	company records	2021	-
147	September	company records	2021	-
148	October	company records	2021	-
149	November	company records	2021	-
150	December	p219.20.c to 24.c	2021	-
151	Production Accumulated Depreciation	(sum lines 138-150) /13		-
152	<u>Total Accumulated Depreciation and Amortization</u>	(sum lines 91, 106, 121, 136, & 151)		3,840

Attachment 3 - Cost Support
NextEra Energy Transmission New York, Inc. Formula Rate Template

					Details
Numbering continues from Attachment 2		Beginning of Year	End of Year	Average Balance	
153	Account No. 255 (enter negative)	267.8.h	-	-	-
154	Unamortized Abandoned Plant (recovery of abandoned plant requires a FERC order approving the amount and recovery period)	Attachment 8, line 4, col. (v)			-
155	Amortization of Abandoned Plant	Attachment 8, line 4, col. (h)			Amortization Expense -
156	Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets)		A	B	
			Year	Balance	
157	December	111.57.d	-	-	
158	January	company records	-	-	
159	February	company records	-	-	
160	March	company records	-	-	
161	April	company records	-	-	
162	May	company records	-	-	
163	June	company records	-	-	
164	July	company records	-	-	
165	August	company records	-	-	
166	September	company records	-	-	
167	October	company records	-	-	
168	November	company records	-	-	
169	December	111.57.c	-	-	
170	Prepayments	(sum lines 157-169) /13		-	

Reserves

170a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
			Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers, 1 less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
		Amount	-	-	-	-	-
	Reserve 1	-	-	-	-	-	-
	Reserve 2	-	-	-	-	-	-
	Reserve 3	-	-	-	-	-	-
	Reserve 4	-	-	-	-	-	-
	...	-	-	-	-	-	-
	...	-	-	-	-	-	-
	Total	-	-	-	-	-	-

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e)), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

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EPRI Dues Cost Support			EPRI & EEI Costs to be Excluded	Details
Allocated General & Common Expenses				
171	EPRI and EEI Dues to be excluded from the formula rate	EPRI Dues p353._f (enter FN1 line #)	(A) -	

Regulatory Expense Related to Transmission Cost Support						
Directly Assigned A&G			Form 1 Amount (A)	Transmission Related (B)	Other C (Col A-Col B)	Details*
172	Regulatory Commission Exp Account 928	p323.189.b	-	-	-	
* insert case specific detail and associated assignment						

Multi-state Workpaper							
Income Tax Rates		New York	State 2	State 3	State 4	State 5	Weighted Average
173	Weighting SIT=State Income Tax Rate or Composite Multiple state rates are weighted based on the state apportionment factors on the state income tax returns and the number of days in the year that the rates are effective (see Note F)	1	6.50%				6.50%
173a	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing differen						(36,279)

Safety Related and Education and Out Reach Cost Support			Form 1 Amount (A)	Safety Related, Education, Siting & Outreach Related (B)	Other C (Col A-Col B)	Details
174	General Advertising Exp Account 930.1	company records			-	
Safety advertising consists of any advertising whose primary purpose is to educate the recipient as to what is safe or is not safe. Education advertising consists of any advertising whose primary purpose is to educate the recipient as about transmission related facts or issues Outreach advertising consists of advertising whose primary purpose is to attract the attention of the recipient about a transmission related issue Siting advertising consists of advertising whose primary purpose is to inform the recipient about locating transmission facilities Lobbying expenses are not allowed to be included in account 930.1						

Excluded Plant Cost Support			Excluded Transmission Facilities	plant included in OATT Ancillary Services and not otherwise	Description of the Facilities
175	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	Excluded Transmission Facilities	-	-	General Description of the Facilities
A worksheet will be provided if there are ever any excluded transmission plant or transmission plant in OATT					
Add more lines if necessary					

Materials & Supplies

			Stores Expense	Transmission	
			Undistributed	Materials & Supplies	Total
			p227.16	p227.8	
			(A)	(B)	C (Col A+Col B)
Note: for the projection, the prior year's actual balances will be used					
Form No.1 page					
176	December	Column b	-	-	-
177	January	Company Records	-	-	-
178	February	Company Records	-	-	-
179	March	Company Records	-	-	-
180	April	Company Records	-	-	-
181	May	Company Records	-	-	-
182	June	Company Records	-	-	-
183	July	Company Records	-	-	-
184	August	Company Records	-	-	-
185	September	Company Records	-	-	-
186	October	Company Records	-	-	-
187	November	Company Records	-	-	-
188	December	Column c	-	-	-
189	Average	sum line 176 to 188 divided by 13			-

PBOPs

Details

Calculation of PBOP Expenses

	(a)	(b)
190		Total
191	Total PBOP expenses (Note A)	\$0.00
192	Labor dollars (total labor under PBOP Plan, Note A)	\$0.00
193	Cost per labor dollar (line 191 / line 192)	-
194	labor expensed (labor not capitalized) in current year, 354.28.b.	-
195	PBOP Expense for current year (line 193 * line 194)	-
196	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935	-
197	PBOP Adjustment (line 195 - line 196)	-

A Lines 191-192 cannot change absent approval or acceptance by FERC in a separate proceeding.

B The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 3 - Cost Support

NextEra Energy Transmission New York, Inc. Formula Rate Template

COST OF CAPITAL

Line No.	Description	Form No.1 Reference	December	January	February	March	April	May	June	July	August	September	October	November	December	13 Month Avg.
			Col. (a)	Col. (b)	Col. (c)	Col. (d)	Col. (e)	Col. (f)	Col. (g)	Col. (h)	Col. (i)	Col. (j)	Col. (k)	Col. (l)	Col. (m)	Col. (n)
198	Long Term Debt (3):															
199	Acct 221 Bonds	112.18.c.d	16,583,116	17,487,297	18,010,781	20,090,554	21,069,561	22,338,041	24,915,654	44,024,314	53,776,903	71,574,553	81,354,921	89,427,317	96,842,085	44,422,700
200	Acct 223 Advances from Assoc. Companies	112.20.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201	Acct 224 Other Long Term Debt	112.21.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
202	Less Acct 222 Reacquired Debt	112.19.c, d enter negative	-	-	-	-	-	-	-	-	-	-	-	-	-	-
203	Total Long Term Debt	Sum Lines 199 - 202	16,583,116	17,487,297	18,010,781	20,090,554	21,069,561	22,338,041	24,915,654	44,024,314	53,776,903	71,574,553	81,354,921	89,427,317	96,842,085	44,422,700
204																
205	Preferred Stock (1)	112.3.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206																
207	Common Equity- Per Books	112.16.c.d	18,700,109	19,719,718	20,310,029	22,655,305	23,759,293	25,189,706	28,096,376	49,644,440	60,642,040	80,711,730	91,740,656	100,843,571	109,204,904	50,093,683
208	Less Acct 204 Preferred Stock	112.3.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
209	Less Acct 219 Accum Other Compr. Income	112.15.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210	Less Acct 216.1 Unappropriated Undistributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
210	Subsidiary Earnings	112.12.c.d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211	Adjusted Common Equity	Ln 207 - 208 - 209 - 210	18,700,109	19,719,718	20,310,029	22,655,305	23,759,293	25,189,706	28,096,376	49,644,440	60,642,040	80,711,730	91,740,656	100,843,571	109,204,904	50,093,683
212																
213	Total (Line 203 plus Line 205 plus Line 211)		35,283,225	37,207,016	38,320,810	42,745,859	44,828,854	47,527,747	53,012,031	93,668,754	114,418,943	152,286,283	173,095,577	190,270,888	206,046,989	94,516,383
214																
215	Cost of Debt (3)															
216	Acct 427 Interest on Long Term Debt	117.62.c														1,776,908
217	Acct 428 Amortization of Debt Discount and Expense	117.63.c														-
218	Acct 428.1 Amortization of Loss on Reacquired Debt	117.64.c														-
219	Acct 430 Interest on Debt to Assoc. Companies (LTD portion only) (2)	117.67.c														-
220	Less: Acct 429 Amort of Premium on Debt	117.65.c enter negative														-
221	Less: Acct 428.1 Amort of Gain on Reacquired Debt	117.66.c enter negative														-
222	Total Interest Expense	Sum Lines 216 - 221														1,776,908
223																
224	Average Cost of Debt (Line 222, col. n / Line 203, col. n)															0.04
225																
226	Cost of Preferred Stock															
227	Preferred Stock Dividends	118.29.c														
228																
229	Average Cost of Preferred Stock (Line 227, col. n / Line 205, col. n)															-

Note 1. If and when the Company issues preferred stock, footnote will indicate the authorizing regulatory agency, the docket/case number, and the

Note 2. Interest on Debt to Associated Companies (FERC 430) will be populated with interest related to Long-Term Debt only.

Note 3. In the event there is a construction loan prior to the issuance of non-construction debt, line 222 will include the interest and line 203 will include the outstanding amounts associated with the construction financing.

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

Base ROE and Income Taxes Carrying Charge

NextEra Energy Transmission New York, Inc. Formula Rate Template

		Allocator		Result
1	Rate Base			1,435,199
2	BASE RETURN CALCULATION:			
		\$	%	Cost
3	Long Term Debt (Appendix A, Line 91)	44,422,700	47.00%	4.00%
4	Preferred Stock (Appendix A, Line 92)	-	0.00%	0.00%
5	Common Stock (Appendix A, Line 93)	50,093,683	53.00%	9.65%
6	Total (sum lines 3-5)	94,516,383		6.99%
7	Return multiplied by Rate Base (line 1 * line 6)			100,385
8	INCOME TAXES			
9	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)$ = (Appendix A, line 61)	26.14%		
10	$CIT = (T / (1 - T)) * (1 - (WCLTD/R))$ =	25.87%		
11	where WCLTD=(line 3) and R=(line 6)			
12	and FIT, SIT & p are as given in footnote F on Appendix A.			
13	$1 / (1 - T) = (T \text{ from line 9})$	135.38%		
14	Amortized Investment Tax Credit (266.8f) (enter negative)	-		
15	Income Tax Calculation = line 10 * line 7 * (1-n)	25,972		25,972
16	ITC adjustment (line 13 * line 14) * (1-n)	-	NP	1.00
17	Total Income Taxes (line 15 plus line 16)	25,972		25,972
18	Base Return and Income Taxes		Sum lines 7 and 17	126,357
19	Rate Base		Line 1	1,435,199
20	Return and Income Taxes at Base ROE		Line 18 / line 19	0.0880

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

21	Rate Base					Result	1,435,199
22	100 Basis Point Incentive Return impact on						
			\$	%	Cost	Weighted	
23	Long Term Debt	(line 3)	44,422,700	47.00%	4.00%	1.88%	
24	Preferred Stock	(line 4)	-	0.00%	0.00%	0.00%	
25	Common Stock	(line 5 plus 100 basis points)	50,093,683	53.00%	10.65%	5.64%	
26	Total (sum lines 24-26)		94,516,383			7.52%	
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)						107,992
28	INCOME TAXES						
29	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$ (Appendix A, line 61)		26.14%				
30	$CIT=(T(1-T) * (1-(WCLTD/R))) =$		26.54%				
31	where WCLTD=(line 23) and R= (line 26)						
32	and FIT, SIT & p are as given in footnote F on Appendix A.						
33	$1 / (1 - T) =$ (T from line 29)		135.38%				
34	Amortized Investment Tax Credit (line 14)		-				
35	Income Tax Calculation = line 30 * line 27 * (1-n)		28,663				28,663
36	ITC adjustment (line 33 * line 34) * (1-n)		-	NP	1.00		-
37	Total Income Taxes	(line 35 plus line 36)	28,663				28,663
38	Return and Income Taxes with 100 basis point increase in ROE			Sum lines 27 and 37			136,655
39	Rate Base			Line 21			1,435,199
40	Return and Income Taxes with 100 basis point increase in ROE			Line 38 / line 39			9.52%
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive			Line 41- Line 20			0.72%

Effect of 1% Increase in the Equity Ratio

Results

42	Rate Base					Results	1,435,199
43	100 Basis Point Incentive Return						
			\$	%	Cost	Weighted	
44	Long Term Debt	(line 3 minus 1% in equity ratio)	44,422,700	46.00%	4.00%	1.84%	
45	Preferred Stock	(line 4)	-	0.00%	0.00%	0.00%	
46	Common Stock	(line 5 plus 1% in equity ratio))	50,093,683	54.00%	9.65%	5.21%	
47	Total (sum lines 44-46)		94,516,383			7.05%	
48	Line 47 x line 42						101,196
49	INCOME TAXES						
50	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$ (Appendix A, line 61)		26.14%				
51	$CIT=(T(1-T) * (1-(WCLTD/R))) =$		26.15%				
52	where WCLTD=(line 44) and R= (line 47)						
53	and FIT, SIT & p are as given in footnote F on Appendix A.						
54	$1 / (1 - T) =$ (T from line 50)		135.38%				
55	Amortized Investment Tax Credit (line 14)		-				
56	Income Tax Calculation = line 51 * line 48 * (1-n)		26,462				26,462
57	ITC adjustment (line 54 * line 55) * (1-n)		-	NP	1.00		-
58	Total Income Taxes	(line 56 plus line 57)	26,462				26,462
59	Return and Income Taxes with 1% Increase in the Equity Ratio			Sum lines 48 and 58			127,658
60	Rate Base			Line 42			1,435,199
61	Return and Income Taxes with 1% Increase in the Equity Ratio			Line 59 / line 60			8.89%
62	Difference between Base ROE and 1% Increase in the Equity Ratio			Line 61 - Line 20			0.09%

63 Revenue Requirement per project including incentives

64 Expense Allocator
65 Base Carrying Charge

[Appendix A, lines 45 and 59, less Appendix A, line 44b (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be zero] (Note B)
Line 103 Appendix A

0.0538

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive \$ (Col (b) x Col (g))	Equity % in Capital Structure (% above base %, % below base %)(1 equals 1%)	Impact of Equity Component of Capital Structure/Col (b) x (i) x Line 62	Base Return and Tax (Line 65 x Col (b))	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (l) x Col. (n))	Depreciation/Amortization/Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) + (n) + (o) - (p))
65	NextEra Energy Transmission New York, Inc. - Other Rate Base	(137)	9.65%	9.65%	0.00%	0.0072	0.00718	4,079	-	-	(7)	(137)	-	-	-	-	(7)
66a	Empire State Line Project - 100 BP ROE Adder and Cost Cap	568,424	9.65%	9.65%	1.00%	0.0072	0.00718	4,079	-	-	30,592	569,945	-	-	19,770	-	54,441
66b	Empire State Line Project - Cost Containment Mechanism	-	9.65%	9.65%	0.00%	0.0072	-	-	-	-	-	-	-	-	-	-	-
66c	Empire State Line Project - Unforeseeable Costs	866,912	9.65%	9.65%	1.00%	0.0072	0.00718	6,220	-	-	46,656	869,231	-	-	30,152	-	83,029
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
...	...	-	-	-	-	0.0072	-	-	-	-	-	-	-	-	-	-	-
67	Total	\$1,435,198.88				0.0072	-	-	-	-	77,241	\$1,439,039	-	-	49,922	-	137,463
68	Check Sum Appendix A Line 3							10,299									137,463
69	Difference (must be equal to zero)																

