



Monthly Report

February 2006

John Buechler

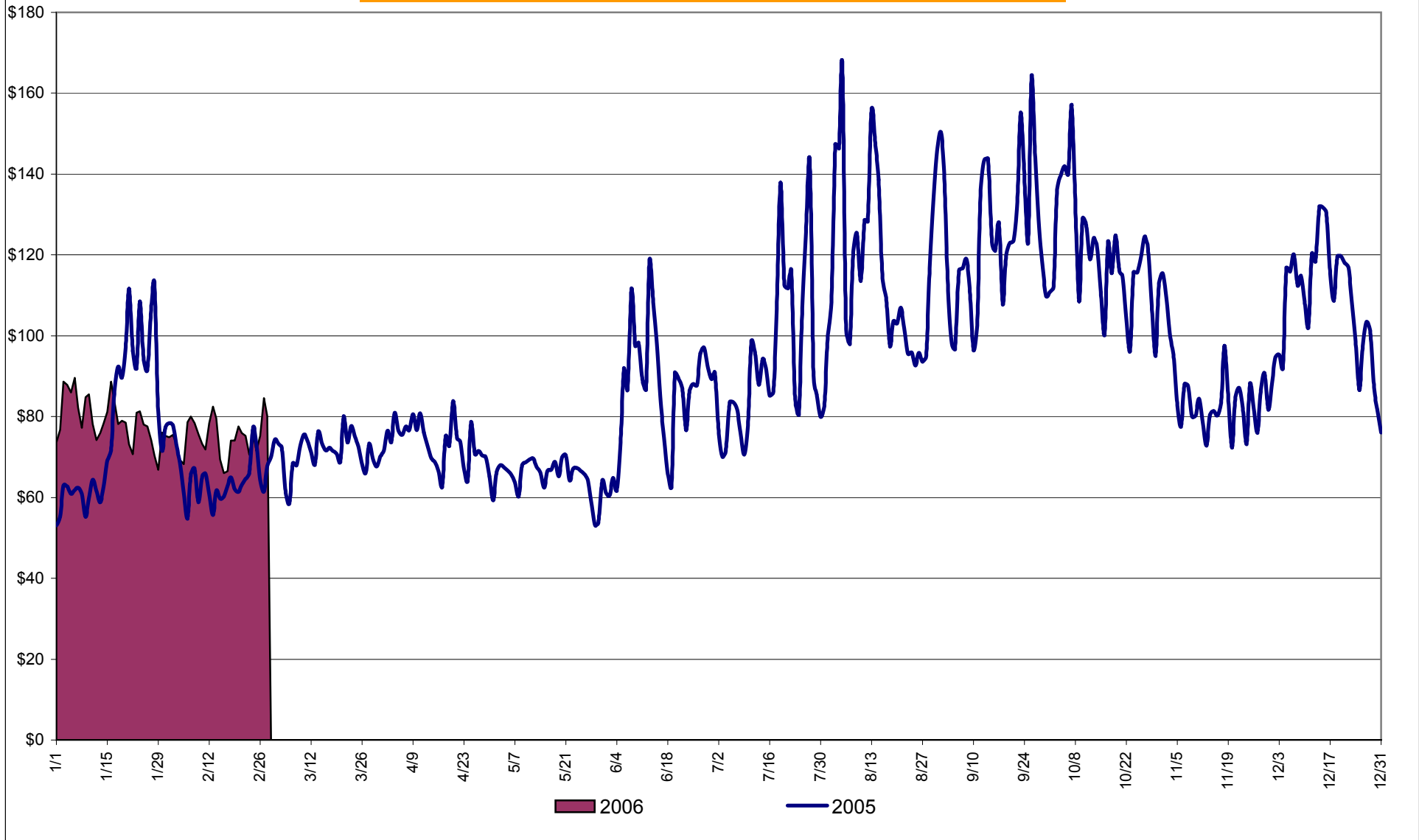
TABLE OF CONTENTS

- 1. Market Operation's Report
- 2. Daily Loads
- 3. Budget Summary
- 4. Project Status Report.....
- 5. Regulatory Filings.....

Market Performance Highlights for February 2006

- NYISO LBMP and Average Cost have decreased this month relative to January 2006.
 - LBMP for February is \$71.85/MWh, down from \$77.14/MWh in January.
 - Average cost is \$75.10/MWh, down from \$79.46/MWh in January.
 - Both Day Ahead and Real Time LBMPs have decreased this month.
- Fuel prices are all down this month.
 - Kerosene is \$13.02/mmBTU, down from \$13.78/mmBTU in January
 - No. 2 Fuel Oil is \$11.72/mmBTU, down from \$12.47/mmBTU in January
 - Natural Gas is \$8.63/mmBTU, down from \$9.43/mmBTU in January
 - No. 6 Fuel Oil is \$7.98/mmBTU, down from \$8.47/mmBTU in January
- Uplift has increased this month relative to January 2006.
 - Uplift (not including NYISO cost of operations) is \$0.37/MWh, up from \$(0.07)/MWh in January. This is primarily due to changes in residual costs.
- Regulation prices in all markets have increased this month relative to January.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
2005 Annual Average \$93.89/MWh
February 2005 YTD Average \$73.25/MWh
February 2006 YTD Average \$77.39/MWh



* Excludes ICAP payments.

NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

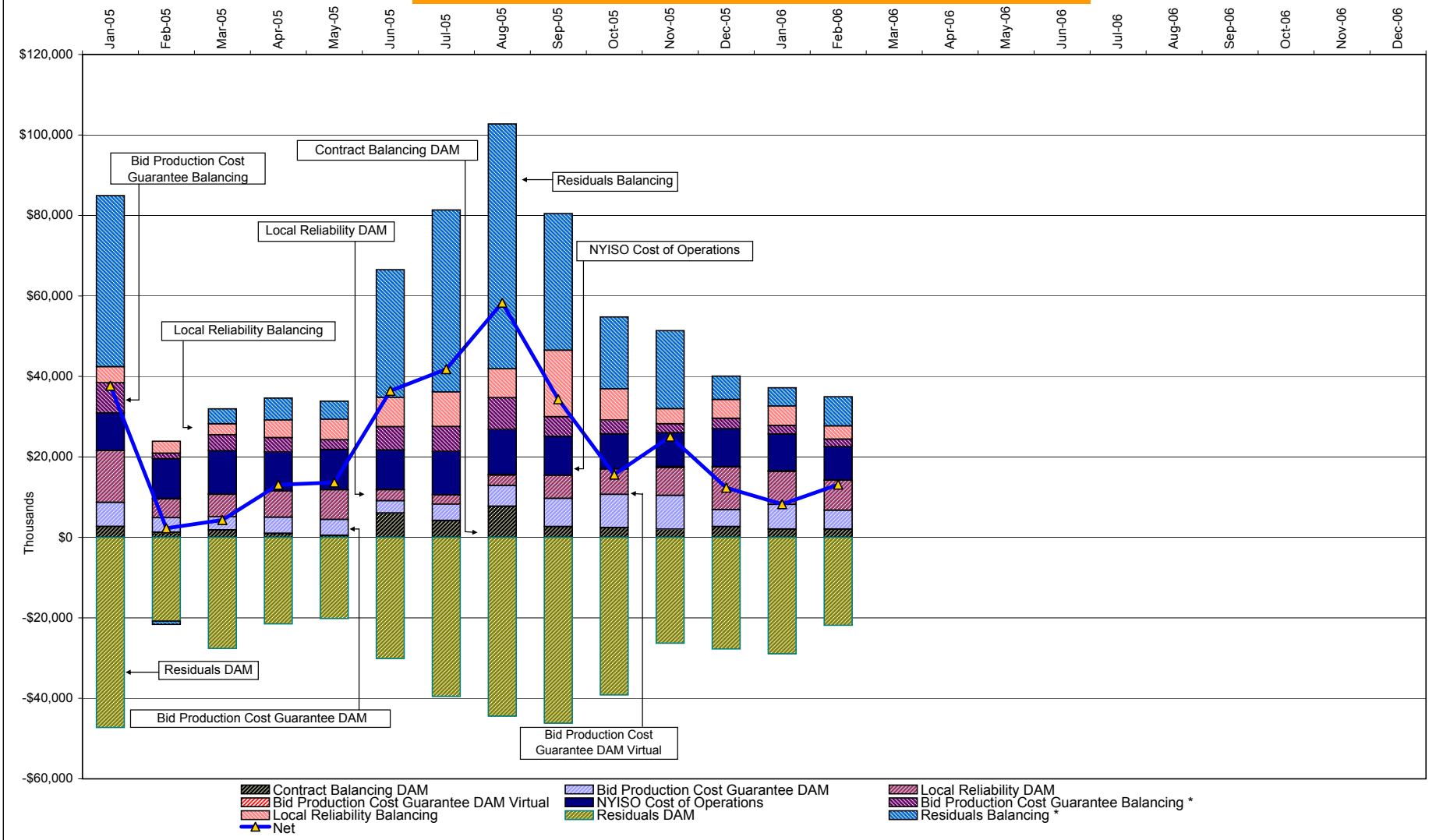
2006	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	77.14	71.85										
NTAC	0.47	0.90										
Reserve	0.35	0.30										
Regulation	0.56	0.68										
NYISO Cost of Operations	0.64	0.64										
Uplift	(0.07)	0.37										
Voltage Support and Black Start	0.36	0.36										
Avg Monthly Cost	79.46	75.10										
Avg YTD Cost	79.46	77.39										

2005	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	75.70	64.03	69.95	71.28	63.13	84.83	92.42	115.19	122.40	118.56	82.00	106.11
NTAC	0.42	0.36	0.23	0.49	0.40	0.58	0.46	0.25	0.10	0.03	0.39	0.64
Reserve	0.24	0.08	0.17	0.21	0.20	(0.01)	0.11	0.02	0.31	0.54	0.34	0.38
Regulation	0.32	0.40	0.34	0.22	0.25	0.20	0.15	0.06	0.41	0.64	0.70	0.53
NYISO Cost of Operations	0.63	0.79	0.79	0.79	0.79	0.63	0.63	0.63	0.63	0.63	0.63	0.63
Uplift	1.99	(0.59)	(0.47)	0.29	0.30	1.85	1.95	2.76	1.68	0.52	1.26	0.17
Voltage Support and Black Start	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39
Avg Monthly Cost	79.70	65.45	71.38	73.67	65.46	88.48	96.09	119.29	125.93	121.32	85.72	108.85
Avg YTD Cost	79.70	73.25	72.61	72.86	71.56	74.91	78.90	85.52	90.31	93.10	92.53	93.89

* Excludes ICAP payments.

These numbers reflect the rebilling of prior periods.

NYISO Dollar Flows - Uplift - OATT Schedule 1 components



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.
 DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.
 DAM residuals are revenue charged or returned to customers due to the under or over collection of funds. On this chart, negative values represent funds returned to Transmission Customers (through Transmission Owners' Transmission Service Charges).

* Effective November 2005 codes 81305 and 81312 have been re-categorized from BPCG Balancing to Residuals Balancing so as to better reflect their uplift type (see 4-AF).
 All months have been adjusted accordingly.

NYISO Markets Transactions

<u>2006</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market MWh	13,877,416	12,532,754										
DAM LSE Internal LBMP Energy Sales	46%	47%										
DAM External TC LBMP Energy Sales	4%	3%										
DAM Bilateral - Internal Bilaterals	47%	47%										
DAM Bilateral - Import/Non-LBMP Market Bilaterals	2%	2%										
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%										
DAM Bilateral - Wheel Through Bilaterals	0%	0%										
Balancing Energy Market MWh	300,904	322,333										
Balancing Energy LSE Internal LBMP Energy Sales	3%	22%										
Balancing Energy External TC LBMP Energy Sales	86%	74%										
Balancing Energy Bilateral - Internal Bilaterals	5%	2%										
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	2%	1%										
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%										
Balancing Energy Bilateral - Wheel Through Bilaterals	4%	1%										
Transactions Summary												
LBMP	51%	50%										
Internal Bilaterals	46%	46%										
Import Bilaterals	2%	2%										
Export Bilaterals	1%	1%										
Wheels Through	0%	0%										
Market Share of Total Load												
Day Ahead Market	97.9%	97.5%										
Balancing Energy †	2.1%	2.5%										
Total MWh	14,178,320	12,855,086										
Average Daily Energy Sendout/Month GWh	439	444										
2005	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market MWh	14,281,481	12,510,148	13,410,579	12,215,628	12,773,478	14,981,363	16,344,465	16,587,663	14,706,243	13,309,658	12,893,992	14,418,648
DAM LSE Internal LBMP Energy Sales	48%	49%	52%	52%	45%	50%	53%	52%	49%	46%	45%	46%
DAM External TC LBMP Energy Sales	3%	1%	1%	1%	3%	3%	3%	4%	6%	4%	4%	5%
DAM Bilateral - Internal Bilaterals	47%	48%	45%	44%	50%	44%	42%	42%	43%	47%	48%	46%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	1%	1%	1%	0%	0%	1%	1%	1%	2%	2%	2%	2%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%
DAM Bilateral - Wheel Through Bilaterals	1%	0%	1%	0%	0%	1%	0%	0%	0%	0%	0%	0%
Balancing Energy Market MWh	414,096	123,162	329,431	58,175	-101,200	582,604	796,586	1,107,346	544,610	384,383	365,677	515,733
Balancing Energy LSE Internal LBMP Energy Sales	77%	-39%	22%	-336%	-307%	46%	73%	73%	33%	4%	-15%	41%
Balancing Energy External TC LBMP Energy Sales	43%	161%	77%	463%	208%	45%	23%	21%	51%	93%	100%	49%
Balancing Energy Bilateral - Internal Bilaterals	-13%	-9%	7%	-27%	5%	5%	6%	6%	13%	4%	13%	11%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	1%	0%	0%	2%	2%	1%	1%	0%	0%	1%	1%	1%
Balancing Energy Bilateral - Wheel Through Bilaterals	-8%	-13%	-5%	-2%	-8%	3%	-2%	1%	3%	-1%	2%	-1%
Transactions Summary												
LBMP	53%	51%	54%	54%	47%	54%	58%	58%	56%	52%	50%	52%
Internal Bilaterals	45%	47%	44%	44%	50%	43%	40%	39%	42%	45%	47%	45%
Import Bilaterals	1%	1%	1%	0%	0%	1%	1%	1%	1%	2%	2%	2%
Export Bilaterals	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%
Wheels Through	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%
Market Share of Total Load												
Day Ahead Market	97.2%	99.0%	97.6%	99.5%	100.8%	96.3%	95.4%	93.7%	96.4%	97.2%	97.2%	96.5%
Balancing Energy †	2.8%	1.0%	2.4%	0.5%	-0.8% *	3.7%	4.6%	6.3%	3.6%	2.8%	2.8%	3.5%
Total MWh	14,695,577	12,633,310	13,740,011	12,273,803	12,672,278	15,563,968	17,141,051	17,695,009	15,250,854	13,694,041	13,259,669	14,934,381
Average Daily Energy Sendout/Month GWh	462	447	433	399	395	501	536	549	478	418	419	454

† Balancing Energy: Load(MW) purchased at Real Time LBMP.

* The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.
Virtual Transactions are not reflected in this chart.

NYISO Markets 2006 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$73.28	\$68.90										
Standard Deviation	\$15.03	\$12.95										
Load Weighted Price **	\$75.09	\$70.34										
<u>RTC *** LBMP</u>												
Price *	\$70.25	\$63.41										
Standard Deviation	\$26.63	\$15.86										
Load Weighted Price **	\$71.94	\$64.44										
<u>REAL TIME LBMP</u>												
Price *	\$70.91	\$63.96										
Standard Deviation	\$31.34	\$20.06										
Load Weighted Price **	\$73.18	\$65.38										
Average Daily Energy Sendout/Month GWh	439	444										

NYISO Markets 2005 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$69.55	\$61.04	\$67.17	\$68.14	\$59.59	\$75.49	\$83.75	\$102.33	\$115.47	\$110.99	\$78.56	\$101.24
Standard Deviation	\$23.42	\$12.00	\$12.49	\$14.20	\$13.39	\$22.85	\$24.32	\$31.65	\$32.31	\$28.39	\$21.07	\$26.32
Load Weighted Price **	\$72.26	\$62.42	\$68.61	\$69.92	\$61.44	\$79.64	\$88.09	\$107.34	\$120.22	\$115.20	\$81.05	\$104.27
<u>RTC *** LBMP</u>												
Price *	\$74.47	\$55.93	\$70.40	\$69.92	\$61.59	\$85.42	\$94.96	\$129.60	\$116.00	\$108.53	\$74.02	\$94.86
Standard Deviation	\$44.64	\$16.80	\$26.13	\$23.51	\$59.20	\$62.91	\$68.35	\$116.09	\$44.35	\$42.95	\$33.43	\$40.18
Load Weighted Price **	\$77.48	\$57.10	\$72.12	\$71.72	\$64.16	\$90.25	\$100.76	\$138.00	\$120.72	\$112.25	\$76.57	\$97.73
<u>REAL TIME LBMP</u>												
Price *	\$70.25	\$57.57	\$68.04	\$64.95	\$57.20	\$77.75	\$90.48	\$122.21	\$114.94	\$110.90	\$74.62	\$94.16
Standard Deviation	\$31.79	\$20.48	\$32.50	\$26.06	\$42.34	\$55.70	\$72.95	\$103.00	\$42.92	\$55.35	\$36.61	\$40.67
Load Weighted Price **	\$73.26	\$58.86	\$69.88	\$66.77	\$59.04	\$83.96	\$96.82	\$130.69	\$120.36	\$115.69	\$77.51	\$97.64
Average Daily Energy Sendout/Month GWh	462	447	433	399	395	501	536	549	478	418	419	454

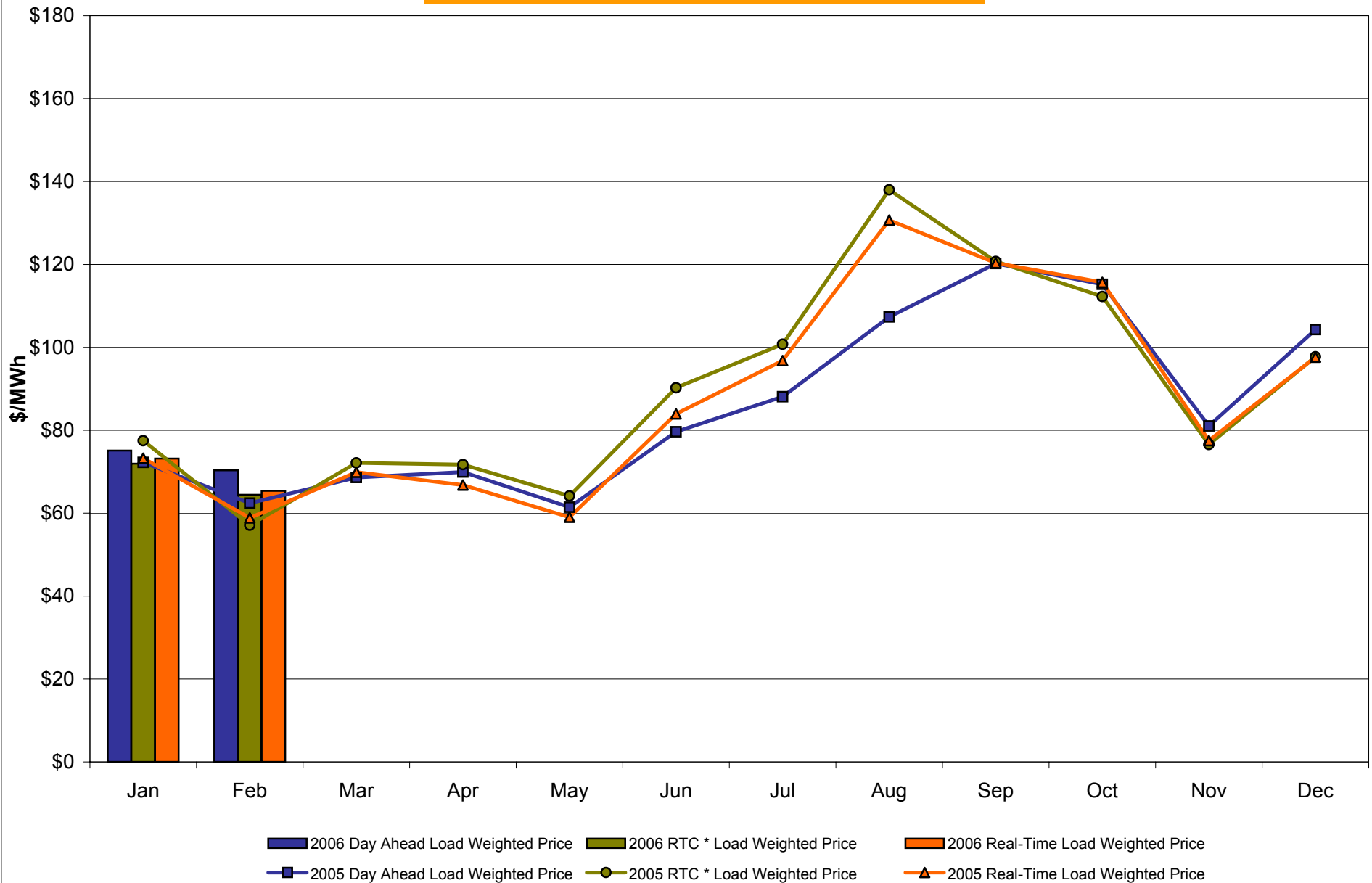
* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

*** Referred to as RTC beginning February 2005.

Prior to February 2005 known as BME or Hour Ahead Market (HAM).

