

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.  
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**Wednesday, November 17, 2021  
9:00 AM to 11:00 AM**

**LOCATION: Teams Invitation**

**Minutes**

**Member/Attendance List**

<b>Name</b>	<b>Company Representing</b>	<b>Sector</b>	<b>Voting Member</b>	<b>Non-Voting Member</b>
<b><i>Attending Members</i></b>				
Rich DeJong, Chair	Avangrid Networks	Transmission Owner	X	
Vivian Fu, Vice Chair	National Grid	Transmission Owner	X	
Angela Gonzalez	NYPA	Public Power	X	
Kathleen Mitterway	LIPA	Transmission Owner	X (Absent)	
Stephanie Shen	Con Edison	Transmission Owner	X	
Heather Welch	Central Hudson	Transmission Owner	X	
Felicia Avery	Central Hudson	Transmission Owner		X
Martin Silverman	NYISO	NYISO Internal Audit		X
<b><i>Visitors (WebEx)</i></b>				
Randy Browne	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
Alex Rusate	NYISO	n/a		

**1. Introductions**

The Subcommittee members and visitors introduced themselves.

**2. Approval of minutes from the prior meeting**

The minutes from the September 22, 2021 MPAAS meeting were approved with no changes.

**3. Open action items**

None

**4. SOC 1 Update**

Mr. Browne provided an update on the 2021 SOC 1 Audit.

## **5. BACWG activities – Discussion of Billing Issues Report**

The Subcommittee reviewed the October 12, 2021 Billing Issues Report and had no questions.

## **6. NYISO Senior Management changes**

There have been none since the last MPAAS.

## **7. Elections for 2022 MPAAS Chair and Vice Chair**

The Subcommittee elected the 2022 MPAAS Chair and Vice Chair:

- Chair – Ms. Vivian Fu (National Grid)
- Vice Chair – Ms. Heather Welch (Central Hudson)

## **8. MPAAS Schedule for 2022**

The Subcommittee agreed to the 2022 meeting schedule by (all Wednesdays):

- March 23
- June 15
- September 21
- December 14

The meetings are to be held via Microsoft Teams until further notice.

## **9. Audit briefings for completed audits**

Internal Audit staff provided updates to the audit work completed since the prior MPAAS meeting:

- Market Validation (*NYISO – Randy Browne*)
- Cloud Computing (*NYISO – John Lu*)
- ICAP Ineligible Forced Outages (*NYISO – Bill Porter*)
- SOC 1 Annual Testing (*NYISO – Alex Rusate*)
- Internal Quality Assessment Review of Internal Audit (*NYISO-Alex Rusate*)
- Continuous Auditing (*NYISO – Alex Rusate*)
- Consulting:
  - MSE Audit Procedures (*NYISO -Alex Rusate*)
  - NERC CIP Audit Evidence Review (*NYISO – Greg Marcincuk*)
  - Software Deployment Segregation of Duties (*NYISO – John Lu*)
  - Renewable Exemption Calculation Consulting (*NYISO – Alex Rusate*)
  - Non-CIP Third Party Cyber Security (*NYISO-Randy Browne*)

## **10. 2022 Audit Plan**

Mr. Marcincuk provided an overview of the 2021 NYISO Internal Audit Plan.

## **11. Other business / Open discussion**

The Subcommittee held an open discussion on items of general interest, including:

- The PCAOB 2020 audit inspection results.
- Supply-chain issues, if any.
- Managing audit consultants.
- 2022 Audit planning vs risk.

In view of Mr. Silverman's expected retirement in March of 2022, the sub-committee asked that the minutes show its appreciation for Mr. Silverman's efforts during his time at the NYISO.

## **12. Adjournment**

The meeting was adjourned at 11:00 AM.