Note:
 A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, unamortized abandoned plant and CWIP
 B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.
 C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a worksheet that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
 D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive

Project	Docket No.	Note
Empire State Line Project - 100 BP ROE Adder and Cost Cap	Docket Nos. ER16-2719, ER18-125	Pursuant to the settlement agreement approved in Docket No. ER16-2719, a 100 bp ROE adder will apply to project investment incurred up to the Cost Cap. A 100 bp ROE adder shall also apply to Unforeseeable Costs in excess of five (5) percent of the Cost Cap, Empire Third Party Costs, and Project Development Costs. Empire Third Party Costs are costs that result from: (i) NYISO modifications or further NYISO requirements, including interconnection costs and upgrades resulting from the NYISO interconnection study process; or (ii) real estate-related costs incurred in any lease arrangements or purchases related to the acquisition of rights-of-way or access to rights-of-way or purchases of rights to access utility facilities; (iii) all sales and property taxes; or (iv) Empire Lower Voltage Upgrades. These Empire Third Party Costs are not included in the Capital Cost Bid, are not subject to the Cost Cap or Cost Containment Mechanism, and are recoverable in the formula rate. Project Development Costs are costs incurred for the Empire State Line Project prior to the selection of one or more transmission developer(s) by the NYISO Board of Directors and are not included in the Capital Cost Bid submitted to the NYISO, and are not subject to the Cost Cap or Cost Containment Mechanism, are to be included in Construction Work in Progress ("CWIP") in accordance with the FERC Uniform System of Accounts, and are recoverable in the formula rate. The Cost Cap is the sum of the following: (A) the Capital Cost Bid, defined as the amount submitted by NEET NY in response to the NYISO's solicitation on the Western New York Public Policy Transmission Need, but excluding Empire Third Party Costs; (B) contingency of 18% will be applied to the Capital Cost Bid; (C) the sum of the Capital Cost Bid and the contingency of 18%, multiplied by an inflation factor of 2.0% per year for the period of time from the submission in response to the NYISO's Solicitation to the date that is one year prior to the Commercial Operation Date; and (D) Allowance for Funds Used During Construction.
Empire State Line Project - Cost Containment Mechanism	Docket Nos. ER16-2719, ER18-125	Pursuant to the settlement agreement approved in Docket No. ER16-2719, 20% of any prudently incurred project costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn an equity return, but NEET NY will be allowed to recover the associated depreciation and debt cost. In addition, 80% of any prudently incurred costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn any ROE Incentive Adders on the equity portion of such costs, but NEET NY will be allowed to earn the Base ROE, associated depreciation, and debt cost.
Empire State Line Project - Unforeseeable Costs	Docket Nos. ER16-2719, ER18-125	Unforeseeable Costs in an aggregate amount up to 5% of the Cost Cap shall be considered project costs that are part of the contingency and subject to the Cost Containment Mechanism. Unforeseeable Costs that are more than 5% of the amount of the Cost Cap are not subject to the Cost Cap or Cost Containment Mechanism and are recoverable in the formula rate. NEET NY will provide updates of Unforeseeable Costs as part of project cost updates in its annual June informational filing, including information demonstrating how such costs were determined to be Unforeseeable Costs.
Empire State Line Project - Additional ROE Adder for Certain Costs Below the Cost Cap	Docket Nos. ER16-2719, ER18-125	Pursuant to the settlement agreement approved in Docket No. ER16-2719, NEET NY may utilize an additional ROE adder when the actual project costs are below the "Adjusted Cost Cap." The Adjusted Cost Cap shall be comprised of the sum of the following: (a) the Capital Cost Bids for the Empire State Line Project and the AC Transmission Project, respectively; (b) the Capital Cost Bid multiplied by 5% ("5% Adder"); (c) the sum of the Capital Cost Bid and the 5% Adder, multiplied by an inflation factor of 2.0% per year for the period of time from when the Capital Cost Bid was established and until one year prior to the date when the Empire State Line Project starts commercial operations; and (d) any AFUDC. NEET NY will receive an additional ROE adder as set forth in Table A below when the Eligible Project costs, inclusive of Unforeseeable Costs in an amount up to 5% of the Adjusted Cost Cap, are less than the Adjusted Cost Cap, as set forth in Table A below.

Table A	Docket Nos. ER16-2719, ER18-125	Table A	
		Actual Costs Below Adjusted Cost Cap	ROE Adder
		0% to <=5%	0.05%
		>5% to <=10%	0.17%
		>10% to <=15%	0.30%
		>15% to <=20%	0.45%
		>20% to <=25%	0.62%
		>25%	0.71%

Attachment 5 - Example of True-Up Calculation
 NextEra Energy Transmission New York, Inc. Formula Rate Template

1	Year		Annual True-Up Calculation				
	A	B	C	D	E	F	G
	Project Identification	Project Name	Adjusted Net Revenue Requirement ¹	Revenue Received ²	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2			-	-	-	-	-
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
3	Total		-	-	-	-	-

Note A

- 1) From Attachment 4, Column (q) for the period being true-up
- 2) The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

FERC Refund Interest Rate

4	(a)	(b)	(c)	(d)
	Interest Rate:	Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.	-	-
6		2nd Qtr	-	-
7		3rd Qtr	-	-
8		4th Qtr	-	-
9		1st Qtr	-	-
10		2nd Qtr	-	-
11		3rd Qtr	-	-
12		Sum lines 5-11	-	-
13	Avg. Monthly FERC Rate Line 12 divided by 7		-	-

Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Average Worksheet (Projection)

NextEra Energy Transmission New York, Inc. Formula Rate Template

Projection for the 12 Months Ended 12/31/2021

Ln	A Item	B Transmission Related	C Plant Related	D Labor Related	E (Sum Col. B, C & D) Total
1	ADIT-282 (enter negative)	(137)	-	-	Line 11
2	ADIT-283 (enter negative)	-	-	-	Line 16
3	ADIT-190	-	-	-	Line 21
4	Subtotal	(137)	-	-	Sum of Lines 1-3
5	Wages & Salary Allocator (sum lines 1-3 for each column)			-	Appendix A, line 88
6	Net Plant Allocator		-		Appendix A, line 22
7	Total Plant Allocator	1.00			100%
8	Projected ADIT Total	(137)	-	-	(137) Enter as negative Appendix A, page 2, line 24

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Balance	(e) Transmission Related	(f) Plant Related	(g) Labor Related
ADIT-282							
9	Balance-BOY (Attach 6c, Line 30)	December	-	-	-	-	-
10	Balance-EOY Prorated (Attach 6b, December		-	-	(274)	-	-
11	ADIT 282-Average Total			-	(137)	-	-
ADIT-283							
12	Balance-BOY (Attach 6c, Line 44)	December	-	-	-	-	-
13	EOY (Attach 6d, Line 44 less Line	December	-	-	-	-	-
14	EOY Prorated (Attach 6b, Line 28)	December	-	-	-	-	-
15	Balance-EOY (Lines 13+14)	December	-	-	-	-	-
16	ADIT 283-Average Total			-	-	-	-
ADIT-190							
17	Balance-BOY (Attach 6c, Line 18)	December	-	-	-	-	-
18	EOY (Attach 6d, Line 18 less Line	December	-	-	-	-	-
19	EOY Prorated (Attach 6b, Line 42)	December	-	-	-	-	-
20	Balance-EOY (Lines 18+19)	December	-	-	-	-	-
21	ADIT 190-Average Total			-	-	-	-

Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Proration Worksheet (Projection)

NextEra Energy Transmission New York, Inc. Formula Rate Template

Projection for the 12 Months Ended 12/31/2021

(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Weighting for Projection	(e) Beginning Balance/ Monthly	(f) Transmission	(g) Transmission Proration (d) x (f)	(h) Plant Related	(i) Plant Proration (d) x (h)	(j) Labor Related	(k) Labor Proration (d) x (j)
ADIT-282-Proration-Note A										
1 Balance (Attach 6c, Line 30)	December	0	100.00%	-	-	-	-	-	-	-
2 Increment	January	0	91.78%	-	-	-	-	-	-	-
3 Increment	February	0	84.11%	-	-	-	-	-	-	-
4 Increment	March	0	75.62%	-	-	-	-	-	-	-
5 Increment	April	0	67.40%	-	-	-	-	-	-	-
6 Increment	May	0	58.90%	-	-	-	-	-	-	-
7 Increment	June	0	50.68%	-	-	-	-	-	-	-
8 Increment	July	0	42.19%	-	-	-	-	-	-	-
9 Increment	August	0	33.70%	-	-	-	-	-	-	-
10 Increment	September	0	25.48%	-	-	-	-	-	-	-
11 Increment	October	0	16.99%	-	-	-	-	-	-	-
12 Increment	November	0	8.77%	-	-	-	-	-	-	-
13 Increment	December	0	0.27%	-	(99,877)	(274)	-	-	-	-
14 ADIT 282-Prorated EOY Balance				-	(99,877)	(274)	-	-	-	-
ADIT-283-Proration-Note B										
15 Balance (Attach 6c, Line 44)	December	-	100.00%	-	-	-	-	-	-	-
16 Increment	January	-	91.78%	-	-	-	-	-	-	-
17 Increment	February	-	84.11%	-	-	-	-	-	-	-
18 Increment	March	-	75.62%	-	-	-	-	-	-	-
19 Increment	April	-	67.40%	-	-	-	-	-	-	-
20 Increment	May	-	58.90%	-	-	-	-	-	-	-
21 Increment	June	-	50.68%	-	-	-	-	-	-	-
22 Increment	July	-	42.19%	-	-	-	-	-	-	-
23 Increment	August	-	33.70%	-	-	-	-	-	-	-
24 Increment	September	-	25.48%	-	-	-	-	-	-	-
25 Increment	October	-	16.99%	-	-	-	-	-	-	-
26 Increment	November	-	8.77%	-	-	-	-	-	-	-
27 Increment	December	-	0.27%	-	-	-	-	-	-	-
28 ADIT 283-Prorated EOY Balance				-	-	-	-	-	-	-
ADIT-190-Proration-Note C										
29 Balance (Attach 6c, Line 18)	December	-	100.00%	-	-	-	-	-	-	-
30 Increment	January	-	91.78%	-	-	-	-	-	-	-
31 Increment	February	-	84.11%	-	-	-	-	-	-	-
32 Increment	March	-	75.62%	-	-	-	-	-	-	-
33 Increment	April	-	67.40%	-	-	-	-	-	-	-
34 Increment	May	-	58.90%	-	-	-	-	-	-	-
35 Increment	June	-	50.68%	-	-	-	-	-	-	-
36 Increment	July	-	42.19%	-	-	-	-	-	-	-
37 Increment	August	-	33.70%	-	-	-	-	-	-	-
38 Increment	September	-	25.48%	-	-	-	-	-	-	-
39 Increment	October	-	16.99%	-	-	-	-	-	-	-
40 Increment	November	-	8.77%	-	-	-	-	-	-	-
41 Increment	December	-	0.27%	-	-	-	-	-	-	-
42 ADIT 190-Prorated EOY Balance				-	-	-	-	-	-	-

Note 1 Uses a 365 day calendar year.

Note 2 Projected end of year ADIT must be based on enacted tax law. No assumptions for future estimated changes in tax law may be forecasted.

A Substantial portion, if not all, of the ADIT-282 balance is subject to proration. Explanation must be provided for any portion of balance not subject to proration.

B Only amounts in ADIT-283 relating to Depreciation, if applicable, are subject to proration. See Line 44 in Attach 6c and 6d.

C Only amounts in ADIT-190 related to NOL carryforwards, if applicable, are subject to proration. See Line 18 in Attach 6c and 6d.

Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Worksheet (Beginning of Year)
 For the 12 Months Ended 12/31/2021
 Beginning of Year

Ln	Item	Transmission Related	Plant Related	Labor Related	
1	ADIT-282	-	-	-	Line 30
2	ADIT-283	-	-	-	Line 44
3	ADIT-190	-	-	-	Line 18
4	Subtotal	-	-	-	Sum of Lines 1-4

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately. For ADIT directly related to project depreciation or CWIP, the balance will be shown in a separate row for each project.

	A	B	C	D	E	F	G
ADIT-190		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	NOL Carryforward						Amount subject to Proration
15	Subtotal - p234.b	-	-	-	-	-	
16	Less FASB 109 Above if not separately removed						
17	Less FASB 106 Above if not separately removed						
18	Total	-	-	-	-	-	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Selected income taxes which have been included in taxable income in different periods than they are included in rates, interests and non-granting rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

	A	B	C	D	E	F	G
ADIT- 282		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
19 Property				-			
20							
21							
22							
23							
24							
25							
26							
27 Subtotal - p274.b		-	-	-	-	-	
28 Less FASB 109 Above if not separately removed							
29 Less FASB 106 Above if not separately removed							
30 Total		-	-	-	-	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- ADIT items related to rates and which items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

	A	B	C	D	E	F	G
ADIT- 283		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
31							
32							
33							
34							
35							
36							
37							
38							
39							
40 Depreciation Items							Amount subject to Proration
41 Subtotal - p276.b		-	-	-	-	-	
42 Less FASB 109 Above if not separately removed							
43 Less FASB 106 Above if not separately removed							
44 Total		-	-	-	-	-	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- ADIT items related to rates and which items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Worksheet (End of Year)
 For the 12 Months Ended 12/31/2021
 End of Year

Ln	Item	Transmission			
		Related	Plant Related	Labor Related	
1	ADIT- 282	(273.64)	-	-	Line 30
2	ADIT-283	-	-	-	Line 44
3	ADIT-190	-	-	-	Line 18
4	Subtotal	(273.64)	-	-	Sum of Lines 1-4

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately. For ADIT directly related to project depreciation or CWIP, the balance will be shown in a separate row for each project.