NYISO Monthly Average Internal LBMPs 2005 - 2006



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Prior to February 2005 known as BME or Hour Ahead Market (HAM).

February 2006 Zonal LBMP Statistics for NYISO (\$/MWh)

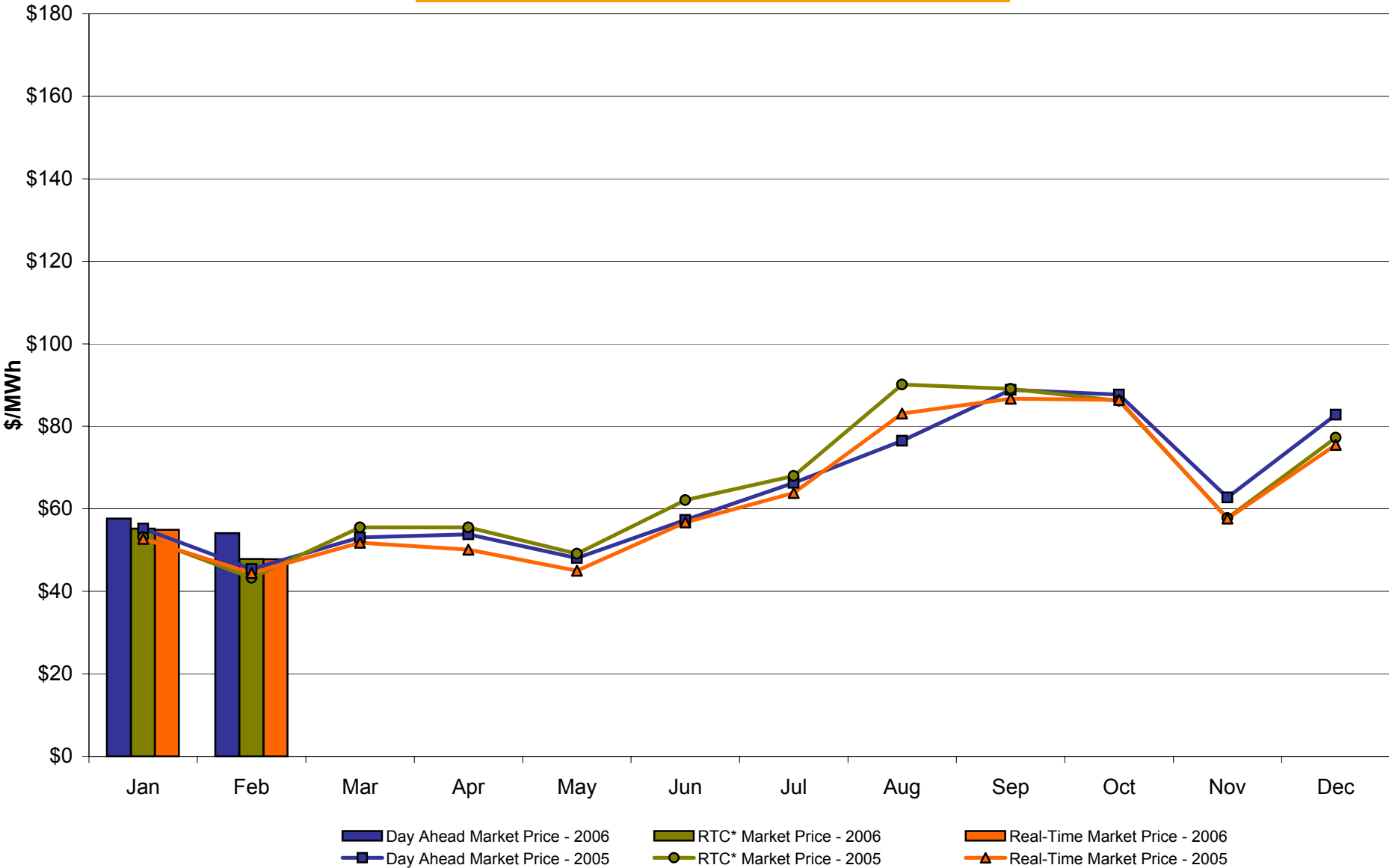
	<u>WEST Zone A</u>	<u>GENESEE Zone B</u>	<u>NORTH Zone D</u>	<u>CENTRAL Zone C</u>	<u>MOHAWK VALLEY Zone E</u>	<u>CAPITAL Zone F</u>	<u>HUDSON VALLEY Zone G</u>	<u>MILLWOOD Zone H</u>	<u>DUNWOODIE Zone I</u>	<u>NEW YORK CITY Zone J</u>	<u>LONG ISLAND Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	54.11	57.26	59.81	59.23	61.51	67.24	67.76	68.43	68.72	72.22	93.18
Standard Deviation	9.51	10.20	10.40	10.63	11.04	13.16	13.19	13.51	13.40	15.10	18.35
<u>RTC** LBMP</u>											
Unweighted Price *	47.85	50.35	53.36	53.49	55.40	64.24	63.85	64.14	64.14	66.11	88.66
Standard Deviation	13.94	14.86	15.49	14.92	15.60	20.19	17.61	17.76	17.69	18.66	31.42
<u>REAL TIME LBMP</u>											
Unweighted Price *	47.81	50.43	52.89	53.14	54.97	64.29	63.74	64.02	64.02	66.68	92.54
Standard Deviation	16.07	17.48	18.22	17.65	18.44	26.79	22.94	23.14	23.04	24.29	40.01
	<u>ONTARIO IESO Zone O</u>	<u>HYDRO QUEBEC Zone M</u>	<u>PJM Zone P</u>	<u>NEW ENGLAND Zone N</u>	<u>CROSS SOUND CABLE Controllable Line</u>						
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	52.79	60.10	56.91	67.16	92.99						
Standard Deviation	9.35	10.42	10.96	13.04	18.01						
<u>RTC** LBMP</u>											
Unweighted Price *	45.56	52.90	50.15	63.00	87.81						
Standard Deviation	12.12	13.60	14.25	15.07	30.31						
<u>REAL TIME LBMP</u>											
Unweighted Price *	46.37	53.00	50.86	64.02	92.59						
Standard Deviation	16.03	18.23	17.58	24.84	39.39						

* Straight zonal LBMP averages

** Referred to as RTC beginning February 2005

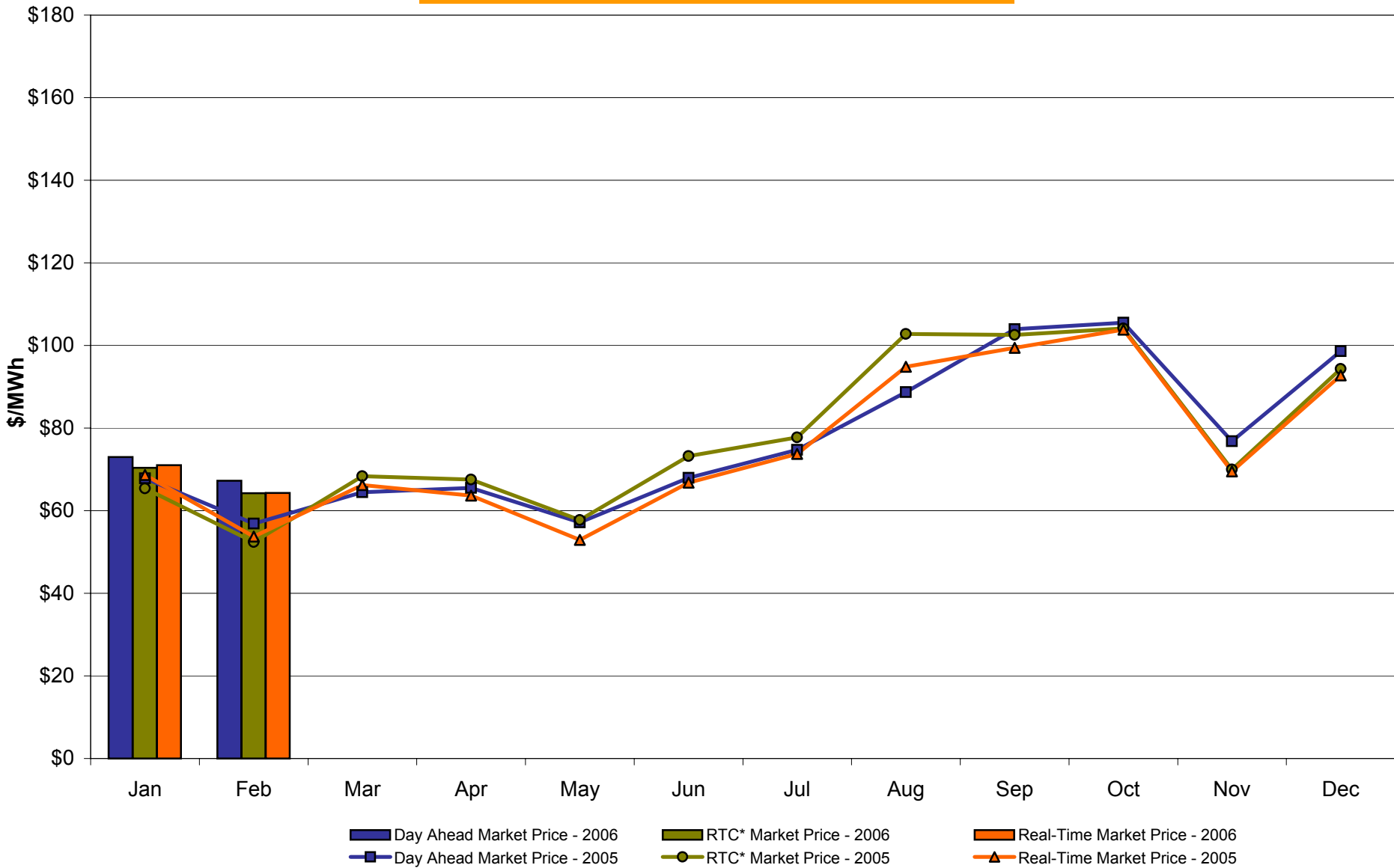
Prior to February 2005 known as BME or Hour Ahead Market (HAM)

West Zone A Monthly Average LBMP Prices 2005 - 2006



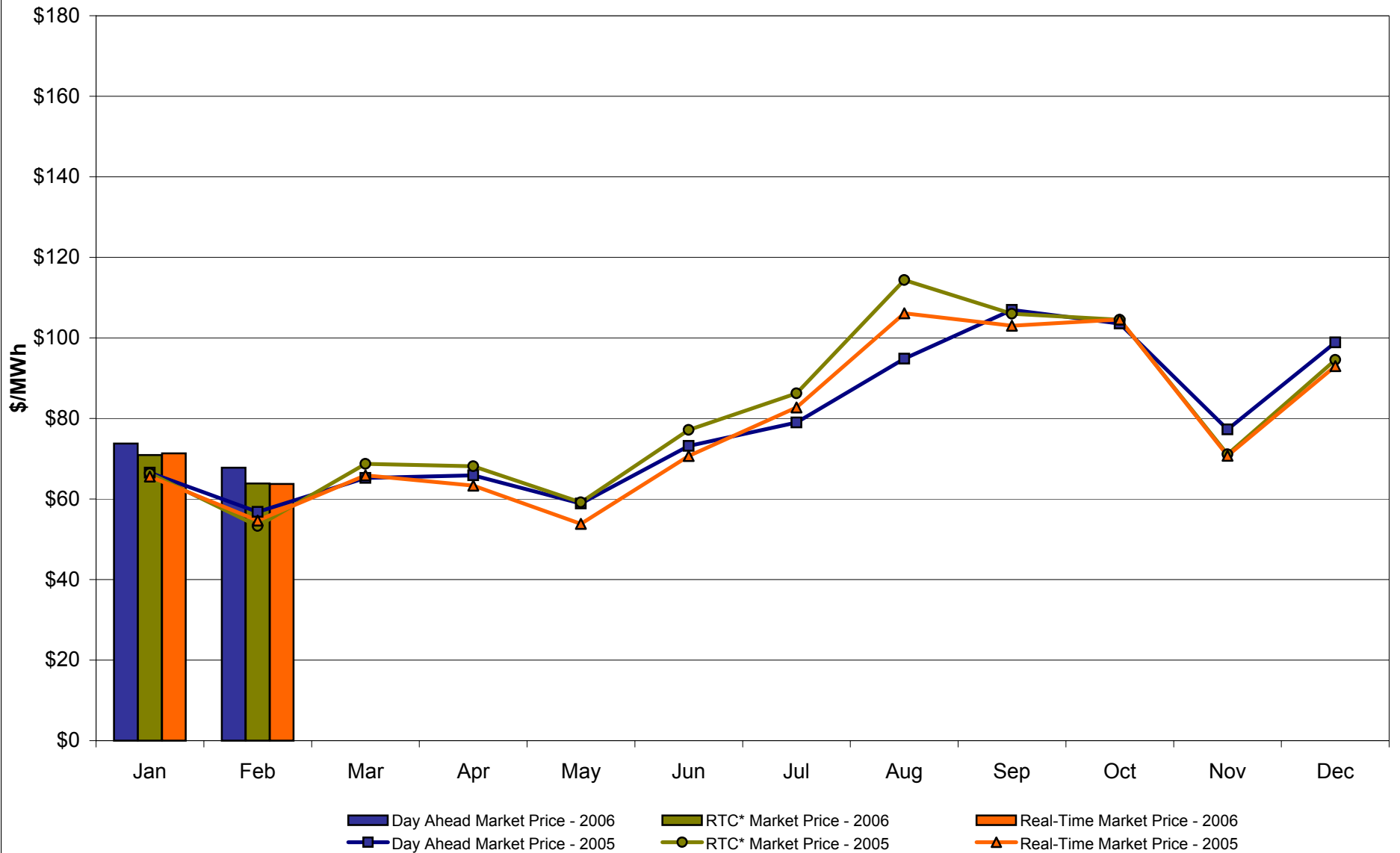
* Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

Capital Zone F Monthly Average LBMP Prices 2005 - 2006



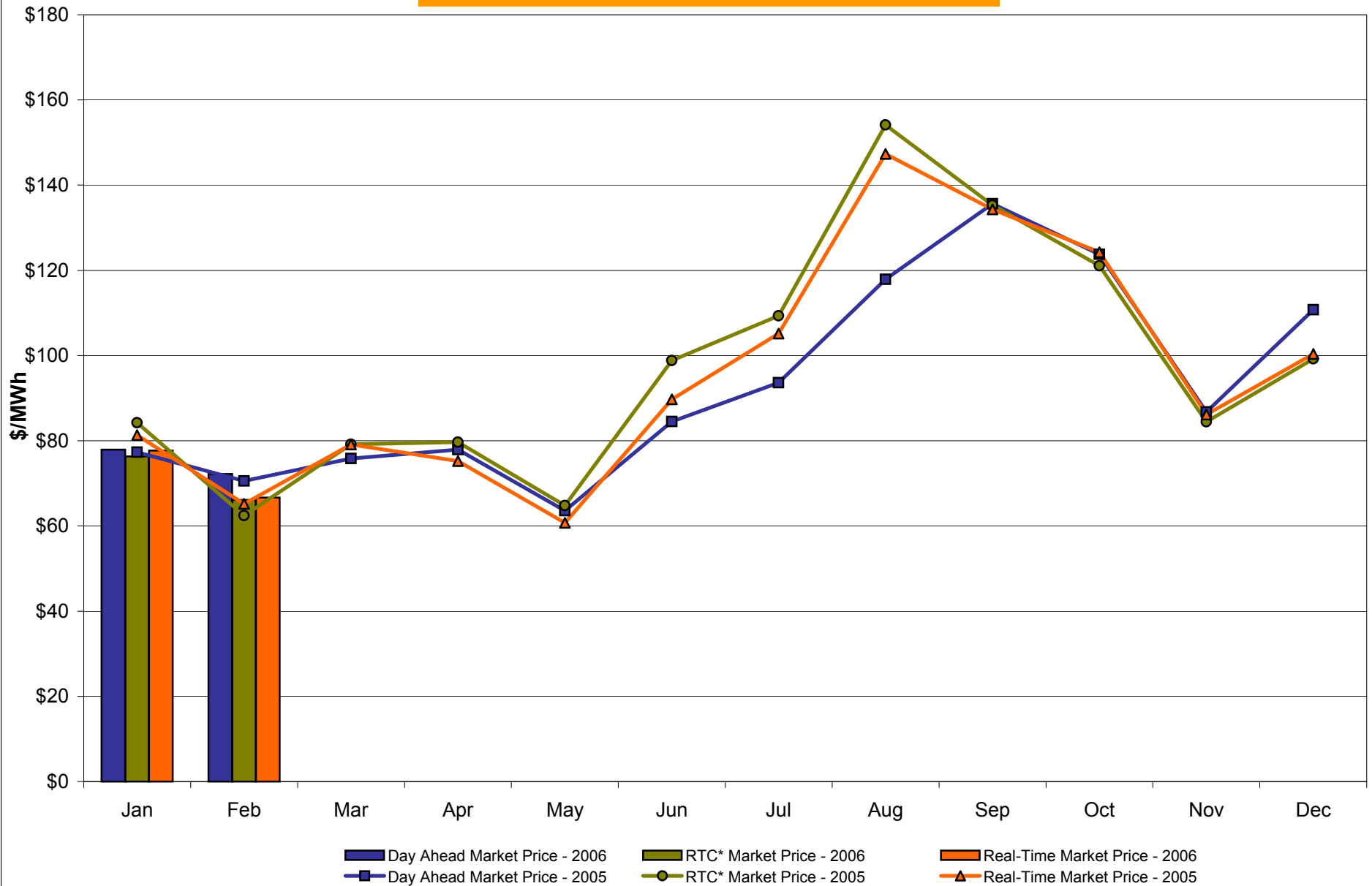
* Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