	A	B	C	D	E	F	G
ADIT-190		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	NOL Carryforward						Amount subject to Proration
15	Subtotal - p234.c	-	-	-	-	-	
16	Less FASB 109 Above if not separately removed						
17	Less FASB 106 Above if not separately removed						
18	Total	-	-	-	-	-	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
- to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

	A	B	C	D	E	F	G
	ADIT-282	Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
19	Property	(274)		(274)			
20							
21							
22							
23							
24							
25							
26							
27	Subtotal - p275.k	(274)	-	(274)	-	-	
28	Less FASB 109 Above if not separately removed						
29	Less FASB 106 Above if not separately removed						
30	Total	(274)	-	(274)	-	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
- to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

	A	B	C	D	E	F	G
	ADIT-283	Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	Depreciation Items						Amount subject to Proration
41	Subtotal - p277.k	-	-	-	-	-	
42	Less FASB 109 Above if not separately removed						
43	Less FASB 106 Above if not separately removed						
44	Total	-	-	-	-	-	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 2. ADIT items related only to Transmission are directly assigned to Column D
 3. ADIT items related to Plant and not in Columns C & D are included in Column E
 4. ADIT items related to labor and not in Columns C & D are included in Column F
- to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

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Attachment 6e - Accumulated Deferred Income Taxes (ADIT) Average Worksheet (True-Up)

NextEra Energy Transmission New York, Inc. Formula Rate Template

For the 12 Months Ended 12/31/2021

Ln	A Item	B Transmission Related	C Plant Related	D Labor Related	E (Sum Col. B, C & D) Total Plant & Labor Related
1	ADIT-282	(137)	-	-	Line 11
2	ADIT-283	-	-	-	Line 14
3	ADIT-190	-	-	-	Line 17
4	Subtotal	(137)	-	-	Sum of Lines 1-3
5	Wages & Salary Allocator			-	Appendix A, line 88
6	Net Plant Allocator		-		Appendix A, line 22
7	Total Plant Allocator	1.00			100%
8	ADIT Total	(137)	-	-	(137) Enter as negative Appendix A, page 2, line

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Balance	(e) Transmission Related	(f) Plant Related	(g) Labor Related
ADIT-282							
9	Balance-BOY (Attach 6c, Line 30)	December	-	-	-	-	-
10	Balance-EOY (Attach 6d, Line 30)	December	-	(273.64)	(273.64)	-	-
11	ADIT 282-Average Total			(137)	(137)	-	-
ADIT-283							
12	Balance-BOY (Attach 6c, Line 44)	December	-	-	-	-	-
13	Balance-EOY (Attach 6d, Line 44)	December	-	-	-	-	-
14	ADIT 283-Average Total			-	-	-	-
ADIT-190							
15	Balance-BOY (Attach 6c, Line 18)	December	-	-	-	-	-
16	Balance-EOY (Attach 6d, Line 18)	December	-	-	-	-	-
17	ADIT 190-Average Total			-	-	-	-

Attachment 7 - Depreciation and Amortization Rates
NextEra Energy Transmission New York, Inc. Formula Rate Template

Line	Account Number	FERC Account	Rate (Annual)Percent
TRANSMISSION PLANT			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	0.00
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
GENERAL PLANT			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
INTANGIBLE PLANT			
1	301	Organization	1.85
2	302	Intangible	1.85
3	303	Miscellaneous Intangible Plant	
4		5 Year Property	20.00
5		7 Year Property	14.29
6		10 Year Property	10.00
		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life}$ in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

Attachment 8- Workpapers
NextEra Energy Transmission New York, Inc. Formula Rate Template

Regulatory Assets

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	
No.	Project Name	Recovery Amt Approved *	Recovery Period Months *	Monthly Amort Exp (b) / (c)	Amort Periods this year	Current Amort Expense (g) x (e)	Allocated to Formula Rate *	% Amort Exp in Formula Rate**	Dec. 31	Jan. 31	Feb. 28/29	Mar. 31	Apr. 30	May 31	Jun. 30	Jul. 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Avg Unamortized Balance Sum (i) through (u) /	% Approved for Rate Base *	Allocated to Formula Rate (from (g))	Rate Base Balance (v) x (w) x (x)	Project Code	Docket No	
1a																												
1b																												
1c																												
...																												
...																												
...																												
...																												
...																												
1x																												
2	Total Regulatory Asset in Rate Base (sum lines 1a-1x):																											

* Non-zero values in these columns may only be established per FERC order
**All amortizations of the Regulatory Asset are to be booked to Account 566

Abandoned Plant

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	
No.	Project Name	Recovery Amt Approved *	Recovery Period Months *	Monthly Amort Exp (b) / (c)	Amort Periods this year	Current Amort Expense (d) x (e)	Allocated to Formula Rate *	% Amort Exp in Formula Rate**	Dec. 31	Jan. 31	Feb. 28/29	Mar. 31	Apr. 30	May 31	Jun. 30	Jul. 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Avg Unamortized Balance Sum (i) through (u) /	% Approved for Rate Base *	Allocated to Formula Rate (from (g))	Rate Base Balance (v) x (w) x (x)	Project Code	Docket No	
3a																												
3b																												
3c																												
...																												
...																												
...																												
...																												
...																												
3x																												
4	Total Abandoned Plant in Rate Base (sum lines 3a-3x):																											

* Non-zero values in these columns may only be established per FERC order

Land Held for Future Use (LHFU)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)	
No.	Subaccount No.	Item Name	Land Held for Future Use and Estimated	Dec. 31	Jan. 31	Feb. 28/29	Mar. 31	Apr. 30	May 31	Jun. 30	Jul. 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Average of Columns (d)											
5a																												
5b																												
5c																												
...																												
...																												
...																												
...																												
...																												
5x																												
6	LHFU in rate base (sum lines 5a-5x):																											

CWIP in Rate Base

No.	Project Name	job ID	(c) Construction Start Date	(d) Estimated in-service date	(e) Approval Doc. No.	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
						Dec. 31 2015	Jan. 31 2016	Feb. 28/29 2016	Mar. 31 2016	Apr. 30 2016	May 31 2016	Jun. 30 2016	Jul. 31 2016	Aug. 31 2016	Sept. 30 2016	Oct. 31 2016	Nov. 30 2016	Dec. 31 2016	Avg (f) through (r)	% approved for recovery	Base Amt (s) x (t)	
7a											#####	0	0	0	0	0	0	0	0	#####	0.0%	-
7b																					0.0%	-
7c																					0.0%	-
...																					0.0%	-
...																					0.0%	-
...																					0.0%	-
...																					0.0%	-
7x																					0.0%	-
8	Total (sum lines 7a-7x)																			Total CWIP in Rate Base	-	

Change to recovery percent in Column (t) requires FERC order

Actual Additions by FERC Account

The total of these additions should total the additions reported in the FERC Form No.1 on page 206, lines 48 to 56

Project	350 Land Rights	352 Structures and Improvements	353 Structures and Station Equipment	354 Towers and Fixtures	355 Poles and Fixtures	356 Overhead and Conductor	357 Underground and Conductor	358 Underground and Devices	359 Roads and Trails	Total	
											9a
										-	
9a										-	
9b										-	
9c										-	
...										-	
...										-	
...										-	
...										-	
...										-	
...										-	
...										-	
...										-	
...										-	
...										-	
9x										-	
10	Total (sum lines 9a-9x)										-

Intangible Plant Detail

Item	Description	Source	Service		
			Life	Amount	
11a		Company Records			
11b		Company Records			
11c		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
...		Company Records			
11x		Company Records			
12	Total (sum lines 11a-11x) ties to p207.5.g				-

Workpaper 1 - Support to "4 - Incentives"
 NextEra Energy Transmission New York, Inc. Formula Rate Template

Per Docket Nos. ER16-2719, ER18-125 Empire State Line Project - 100 BP ROE Adder and Cost Cap Empire State Line Project - Cost Containment Mechanism Empire State Line Project - Unforeseeable Costs Total	2022 Gross Plant	13M Average Gross	13M Average Net of AD		From Tab 2	From Tab 2	From Tab 2	Total Gross Plant in Service (PIS)	Calculated	Calculated	Calculated
					Transmissi on Plant in Service	General Plant in Service	Intangible Plant in Service		Empire State Line Project - 100 BP ROE Adder and Cost Cap (Gross PIS)	Empire State Line Project - Cost Containment Mechanism (Gross PIS)	Empire State Line Project - Unforeseeabl e Costs (Gross PIS)
				1 Dec-21	-	-	-	-	-	-	-
	7,409,282	569,945	568,424	2 Jan-22	-	-	-	-	-	-	-
	-	-	-	3 Feb-22	-	-	-	-	-	-	-
	11,300,004	869,231	866,912	4 Mar-22	-	-	-	-	-	-	-
	18,709,286	1,439,176	1,435,336	5 Apr-22	-	-	-	-	-	-	-
				6 May-22	-	-	-	-	-	-	-
				7 Jun-22	-	-	-	-	-	-	-
				8 Jul-22	-	-	-	-	-	-	-
				9 Aug-22	-	-	-	-	-	-	-
				10 Sep-22	-	-	-	-	-	-	-
				11 Oct-22	-	-	-	-	-	-	-
				12 Nov-22	-	-	-	-	-	-	-
				13 Dec-22	#####	408,267	-	#####	7,409,282	-	11,300,004
				13M Avt	1,407,771	31,405	-	1,439,176	569,945	-	869,231

	From Tab 2	From Tab 2	From Tab 2	Total Accumulat ed Depreciatio n (AD)	Calculated	Calculated	Calculated
	Transmissi on Accumulat ed Depreciatio n	General Accumulat ed Depreciatio n	Intangible Accumulat ed Depreciatio n		Empire State Line Project - 100 BP ROE Adder and Cost Cap (AD)	Empire State Line Project - Cost Containment Mechanism (AD)	Empire State Line Project - Unforeseeabl e Costs (AD)
1 Dec-21	-	-	-	-	-	-	-
2 Jan-22	-	-	-	-	-	-	-
3 Feb-22	-	-	-	-	-	-	-
4 Mar-22	-	-	-	-	-	-	-
5 Apr-22	-	-	-	-	-	-	-
6 May-22	-	-	-	-	-	-	-
7 Jun-22	-	-	-	-	-	-	-
8 Jul-22	-	-	-	-	-	-	-
9 Aug-22	-	-	-	-	-	-	-
10 Sep-22	-	-	-	-	-	-	-
11 Oct-22	-	-	-	-	-	-	-
12 Nov-22	-	-	-	-	-	-	-
13 Dec-22	48,152	1,771	-	49,922	19,770	-	30,152
13M Avt	3,704	136	-	3,840	1,521	-	2,319

Workpaper 2 - Support to "3 - Cost Support"
NextEra Energy Transmission New York, Inc. Formula Rate Template

Income Tax Adjustments

	(a)	(b)
		\$44,561.00
1	Total Tax adjustment for Permanent Differences ₁	(36,279)
1a	Tax adjustment for AFUDC Equity ₁	(36,279)
1b	Tax Adjustment for Meals & Entertainment ₁	-
1c		-

Notes

1) Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on (1) the Equity portion of Allowance for Other Funds Used During Construction (AFUDC) included in the current book depreciation expense and (2) meals and entertainment expenses. Permanent differences arising from lobbying and/or political contributions, or fines and penalties from government agencies will not be recovered through this mechanism. The income tax impacts of these permanent differences are determined in

Index

6.10.9.2.1 NextEra Energy Transmission New York, Inc. Formula Rate Template

Rate Formula Template
Utilizing FERC Form 1 Data

Projected Annual Transmission Revenue Requirement
For the 12 months ended 12/31/2022

Appendix A	Main body of the Formula Rate
Attachment 1	Detail of the Revenue Credits
Attachment 2	Monthly Plant and Accumulated Depreciation balances
Attachment 3	Cost Support Detail
Attachment 4	Calculations showing the revenue requirement by Investment, including any Incentives,
Attachment 5	True-Up calculations
Attachment 6a-6e	Detail of the Accumulated Deferred Income Tax Balances
Attachment 7	Depreciation Rates
Attachment 8	Workpapers

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data		Projected Annual Transmission Revenue Requirement For the 12 months ended 12/31/2022	
		NextEra Energy Transmission New York, Inc. Formula Rate Template			
		(1)		(2)	(3)
Line No.					Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 75)			12 months	\$ 24,403,316
REVENUE CREDITS		<u>Total</u>		<u>Allocator</u>	
2	Total Revenue Credits Attachment 1, line 6	-	TP	1.00	-
3	Net Revenue Requirement (line 1 minus line 2)				24,403,316
4	True-up Adjustment (Attachment 5, line 3, col. G)	-	DA	1.00	-
5	NET ADJUSTED REVENUE REQUIREMENT (line 3 plus line 4)				<u>\$ 24,403,316</u>

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data			For the 12 months ended 12/31/2022	
		NextEra Energy Transmission New York, Inc. Formula Rate Template				
Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)	
6	GROSS PLANT IN SERVICE (Note M)					
6	Production	(Attach 2, line 75)	-	NA	-	
7	Transmission	(Attach 2, line 15)	150,698,495	TP	150,698,495	
8	Distribution	(Attach 2, line 30)	-	NA	-	
9	General & Intangible	(Attach 2, lines 45 + 60)	18,619,257	W/S	18,619,257	
10	TOTAL GROSS PLANT (sum lines 6-9)	(If line 7>0, GP= line 10 column 5 / line 10 column 3. If line 7=0, GP=0)	169,317,752	GP=	169,317,752	
11	ACCUMULATED DEPRECIATION & AMORTIZATION (Note M)					
12	Production	(Attach 2, line 151)	-	NA	-	
13	Transmission	(Attach 2, line 91)	1,699,494	TP	1,699,494	
14	Distribution	(Attach 2, line 106)	-	NA	-	
15	General & Intangible	(Attach 2, lines 121 + 136)	693,519	W/S	693,519	
16	TOTAL ACCUM. DEPRECIATION (sum lines 12-15)		2,393,013		2,393,013	
17	NET PLANT IN SERVICE					
18	Production	(line 6- line 12)	-		-	
19	Transmission	(line 7- line 13)	148,999,001		148,999,001	
20	Distribution	(line 8- line 14)	-		-	
21	General & Intangible	(line 9- line 15)	17,925,738		17,925,738	
22	TOTAL NET PLANT (sum lines 18-21)	(If line 19>0, NP= line 22, column 5 / line 22, column 3. If line 19=0, NP=0)	166,924,739	NP=	166,924,739	
23	ADJUSTMENTS TO RATE BASE (Note A)					
24	ADIT	(Attach 6a proj., line 8, Column E or Attach 6e True-up - line 8)	(558,341)	TP	(558,341)	
25	Account No. 255 (enter negative) (Note F)	(Attach 3, line 153)	-	NP	-	
26	CWIP	(Attach 8, line 8, col.u)	-	DA	-	
27	Unfunded Reserves (enter negative)	(Attach 3, line 170a, col. h) (Note O)	-	DA	-	
28	Unamortized Regulatory Assets	(Attach 8, line 2, col. y) (Note L)	-	DA	-	
29	Unamortized Abandoned Plant	(Attach 8, line 4, col. y) (Note K)	-	DA	-	
30	TOTAL ADJUSTMENTS (sum lines 24-29)		(558,341)		(558,341)	
31	LAND HELD FOR FUTURE USE	(Attach 8, line 6, column q)	-	TP	-	
32	WORKING CAPITAL (Note C)					
33	CWC	(1/8 * (Line 45 less Line 44b)	494,223		494,223	
34	Materials & Supplies (Note B)	(Attach 3, line 189, column C)	-	TP	-	
35	Prepayments (Account 165 - Note C)	(Attach 3, line 170, column B)	-	GP	-	
36	TOTAL WORKING CAPITAL (sum lines 33-35)		494,223		494,223	
37	RATE BASE (sum lines 22, 30, 31, & 36)		<u>166,860,621</u>		<u>166,860,621</u>	

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data		For the 12 months ended 12/31/2022		
(1)	NextEra Energy Transmission New York, Inc. Formula Rate Template		(4)	(5)		
	Source	Company Total	Allocator		Transmission (Col 3 times Col 4)	
38	O&M					
39	Transmission	321.112.b	2,985,127	TP=	1.00	2,985,127
40	Less Account 565	321.96.b	-	TP=	1.00	-
41	A&G	323.197.b	968,659	W/S	1.00	968,659
42	Less EPRI & Reg. Comm. Exp. & Other Ad.	(Note D & Attach 3, line 171, column A)	-	DA	1.00	-
43	Plus Transmission Related Reg. Comm. Exp.	(Note D & Attach 3, line 172, column C)	-	TP=	1.00	-
44	PBOP expense adjustment	(Attach 3, line 197, col. b)	-	TP=	1.00	-
44a	Less Account 566	321.97.b	-	DA	1.00	-
44b	Amortization of Regulatory Assets	(Attach 8, line 2, column h)	-	DA	1.00	-
44c	Account 566 excluding amort. of Reg Assets	(line 44a less line 44b)	-	DA	1.00	-
45	TOTAL O&M (sum lines 39, 41, 43, 44, 44b, 44c less lines 40 & 42, 44a) (Note D)		3,953,786			3,953,786
46	DEPRECIATION EXPENSE					
47	Transmission	336.7.f (Note M)	4,165,719	TP	1.00	4,165,719
48	General and Intangible	336.1.f + 336.10.f (Note M)	1,988,621	W/S	1.00	1,988,621
49	Amortization of Abandoned Plant	(Attach 3, line 155) (Note K)	-	DA	1.00	-
50	TOTAL DEPRECIATION (Sum lines 47-49)		6,154,340			6,154,340
51	TAXES OTHER THAN INCOME TAXES (Note E)					
52	LABOR RELATED					
53	Payroll	263..i (enter FN1 line #)	-	W/S	1.00	-
54	Highway and vehicle	263..i (enter FN1 line #)	-	W/S	1.00	-
55	PLANT RELATED					
56	Property	263..i (enter FN1 line #)	1,384,678	GP	1.00	1,384,678
57	Gross Receipts	263..i (enter FN1 line #)	-	NA	-	-
58	Other	263..i (enter FN1 line #)	-	GP	1.00	-
59	TOTAL OTHER TAXES (sum lines 53-58)		1,384,678			1,384,678
60	INCOME TAXES	(Note F)				
61	$T=1 - \{(1 - \text{SIT}) * (1 - \text{FIT}) / (1 - \text{SIT} * \text{FIT} * p)\} =$		26.73%			
62	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$		26.67%			
63	where WCLTD=(line 92) and R=(line 95)					
64	and FIT, SIT, p, & n are as given in footnote F.					
65	$1 / (1 - T) = (T \text{ from line 61})$		136.48%			
66	Amortized Investment Tax Credit (Attachment 4, line 14)		-			
67	Permanent Differences Tax Adjustment	(Attach 3, line 173a * line 65)	(3,060,082)	NP	1.00	(3,060,082)
68	Income Tax Calculation = line 62 * line 72		3,112,966			3,112,966
69	ITC adjustment (line 65 * line 66)		-	NP	1.00	-
70	Total Income Taxes	(Sum lines 67 to 69)	52,884			52,884
71	RETURN					
72	[Rate Base (line 37) * Rate of Return (line 95)]		11,671,066	NA		11,671,066
73	Rev Requirement before Incentive Projects (sum lines 45, 50, 59, 70, 72)		23,216,754			23,216,754
74	Incentive Return and Income Tax and Competitive Bid Concessions for Projects (Attach 4, line 67, cols. h, j & less p)		1,186,562	DA	1.00	1,186,562
75	Total Revenue Requirement (sum lines 73 & 74)		24,403,316			24,403,316

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2022

NextEra Energy Transmission New York, Inc. Formula Rate Template
SUPPORTING CALCULATIONS AND NOTES

76 TRANSMISSION PLANT INCLUDED IN ISO RATES

77	Total transmission plant (line 7, column 3)				150,698,495
78	Less transmission plant excluded from ISO rates (Note H)		(Attachment 3, line 175)		-
79	Less transmission plant included in OATT Ancillary Services (Note H)		(Attachment 3, line 175)		-
80	Transmission plant included in ISO rates (line 77 less lines 78 & 79)				150,698,495

81 Percentage of transmission plant included in ISO Rates (line 80 divided by line 77) [If line 77 equal zero, enter 1] TP= 1.00

82 WAGES & SALARY ALLOCATOR (W&S) (Note I)

	Form 1 Reference	\$	TP	Allocation			
84	Production	354.20.b	-	-	-		
85	Transmission	354.21.b	-	1.00	-		
86	Distribution	354.23.b	-	-	-	W&S Allocator	
87	Other	354.24,25,26.b	-	-	-	(\$ / Allocation)	
88	Total (sum lines 84-87) [TP equals 1 if there are no wages & salaries]		-	-	-	= 1.0000	= WS

89 RETURN (R) (Note J)

		\$	%	Cost	Weighted	
92	Long Term Debt (Attach 3, lines 203 & 224) (Note G)	114,098,100	47%	4.00%	1.88%	=WCLTD
93	Preferred Stock (Attachment 3, lines 205 & 227)	-	0%	0.00%	0.00%	
94	Common Stock (Attachment 3, line 211)	128,617,113	53%	9.65%	5.11%	
95	Total (sum lines 92-94)	242,715,213			6.99%	=R

Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments

	Source of Total Column	(a)	(b)	(c)
		Non-incentive Investments from Attachment 4 (Note N)	Incentive Investments from Attachment 4 (Note N)	Total
96	Net Transmission Plant in Service (Line 19 and Transmission CIACs)	915,434	165,945,187	166,860,621
97	CWIP in Rate Base (Line 26)	-	-	-
98	Unamortized Abandoned Plant (Line 29)	-	-	-
99	Project Specific Regulatory Assets (Line 28)	-	-	-
100	Development of Base Carrying charge and Summary of Incentive and Non-Incentive Investments	-	-	166,860,621
101	Return and Taxes (Lines 69 & 71)			11,723,950
102	Total Revenue Credits			-
103	Base Carrying Charge (used in Attach 4, Line 65) (Line 100 - Line 101)/ Line 99			7.03%

SUPPORTING CALCULATIONS AND NOTES

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

NextEra Energy Transmission New York, Inc. Formula Rate Template

For the 12 months ended 12/31/2022

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note F. Account 281 is not allocated.
- B Identified in Form 1 as being only transmission related.
- C Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission minus the amortization of any Regulatory Asset. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Pages 110-111 line 57 in the Form 1.
- D Line 42 removes EPRI Annual Membership Dues listed in Form 1 at 353..f (enter FN1 line #), any EPRI Lobbying expenses included in line 42 of the template and all Regulatory Commission Expenses itemized at 351.h
Line 42 removes all advertising included in Account 930.1, except safety, education or out-reach related advertising
Line 42 removes all EEI and EPRI research, development and demonstration expenses and NEET NY will not participate in EEI or EPRI.
Line 43 reflects all Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h
Line 39 or Line 41 and thus Line 45 shall include any NYISO charges other than penalties, including but not limited to administrative costs.
- E Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year.
Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- F The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (266.8.f) multiplied by (1/1-T). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (1/1-T).

Inputs Required:	FIT =	21.00%	
	SIT=	7.25%	(State Income Tax Rate or Composite SIT from Attach 3)
	p =	-	(percent of federal income tax deductible for state purposes)

For each Rate Year (including both Annual Projections and True-Up Adjustments) the statutory income tax rates utilized in the Formula Rate shall reflect the weighted average rates actually in effect during the Rate Year. For example, if the statutory tax rate is 10% from January 1 through June 30, and 5% from July 1 through December 31, such rates would be weighted 181/365 and 184/365, respectively, for a non-leap year.

- G Prior to obtaining any debt, the cost of debt will be LIBOR plus 1.5%. Once any debt is obtained, the formula will use the actual cost of debt determined in Attachment 3. The capital structure will be 60% equity and 40% debt until NextEra Energy Transmission New York, Inc.'s first transmission project enters service, after which the capital structure will be the actual capital structure. LIBOR refers to the London Inter Bank Offer Rate from the Federal Reserve Bank of St. Louis's <https://fred.stlouisfed.org/>. The capital structure and cost of debt will be the weighted for the year if the first debt is obtained or first project is placed into service midyear using the weighting set forth in Note G.
- H Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- I Enter dollar amounts
- J ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC under FPA Section 205 or 206.
- K Recovery of Regulatory Assets is permitted only for pre-commercial expenses incurred prior to the date when NEET New York may first recover costs under the NYISO Tariff, as authorized by the Commission. Recovery of any other regulatory assets (e.g., project specific) requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- L Unamortized Regulatory Assets, consisting of all expenses incurred but not included in CWIP prior to the date the rate is charged to customers, is included at line 28
Carrying costs equal to the weighted cost of capital on the balance of the regulatory asset will accrue until the rate is charged to customers
- N Balances exclude Asset Retirement Costs
- M Non-incentive investments are investments without ROE incentives and incentive investments are investments with ROE incentives
- O Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Attachment 1 - Revenue Credit Workpaper*
NextEra Energy Transmission New York, Inc. Formula Rate Template

Account 454 - Rent from Electric Property (300.19.b)		Notes 1 & 3	
1	Rent from FERC Form No. 1		-
Account 456 (including 456.1) (300.21.b and 300.22.b)		Notes 1 & 3	
2	Other Electric Revenues (Note 2)		-
3	Professional Services		-
4	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
5	Rent or Attachment Fees associated with Transmission Facilities		-
6	Total Revenue Credits	Sum lines 2-5 + line 1	-

Note 1 All revenues booked to Account 454 that are derived from cost items classified as transmission-related will be included as a revenue credit. All revenues booked to Account 456 (includes 456.1) that are derived from cost items classified as transmission-related, and are not derived from rates under this transmission formula rate will be included as a revenue credit. Work papers will be included to properly classify revenues booked to these accounts to the transmission function. A breakdown of all Account 454 revenues by subaccount will be provided below, and will be used to derive the proper calculation of revenue credits. A breakdown of all Account 456 revenues by subaccount and customer will be provided and tabulated below, and will be used to develop the proper calculation of revenue credits.

Note 2 If the facilities associated with the revenues are not included in the formula, the revenue is shown below, but not included in the total above and explained in the Attachment 3.

Note 3 All Account 454, 456, and 456.1 Revenues must be itemized below and tie to FERC Form No. 1 cites set forth below.

<u>Line No.</u>		<u>TOTAL</u>	<u>NY-ISO</u>	<u>Other 1</u>	<u>Other 2</u>
1	Accounts 456 and 456.1 (300.21.b plus 300.22.b)	-	-	-	-
1a		-	-	-	-
...		-	-	-	-
1x		-	-	-	-
2		-	-	-	-
3	Total	-	-	-	-
4	Less:				
5	Revenue for Demands in Divisor	-	-	-	-
6	Sub Total Revenue Credit	-	-	-	-
7	Prior Period Adjustments	-	-	-	-
8	Total (must tie to 300.21.b plus 300.22.b)	-	-	-	-
9	Account 454 (300.19.b)	\$			
9a		-			
9b		-			
9c		-			
9d		-			
9e		-			
9f		-			
9g		-			
...		-			
9x		-			
10	Total (must tie to 300.19.b)	-			

Attachment 2 - Cost Support
NextEra Energy Transmission New York, Inc. Formula Rate Template

Plant in Service Worksheet

Plant in Service Worksheet				
1	<u>Calculation of Transmission Plant In Service</u>	Source (Less ARO, see N	Year	Balance
2	December	p206.58.b	2021	18,301,019
3	January	company records	2022	35,300,765
4	February	company records	2022	35,420,318
5	March	company records	2022	52,344,045
6	April	company records	2022	66,384,646
7	May	company records	2022	218,916,205
8	June	company records	2022	218,916,205
9	July	company records	2022	218,916,205
10	August	company records	2022	218,916,205
11	September	company records	2022	218,916,205
12	October	company records	2022	218,916,205
13	November	company records	2022	218,916,205
14	December	p207.58.g	2022	218,916,205
15	Transmission Plant In Service	(sum lines 2-14) /13		150,698,495
16	<u>Calculation of Distribution Plant In Service</u>	Source (Less ARO, see Note M)		
17	December	p206.75.b	2021	-
18	January	company records	2022	-
19	February	company records	2022	-
20	March	company records	2022	-
21	April	company records	2022	-
22	May	company records	2022	-
23	June	company records	2022	-
24	July	company records	2022	-
25	August	company records	2022	-
26	September	company records	2022	-
27	October	company records	2022	-
28	November	company records	2022	-
29	December	p207.75.g	2022	-
30	Distribution Plant In Service	(sum lines 17-29) /13		-

31	<u>Calculation of Intangible Plant In Service</u>	Source (Less ARO, see Note M)		
32	December	p204.5.b	2021	-
33	January	company records	2022	-
34	February	company records	2022	-
35	March	company records	2022	-
36	April	company records	2022	-
37	May	company records	2022	29,421,288
38	June	company records	2022	29,421,288
39	July	company records	2022	29,421,288
40	August	company records	2022	29,421,288
41	September	company records	2022	29,421,288
42	October	company records	2022	29,421,288
43	November	company records	2022	29,421,288
44	December	p205.5.g	2022	29,421,288
45	Intangible Plant In Service	(sum lines 32-44) /13		18,105,408
46	<u>Calculation of General Plant In Service</u>	Source (Less ARO, see Note M)		
47	December	p206.99.b	2021	408,267
48	January	company records	2022	415,941
49	February	company records	2022	420,874
50	March	company records	2022	425,411
51	April	company records	2022	429,948
52	May	company records	2022	572,450
53	June	company records	2022	572,450
54	July	company records	2022	572,450
55	August	company records	2022	572,450
56	September	company records	2022	572,450
57	October	company records	2022	572,450
58	November	company records	2022	572,450
59	December	p207.99.g	2022	572,450
60	General Plant In Service	(sum lines 47-59) /13		513,849

		Source (Less ARO, see Note M)		
61	<u>Calculation of Production Plant In Service</u>			
62	December	p204.46b	2021	-
63	January	company records	2022	-
64	February	company records	2022	-
65	March	company records	2022	-
66	April	company records	2022	-
67	May	company records	2022	-
68	June	company records	2022	-
69	July	company records	2022	-
70	August	company records	2022	-
71	September	company records	2022	-
72	October	company records	2022	-
73	November	company records	2022	-
74	December	p205.46.g	2022	-
75	Production Plant In Service	(sum lines 62-74) /13		-
76	<u>Total Plant In Service</u>	(sum lines 15, 30, 45, 60, & 75)		169,317,752

Accumulated Depreciation Worksheet**Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions**

		Source (Less ARO, see N	Year	Balance
77	<u>Calculation of Transmission Accumulated Depreciation</u>			
78	December	Prior year p219.25.c	2021	48,152
79	January	company records	2022	137,737
80	February	company records	2022	227,658
81	March	company records	2022	358,799
82	April	company records	2022	524,147
83	May	company records	2022	985,362
84	June	company records	2022	1,446,578
85	July	company records	2022	1,907,793
86	August	company records	2022	2,369,009
87	September	company records	2022	2,830,224
88	October	company records	2022	3,291,440
89	November	company records	2022	3,752,655
90	December	p219.25.c	2022	4,213,871
91	Transmission Accumulated Depreciation	(sum lines 78-90) /13		1,699,494