Hudson Valley Zone G Monthly Average LBMP Prices 2005 - 2006



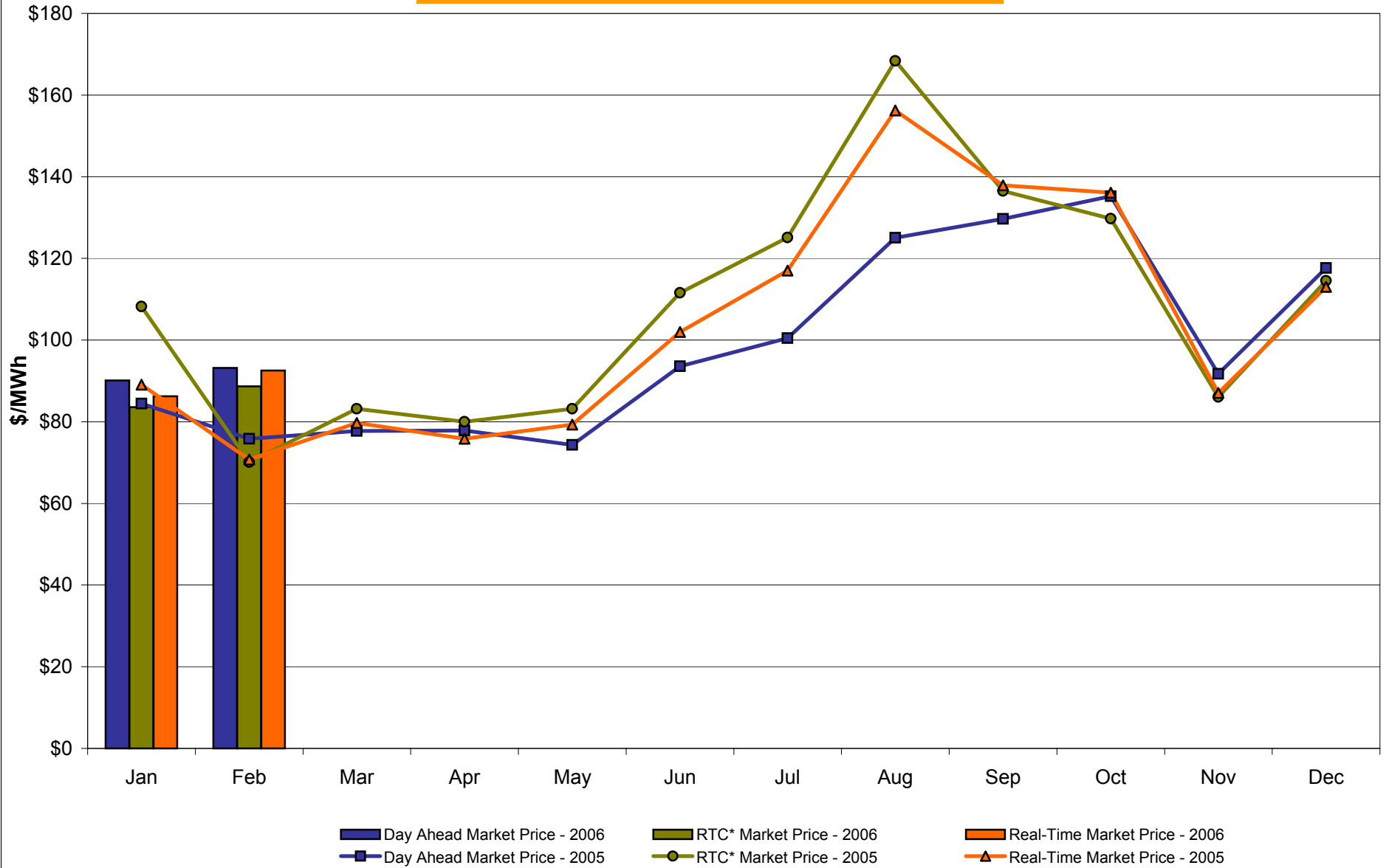
* Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

NYC Zone J Monthly Average LBMP Prices 2005 - 2006



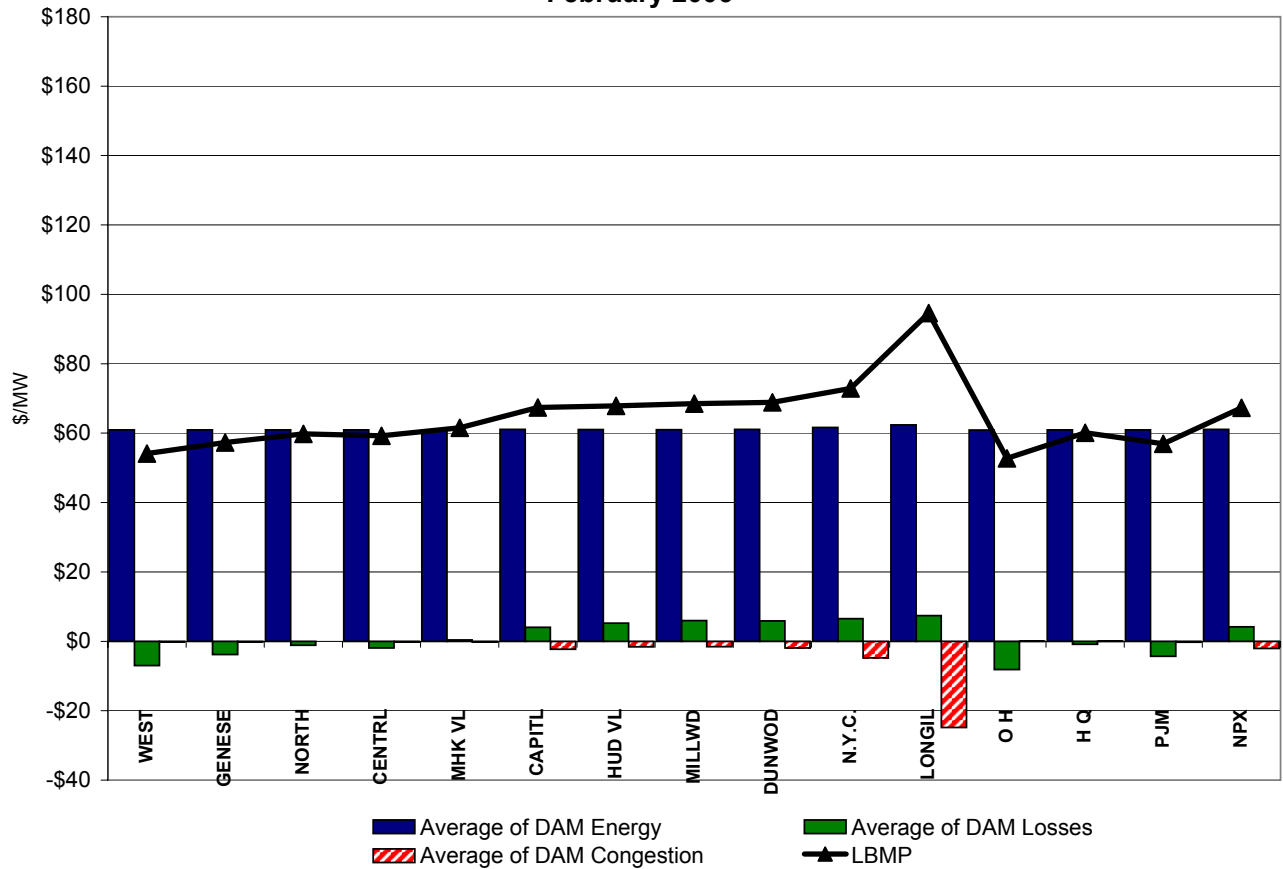
* Referred to as RTC beginning February 2005.
 Prior to February 2005 known as BME or Hour Ahead Market (HAM).

Long Island Zone K Monthly Average LBMP Prices 2005 - 2006

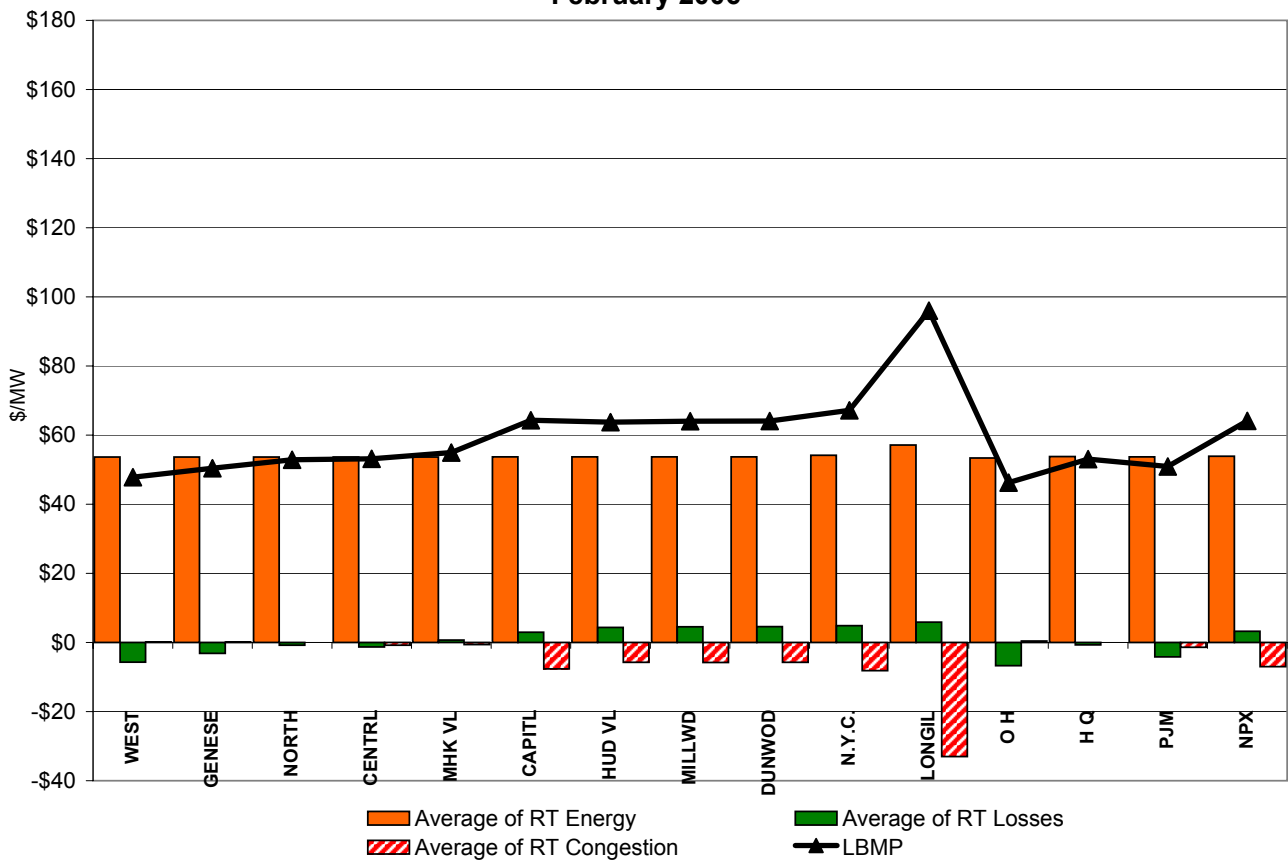


* Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

**DAM Zonal Unweighted Monthly Average LBMP Components
February 2006**

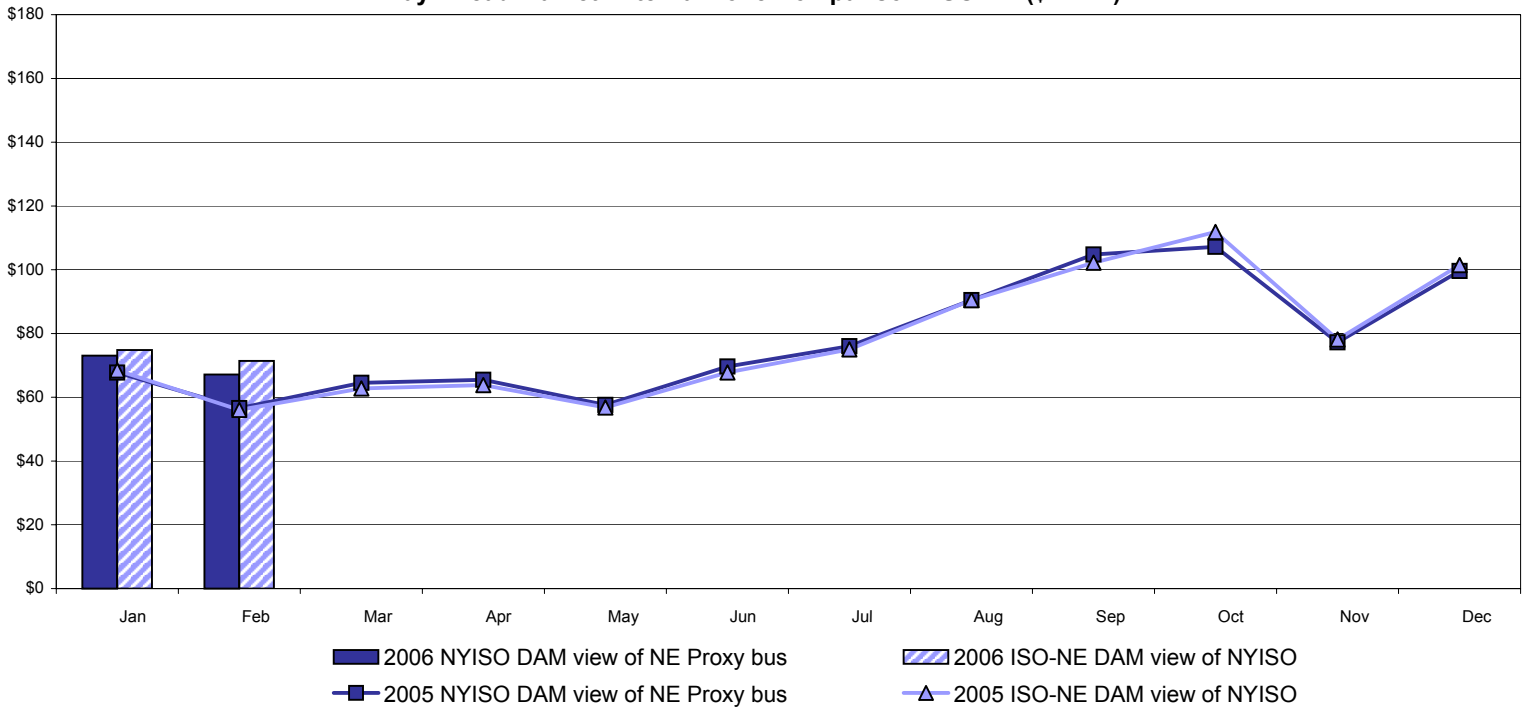


**RT Zonal Unweighted Monthly Average LBMP Components
February 2006**

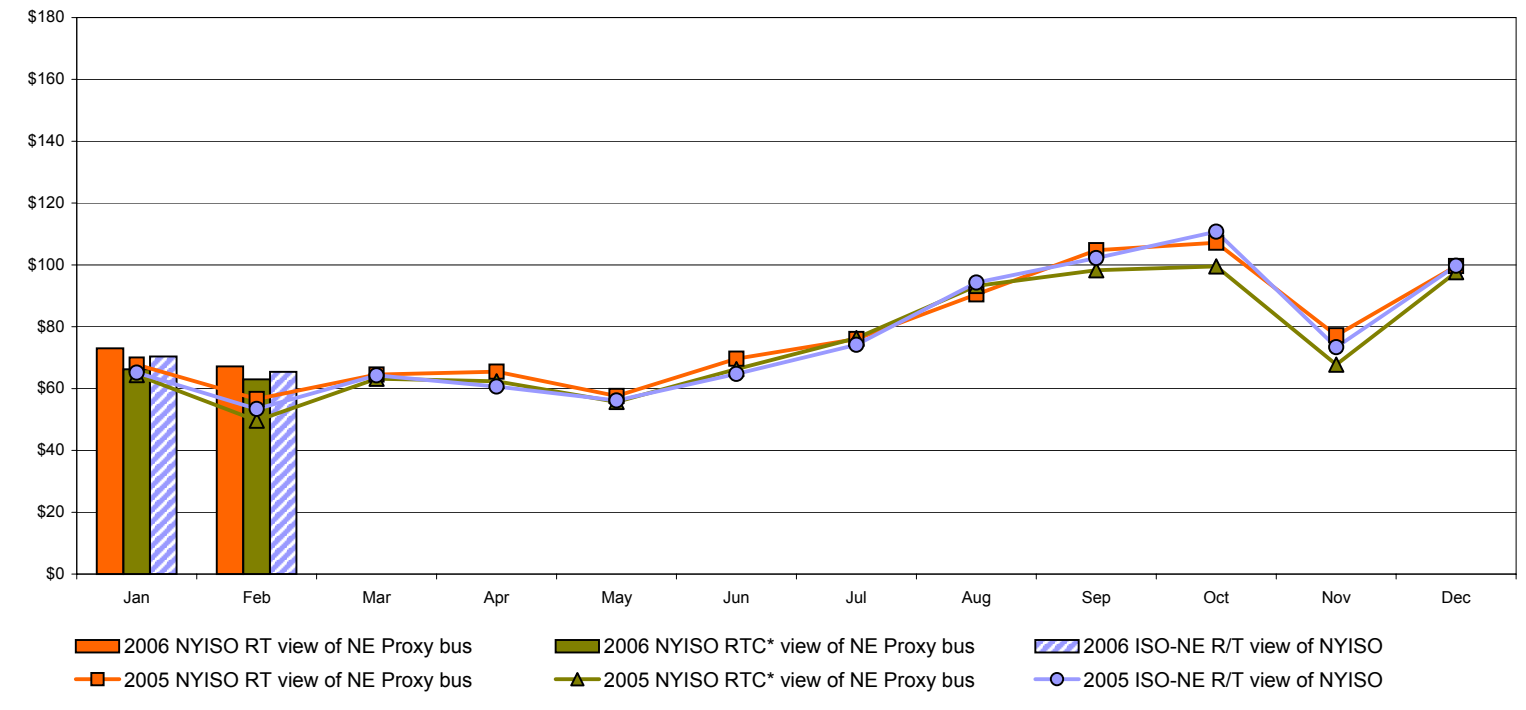


External Comparison ISO-New England

Day Ahead Market External Zone Comparison: ISO-NE (\$/MWh)



Real Time Market External Zone Comparison: ISO-NE (\$/MWh)

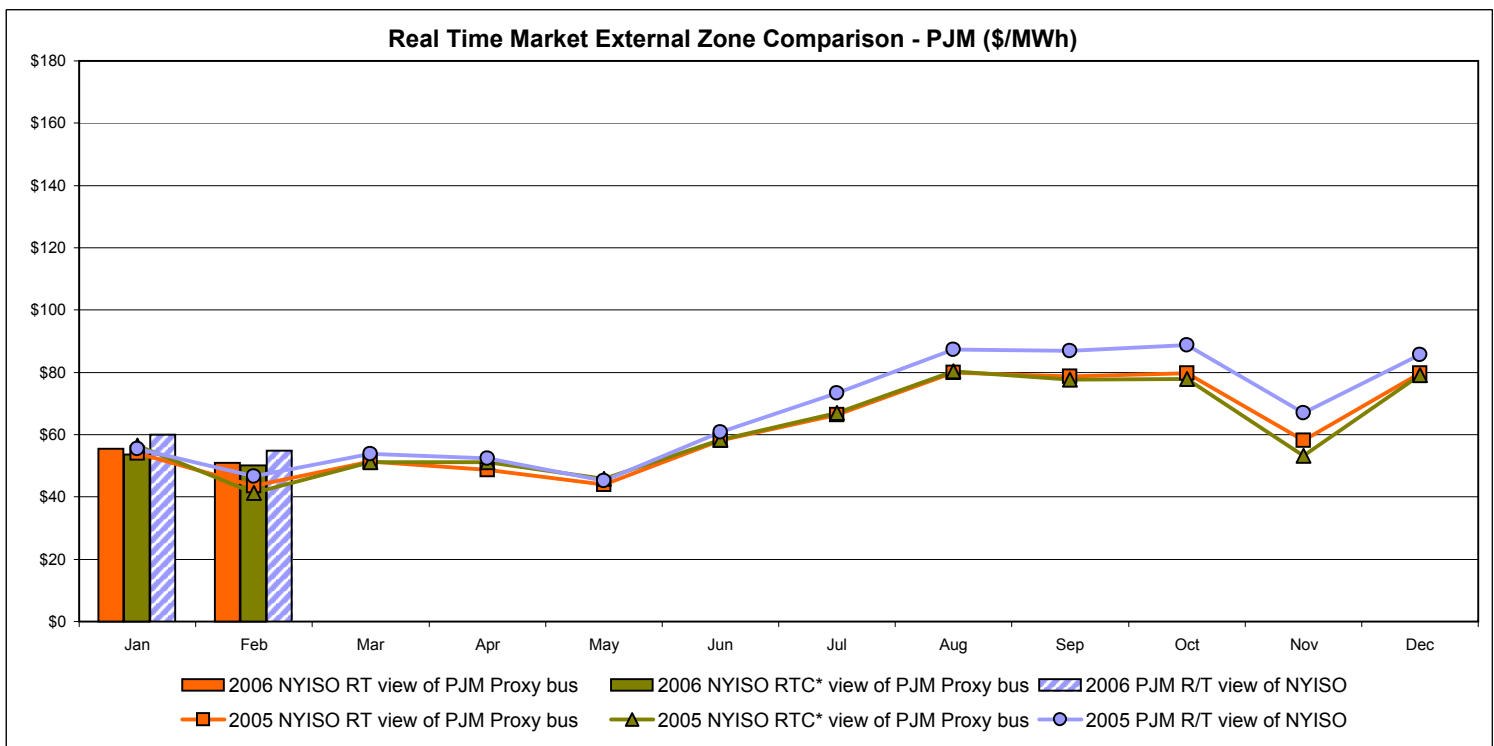
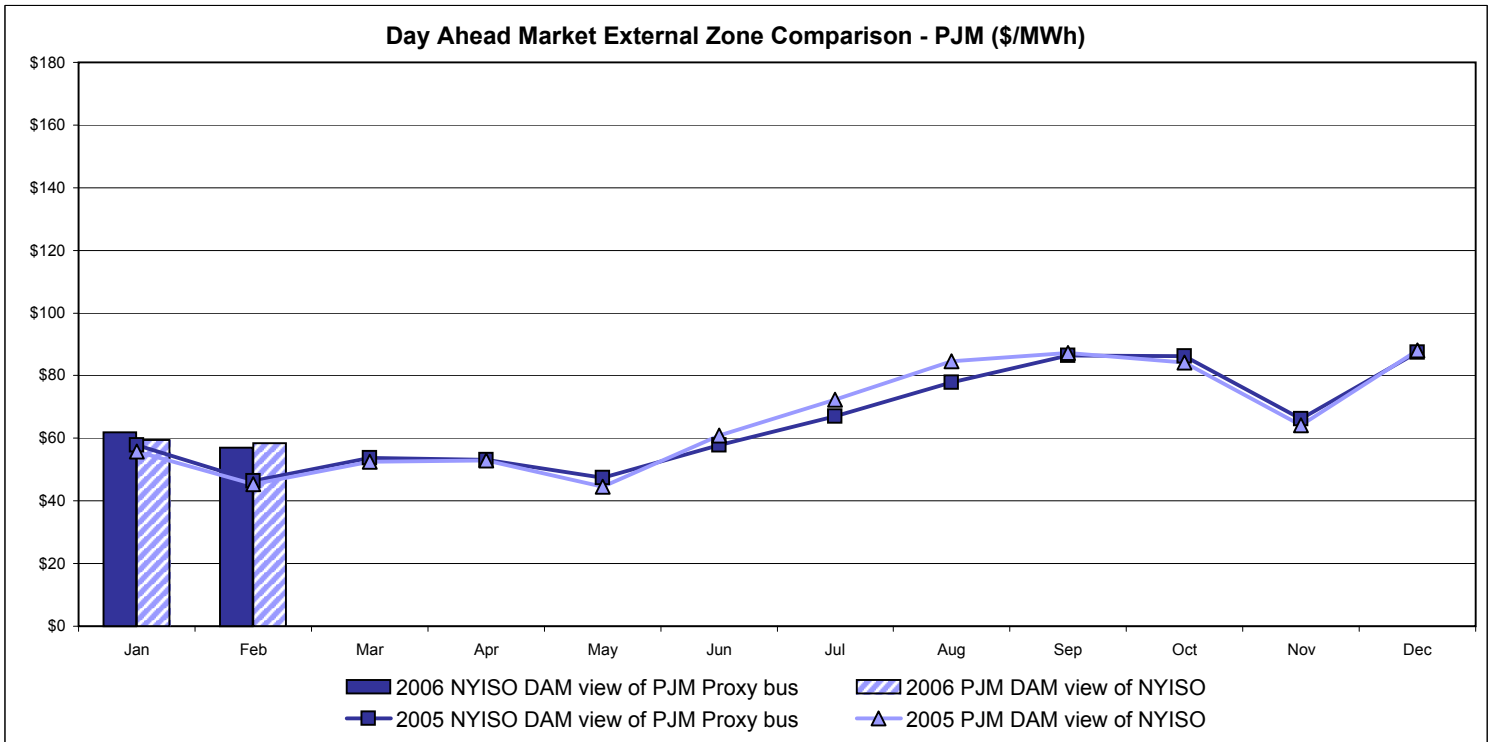


Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Roseton interface are used for ISO-NE.
 The DAM and R/T prices at the SandyPond interface are used for NYISO.

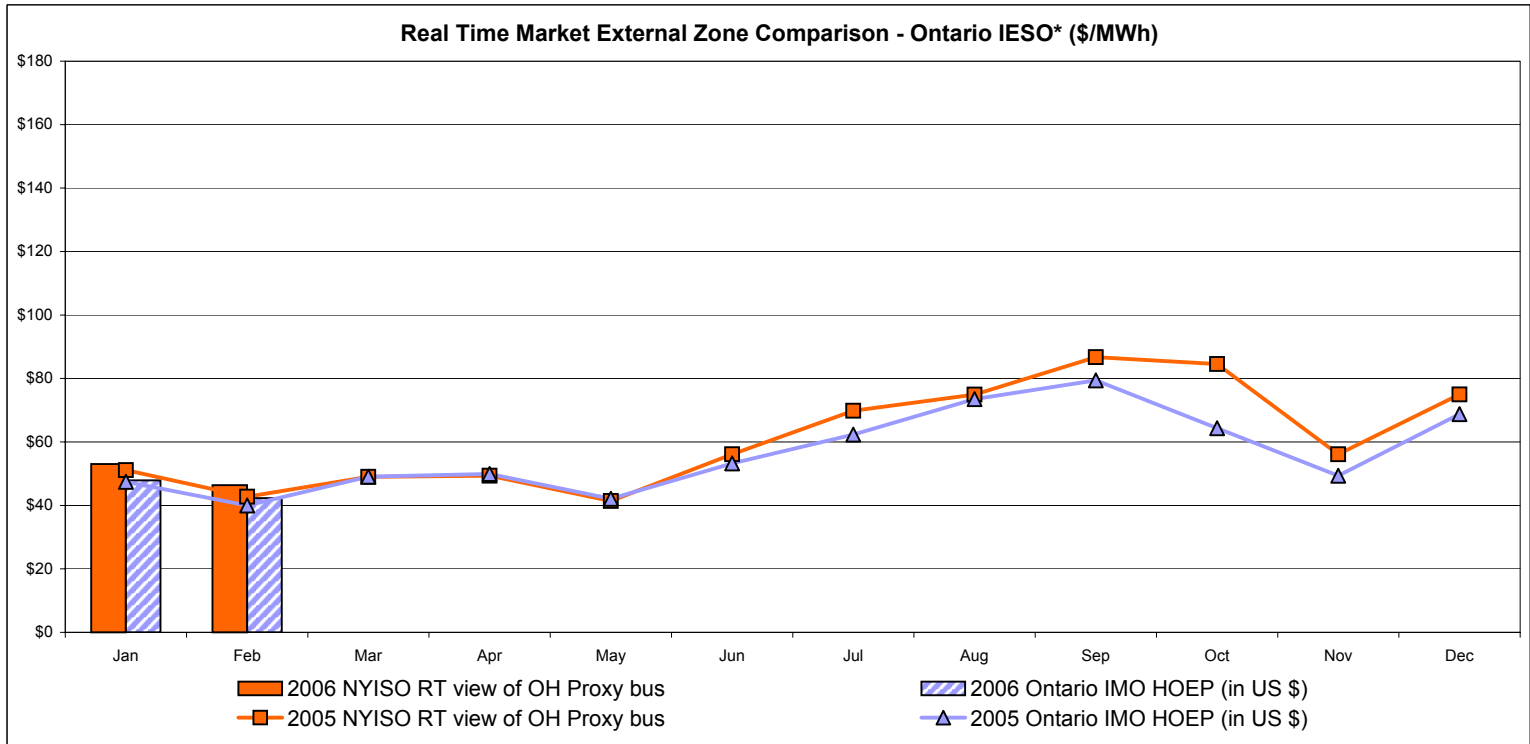
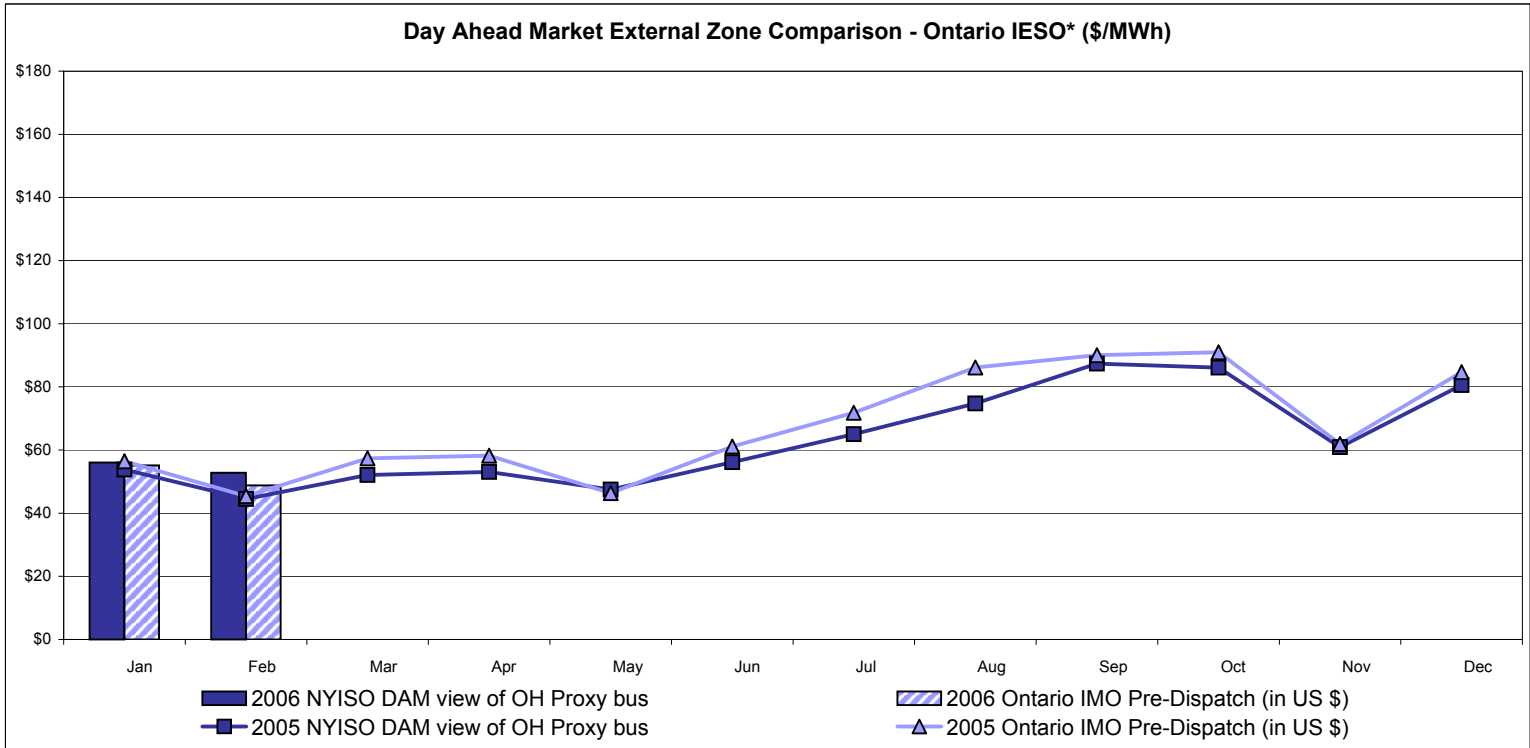
* Referred to as RTC beginning February 2005.
 Prior to February 2005 known as BME or Hour Ahead Market (HAM).

External Comparison PJM



* Referred to as RTC beginning February 2005.
Prior to February 2005 known as BME or Hour Ahead Market (HAM).

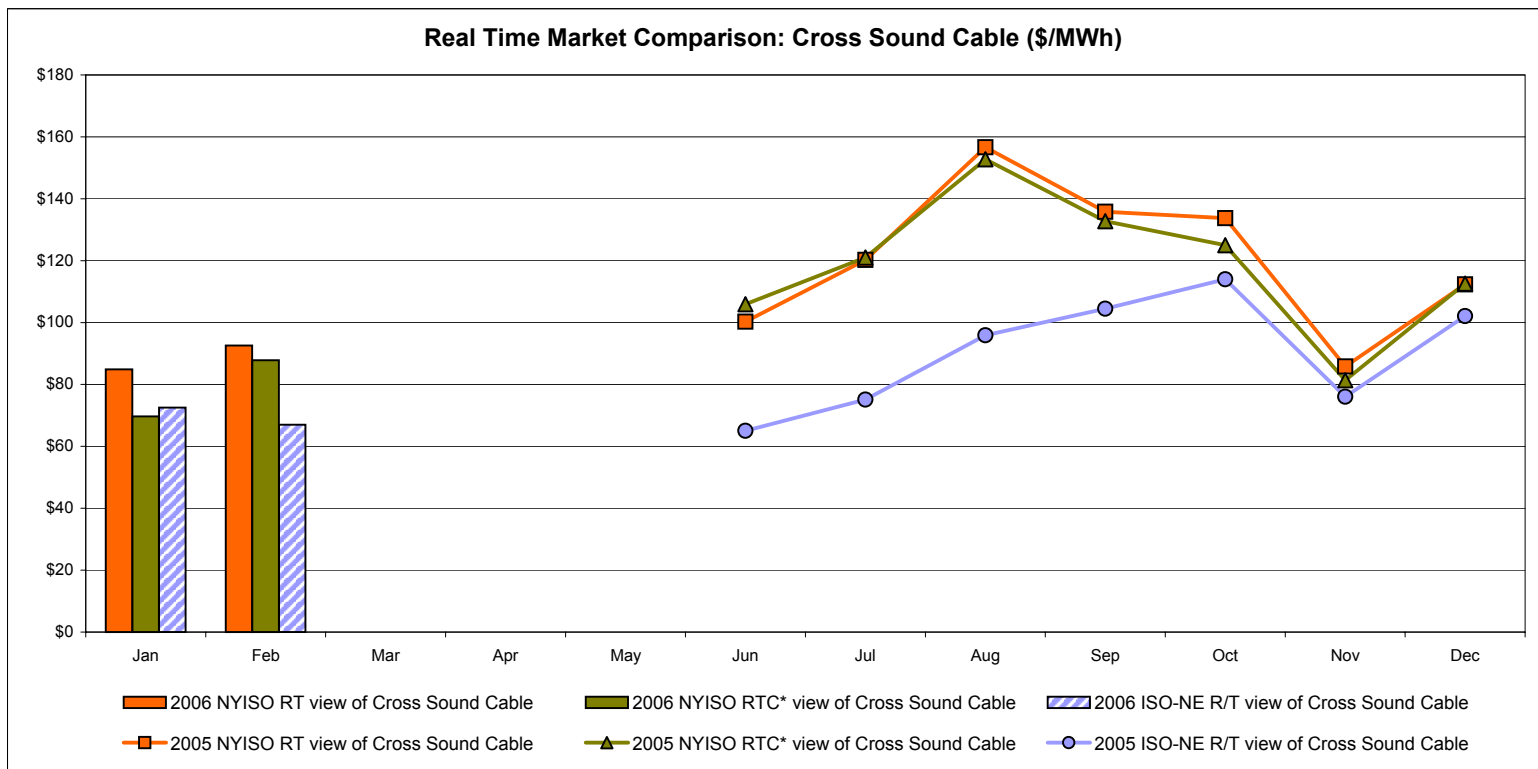
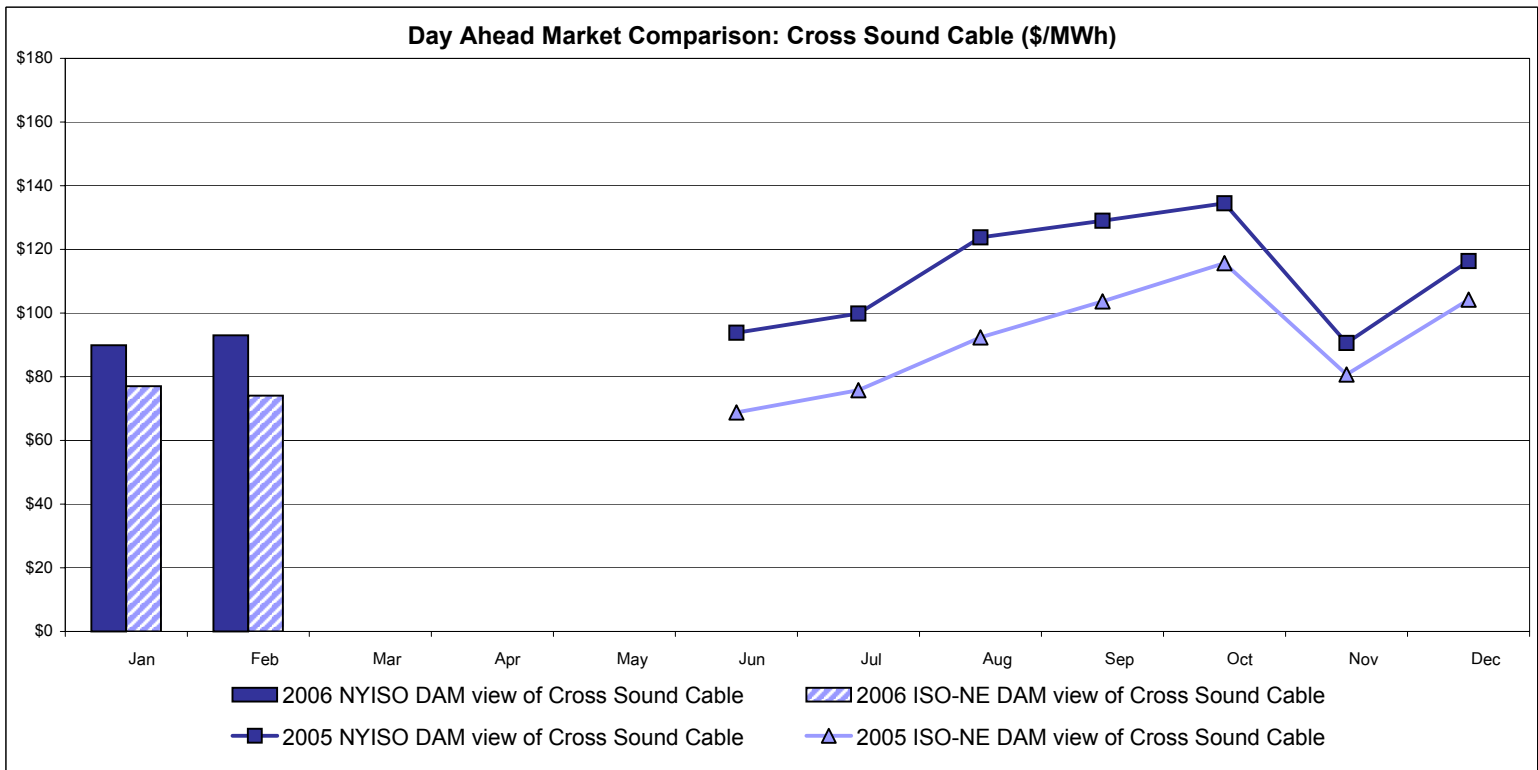
External Comparison Ontario IESO*