92	<u>Calculation of Distribution Accumulated Depreciation</u>	Source (Less ARO, see Note M)		
93	December	Prior year p219.26.c	2021	-
94	January	company records	2022	-
95	February	company records	2022	-
96	March	company records	2022	-
97	April	company records	2022	-
98	May	company records	2022	-
99	June	company records	2022	-
100	July	company records	2022	-
101	August	company records	2022	-
102	September	company records	2022	-
103	October	company records	2022	-
104	November	company records	2022	-
105	December	p219.26.c	2022	-
106	Distribution Accumulated Depreciation	(sum lines 93-105) /13		-
107	<u>Calculation of Intangible Accumulated Amortization</u>	Source (Less ARO, see Note M)		
108	December	Prior year p200.21.c	2021	-
109	January	company records	2022	-
110	February	company records	2022	-
111	March	company records	2022	-
112	April	company records	2022	-
113	May	company records	2022	245,177
114	June	company records	2022	490,355
115	July	company records	2022	735,532
116	August	company records	2022	980,710
117	September	company records	2022	1,225,887
118	October	company records	2022	1,471,064
119	November	company records	2022	1,716,242
120	December	p200.21.c	2022	1,961,419
121	Accumulated Intangible Amortization	(sum lines 108-120) /13		678,953

122	<u>Calculation of General Accumulated Depreciation</u>	Source (Less ARO, see Note M)		
123	December	Prior year p219.28.c	2021	1,771
124	January	company records	2022	3,575
125	February	company records	2022	5,400
126	March	company records	2022	7,245
127	April	company records	2022	9,110
128	May	company records	2022	11,593
129	June	company records	2022	14,076
130	July	company records	2022	16,559
131	August	company records	2022	19,041
132	September	company records	2022	21,524
133	October	company records	2022	24,007
134	November	company records	2022	26,490
135	December	p219.28.c	2022	28,973
136	Accumulated General Depreciation	(sum lines 123-135) /13		14,566
137	<u>Calculation of Production Accumulated Depreciation</u>	Source (Less ARO, see Note M)		
138	December	p219.20.c to 24.c (prior ye	2021	-
139	January	company records	2022	-
140	February	company records	2022	-
141	March	company records	2022	-
142	April	company records	2022	-
143	May	company records	2022	-
144	June	company records	2022	-
145	July	company records	2022	-
146	August	company records	2022	-
147	September	company records	2022	-
148	October	company records	2022	-
149	November	company records	2022	-
150	December	p219.20.c to 24.c	2022	-
151	Production Accumulated Depreciation	(sum lines 138-150) /13		-
152	<u>Total Accumulated Depreciation and Amortization</u>	(sum lines 91, 106, 121, 136, & 151)		2,393,013

**Attachment 3 - Cost Support
NextEra Energy Transmission New York, Inc. Formula Rate Template**

				Details
Numbering continues from Attachment 2		Beginning of Year	End of Year	Average Balance
153	Account No. 255 (enter negative)	267.8.h	-	-
154	Unamortized Abandoned Plant (recovery of abandoned plant requires a FERC order approving the amount and recovery period)	Attachment 8, line 4, col. (v)		-
155	Amortization of Abandoned Plant	Attachment 8, line 4, col. (h)		Amortization Expense -
156	Prepayments (Account 165) (Prepayments exclude Prepaid Pension Assets)		A Year	B Balance
157	December	111.57.d	-	-
158	January	company records	-	-
159	February	company records	-	-
160	March	company records	-	-
161	April	company records	-	-
162	May	company records	-	-
163	June	company records	-	-
164	July	company records	-	-
165	August	company records	-	-
166	September	company records	-	-
167	October	company records	-	-
168	November	company records	-	-
169	December	111.57.c	-	-
170	Prepayments	(sum lines 157-169) /13		-

Reserves

170a	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if 0 if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers, 1 less the percent associated with an offsetting liability on the balance sheet	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
	Reserve 1	-	-	-	-	-	-
	Reserve 2	-	-	-	-	-	-
	Reserve 3	-	-	-	-	-	-
	Reserve 4	-	-	-	-	-	-
	...	-	-	-	-	-	-
	...	-	-	-	-	-	-
	Total						-

All unfunded reserves will be listed above, specifically including (but not limited to) all subaccounts for FERC Account Nos. 228.1 through 228.4. "Unfunded reserve" is defined as an accrued balance (1) created and increased by debiting an expense which is included in this formula rate (column (e), using the same allocator in column (g) as used in the formula to allocate the amounts in the corresponding expense account) (2) in advance of an anticipated expenditure related to that expense (3) that is not deposited in a restricted account (e.g., set aside in an escrow account, see column (d)) with the earnings thereon retained within that account. Where a given reserve is only partially funded through accruals collected from customers, only the balance funded by customer collections shall serve as a rate base credit, see column (f). The source of monthly balance data is company records.

EPRI Dues Cost Support			EPRI & EEI Costs to be Excluded	Details
Allocated General & Common Expenses				
171	EPRI and EEI Dues to be excluded from the formula rate	EPRI Dues p353__f (enter FN1 line #)	(A) -	

Regulatory Expense Related to Transmission Cost Support				
Directly Assigned A&G	Form 1 Amount (A)	Transmission Related (B)	Other C (Col A-Col B)	Details*
172 Regulatory Commission Exp Account 928		p323.189.b	-	
* insert case specific detail and associated assignments				

Multi-state Workpaper						
Income Tax Rates	New York	State 2	State 3	State 4	State 5	Weighed Average
173 Weighting SIT=State Income Tax Rate or Composite	1	7.25%				7.25%
Multiple state rates are weighted based on the state apportionment factors on the state income tax returns and the number of days in the year that the rates are effective (see Note F)						
173a The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Appendix A that are not the result of a timing difference.						(2,242,198)

Safety Related and Education and Out Reach Cost Support				
Directly Assigned A&G	Form 1 Amount (A)	Safety Related, Education, Siting & Outreach Related (B)	Other C (Col A-Col B)	Details
174 General Advertising Exp Account 930.1		company records	-	
Safety advertising consists of any advertising whose primary purpose is to educate the recipient as to what is safe or is not safe. Education advertising consists of any advertising whose primary purpose is to educate the recipient as about transmission related facts or issues Outreach advertising consists of advertising whose primary purpose is to attract the attention of the recipient about a transmission related issue Siting advertising consists of advertising whose primary purpose is to inform the recipient about locating transmission facilities Lobbying expenses are not allowed to be included in account 930.1				

Excluded Plant Cost Support		
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	Excluded Transmission Facilities	plant included in OATT Ancillary Services and not otherwise Description of the Facilities
175 Excluded Transmission Facilities	-	General Description of the Facilities
A worksheet will be provided if there are ever any excluded transmission plant or transmission plant in OATT Ancillary Services		
Add more lines if necessary		

Materials & Supplies

			Stores Expense	Transmission	
			Undistributed	Materials & Supplies	Total
			p227.16	p227.8	
			(A)	(B)	C (Col A+Col B)
Note: for the projection, the prior year's actual balances will be used					
Form No.1 page					
176	December	Column b	-	-	-
177	January	Company Records	-	-	-
178	February	Company Records	-	-	-
179	March	Company Records	-	-	-
180	April	Company Records	-	-	-
181	May	Company Records	-	-	-
182	June	Company Records	-	-	-
183	July	Company Records	-	-	-
184	August	Company Records	-	-	-
185	September	Company Records	-	-	-
186	October	Company Records	-	-	-
187	November	Company Records	-	-	-
188	December	Column c	-	-	-
189	Average	sum line 176 to 188 divided by 13			-

PBOPs

Details

Calculation of PBOP Expenses

	(a)	(b)
190		Total
191	Total PBOP expenses (Note A)	\$0.00
192	Labor dollars (total labor under PBOP Plan, Note A)	\$0.00
193	Cost per labor dollar (line 191 / line 192)	-
194	labor expended (labor not capitalized) in current year, 354.28.b.	-
195	PBOP Expense for current year (line 193 * line 194)	-
196	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935	-
197	PBOP Adjustment (line 195 - line 196)	-

A Lines 191-192 cannot change absent approval or acceptance by FERC in a separate proceeding.
 B The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 3 - Cost Support

NextEra Energy Transmission New York, Inc. Formula Rate Template

COST OF CAPITAL

Line No.	Description	Form No.1 Reference	December	January	February	March	April	May	June	July	August	September	October	November	December	13 Month Avg.
			Col. (a)	Col. (b)	Col. (c)	Col. (d)	Col. (e)	Col. (f)	Col. (g)	Col. (h)	Col. (i)	Col. (j)	Col. (k)	Col. (l)	Col. (m)	Col. (n)
198	Long Term Debt (3):															
199	Acct 221 Bonds	112.18.c,d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
200	Acct 223 Advances from Assoc. Companies	112.20.c,d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
201	Acct 224 Other Long Term Debt	112.21.c,d	95,176,401	102,420,042	108,219,949	112,120,691	120,876,675	119,231,246	118,927,325	118,570,580	118,213,835	117,857,090	117,500,344	117,143,599	117,017,528	114,098,100
202	Less Acct 222 Reacquired Debt	112.19.c, d enter negative	-	-	-	-	-	-	-	-	-	-	-	-	-	-
203	Total Long Term Debt	Sum Lines 199 - 202	95,176,401	102,420,042	108,219,949	112,120,691	120,876,675	119,231,246	118,927,325	118,570,580	118,213,835	117,857,090	117,500,344	117,143,599	117,017,528	114,098,100
204																
205	Preferred Stock (1)	112.3.c,d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
206																
207	Common Equity- Per Books	112.16.c,d	107,326,580	115,494,941	122,035,261	126,433,970	136,307,740	134,376,365	134,033,646	133,631,358	133,229,071	132,826,784	132,424,497	132,022,210	131,880,044	128,617,113
208	Less Acct 204 Preferred Stock	112.3.c,d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
209	Less Acct 219 Accum Other Compre. Income	112.15.c,d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210	Less Acct 216.1 Unappropriated Undistributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-
210	Subsidiary Earnings	112.12.c,d	-	-	-	-	-	-	-	-	-	-	-	-	-	-
211	Adjusted Common Equity	Ln 207 - 208 - 209 - 210	107,326,580	115,494,941	122,035,261	126,433,970	136,307,740	134,376,365	134,033,646	133,631,358	133,229,071	132,826,784	132,424,497	132,022,210	131,880,044	128,617,113
212																
213	Total (Line 203 plus Line 205 plus Line 211)		202,502,981	217,914,982	230,255,210	238,554,661	257,184,416	253,607,611	252,960,971	252,201,939	251,442,906	250,683,874	249,924,841	249,165,809	248,897,572	242,715,213
214																
215	Cost of Debt (3)															
216	Acct 427 Interest on Long Term Debt	117.62.c														4,563,924
217	Acct 428 Amortization of Debt Discount and Expense	117.63.c														-
218	Acct 428.1 Amortization of Loss on Reacquired Debt	117.64.c														-
219	Acct 430 Interest on Debt to Assoc. Companies (LTD portion only) (2)	117.67.c														-
220	Less: Acct 429 Amort of Premium on Debt	117.65.c enter negative														-
221	Less: Acct 428.1 Amort of Gain on Reacquired Debt	117.66.c enter negative														-
222	Total Interest Expense	Sum Lines 216 - 221														4,563,924
223																
224	Average Cost of Debt (Line 222, col. n / Line 203, col. n)															4.00%
225																
226	Cost of Preferred Stock															
227	Preferred Stock Dividends	118.29.c														
228																
229	Average Cost of Preferred Stock (Line 227, col. n / Line 205, col. n)															-

Note 1. If and when the Company issues preferred stock, footnote will indicate the authorizing regulatory agency, the docket/case number, and the

Note 2. Interest on Debt to Associated Companies (FERC 430) will be populated with interest related to Long-Term Debt only.

Note 3. In the event there is a construction loan prior to the issuance of non-construction debt, line 222 will include the interest and line 203 will include the outstanding amounts associated with the construction financing.

Rate Formula Template
Project Worksheet
Attachment 4

For the 12 months ended 12/31/22

Utilizing Appendix A Data

The calculations below calculate that additional revenue requirement for 100 basis points of ROE and 1 percent change in the equity component of the capital structure. These amounts are then used to value the actual increase in revenue in the table below (starting on line 66) associated with the actual incentive authorized by the Commission. The use of the 100 basis point calculations do not presume any particular incentive (i.e., 100 basis points) being granted by the Commission.

NextEra Energy Transmission New York, Inc. Formula Rate Template

Base ROE and Income Taxes Carrying Charge

		Allocator			Result
1	Rate Base				166,860,621
2	BASE RETURN CALCULATION:				
		\$	%	Cost	Weighted
3	Long Term Debt (Appendix A, Line 91)	114,098,100	47.00%	4.00%	1.88%
4	Preferred Stock (Appendix A, Line 92)	-	0.00%	-	0.00%
5	Common Stock (Appendix A, Line 93)	128,617,113	53.00%	9.65%	5.11%
6	Total (sum lines 3-5)	242,715,213			6.99%
7	Return multiplied by Rate Base (line 1 * line 6)				11,671,066
8	INCOME TAXES				
9	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)$ (Appendix A, line 61)		26.73%		
10	$CIT = (T / (1 - T)) * (1 - (WCLTD/R))$		26.67%		
11	where WCLTD=(line 3) and R=(line 6)				
12	and FIT, SIT & p are as given in footnote F on Appendix A.				
13	$1 / (1 - T) = (T \text{ from line 9})$		136.48%		
14	Amortized Investment Tax Credit (266.8f) (enter negative)	(2,242,198)			
15	Income Tax Calculation = line 10 * line 7 * (1-n)	3,112,966			3,112,966
16	ITC adjustment (line 13 * line 14) * (1-n)	(3,060,082)	NP	1.00	(3,060,082)
17	Total Income Taxes (line 15 plus line 16)	52,884			52,884
18	Base Return and Income Taxes		Sum lines 7 and 17		11,723,950
19	Rate Base		Line 1		166,860,621
20	Return and Income Taxes at Base ROE		Line 18 / line 19		7.03%

100 Basis Point Incentive ROE and Income Taxes Carrying Charge

Attachment 4

21	Rate Base								Result
									166,860,621
22	100 Basis Point Incentive Return impact on								
23	Long Term Debt	(line 3)	\$ 114,098,100.32	47.00%	4.00%				1.88%
24	Preferred Stock	(line 4)	-	0.00%	-				0.00%
25	Common Stock	(line 5 plus 100 basis points)	128,617,112.89	53.00%	10.65%				5.64%
26	Total (sum lines 24-26)		242,715,213.21						7.52%
27	100 Basis Point Incentive Return multiplied by Rate Base (line 21 * line 26)								12,555,427.41
28	INCOME TAXES								
29	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$ = (Appendix A, line 61)			26.73%					
30	$CIT=(T/(1-T)) * (1-(WCLTD/R))$ =			27.36%					
31	where WCLTD=(line 23) and R= (line 26)								
32	and FIT, SIT & p are as given in footnote F on Appendix A.								
33	$1 / (1 - T)$ = (T from line 29)			1.3648					
34	Amortized Investment Tax Credit (line 14)		(2,242,198)						
35	Income Tax Calculation = line 30 * line 27 * (1-n)		3,435,553						3,435,553
36	ITC adjustment (line 33 * line 34) * (1-n)		(3,060,082)		NP	1.00			(3,060,082)
37	Total Income Taxes (line 35 plus line 36)		375,471						375,471
38	Return and Income Taxes with 100 basis point increase in ROE				Sum lines 27 and 37				12,930,899
39	Rate Base				Line 21				166,860,621
40	Return and Income Taxes with 100 basis point increase in ROE				Line 38 / line 39				7.75%
41	Difference in Return and Income Taxes between Base ROE and 100 Basis Point Incentive				Line 41- Line 20				0.72%