Notes: Exchange factor used for February 2006 was .87 to US \$
 HOEP: Hourly Ontario Energy Price
 Pre-Dispatch: Projected Energy Price

* Independent Electricity System Operator formerly known as the Independent Electricity Market Operator (IMO).

External Controllable Line: Cross Sound Cable (New England)



Note:

ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Shorham138 99 interface are used for ISO-NE.
 The DAM and R/T prices at the CSC interface are used for NYISO.

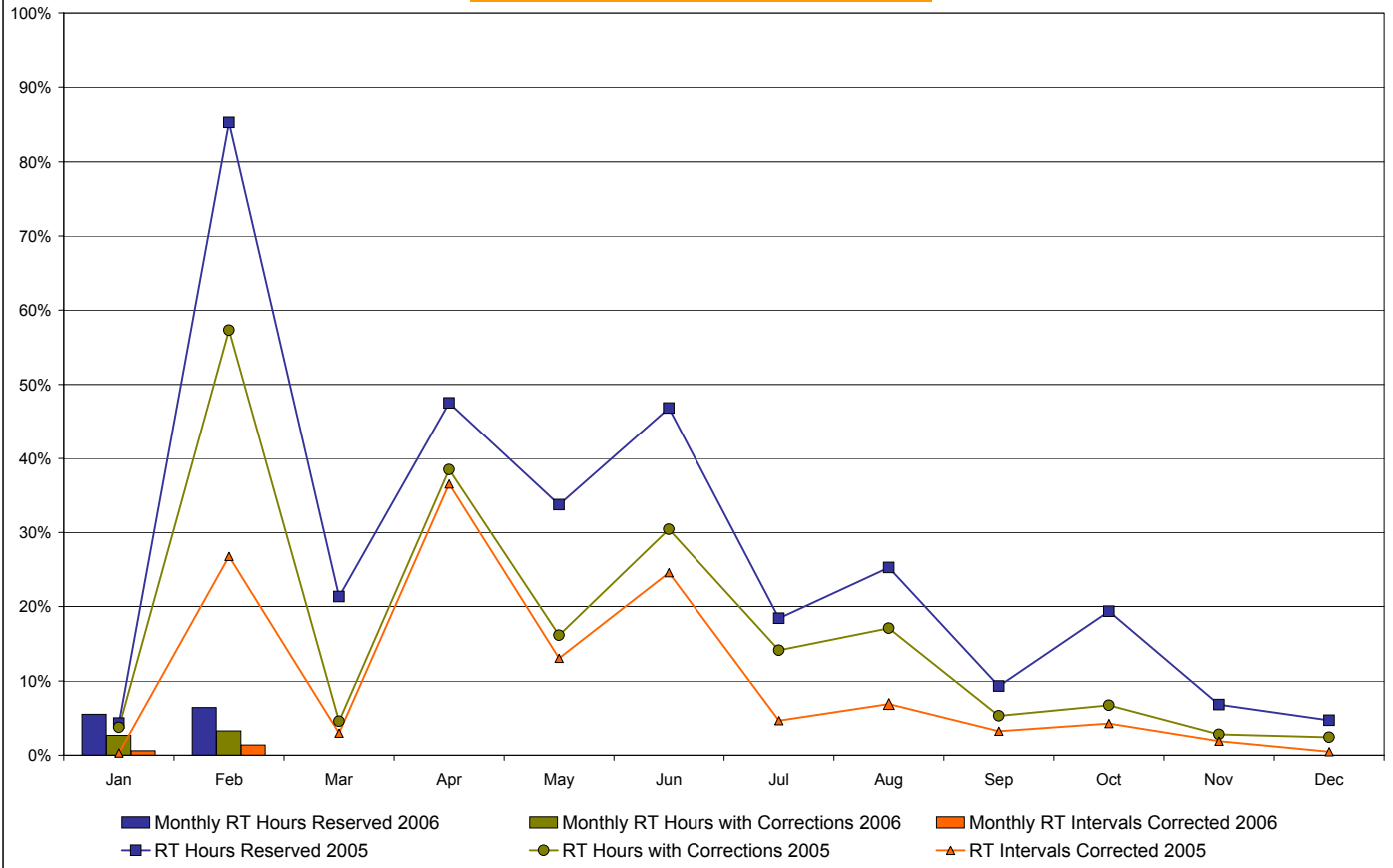
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NYISO Real Time Price Correction Statistics

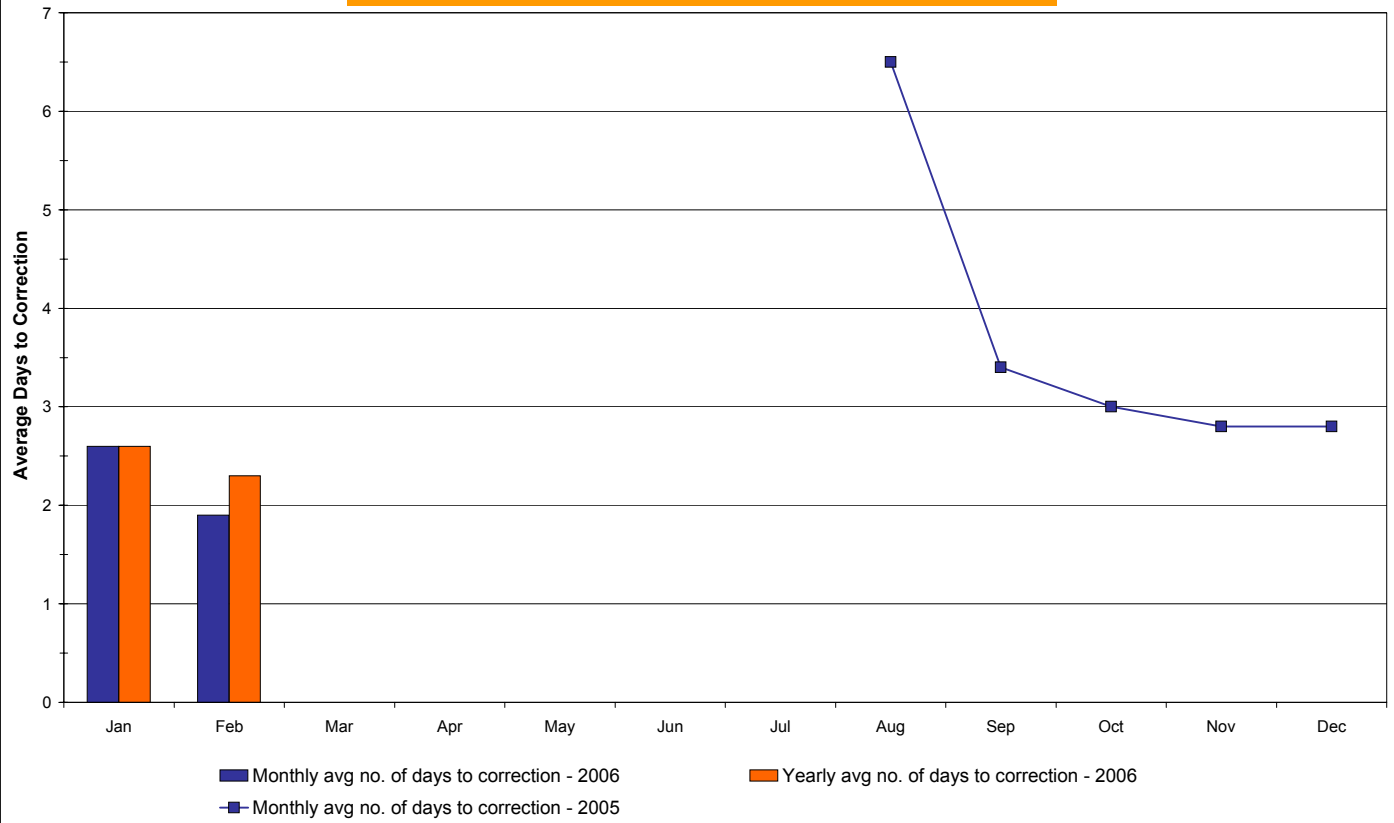
2006		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	20	22										
Number of hours	in the month	744	672										
% of hours with corrections	in the month	2.69%	3.27%										
% of hours with corrections	year-to-date	2.69%	2.97%										
Interval Corrections													
Number of intervals corrected	in the month	54	112										
Number of intervals	in the month	9,004	8,129										
% of intervals corrected	in the month	0.60%	1.38%										
% of intervals corrected	year-to-date	0.60%	0.97%										
Hours Reserved													
Number of hours reserved	in the month	41	43										
Number of hours	in the month	744	672										
% of hours reserved	in the month	5.51%	6.40%										
% of hours reserved	year-to-date	5.51%	5.93%										
Days to Correction *													
Avg. number of days to correction	in the month	2.6	1.9										
Avg. number of days to correction	year-to-date	2.6	2.3										
Days Without Corrections													
Days without corrections	in the month	19	18										
Days without corrections	year-to-date	19	37										
2005		<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Hour Corrections													
Number of hours with corrections	in the month	28	385	34	277	120	219	105	127	38	50	20	18
Number of hours	in the month	744	672	744	720	744	720	744	744	720	744	720	744
% of hours with corrections	in the month	3.76%	57.29%	4.57%	38.47%	16.13%	30.42%	14.11%	17.07%	5.28%	6.72%	2.78%	2.42%
% of hours with corrections	year-to-date	3.76%	29.17%	20.69%	25.14%	23.29%	24.47%	22.96%	22.21%	20.34%	18.96%	17.50%	16.22%
Interval Corrections													
Number of intervals corrected	in the month	37	2,177	266	3,182	1,170	2,145	421	625	281	386	167	43
Number of intervals	in the month	11,811	8,131	8,961	8,711	8,972	8,729	9,024	9,065	8,741	9,029	8,721	9,115
% of intervals corrected	in the month	0.31%	26.77%	2.97%	36.53%	13.04%	24.57%	4.67%	6.89%	3.21%	4.28%	1.91%	0.47%
% of intervals corrected	year-to-date	0.31%	11.10%	8.58%	15.05%	14.67%	16.23%	14.61%	13.65%	12.54%	11.72%	10.87%	10.00%
Hours Reserved													
Number of hours reserved	in the month	32	573	159	342	251	337	137	188	67	144	49	35
Number of hours	in the month	744	672	744	720	744	720	744	744	720	744	720	744
% of hours reserved	in the month	4.30%	85.27%	21.37%	47.50%	33.74%	46.81%	18.41%	25.27%	9.31%	19.35%	6.81%	4.70%
% of hours reserved	year-to-date	4.30%	42.73%	35.37%	38.40%	37.44%	39.00%	35.99%	34.62%	31.84%	30.56%	28.43%	26.42%
Days to Correction *													
Avg. number of days to correction	in the month	-	-	-	-	-	-	-	6.5	3.4	3.0	2.8	2.8
Avg. number of days to correction	year-to-date	-	-	-	-	-	-	-	-	-	-	-	-
Days Without Corrections													
Days without corrections	in the month	12	4	16	3	4	4	6	6	17	17	22	19
Days without corrections	year-to-date	12	16	32	35	39	43	49	55	72	89	111	130

* Calendar days from reservation date. Data available from August 2005.

Percentage of Real-Time Corrections

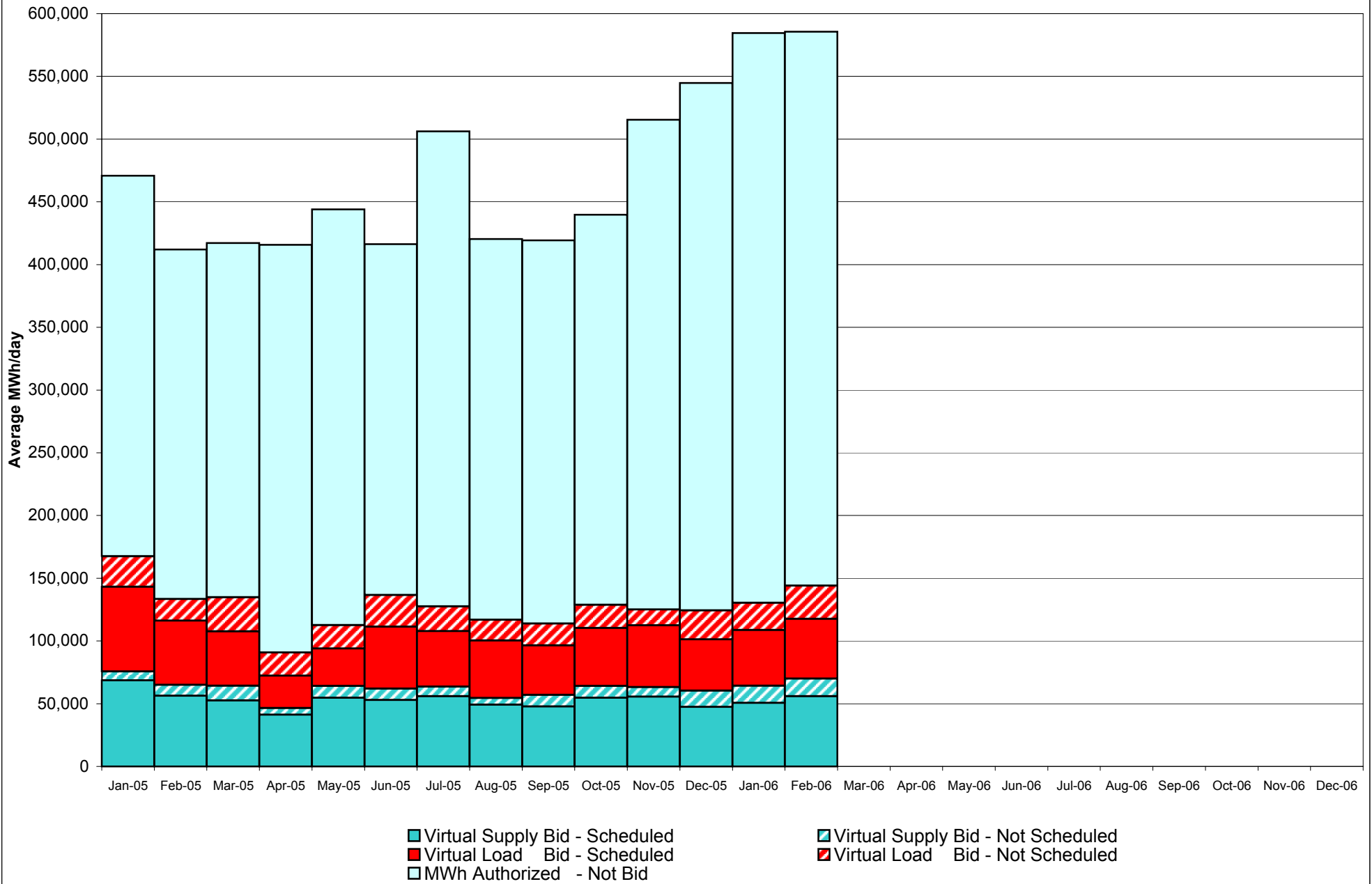


Annual average time period for making Price Corrections (from reservation date) *

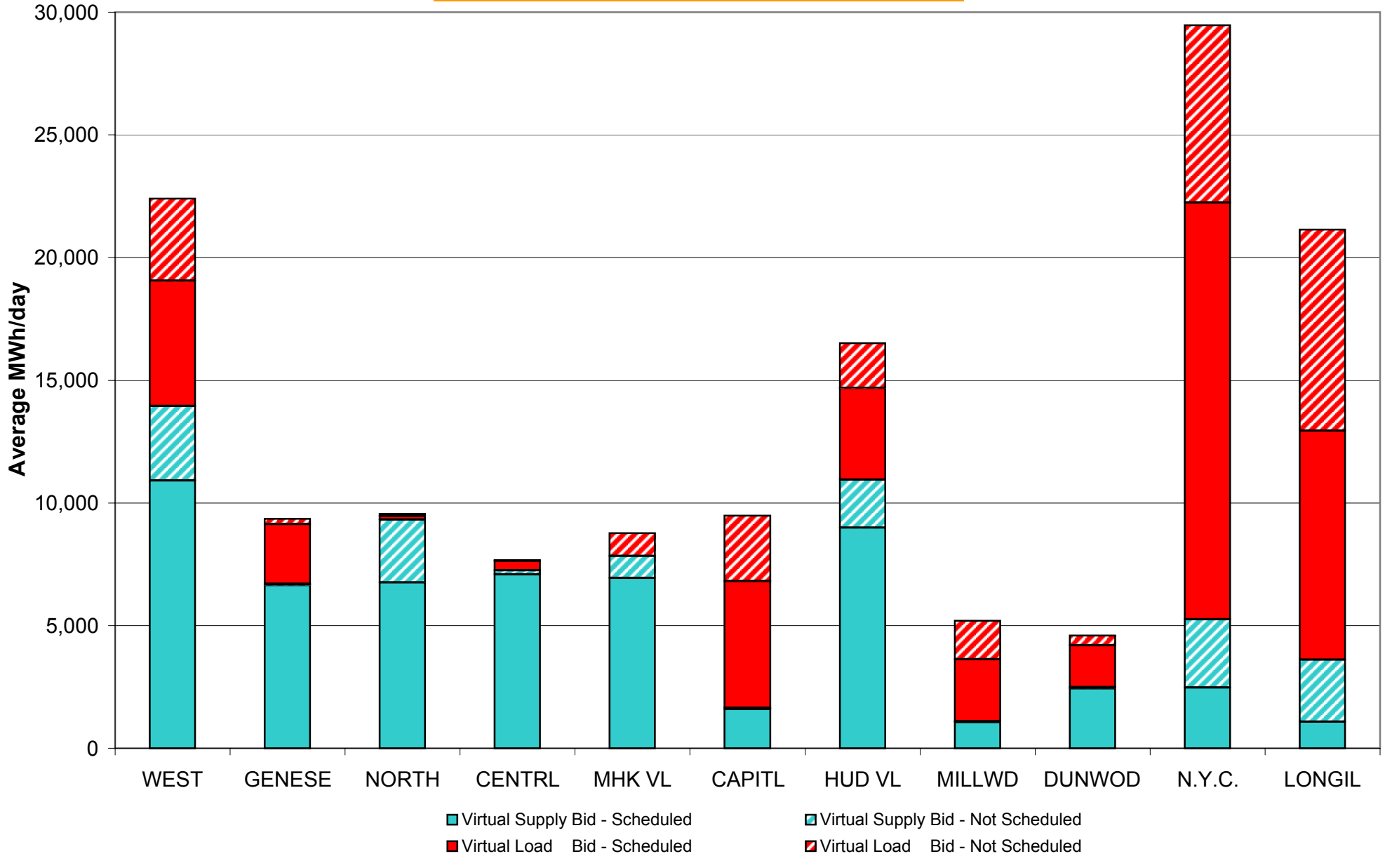


* Calendar days from reservation date. Data available from August 2005.