Effect of 1% Increase in the Equity Ratio

Results

42	Rate Base								166,860,621
43	100 Basis Point Incentive Return								
44	Long Term Debt	(line 3 minus 1% in equity ratio)	\$ 114,098,100.32	46.00%	4.00%				1.84%
45	Preferred Stock	(line 4)	-	0.00%	-				0.00%
46	Common Stock	(line 5 plus 1% in equity ratio)	128,617,112.89	54.00%	9.65%				5.21%
47	Total (sum lines 44-46)		242,715,213.21						7.05%
48	Line 47 x line 42								11,765,342
49	INCOME TAXES								
50	$T=1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$ = (Appendix A, line 61)			26.73%					
51	$CIT=(T/(1-T)) * (1-(WCLTD/R))$ =			26.96%					
52	where WCLTD=(line 44) and R= (line 47)								
53	and FIT, SIT & p are as given in footnote F on Appendix A.								
54	$1 / (1 - T)$ = (T from line 50)			1.3648					
55	Amortized Investment Tax Credit (line 14)		(2,242,198)						
56	Income Tax Calculation = line 51 * line 48 * (1-n)		3,171,701						3,171,701
57	ITC adjustment (line 54 * line 55) * (1-n)		(3,060,082)		NP	1.00			(3,060,082)
58	Total Income Taxes (line 56 plus line 57)		111,620						111,620
59	Return and Income Taxes with 1% Increase in the Equity Ratio				Sum lines 48 and 58				11,876,962
60	Rate Base				Line 42				166,860,621
61	Return and Income Taxes with 1% Increase in the Equity Ratio				Line 59 / line 60				7.12%
62	Difference between Base ROE and 1% Increase in the Equity Ratio				Line 61 - Line 20				0.09%

Attachment 4

63 Revenue Requirement per project including incentives

64	Expense Allocator	[Appendix A, lines 45 and 59, less Appendix A, line 44b (project specific) / Gross Transmission Plant In Service Column (l). If Gross Transmission Plant is zero, then the Expense Allocator should be	0.0315
65	Base Carrying Charge	Line 103 Appendix A	0.0703

The table below breaks out the total revenue requirement on Appendix A separately for each investment. The total of Column (q) must equal the amount shown on Appendix A, Line 3.

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	
Line	Description	Net Investment (Note A)	ROE Authorized by FERC (Note D)	ROE Base (From Appendix A, line 94)	Incentive % Authorized by FERC	Line 41	Col (e) / .01 x Col (f)	Incentive \$ (Col (b) x Col (g))	Equity % in Capital Structure (% above base %, -% below base %)(* equals 1%)	Impact of Equity Component of Capital Structure/Col (b) x (j) x Line 62	Base Return and Tax (Line 65 x Col (b))	Gross Plant In Service (Note B)	Expense Allocator (line 64)	O&M, Taxes Other than Income (Col. (j) x Col. (n))	Depreciation/Amortization Expense	Competitive Bid Concession (Note C)	Total Revenues (Col. (h) + (j) + (k) + (n) + (o) - (p))
66.0	NextEra Energy Transmission New York, Inc. - Other Rate Base	(64,118)	9.65%	9.65%	0.00%	0.0072	-	-	-	-	(4,505)	(64,118)	0.0315	(2,022)	-	-	(6,527)
66a	Empire State Line Project - 100 BP ROE Adder and Cost Cap	116,301,332	9.65%	9.65%	1.00%	0.0072	0.00723	841,239	-	-	8,171,557	117,968,614	0.0315	3,720,872	4,287,908	-	17,021,577
66b	Empire State Line Project - Cost Containment Mechanism	979,552	9.65%	9.65%	0.00%	0.0072	-	-	-	-	68,825	993,594	0.0315	31,339	36,115	13,765	122,514
66c	Empire State Line Project - Unforeseeable Costs	49,643,855	9.65%	9.65%	1.00%	0.0072	0.00723	359,088	-	-	3,488,073	50,355,543	0.0315	1,588,275	1,830,317	-	7,265,752
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
						0.0072	-	-	-	-	-	-	0.0315	-	-	-	-
67	Total	\$166,860,620.82						1,200,327			11,723,950	\$169,253,634		5,338,464	6,154,340	13,765	24,403,316
68	Check Sum Appendix A Line 3																24,403,316
69	Difference (must be equal to zero)																-

Note:
 A Column (b), Net Investment includes the Net Plant In Service, unamortized regulatory assets, unamortized abandoned plant and CWIP
 B Column (l), Gross Plant in Service excludes Regulatory Assets, CWIP, and Abandoned Plant.
 C Competitive Bid Concession, if any, will reflect outcome of competitive developer selection process and will be computed on a worksheet that will be provided as supporting documentation for each Annual Update and will be zero or a reduction to the revenue requirement. The amount in Column (p) above equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
 D Column (e), for each project with an incentive in column (e), note the docket No. in which FERC granted the incentive>

Project	Docket No.	Note
Empire State Line Project - 100 BP ROE Adder and Cost Cap	Docket Nos. ER16-2719, ER18-125	Pursuant to the settlement agreement approved in Docket No. ER16-2719, a 100 bp ROE adder will apply to project investment incurred up to the Cost Cap. A 100 bp ROE adder shall also apply to Unforeseeable Costs in excess of five (5) percent of the Cost Cap, Empire Third Party Costs, and Project Development Costs. <u>Empire Third Party Costs</u> are costs that result from: (i) NYISO modifications or further NYISO requirements, including interconnection costs and upgrades resulting from the NYISO interconnection study process; or (ii) real estate-related costs incurred in any lease arrangements or purchases related to the acquisition of rights-of-way or access to rights-of-way or purchases of rights to access utility facilities; (iii) all sales and property taxes; or (iv) Empire Lower Voltage Upgrades. These Empire Third Party Costs are not included in the Capital Cost Bid, are not subject to the Cost Cap or Cost Containment Mechanism, and are recoverable in the formula rate. <u>Project Development Costs</u> are costs incurred for the Empire State Line Project prior to the selection of one or more transmission developer(s) by the NYISO Board of Directors and are not included in the Capital Cost Bid submitted to the NYISO, and are not subject to the Cost Cap or Cost Containment Mechanism, are to be included in Construction Work in Progress ("CWIP") in accordance with the FERC Uniform System of Accounts, and are recoverable in the formula rate. The <u>Cost Cap</u> is the sum of the following: (A) the Capital Cost Bid, defined as the amount submitted by NEET NY in response to the NYISO's solicitation on the Western New York Public Policy Transmission Need, but excluding Empire Third Party Costs; (B) contingency of 18% will be applied to the Capital Cost Bid; (C) the sum of the Capital Cost Bid and the contingency of 18%, multiplied by an inflation factor of 2.0% per year for the period of time from the submission in response to the NYISO's Solicitation to the date that is one year prior to the Commercial Operation Date; and (D) Allowance for Funds Used During
Empire State Line Project - Cost Containment Mechanism	Docket Nos. ER16-2719, ER18-125	Pursuant to the settlement agreement approved in Docket No. ER16-2719, 20% of any prudently incurred project costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn an equity return, but NEET NY will be allowed to recover the associated depreciation and debt cost. In addition, 80% of any prudently incurred costs above the Cost Cap that are subject to the Cost Containment Mechanism will not earn any ROE Incentive Adders on the equity portion of such costs, but NEET NY will be allowed to earn the Base ROE, associated
Empire State Line Project - Unforeseeable Costs	Docket Nos. ER16-2719, ER18-125	Unforeseeable Costs in an aggregate amount up to 5% of the Cost Cap shall be considered project costs that are part of the contingency and subject to the Cost Containment Mechanism. Unforeseeable Costs that are more than 5% of the amount of the Cost Cap are not subject to the Cost Cap or Cost Containment Mechanism and are recoverable in the formula rate. NEET NY will provide updates of Unforeseeable Costs as part of project cost updates in its annual June informational filing, including information demonstrating how such costs were determined to be Unforeseeable Costs.
Empire State Line Project - Additional ROE Adder for Certain Costs Below the Cost Cap	Docket Nos. ER16-2719, ER18-125	Pursuant to the settlement agreement approved in Docket No. ER16-2719, NEET NY may utilize an additional ROE adder when the actual project costs are below the "Adjusted Cost Cap." The Adjusted Cost Cap shall be comprised of the sum of the following: (a) the Capital Cost Bids for the Empire State Line Project and the AC Transmission Project, respectively; (b) the Capital Cost Bid multiplied by 5% ("5% Adder"); (c) the sum of the Capital Cost Bid and the 5% Adder, multiplied by an inflation factor of 2.0% per year for the period of time from when the Capital Cost Bid was established and until one year prior to the date when the Empire State Line Project starts commercial operations; and (d) any AFUDC. NEET NY will receive an additional ROE adder as set forth in Table A below when the Eligible Project costs, inclusive of Unforeseeable Costs in an amount up to 5% of the Adjusted Cost Cap, are less than the Adjusted Cost Cap as set forth in Table A below

Table A	Docket Nos. ER16-2719, ER18-125	Table A	
		Actual Costs Below Adjusted Cost Cap	ROE Adder
		0% to <=5%	0.05%
		>5% to <=10%	0.17%
		>10% to <=15%	0.30%
		>15% to <=20%	0.45%
		>20% to <=25%	0.62%
>25%	0.71%		

Attachment 5 - Example of True-Up Calculation
 NextEra Energy Transmission New York, Inc. Formula Rate Template

1	Year		Annual True-Up Calculation				
	A	B	C	D	E	F	G
	Project Identification	Project Name	Adjusted Net Revenue Requirement ¹	Revenue Received ²	Net Under/(Over) Collection (C-D)	Interest Income (Expense)	Total True-Up Adjustment (E + F)
2			-	-	-	-	-
2a			-	-	-	-	-
2b			-	-	-	-	-
2c			-	-	-	-	-
2d			-	-	-	-	-
3	Total		-	-	-	-	-

Note A

- 1) From Attachment 4, Column (q) for the period being true-up
- 2) The "revenue received" is the total amount of revenue distributed in the True-Up Year. The amounts do not include any true-ups or prior period adjustments and reflects any Competitive Bid Concessions
3. Then Monthly Interest Rate shall be equal to the interest rate set forth below on line 13 and be applied to the amount in Column E for a period of 24 months
4. The True-Up Adjustment is applied to each project prorata based its contribution to the Revenue Requirement shown in Attachment 4

FERC Refund Interest Rate

4	(a)	(b)	(c)	(d)
	Interest Rate:	Quarter	Year	Quarterly Interest Rate under Section 35.19(a)
5		1st Qtr.	-	-
6		2nd Qtr	-	-
7		3rd Qtr	-	-
8		4th Qtr	-	-
9		1st Qtr	-	-
10		2nd Qtr	-	-
11		3rd Qtr	-	-
12		Sum lines 5-11	-	-
13	Avg. Monthly FERC Rate Line 12 divided by 7		-	-

Attachment 6a - Accumulated Deferred Income Taxes (ADIT) Average Worksheet (Projection)

NextEra Energy Transmission New York, Inc. Formula Rate Template

Projection for the 12 Months Ended 12/31/2022

Ln	A Item	B Transmission Related	C Plant Related	D Labor Related	E (Sum Col. B, C & D) Total
1	ADIT-282 (enter negative)	(558,341)	-	-	Line 11
2	ADIT-283 (enter negative)	-	-	-	Line 16
3	ADIT-190	-	-	-	Line 21
4	Subtotal	(558,341)	-	-	Sum of Lines 1-3
5	Wages & Salary Allocator (sum lines 1-3 for each column)			-	Appendix A, line 88
6	Net Plant Allocator		-		Appendix A, line 22
7	Total Plant Allocator	1.00			100%
8	Projected ADIT Total	(558,341)	-	-	(558,341) Enter as negative Appendix A, page 2, line 24

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Balance	(e) Transmission Related	(f) Plant Related	(g) Labor Related
ADIT-282							
9	Balance-BOY (Attach 6c, Line 30)	December	-	(106,955)	(106,955)	-	-
10	Balance-EOY Prorated (Attach 6b, December		-	(1,009,728)	(1,009,728)	-	-
11	ADIT 282-Average Total			(558,341)	(558,341)	-	-
ADIT-283							
12	Balance-BOY (Attach 6c, Line 44)	December	-	-	-	-	-
13	EOY (Attach 6d, Line 44 less Line	December	-	-	-	-	-
14	EOY Prorated (Attach 6b, Line 28)	December	-	-	-	-	-
15	Balance-EOY (Lines 13+14)	December	-	-	-	-	-
16	ADIT 283-Average Total			-	-	-	-
ADIT-190							
17	Balance-BOY (Attach 6c, Line 18)	December	-	-	-	-	-
18	EOY (Attach 6d, Line 18 less Line	December	-	-	-	-	-
19	EOY Prorated (Attach 6b, Line 42)	December	-	-	-	-	-
20	Balance-EOY (Lines 18+19)	December	-	-	-	-	-
21	ADIT 190-Average Total			-	-	-	-

Attachment 6b - Accumulated Deferred Income Taxes (ADIT) Proration Worksheet (Projection)

NextEra Energy Transmission New York, Inc. Formula Rate Template

Projection for the 12 Months Ended 12/31/2022

(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Weighting for Projection	(e) Beginning Balance/ Monthly	(f) Transmission	(g) Transmission Proration (d) x (f)	(h) Plant Related	(i) Plant Proration (d) x (h)	(j) Labor Related	(k) Labor Proration (d) x (j)
ADIT-282-Proration-Note A										
1 Balance (Attach 6c, Line 30)	December	0	100.00%	-	(106,955)	(106,955)	-	-	-	-
2 Increment	January	0	91.78%	-	(207,917)	(190,828)	-	-	-	-
3 Increment	February	0	84.11%	-	(207,907)	(174,870)	-	-	-	-
4 Increment	March	0	75.62%	-	(197,012)	(148,974)	-	-	-	-
5 Increment	April	0	67.40%	-	(187,984)	(126,696)	-	-	-	-
6 Increment	May	0	58.90%	-	(110,304)	(64,974)	-	-	-	-
7 Increment	June	0	50.68%	-	(110,304)	(55,908)	-	-	-	-
8 Increment	July	0	42.19%	-	(110,304)	(46,539)	-	-	-	-
9 Increment	August	0	33.70%	-	(110,304)	(37,171)	-	-	-	-
10 Increment	September	0	25.48%	-	(110,304)	(28,105)	-	-	-	-
11 Increment	October	0	16.99%	-	(110,304)	(18,737)	-	-	-	-
12 Increment	November	0	8.77%	-	(110,304)	(9,671)	-	-	-	-
13 Increment	December	0	0.27%	-	(109,981)	(301)	-	-	-	-
14 ADIT 282-Prorated EOY Balance				-	(1,789,886)	(1,009,728)	-	-	-	-
ADIT-283-Proration-Note B										
15 Balance (Attach 6c, Line 44)	December	-	100.00%	-	-	-	-	-	-	-
16 Increment	January	-	91.78%	-	-	-	-	-	-	-
17 Increment	February	-	84.11%	-	-	-	-	-	-	-
18 Increment	March	-	75.62%	-	-	-	-	-	-	-
19 Increment	April	-	67.40%	-	-	-	-	-	-	-
20 Increment	May	-	58.90%	-	-	-	-	-	-	-
21 Increment	June	-	50.68%	-	-	-	-	-	-	-
22 Increment	July	-	42.19%	-	-	-	-	-	-	-
23 Increment	August	-	33.70%	-	-	-	-	-	-	-
24 Increment	September	-	25.48%	-	-	-	-	-	-	-
25 Increment	October	-	16.99%	-	-	-	-	-	-	-
26 Increment	November	-	8.77%	-	-	-	-	-	-	-
27 Increment	December	-	0.27%	-	-	-	-	-	-	-
28 ADIT 283-Prorated EOY Balance				-	-	-	-	-	-	-
ADIT-190-Proration-Note C										
29 Balance (Attach 6c, Line 18)	December	-	100.00%	-	-	-	-	-	-	-
30 Increment	January	-	91.78%	-	-	-	-	-	-	-
31 Increment	February	-	84.11%	-	-	-	-	-	-	-
32 Increment	March	-	75.62%	-	-	-	-	-	-	-
33 Increment	April	-	67.40%	-	-	-	-	-	-	-
34 Increment	May	-	58.90%	-	-	-	-	-	-	-
35 Increment	June	-	50.68%	-	-	-	-	-	-	-
36 Increment	July	-	42.19%	-	-	-	-	-	-	-
37 Increment	August	-	33.70%	-	-	-	-	-	-	-
38 Increment	September	-	25.48%	-	-	-	-	-	-	-
39 Increment	October	-	16.99%	-	-	-	-	-	-	-
40 Increment	November	-	8.77%	-	-	-	-	-	-	-
41 Increment	December	-	0.27%	-	-	-	-	-	-	-
42 ADIT 190-Prorated EOY Balance				-	-	-	-	-	-	-

Note 1 Uses a 365 day calendar year.