**NYISO Virtual Trading
Average MWh per day**



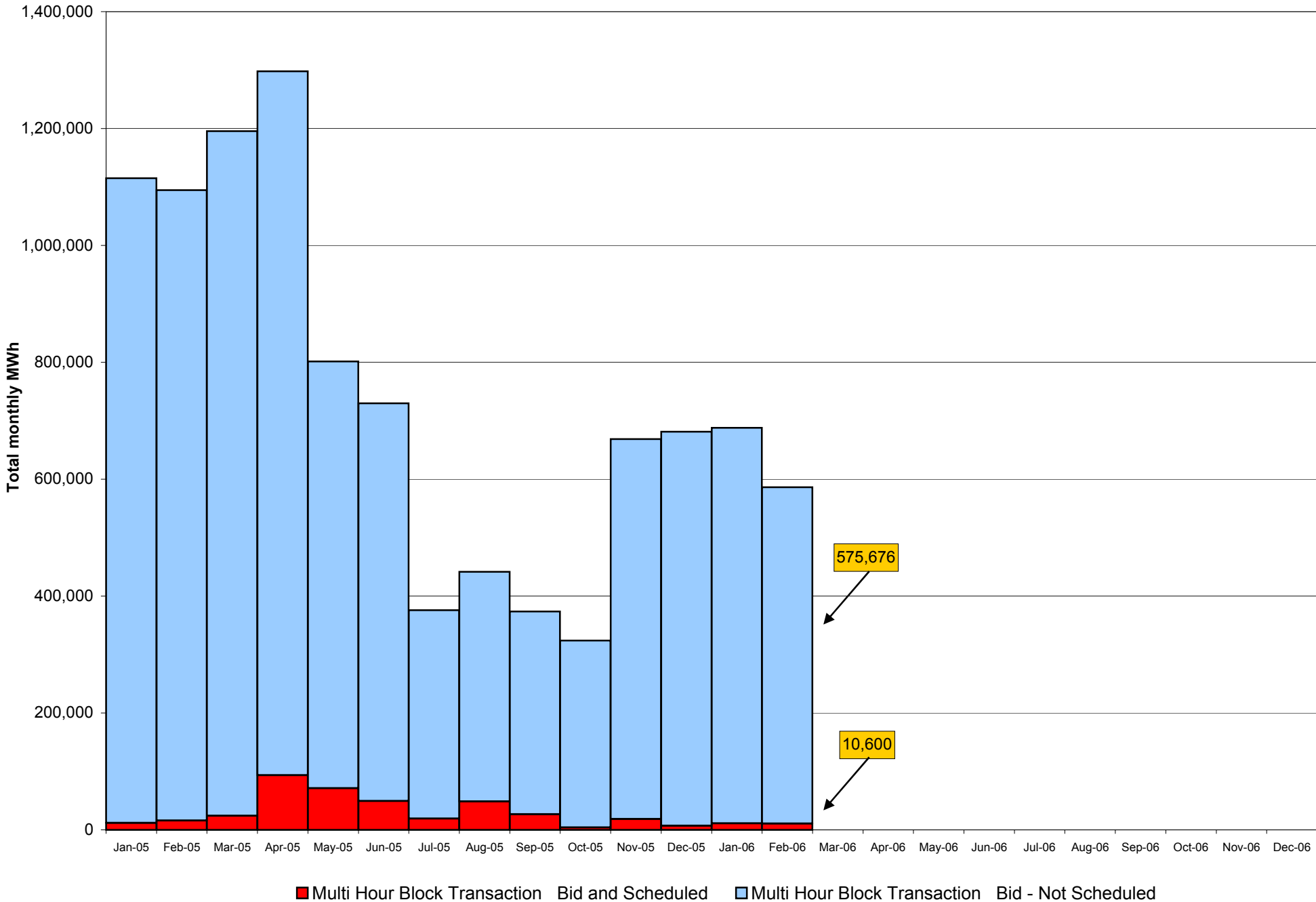
Virtual Load and Supply Zonal Statistics February 2006



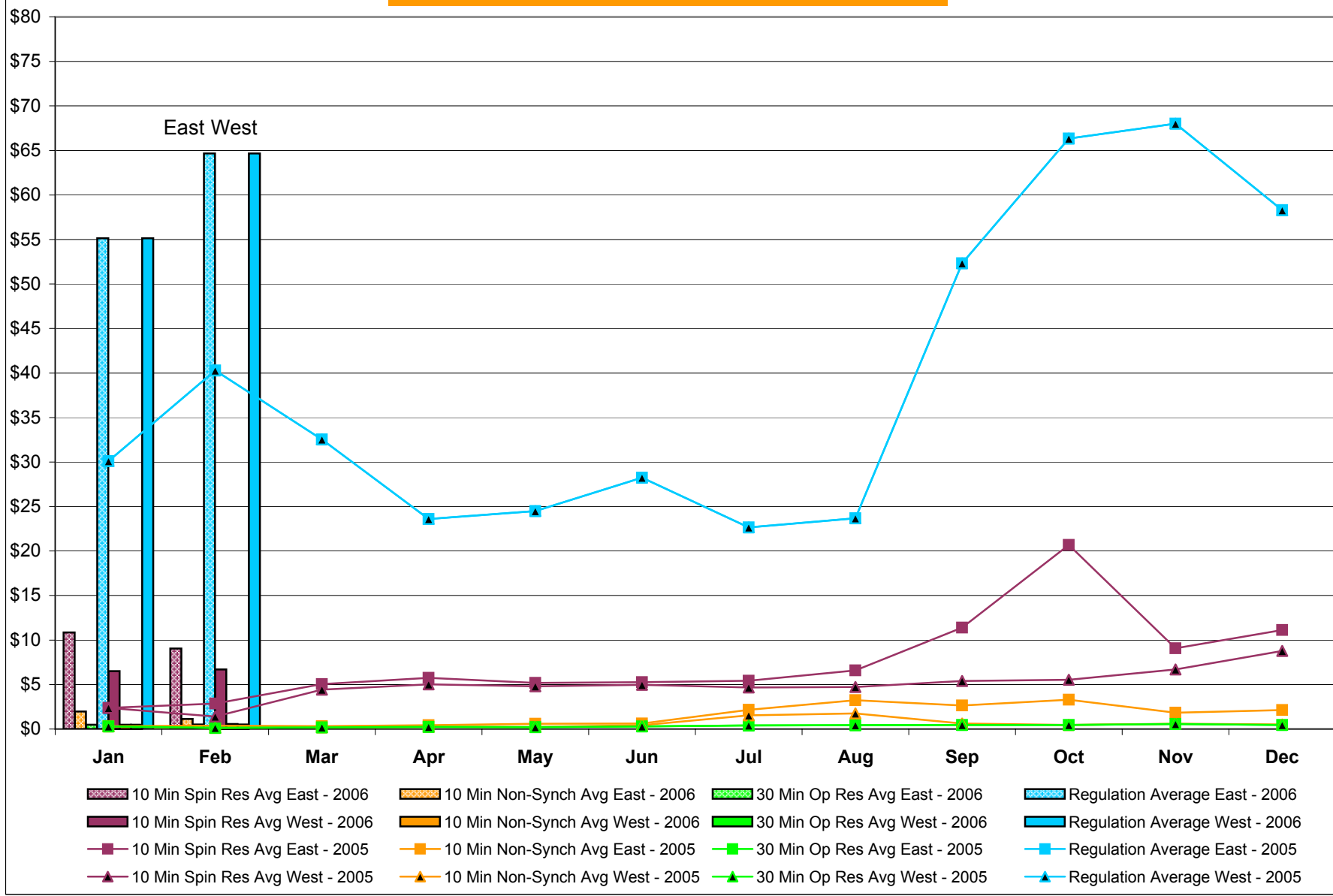
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2006

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid			
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled		
WEST	Jan-06	5,890	2,304	11,610	3,141	MHK VL	Jan-06	46	902	5,884	1,636	DUNWOD	Jan-06	745	644	3,267	26		
	Feb-06	5,103	3,356	10,907	3,042		Feb-06	17	930	6,935	891		Feb-06	1,714	399	2,441	42		
	Mar-06						Mar-06						Mar-06						
	Apr-06						Apr-06						Apr-06						
	May-06						May-06						May-06						
	Jun-06						Jun-06						Jun-06						
	Jul-06						Jul-06						Jul-06						
	Aug-06						Aug-06						Aug-06						
	Sep-06						Sep-06						Sep-06						
	Oct-06						Oct-06						Oct-06						
	Nov-06						Nov-06						Nov-06						
	Dec-06						Dec-06						Dec-06						
GENESE	Jan-06	1,831	708	6,806	73	CAPITL	Jan-06	3,624	1,646	1,192	48	N.Y.C.	Jan-06	19,500	4,668	1,330	3,334		
	Feb-06	2,434	208	6,652	55		Feb-06	5,155	2,682	1,584	65		Feb-06	16,986	7,228	2,463	2,793		
	Mar-06						Mar-06						Mar-06						
	Apr-06						Apr-06						Apr-06						
	May-06						May-06						May-06						
	Jun-06						Jun-06						Jun-06						
	Jul-06						Jul-06						Jul-06						
	Aug-06						Aug-06						Aug-06						
	Sep-06						Sep-06						Sep-06						
	Oct-06						Oct-06						Oct-06						
	Nov-06						Nov-06						Nov-06						
	Dec-06						Dec-06						Dec-06						
NORTH	Jan-06	262	22	5,961	1,658	HUD VL	Jan-06	2,086	2,026	8,595	1,717	LONGIL	Jan-06	8,207	6,064	1,091	1,891		
	Feb-06	139	101	6,749	2,570		Feb-06	3,722	1,834	8,989	1,964		Feb-06	9,345	8,197	1,088	2,511		
	Mar-06						Mar-06						Mar-06						
	Apr-06						Apr-06						Apr-06						
	May-06						May-06						May-06						
	Jun-06						Jun-06						Jun-06						
	Jul-06						Jul-06						Jul-06						
	Aug-06						Aug-06						Aug-06						
	Sep-06						Sep-06						Sep-06						
	Oct-06						Oct-06						Oct-06						
	Nov-06						Nov-06						Nov-06						
	Dec-06						Dec-06						Dec-06						
CENTRL	Jan-06	713	28	3,870	103	MILLWD	Jan-06	1,531	2,596	1,065	11	NYISO	Jan-06	44,436	21,609	50,671	13,639		
	Feb-06	395	27	7,081	165		Feb-06	2,540	1,560	1,067	24		Feb-06	47,550	26,523	55,956	14,122		
	Mar-06						Mar-06						Mar-06						
	Apr-06						Apr-06						Apr-06						
	May-06						May-06						May-06						
	Jun-06						Jun-06						Jun-06						
	Jul-06						Jul-06						Jul-06						
	Aug-06						Aug-06						Aug-06						
	Sep-06						Sep-06						Sep-06						
	Oct-06						Oct-06						Oct-06						
	Nov-06						Nov-06						Nov-06						
	Dec-06						Dec-06						Dec-06						

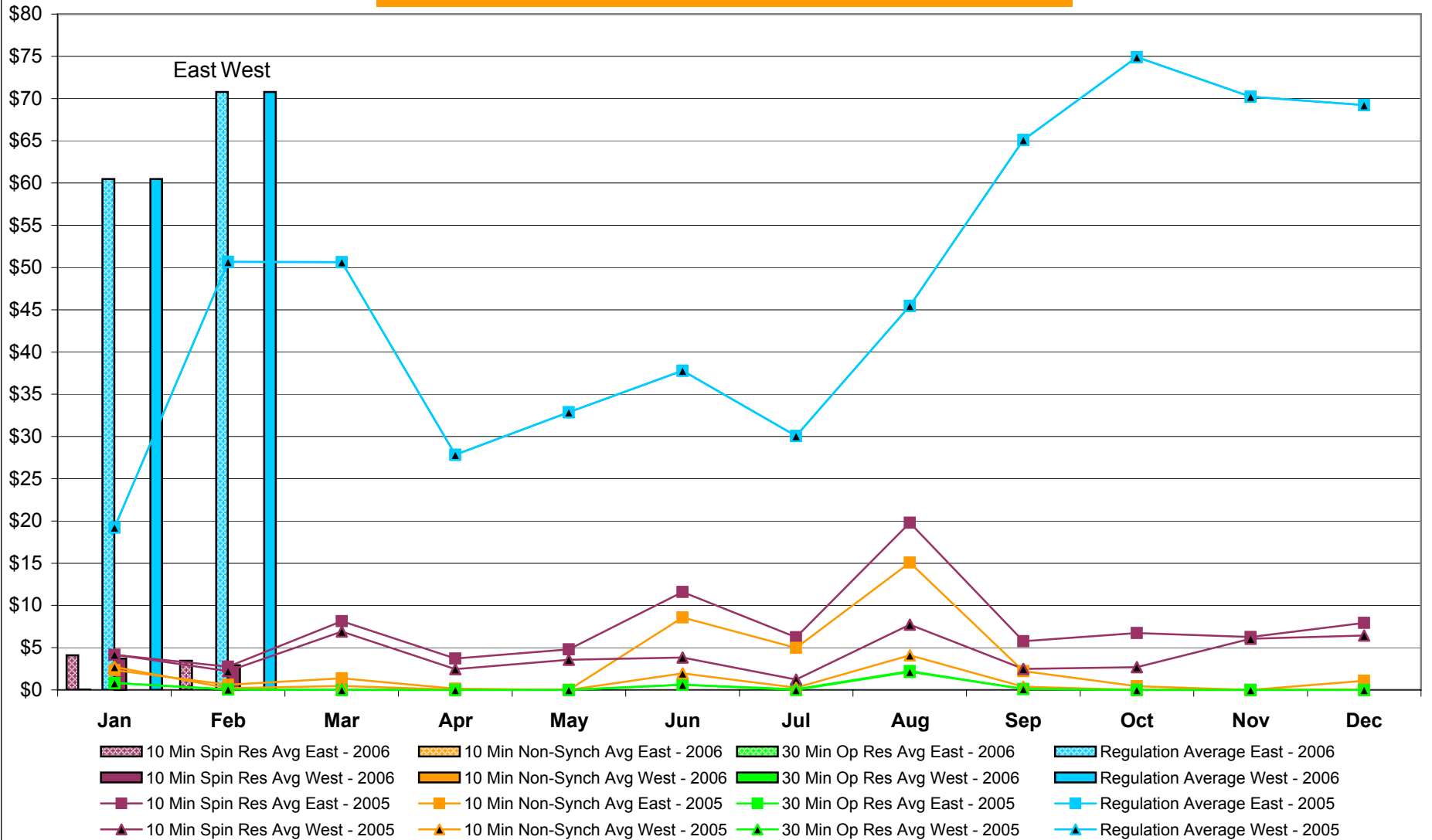
NYISO Multi Hour Block Transactions Monthly Total MWh



NYISO Monthly Average Ancillary Service Prices Day Ahead Market 2005 - 2006

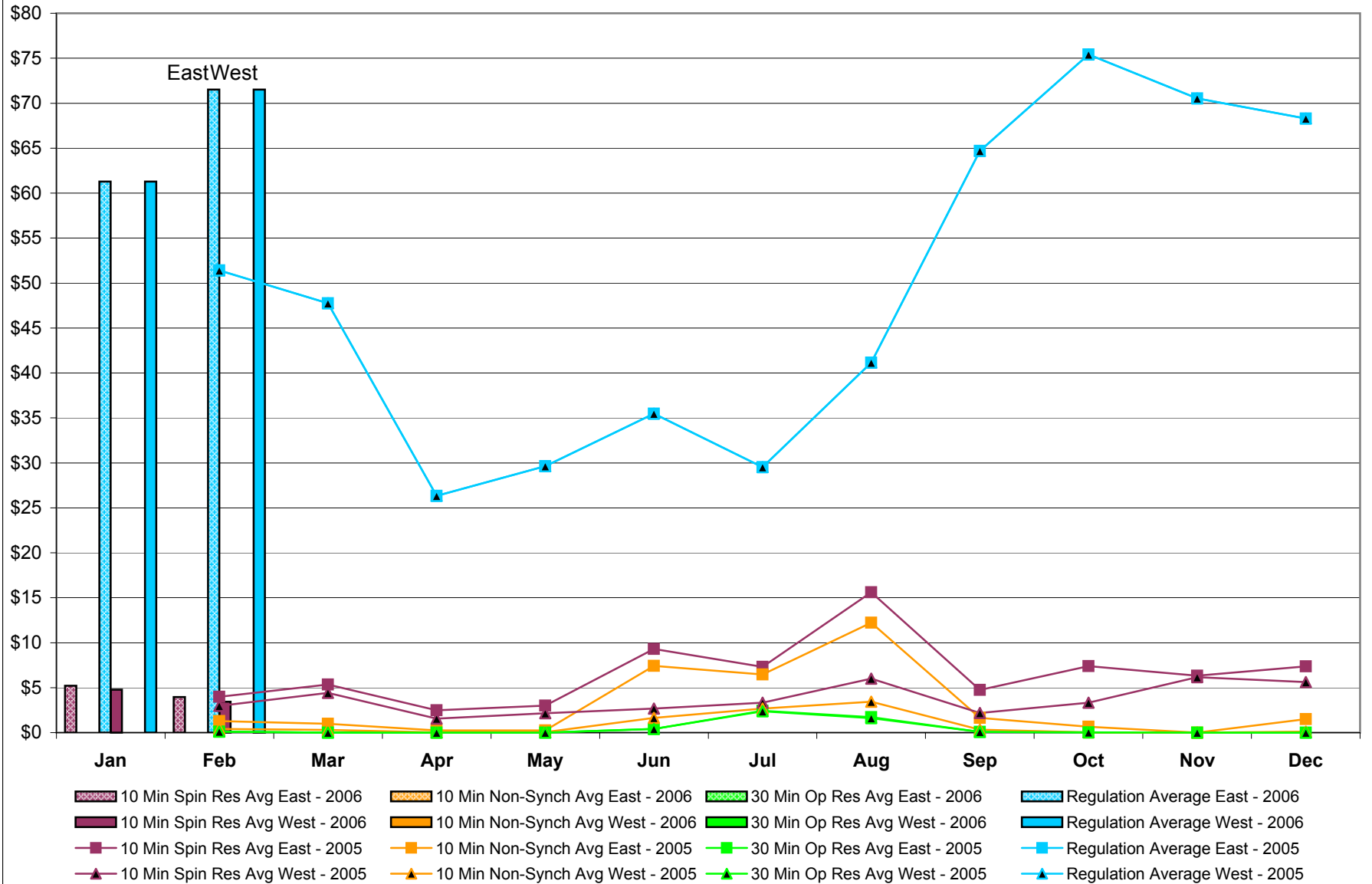


NYISO Monthly Average Ancillary Service Prices RTC* Market 2005 - 2006



* Referred to as RTC beginning February 2005
Prior to February 2005 known as BME or Hour Ahead Market (HAM)

NYISO Monthly Average Ancillary Service Prices Real Time Market* 2005 - 2006



* The Real Time Ancillary Market began in February 2005

NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH)

2006	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market												
10 Min Spin East	10.86	9.06										
10 Min Spin West	6.50	6.70										
10 Min Non Synch East	1.97	1.15										
10 Min Non Synch West	0.50	0.56										
30 Min East	0.48	0.52										
30 Min West	0.48	0.52										
Regulation East	55.13	64.65										
Regulation West	55.13	64.65										
RTC* Market												
10 Min Spin East	4.10	3.44										
10 Min Spin West	3.71	2.93										
10 Min Non Synch East	0.02	0.01										
10 Min Non Synch West	0.00	0.00										
30 Min East	0.00	0.00										
30 Min West	0.00	0.00										
Regulation East	60.46	70.79										
Regulation West	60.46	70.79										
Real Time Market**												
10 Min Spin East	5.20	3.96										
10 Min Spin West	4.78	3.43										
10 Min Non Synch East	0.01	0.00										
10 Min Non Synch West	0.00	0.00										
30 Min East	0.00	0.00										
30 Min West	0.00	0.00										
Regulation East	61.28	71.52										
Regulation West	61.28	71.52										
2005	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market												
10 Min Spin East	2.38	2.87	5.06	5.76	5.19	5.26	5.44	6.59	11.38	20.70	9.08	11.12
10 Min Spin West	2.37	1.39	4.43	5.03	4.80	4.96	4.68	4.73	5.41	5.54	6.68	8.77
10 Min Non Synch East	0.31	0.37	0.31	0.44	0.60	0.61	2.16	3.25	2.65	3.31	1.82	2.14
10 Min Non Synch West	0.31	0.13	0.20	0.24	0.23	0.43	1.54	1.75	0.63	0.47	0.59	0.52
30 Min East	0.31	0.13	0.19	0.24	0.22	0.29	0.41	0.44	0.47	0.46	0.57	0.47
30 Min West	0.31	0.13	0.19	0.24	0.22	0.29	0.41	0.44	0.47	0.46	0.57	0.47
Regulation East	30.10	40.28	32.53	23.61	24.49	28.23	22.66	23.67	52.33	66.33	68.02	58.28
Regulation West	30.10	40.28	32.53	23.61	24.49	28.23	22.66	23.67	52.33	66.33	68.02	58.28
RTC* Market												
10 Min Spin East	4.15	2.75	8.13	3.71	4.80	11.61	6.23	19.80	5.75	6.72	6.25	7.94
10 Min Spin West	4.20	2.23	6.90	2.46	3.58	3.84	1.24	7.72	2.50	2.69	6.06	6.45
10 Min Non Synch East	2.35	0.62	1.38	0.14	0.00	8.58	4.96	15.08	2.22	0.44	0.01	1.07
10 Min Non Synch West	2.72	0.21	0.47	0.03	0.00	1.96	0.25	4.09	0.37	0.00	0.00	0.06
30 Min East	0.83	0.05	0.00	0.00	0.00	0.62	0.08	2.22	0.12	0.00	0.00	0.00
30 Min West	0.83	0.05	0.00	0.00	0.00	0.61	0.00	2.15	0.12	0.00	0.00	0.00
Regulation East	19.23	50.66	50.65	27.85	32.87	37.80	30.07	45.47	65.10	74.90	70.23	69.23
Regulation West	19.23	50.66	50.65	27.85	32.87	37.80	30.07	45.47	65.10	74.90	70.23	69.23
Real Time Market**												
10 Min Spin East	-	3.99	5.34	2.47	3.00	9.30	7.30	15.60	4.75	7.40	6.32	7.36
10 Min Spin West	-	2.97	4.42	1.56	2.16	2.69	3.33	5.99	2.19	3.34	6.16	5.62
10 Min Non Synch East	-	1.27	0.98	0.25	0.24	7.43	6.46	12.22	1.63	0.65	0.00	1.49
10 Min Non Synch West	-	0.41	0.29	0.02	0.07	1.63	2.68	3.44	0.33	0.01	0.00	0.12
30 Min East	-	0.12	0.00	0.00	0.00	0.40	2.43	1.71	0.09	0.01	0.00	0.00
30 Min West	-	0.11	0.00	0.00	0.00	0.40	2.36	1.61	0.09	0.01	0.00	0.00
Regulation East	-	51.41	47.74	26.33	29.62	35.47	29.52	41.14	64.70	75.41	70.52	68.30
Regulation West	-	51.41	47.74	26.33	29.62	35.47	29.52	41.13	64.70	75.41	70.52	68.30

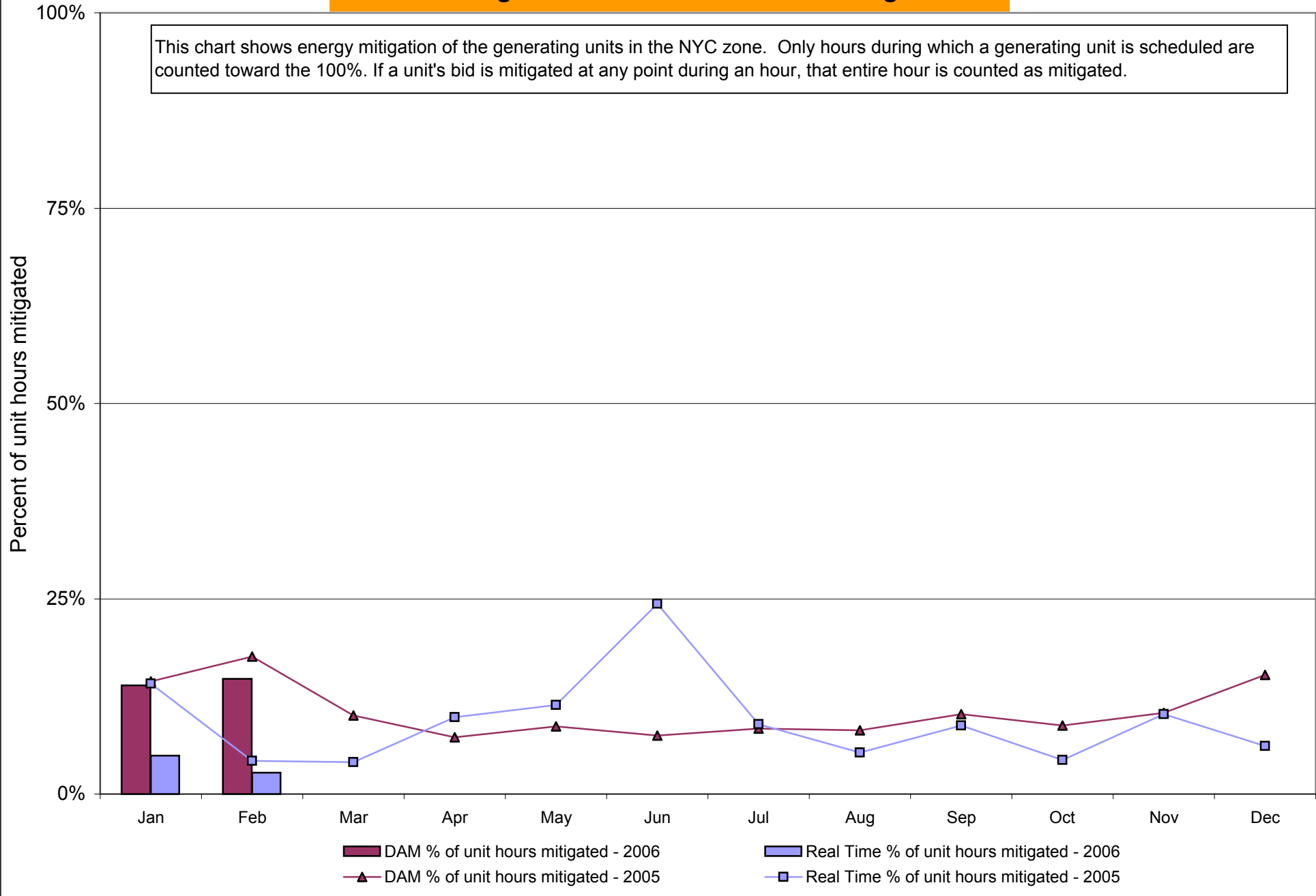
* Referred to as RTC beginning February 2005. Prior to February 2005 known as BME or Hour Ahead Market (HAM).

** The Real Time Ancillary Market began in February 2005.

NYISO In City Energy Mitigation (NYC Zone) 2005-2006

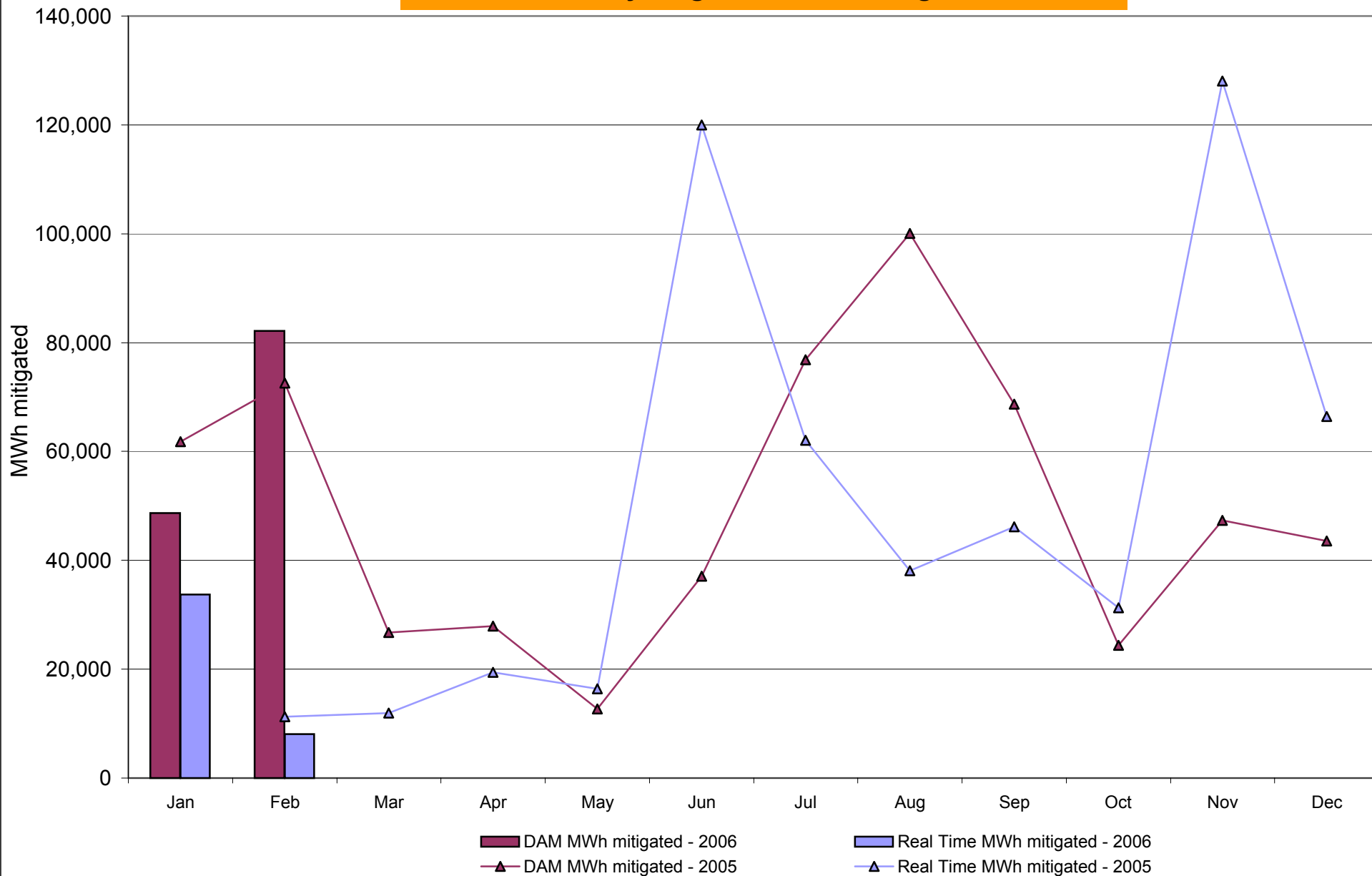
Percentage of committed unit-hours mitigated

This chart shows energy mitigation of the generating units in the NYC zone. Only hours during which a generating unit is scheduled are counted toward the 100%. If a unit's bid is mitigated at any point during an hour, that entire hour is counted as mitigated.



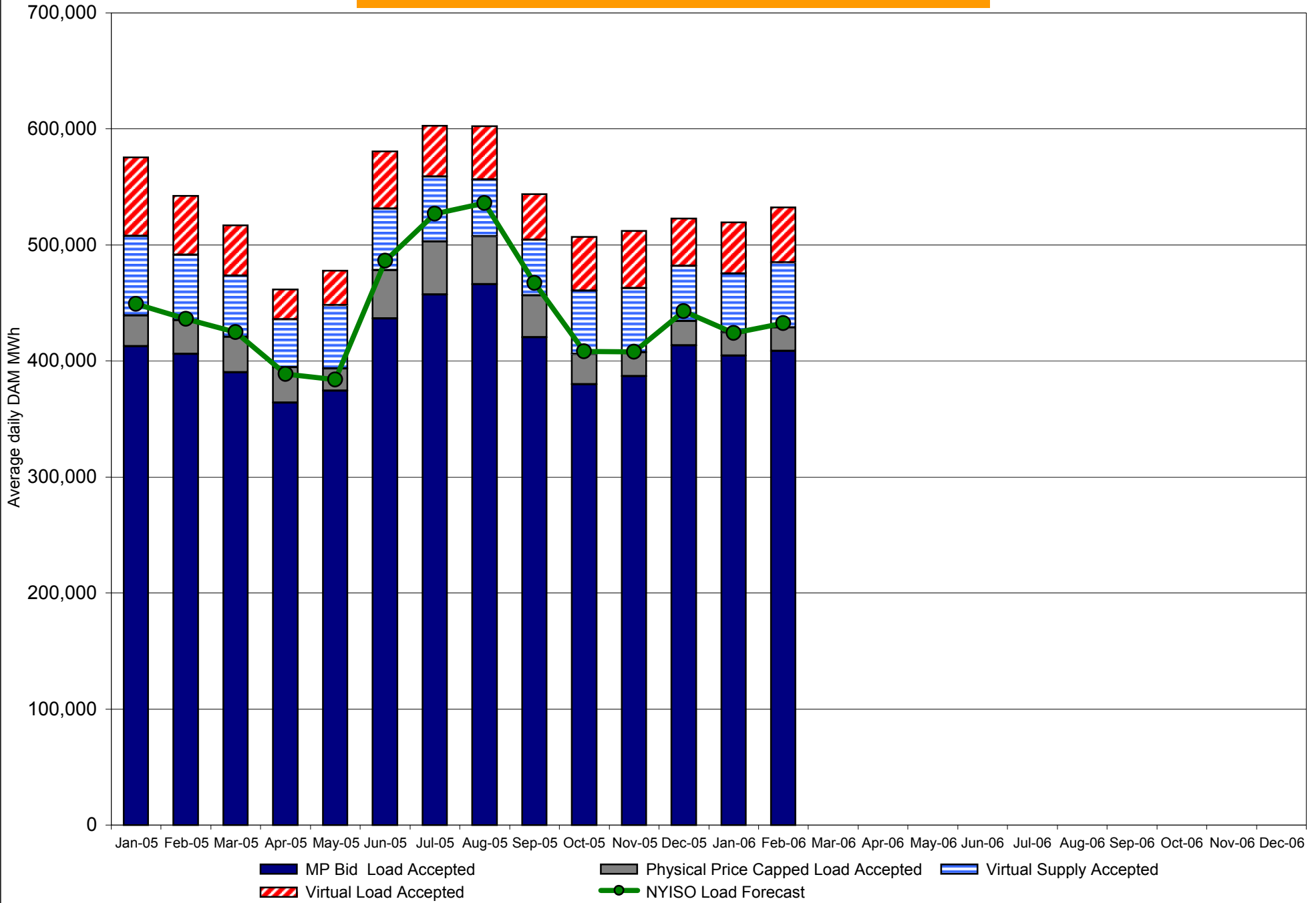
NYISO In City Energy Mitigation (NYC Zone) 2005-2006

Monthly megawatt hours mitigated

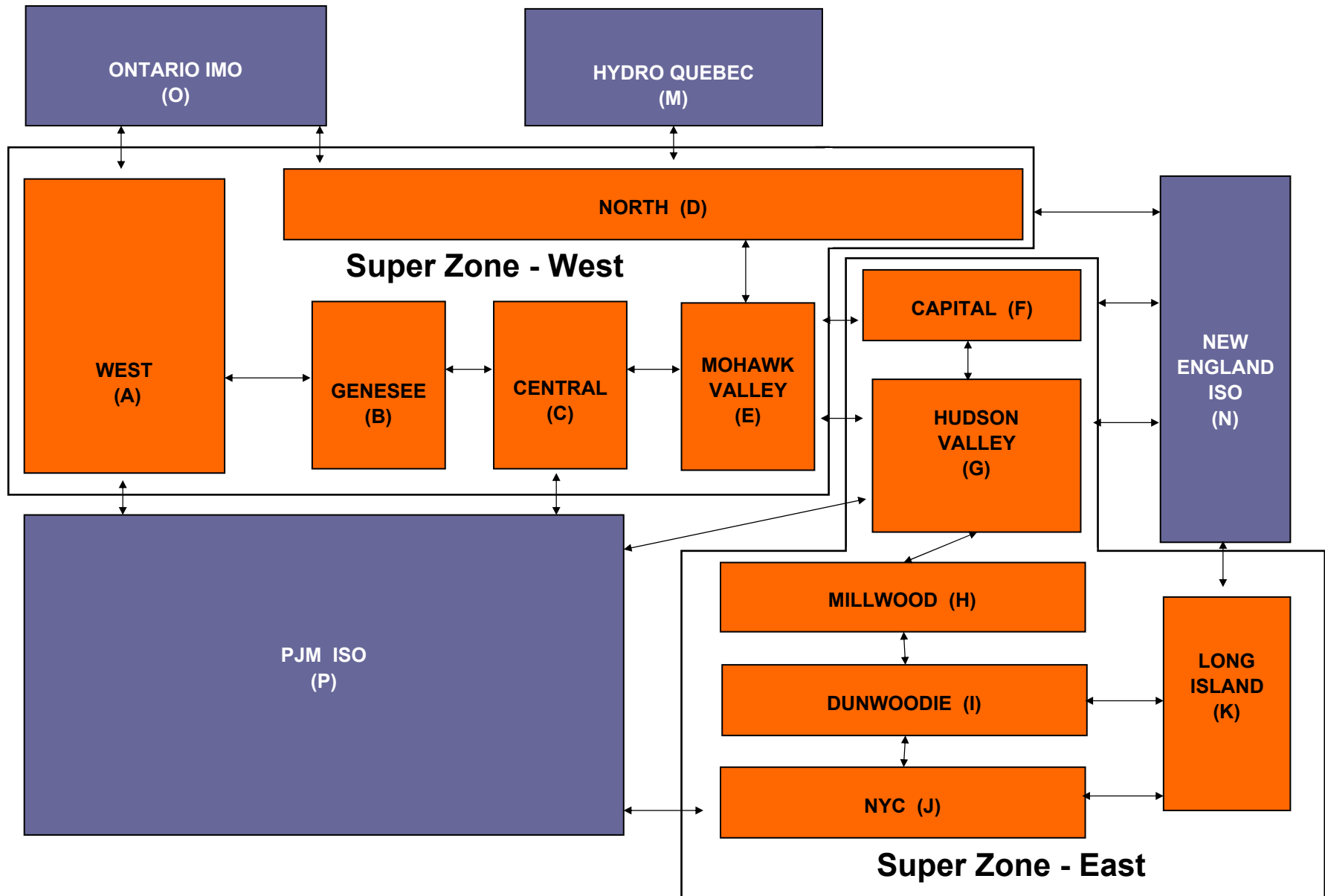


RT mitigation data available with SMD2 deployment in February 2005.