Note 2 Projected end of year ADIT must be based on solely on enacted tax law. No assumptions for future estimated changes in tax law may be forecasted.

A Substantial portion, if not all, of the ADIT-282 balance is subject to proration. Explanation must be provided for any portion of balance not subject to proration.

B Only amounts in ADIT-283 relating to Depreciation, if applicable, are subject to proration. See Line 44 in Attach 6c and 6d.

C Only amounts in ADIT-190 related to NOL carryforwards, if applicable, are subject to proration. See Line 18 in Attach 6c and 6d.

Attachment 6c - Accumulated Deferred Income Taxes (ADIT) Worksheet (Beginning of Year)
 Projection for the 12 Months Ended 12/31/2022
 Beginning of Year

Ln	Item	Transmission Related	Plant Related	Labor Related	
1	ADIT-282	(106,955)	-	-	Line 30
2	ADIT-283	-	-	-	Line 44
3	ADIT-190	-	-	-	Line 18
4	Subtotal	(106,955)	-	-	Sum of Lines 1-4

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately. For ADIT directly related to project depreciation or CWIP, the balance will be shown in a separate row for each project.

	A	B	C	D	E	F	G
ADIT-190		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	NOL Carryforward						Amount subject to Proration
15	Subtotal - p234.b	-	-	-	-	-	
16	Less FASB 109 Above if not separately removed						
17	Less FASB 106 Above if not separately removed						
18	Total	-	-	-	-	-	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Selected income taxes which have been included in taxable income in different periods than they are included in rates, therefore it is being given rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

A	B	C	D	E	F	G
ADIT- 282	Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
19 Property			(106,955)			
20						
21						
22						
23						
24						
25						
26						
27 Subtotal - p274.b	-	-	(106,955)	-	-	
28 Less FASB 109 Above if not separately removed						
29 Less FASB 106 Above if not separately removed						
30 Total		-	(106,955)	-	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- ADIT items related to rates and which items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

A	B	C	D	E	F	G
ADIT- 283	Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
31						
32						
33						
34						
35						
36						
37						
38						
39						
40 Depreciation Items						Amount subject to Proration
41 Subtotal - p276.b	-	-	-	-	-	
42 Less FASB 109 Above if not separately removed						
43 Less FASB 106 Above if not separately removed						
44 Total	-	-	-	-	-	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- ADIT items related to rates and which items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

Attachment 6d - Accumulated Deferred Income Taxes (ADIT) Worksheet (End of Year)
 Projection for the 12 Months Ended 12/31/2022
 End of Year

Ln	Item	Transmission			
		Related	Plant Related	Labor Related	
1	ADIT- 282	(1,789,886)	-	-	Line 30
2	ADIT-283	-	-	-	Line 44
3	ADIT-190	-	-	-	Line 18
4	Subtotal	(1,789,886)	-	-	Sum of Lines 1-4

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately. For ADIT directly related to project depreciation or CWIP, the balance will be shown in a separate row for each project.

	A	B	C	D	E	F	G
ADIT-190		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	NOL Carryforward						Amount subject to Proration
15	Subtotal - p234.c	-	-	-	-	-	
16	Less FASB 109 Above if not separately removed						
17	Less FASB 106 Above if not separately removed						
18	Total	-	-	-	-	-	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
- to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

	A	B	C	D	E	F	G
ADIT-282		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
19 Property		(1,789,886)		(1,789,886)			
20							
21							
22							
23							
24							
25							
26							
27 Subtotal - p275.k		(1,789,886)	-	(1,789,886)	-	-	
28 Less FASB 109 Above if not separately removed							
29 Less FASB 106 Above if not separately removed							
30 Total		(1,789,886)	-	(1,789,886)	-	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
- to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

	A	B	C	D	E	F	G
ADIT-283		Total	Gas, Prod or Other Related	Transmission Related	Plant Related	Labor Related	Justification
31							
32							
33							
34							
35							
36							
37							
38							
39							
40 Depreciation Items							Amount subject to Proration
41 Subtotal - p277.k		-	-	-	-	-	
42 Less FASB 109 Above if not separately removed							
43 Less FASB 106 Above if not separately removed							
44 Total		-	-	-	-	-	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant and not in Columns C & D are included in Column E
 - ADIT items related to labor and not in Columns C & D are included in Column F
- to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. This includes but is not limited to SFAS 109 & 158 balance sheet items and the related ADIT.

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Attachment 6e - Accumulated Deferred Income Taxes (ADIT) Average Worksheet (True-Up)

NextEra Energy Transmission New York, Inc. Formula Rate Template

Projection for the 12 Months Ended 12/31/2022

Ln	A Item	B Transmission Related	C Plant Related	D Labor Related	E (Sum Col. B, C & D) Total Plant & Labor Related
1	ADIT-282	(948,421)	-	-	Line 11
2	ADIT-283	-	-	-	Line 14
3	ADIT-190	-	-	-	Line 17
4	Subtotal	(948,421)	-	-	Sum of Lines 1-3
5	Wages & Salary Allocator			-	Appendix A, line 88
6	Net Plant Allocator		-		Appendix A, line 22
7	Total Plant Allocator	1.00			100%
8	ADIT Total	(948,421)	-	-	(948,421) Enter as negative Appendix A, page 2, line

	(a) Beginning Balance & Monthly Changes	(b) Month	(c) Year	(d) Balance	(e) Transmission Related	(f) Plant Related	(g) Labor Related
ADIT-282							
9	Balance-BOY (Attach 6c, Line 30)	December	-	-	(106,955)	-	-
10	Balance-EOY (Attach 6d, Line 30)	December	-	(1,789,886)	(1,789,886)	-	-
11	ADIT 282-Average Total			(894,943)	(948,421)	-	-
ADIT-283							
12	Balance-BOY (Attach 6c, Line 44)	December	-	-	-	-	-
13	Balance-EOY (Attach 6d, Line 44)	December	-	-	-	-	-
14	ADIT 283-Average Total			-	-	-	-
ADIT-190							
15	Balance-BOY (Attach 6c, Line 18)	December	-	-	-	-	-
16	Balance-EOY (Attach 6d, Line 18)	December	-	-	-	-	-
17	ADIT 190-Average Total			-	-	-	-

Attachment 7 - Depreciation and Amortization Rates
NextEra Energy Transmission New York, Inc. Formula Rate Template

Line	Account Number	FERC Account	Rate (Annual)Percent
TRANSMISSION PLANT			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	0.00
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
GENERAL PLANT			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
INTANGIBLE PLANT			
1	301	Organization	1.85
2	302	Intangible	1.85
3	303	Miscellaneous Intangible Plant	
4		5 Year Property	20.00
5		7 Year Property	14.29
6		10 Year Property	10.00
		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e., $100\% \div \text{depreciation rate} = \text{life}$ in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

Attachment 8- Workpapers
NextEra Energy Transmission New York, Inc. Formula Rate Template

Regulatory Assets

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
No.	Project Name	Recovery Amnt Approved *	Recovery Period Months *	Monthly Amort Exp (b) / (c)	Amort Periods this year	Current Amort Expense (d) x (e)	% Allocated to Formula Rate *	Amort Exp in Formula Rate** (f) x (g)	Dec. 31	Jan. 31	Feb. 28/29	Mar. 31	Apr. 30	May 31	Jun. 30	Jul. 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Avg Unamortized Balance Sum (j) through (u)	% Approved for Rate Base *	Allocated to Formula Rate (from (g))	Rate Base Balance (v) x (w) x (x)	Project Code	Docket No
1a									2015	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016						
1b																											
1c																											
...																											
1x																											
2	Total Regulatory Asset in Rate Base (sum lines 1a-1x):																										

* Non-zero values in these columns may only be established per FERC order
**All amortizations of the Regulatory Asset are to be booked to Account 566

Abandoned Plant

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
No.	Project Name	Recovery Amnt Approved *	Recovery Period Months *	Monthly Amort Exp (b) / (c)	Amort Periods this year	Current Amort Expense (d) x (e)	% Allocated to Formula Rate *	Amort Exp in Formula Rate (f) x (g)	2014	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	Avg Unamortized Balance Sum (j) through (u)	% Approved for Rate Base *	Allocated to Formula Rate (from (g))	Rate Base Balance (v) x (w) x (x)	Project Code	Docket No
3a																											
3b																											
3c																											
...																											
3x																											
4	Total Abandoned Plant in Rate Base (sum lines 3a-3x):																										

* Non-zero values in these columns may only be established per FERC order

Land Held for Future Use (LHFU)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
No.	Subaccount No.	Item Name	Land Held for Future Use and Estimated	Dec. 31	Jan. 31	Feb. 28/29	Mar. 31	Apr. 30	May 31	Jun. 30	Jul. 31	Aug. 31	Sept. 30	Oct. 31	Nov. 30	Dec. 31	Average of Columns (d)
5a				2014	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	
5b																	
5c																	
...																	
5x																	
6	LHFU in rate base (sum lines 5a-5x):																

CWIP in Rate Base

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	
No.	Project Name	job ID	Construction Start Date	Estimated in-service date	Approval Doc. No.	Dec. 31 2015	Jan. 31 2016	Feb. 28/29 2016	Mar. 31 2016	Apr. 30 2106	May 31 2016	Jun. 30 2016	Jul. 31 2016	Aug. 31 2016	Sept. 30 2016	Oct. 31 2016	Nov. 30 2016	Dec. 31 2016	Avg (f) through (r)	approved for recovery %	Rate Base Amt (s) x (t)	
7a										#####	0	0	0	0	0	0	0	0	0	16,892,308	0.0%	-
7b																				-	0.0%	-
7c																				-	0.0%	-
...																				-	0.0%	-
...																				-	0.0%	-
...																				-	0.0%	-
...																				-	0.0%	-
7x																				-	0.0%	-
8	Total (sum lines 7a-7x)																			Total CWIP in Rate Base		-

Change to recovery percent in Column (t) requires FERC order

Actual Additions by FERC Account

The total of these additions should total the additions reported in the FERC Form No.1 on page 206, lines 48 to 56

	Project	350	352	352	353	354	355	356	357	358	359	Total
		Land Rights	Structures and Improvements	Structures and Improvements	Station Equipment	Towers and Fixtures	Poles and Fixtures	Overhead Conductors and	Underground Conductor	Underground Conductor and Trails	Roads	
9a												-
9b												-
9c												-
...												-
...												-
...												-
...												-
...												-
...												-
...												-
...												-
...												-
9x												-
10	Total (sum lines 9a-9x)											-

Intangible Plant Detail

	Item	Description	Source	Service Life	Amount	
11a			Company Records			
11b			Company Records			
11c			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
...			Company Records			
11x			Company Records			
12	Total (sum lines 11a-11x) ties to p207.5.g					-

Workpaper 1 - Support to "4 - Incentives"
 NextEra Energy Transmission New York, Inc. Formula Rate Template

Per Docket Nos. ER16-2719, ER18-125	2022 Gross Plant	13M Average Gross	13M Average Net of AD		From Tab 2	From Tab 2	From Tab 2	Total Gross Plant in Service (PIS)	Calculated	Calculated	Calculated
					Transmission Plant in Service	General Plant in Service	Intangible Plant in Service		Empire State Line Project - 100 BP ROE Adder and Cost Cap (Gross PIS)	Empire State Line Project - Cost Containment Mechanism (Gross PIS)	Empire State Line Project - Unforeseeable Costs (Gross PIS)
Empire State Line Project - 100 BP ROE Adder and Cost Cap	#####	#####	#####	1 Dec-21	18,301,019	408,267	-	18,709,286	13,035,305	109,790	5,564,191
Empire State Line Project - Cost Containment Mechanism	1,460,659	993,594	979,552	2 Jan-22	35,300,765	415,941	-	35,716,706	24,884,870	209,594	10,622,242
Empire State Line Project - Unforeseeable Costs	74,026,469	50,355,543	49,643,855	3 Feb-22	35,420,318	420,874	-	35,841,192	24,971,603	210,324	10,659,264
Total	#####	#####	#####	4 Mar-22	52,344,045	425,411	-	52,769,456	36,766,019	309,663	15,693,775
				5 Apr-22	66,384,646	429,948	-	66,814,594	46,551,675	392,083	19,870,835
				6 May-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				7 Jun-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				8 Jul-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				9 Aug-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				10 Sep-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				11 Oct-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				12 Nov-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				13 Dec-22	218,916,205	572,450	29,421,288	248,909,943	173,422,814	1,460,659	74,026,469
				13M Av	150,698,495	513,849	18,105,408	169,317,752	117,968,614	993,594	50,355,543

Empire State Line Project - Cost Containment Mechanism	13M Average Net of AD	80% (gets 9.65% ROE)	20% (gets 0.00% ROE)		From Tab 2	From Tab 2	From Tab 2	Total Accumulated Depreciation (AD)	Calculated	Calculated	Calculated
					Transmission Accumulated Depreciation	General Accumulated Depreciation	Intangible Accumulated Depreciation		Empire State Line Project - 100 BP ROE Adder and Cost Cap (AD)	Empire State Line Project - Cost Containment Mechanism (AD)	Empire State Line Project - Unforeseeable Costs (AD)
Empire State Line Project - Cost Containment Mechanism	979,552	783,641	195,910	1 Dec-21	48,152	1,771	-	49,922	34,782.38	293	14,847
Base Return & Taxes (from tab 4, row 66b, col Weighted for containment)	68,825			2 Jan-22	137,737	3,575	-	141,312	98,456.28	829	42,027
		55,060	13,765	3 Feb-22	227,658	5,400	-	233,058	162,378.24	1,368	69,312
				4 Mar-22	358,799	7,245	-	366,045	255,033.99	2,148	108,863
				5 Apr-22	524,147	9,110	-	533,257	371,535.54	3,129	158,592
				6 May-22	985,362	11,593	245,177	1,242,132	865,429.93	7,289	369,413
				7 Jun-22	1,446,578	14,076	490,355	1,951,008	1,359,324.31	11,449	580,235
				8 Jul-22	1,907,793	16,559	735,532	2,659,884	1,853,218.70	15,609	791,056
				9 Aug-22	2,369,009	19,041	980,710	3,368,760	2,347,113.09	19,769	1,001,878
				10 Sep-22	2,830,224	21,524	1,225,887	4,077,635	2,841,007.48	23,928	1,212,699
				11 Oct-22	3,291,440	24,007	1,471,064	4,786,511	3,334,901.87	28,088	1,423,521
				12 Nov-22	3,752,655	26,490	1,716,242	5,495,387	3,828,796.26	32,248	1,634,342
				13 Dec-22	4,213,871	28,973	1,961,419	6,204,263	4,322,690.64	36,408	1,845,164
				13M Av	1,699,494	14,566	678,953	2,393,013	1,667,282	14,043	711,688

Workpaper 2 - Support to "3 - Cost Support"
NextEra Energy Transmission New York, Inc. Formula Rate Template

Income Tax Adjustments

	(a)	(b) Dec 31
1	Total Tax adjustment for Permanent Differences 1	(2,242,198)
1a	Tax adjustment for AFUDC Equity 1	(2,242,198)
1b	Tax Adjustment for Meals & Entertainment 1	-
1c		-

Notes

1) Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which one or more other periods, including the cost of income taxes on (1) the Equity portion of Allowance for Other Funds Used in Construction (AFUDC) included in the current book depreciation expense and (2) meals and entertainment expenses. For differences arising from lobbying and/or political contributions, or fines and penalties from government agencies will not flow through this mechanism. The income tax impacts of these permanent differences are determined in Appendix A, Line

expenses or
do not reverse in
sed During
Permanent
ot be recovered
e 67, Column 3.

EXHIBIT C – Affiliate Charges**NextEra Energy Transmission, LLC (“NEET”)**

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
Accounting	Provides regulatory accounting support.	Direct Billed	Annually
Business Management	Provides executive and management direction for implementation of strategies, processes, and policies for financial planning and forecasting, affiliate transactions, corporate compliance, and business activities; corporate financial, due diligence, and business reporting; financial transaction monitoring; preparation of debt funding estimates; assistance with the preparation of cost projections, estimates and annual five-year plans; and assistance with the preparation and execution of regulatory filings.	Direct Billed	Annually
Development	Provides development, transmission planning services, GIS and mapping services	Direct Billed	Annually
Transmission Operations	Provides oversight and support in implementation of standardized transmission operations processes and procedures for the system control center, energy management system, field asset assessment and maintenance, event response, and reporting through interfaces with FPL Transmission & Substation organization and other corporate support organizations.	Direct Billed	Annually

NextEra Energy Resources, LLC (“NEER”)

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
Accounting and Finance	General accounting, accounts payable, property tax and tax research, project valuation and modeling.	Direct Billed	Annually
		AMF	Annually

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	Provides financial reporting, month-end closing functions, financial planning and forecasting, income and sales and use tax, senior management oversight, SAP support: role approvals, role changes, user access, and custom SAP table maintenance, Sarbanes-Oxley Section 404 compliance/administration.		
Corporate Governance	Provides senior management oversight, strategic direction and governance for NEER, NEET and their subsidiaries' day-to-day operations.	AMF	Annually
Engineering and Construction	Evaluates technical issues related to interconnection requests and facility capabilities.	Direct Billed	Annually
Human Resources	Provides recruiting and hiring for non-operations personnel, terminations, compensation, and day-to-day personnel support.	Direct Billed	Annually
Information Technology	Provides general support for telecommunications infrastructure including determining overall technical direction, developing network connectivity and deploying the network and servers. SAP support, data management systems and desk-top support for systems owned, operated and maintained by NEER.	Direct Billed	Annually
Integrated Supply Chain	Services include bidding, vendor negotiating, and material purchasing for substation equipment.	Direct Billed	Annually
Law Department	Provides legal services including support for financing contracts, construction contracts, debt and equity structuring, real estate office lease negotiations and contracts, employment law support, title commitments, land purchase agreements, and right of way easement agreements. Chief legal counsel and corporate secretaries.	Direct Billed AMF	Annually Annually

Florida Power & Light Company (“FPL”)

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
Accounting, Finance and Treasury	<p>Specific support unique to NEET New York such as regulatory accounting treatment and analysis, and rate case consultation.</p> <p>Provides oversight of all finance functions of NextEra Energy Inc. and subsidiary and affiliated companies including, investor relations, Controller's staff, Sarbanes-Oxley internal controls and compliance, financial reporting and forecasting, accounting policy and analysis, investments, risk management, corporate tax, and cost allocations.</p> <p>Provides analysis of financing activities, evaluation of new financing vehicles and instruments, and supporting investment activities and banking</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>
Corporate Communications	Provides department management and administration, email, employee communication, centralized services, interactive and social media.	CSC	Annually
Corporate Governance	Executive officers of NextEra Energy who are engaged in strategic, tactical and compliance related activities. Also includes activities associated with the NextEra Energy Board of Directors.	CSC	Annually
Corporate Real Estate	<p>Services include identifying the location for, and leasing of, office space.</p> <p>Also includes billing for furniture use and office space.</p> <p>Mail and inter-site courier services.</p>	<p>Direct Billed</p> <p>Direct Assigned</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p> <p>Annually</p>
Corporate Security	<p>Responsibilities include, but are not limited to, security investigations, security technology, contract security officers, serious injury notification process, card access/identification systems and central station monitoring.</p> <p>Responsible for physical security of company facilities, including</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	asset protection, law enforcement liaison, critical incident response, security awareness resources, operational security program, safe and secure workplace program.		
Engineering and Construction	Provides management oversight for the project cost and schedule controls and invoice processing personnel, and consulting for switchyard and substation electrical systems and major equipment.	Direct Billed	Annually
Human Resources	<p>Provides operations personnel recruiting services.</p> <p>Performs safety campaigns, compensation and benefits administration, talent acquisition administration, background checks and drug testing, Workforce analytics, Equal Employment Opportunity. Commission (“EEOC”) compliance, workers compensation and safety oversight, administration of employee development, payroll processing, employee call center, health and well-being administration, and recruiting administration</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>
Information Technology	<p>Performs support for remote access, developing network connectivity and deploying servers for field offices and control centers.</p> <p>Corporate and operations system applications.</p> <p>Management and administration of enterprise hardware and software systems.</p>	<p>Direct Billed</p> <p>Direct Assigned</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p> <p>Annually</p>
Integrated Supply Chain	<p>Services include bidding, vendor negotiating, and material purchasing for substation equipment.</p> <p>Business analytics, supplier diversity, master contracts such as travel and other services that benefit the entire organization.</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
Internal Audit	Audits or consultations specific to NEET New York. Review of internal audits of company and affiliates, NERC compliance, FERC compliance, and Ethics office.	Direct Billed CSC	Annually Annually
General Counsel/Environmental	Provides legal support for business units (<i>e.g.</i> , litigation, labor, and employment, commercial contracting, corporate governance, regulatory proceedings as well as all other operational legal matters), monitoring compliance with federal, state and local laws, regulations and ordinances; and negotiating and reviewing agreements. Services include outside legal reviews of annual report and SEC filings; Board of Directors; labor, employment and benefits support; and corporate records and document files handling. Also includes environmental strategy and support services which cover compliance, water and wildlife, air, and hazardous substances.	Direct Billed CSC	Annually Annually
Regulatory Affairs	Services include coordinating dockets for regulatory rulemaking policy, rate proceedings and other technical filings.	Direct Billed	Annually
Strategy, Policy and Process Improvement	Quality and process improvement training. Provides risk identification and management; quality, planning and analysis for operational excellence.	Direct Billed CSC	Annually Annually
Transmission and Substation Services	Central Maintenance - Provides maintenance administration; transmission line, substation and vegetation management and maintenance support services; provides support on substation environmental services for oil-	Direct Billed	Annually

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	<p>filled equipment and safety and switching training programs.</p> <p>Engineering and Technical - Services include transmission line, substation and protection and control subject matter expertise (SME) in life cycle condition assessment and maintenance plans and processes.</p> <p>SME technical engineering support; environmental support related to equipment and animal programs.</p> <p>Transmission equipment consultative services and expertise (remote technical support); event analysis technical support (remote); subject matter expert (SME) technical support on all asset types in substations and lines.</p> <p>Technology provides support and consulting services related to scoping, establishing and operating Supervisory Control and Data Acquisition (SCADA) and overall Energy Management Systems infrastructure and applications for transmission system operations and setup of control room and asset diagnostic analysis and capabilities.</p> <p>Provides support services related to developing and implementing a standardized compliance program/process management.</p> <p>Provides budgeting and affiliate billing and reporting support, internal communications and Six Sigma quality program management.</p>		

NEET New York transacts with several affiliate companies for certain services and products. For the period covered under this report, see section II (D) of this report for the chart of products and services provided between NEET New York and its affiliate companies, the billing basis, and frequency of updates to the billing formula.

Affiliate costs are billed to NEET New York based on one of the three methodologies listed below:

1. **Direct Billed** – Time, travel expenses and other costs of resources used exclusively for the provision of services that are readily identified with an activity.

Services – Direct billed charges can be either external or internal. External direct billed charges are costs paid to third parties on behalf of NEET New York, such as travel expenses, temporary labor, consulting and legal services, insurance and general and administrative costs. Internal direct charges are labor costs, where personnel track time and charge to certain accounts set up to separately capture NEET New York support. Internal labor costs are transferred at a fully loaded rate by using the employee's actual salary plus adders, which cover benefits and administrative costs.

Any goods and services from an affiliate have been priced at levels that are fair and reasonable and reflect an amount that is no higher than the amount paid by other affiliates or divisions for the same services or items. In addition, as required by PURA, NEET New York does not subsidize the business activities of any of its affiliates with revenues from a regulated service. To provide consistency and ensure compliance, all goods and services provided by affiliates to NEET New York or any other affiliate are priced using the same cost allocation methodology.

2. **Assigned Costs** – Costs of resources used jointly in the provision of both NEET New York and an affiliate's activities that are apportioned using direct measures of cost causation. The billing allocation formula is determined to assign costs as accurately as possible based on a cost driver. The square footage cost of affiliate office space used by NEET New York activities would be an example of assignable costs.

Furniture – Office furniture charges are based on a weighted average rate that includes the cost for fully depreciated furniture for which no market exists, and market value for new furniture.

Office Space – Space is available to NEET New York in the affiliate's buildings when vacancies exist. This space may be utilized when a contractor or employee is required to be located at an affiliate's office when doing business on behalf of NEET New York. This space is utilized consistent with NEET New York's Code of Conduct and the Commission's substantive rules.

3. **FPL Corporate Services Charge ("CSC") / NEER Affiliate Management Fee ("AMF")** – During the time period covered by this report, NEET New York was charged a CSC and AMF from FPL and NEER, respectively. Costs allocated through these charges represent corporate staff shared services and capital costs incurred to support NEET New York and one or more affiliates that cannot be directly attributed to any single driver or function. These costs are accumulated and allocated to the companies through the CSC/AMF. For example, the costs associated with employee compensation benchmarking by FPL Human Resources is an example of unattributable costs allocated using the FPL CSC.

Cost Pool – Corporate Shared Services

For both FPL and NEER, the Shared Service cost pool is determined annually through an extensive review of shared services and capital provided by NEET New York's affiliate companies. The review is performed in conjunction with the annual budget cycle and identifies products, services and capital benefiting multiple companies. These budgeted costs and capital are combined to obtain an estimated shared cost pool for the year. For FPL, shared costs are allocated to the benefiting companies using specific drivers (where available), or the Massachusetts Formula, which are applied to the actual costs charged to the cost pool. For NEER, these shared costs are allocated to the benefiting companies using specific drivers (where available), or the Massachusetts Formula, which are applied to estimated costs that get trued up to actuals periodically, usually in the fourth quarter of the current year and again in the first quarter of the following year, as needed.

Corporate Shared Services and Capital

Below is an illustrative list of shared services typically used by the benefiting companies and included in the CSC/AMF. Shared services payroll dollars are loaded with taxes, insurance, pension, and welfare prior to their allocation.

Allocation – Specific Drivers

The Information Technology and Human Resources Corporate Staff group shared costs are allocated to the benefiting companies by specific drivers. Other Corporate Services and certain Finance costs also have specific drivers to allocate shared costs to benefiting companies.

- **Information Technology** (Specific drivers relating to workstations, number of transactions, etc.)
 - Corporate Applications – HR Employee Information System, Procurement, Financial Data Base, Email Systems
 - Communications & Technology – Telecommunications (excluding Long Distance) and Network Operating Centers (NOC)
 - Distributed Systems – Workstation, LAN and WAN Support
 - PC Services – Help Desk and Workstation support
 - Amortization and ROI – Shared Capitalized Hardware and Software
- **Human Resources (Specific drivers relating to head count)**
 - Employee Relations – Safety Polices, Labor Relations Administration, and other employee related issues
 - Shared Services – Benefits Administration, Help Desk, Payroll, Educational Assistance, Recruiting, Equal Opportunity, Workforce Planning, Drug testing and NextEra University
 - Benefit Programs

- Security Administration – Facility Security, Data Security

Allocation - Massachusetts Formula

Where there are no specific driver(s) for allocation of the cost pool(s), the weighted average of payroll, revenues and average gross property plant and equipment is used. This methodology is named the “Massachusetts Formula” and has been an industry standard in other regulatory areas for years. The forecasted amounts for each of the three components mentioned are collected from the benefiting companies and given equal weight. A weighted average is then computed to yield a ratio for each benefiting company. The Massachusetts Formula is updated annually at a minimum, and for merger and acquisition activity as needed.

- **Executive and Governance**
 - Salaries, benefits and expenses
- **Finance**
 - Accounting – Cost Measurement & Allocation, Accounting Research & Financial Reporting
 - Corporate Tax
 - Finance and Trust Fund Investments
 - Planning and Analysis
 - Corporate Budgeting
 - Risk Management
- **Corporate Communications**
 - Internal Communications
 - External Media
 - Annual Report
- **General Counsel/Environmental/Compliance**
 - Shareholder Services
 - Board of Directors Fees
 - Environmental Services
- **Human Resources**
 - Mail Services – Courier and Mail Services
- **Engineering, Construction and Corporate Services**
 - Integrated Supply Chain – Administration of Corporate Travel and Integrated Supply Chain
- **Internal Auditing Management**
- **Strategy/Business Processes**

- **Corporate Operational Development**
 - Quality, Planning, Analysis
 - Process Improvement Initiatives

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