NYISO Average Daily DAM Load Bid Summary



NYISO LBMP ZONES

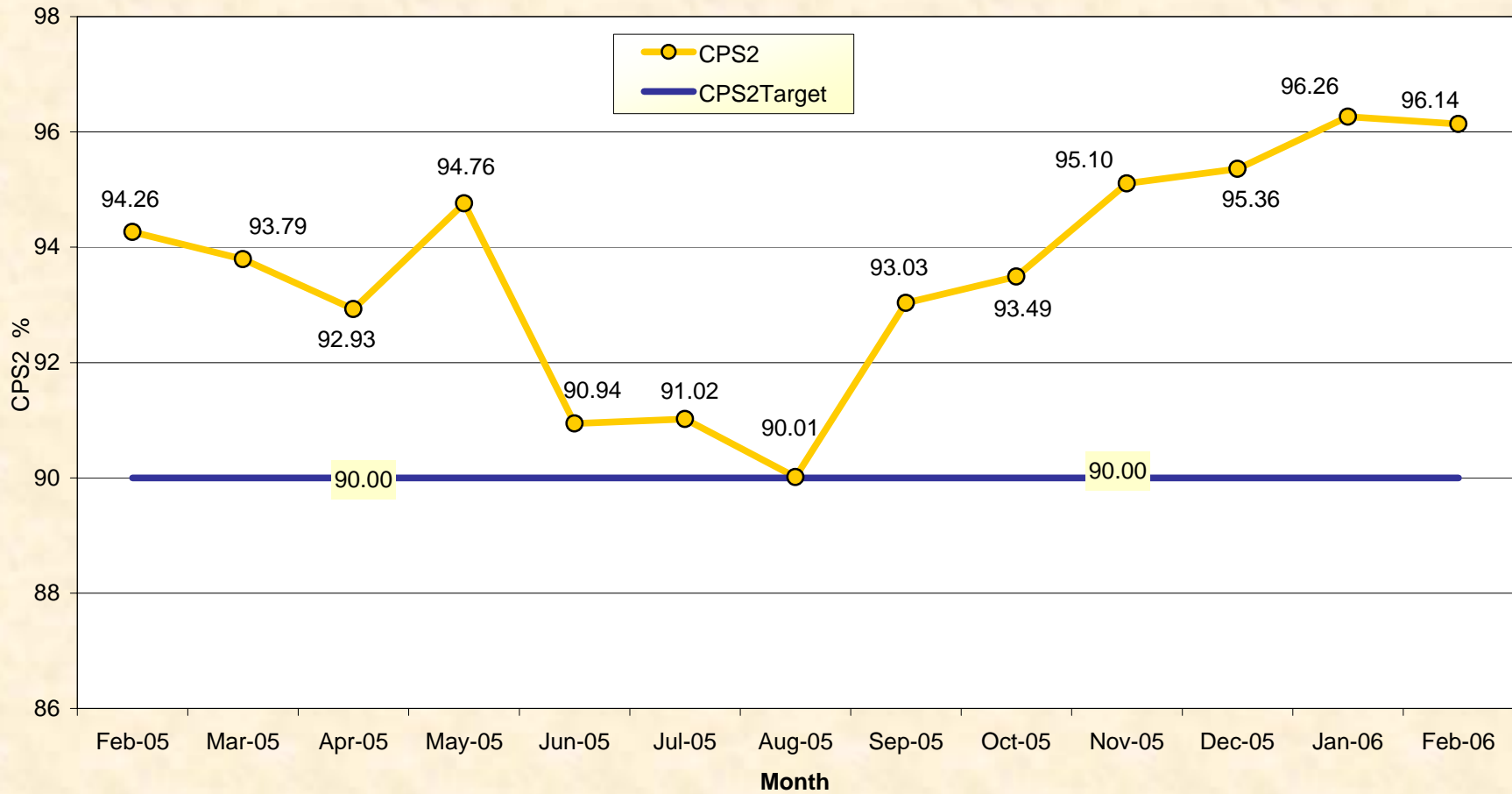


Billing Codes for Chart 4-C

Chart 4-C Category Name	Billing Code	Billing Category Name
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

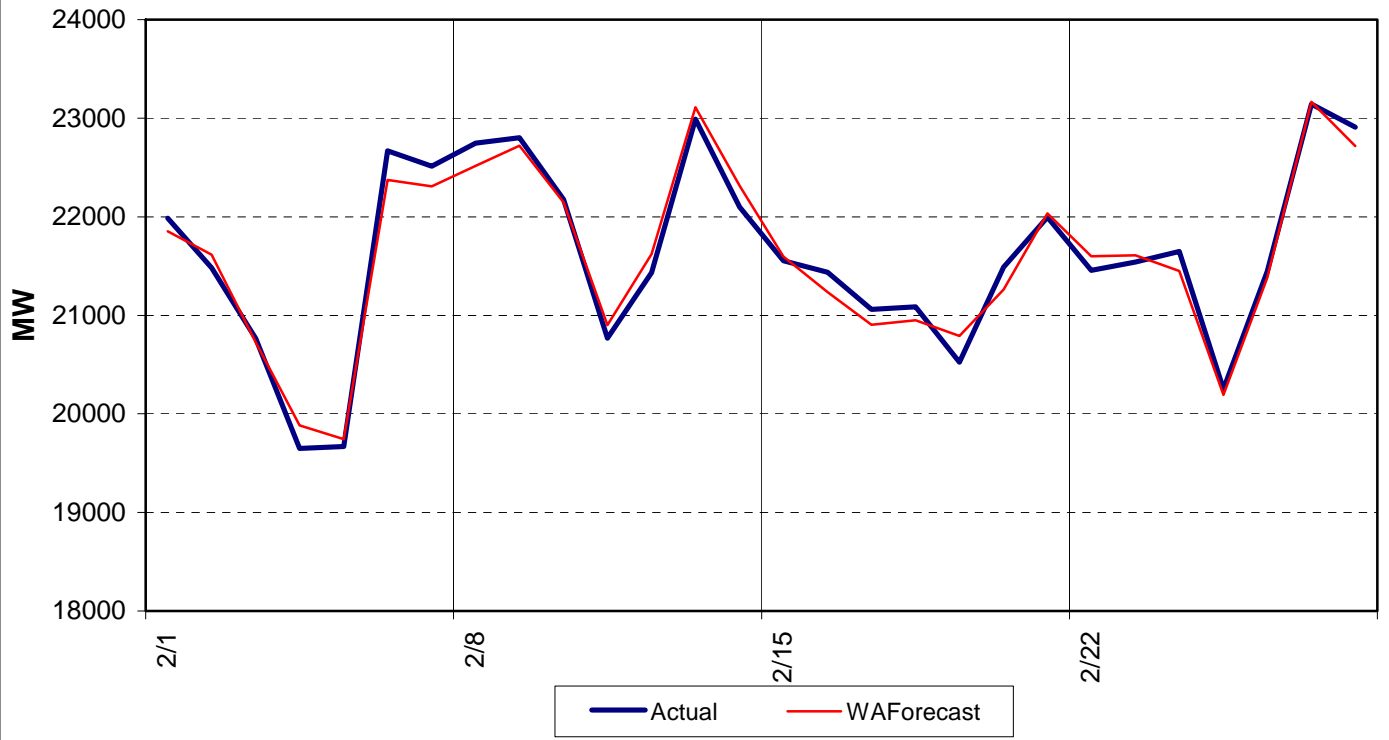
NERC Control Performance Standard

NYISO Compliance
Year 2003/2004

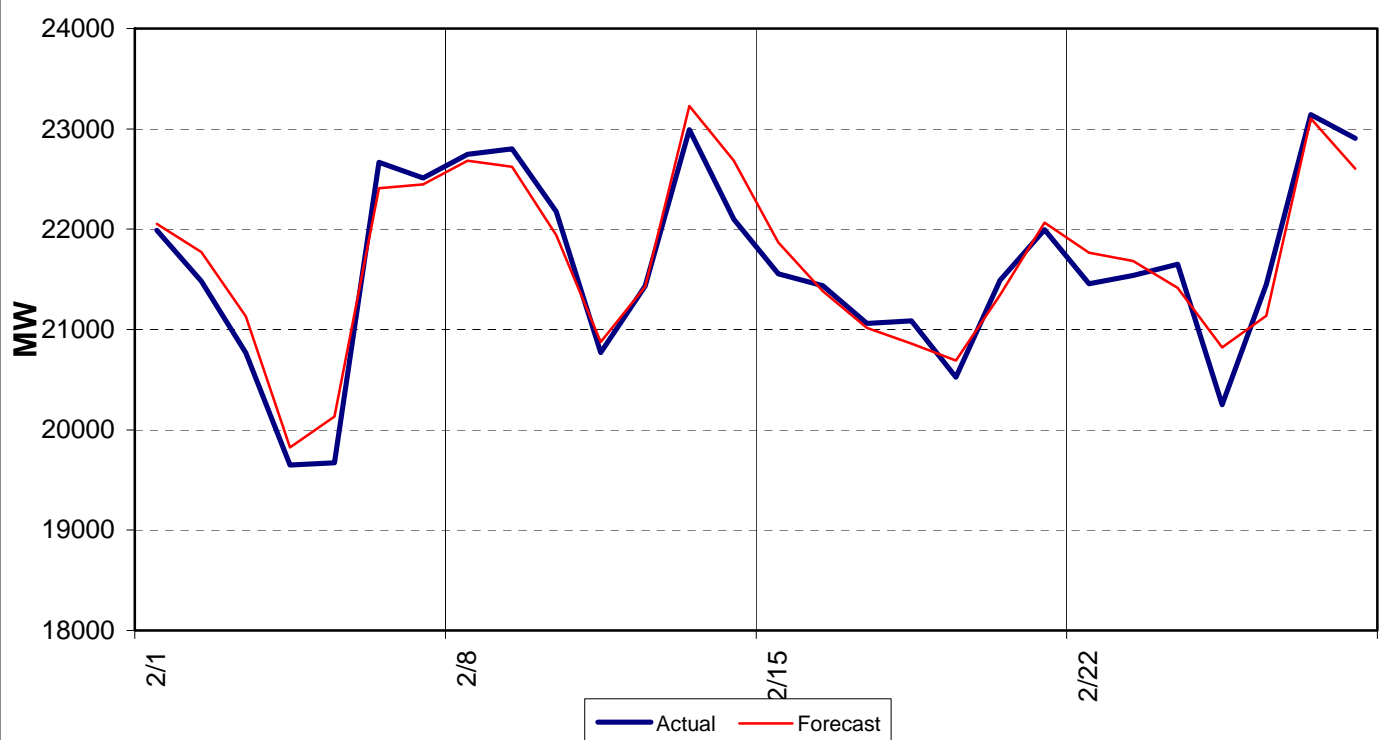


CPS2 for February = 96.14% Compliance Threshold = 90%
CPS2 measures excessive unscheduled power flow resulting from large Area Control Error (ACE)

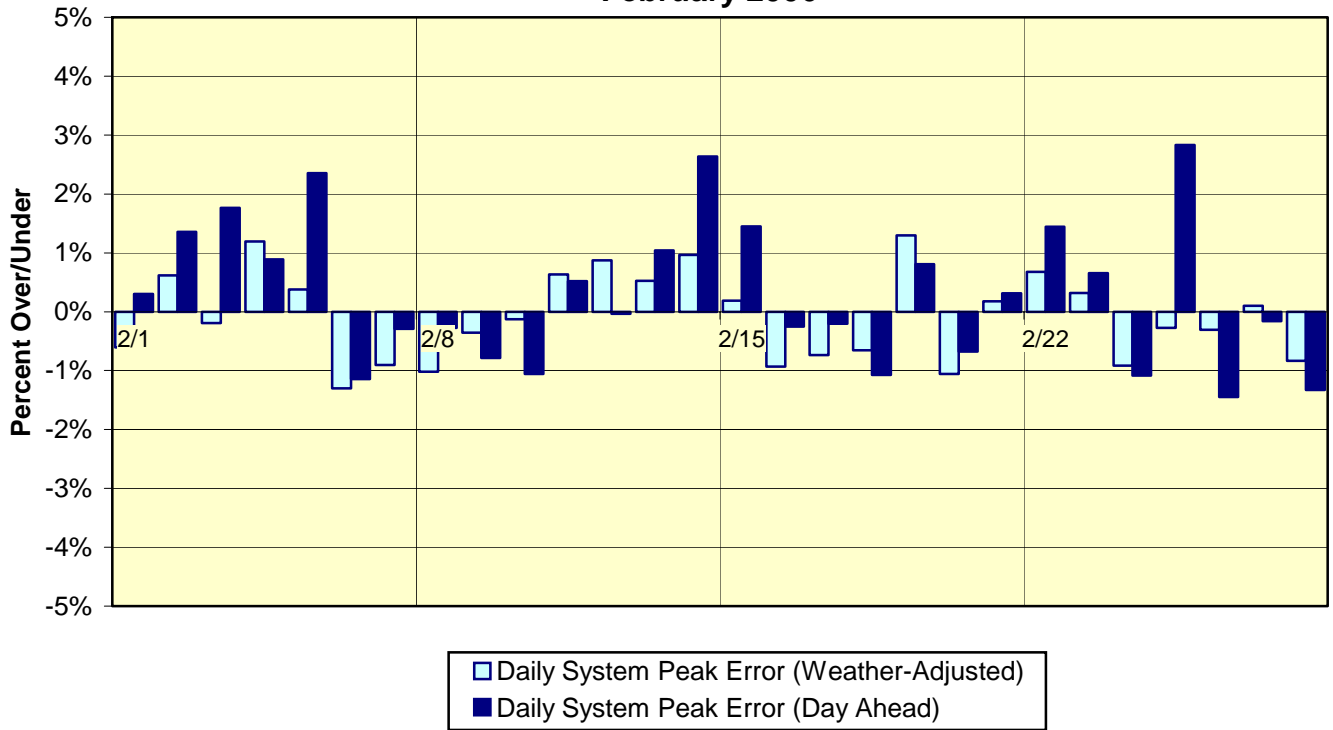
**NYISO Daily Peak Load - February 2006
Actual vs. Weather-Adjusted Forecast**



**NYISO Daily Peak Load - February 2006
Actual vs. Forecast**



Day-Ahead Forecast Daily Forecast Errors of System Peak February 2006



Day-Ahead Forecast Cumulative Performance - Daily System Peak 2006 Year-to-Date





2006 BUDGET VS. ACTUAL VARIANCES

(dollar amounts in thousands)

	<u>YTD through January 2006</u>			
	<i>Revised Budget</i>	<i>Actuals</i>	<i>\$ Var.</i>	<i>% Var.</i>
Capital Assets	\$ 830	\$ 129	\$ (701)	-84%
Salaries & Benefits	4,106	3,826	\$ (280)	-7%
Consultants	1,979	703	\$ (1,276)	-64%
Legal	458	453	\$ (5)	-1%
Building Services	398	490	\$ 92	23%
Computer Services	877	782	\$ (95)	-11%
Insurance	385	389	\$ 4	1%
Telecommunications	426	535	\$ 109	25%
Board of Directors	109	108	\$ (1)	-1%
Meetings, Travel, Training	246	96	\$ (150)	-61%
NPCC Fees	165	165	\$ -	0%
FERC Fees	822	821	\$ (1)	0%
Debt Service & Bank Fees	<u>2,274</u>	<u>2,261</u>	<u>\$ (13)</u>	<u>-1%</u>
TOTAL CASH BUDGET	<u>\$ 13,076</u>	<u>\$ 10,758</u>	<u>\$ (2,318)</u>	<u>-18%</u>
Less: Miscellaneous Revenues	(153)	(314)	(161)	106%
Less: Lease Income on New Building	(154)	(163)	(9)	6%
Less: Proceeds from 2006 Bank Financing	0	0	0	n/a
Plus: Interest on 2006 Bank Financing	0	0	0	n/a
Less: Proceeds from Renovation draws	0	0	0	n/a
Plus: Interest on Renovation draws	0	0	0	n/a
Less: Applied funds from 2005	<u>(1,044)</u>	<u>(1,044)</u>	<u>0</u>	<u>0%</u>
RS#1 SPENDING OVER / (UNDER) RUN	<u>\$ 11,725</u>	<u>\$ 9,289</u>	<u>\$ (2,435)</u>	<u>-21%</u>

Description		Status and Milestone Deliverables
Energy Marketplace Product Enhancements		
A767	MIS Enhancements: Comprehensive Bid Management System	<p>Status: This project is in the concept development phase and will be formally initiated in the first half of 2006.</p> <p>Deliverables: This project will upgrade the web-based application structure to replace overlapping applications by allowing common components to support current application functionality and future application functional growth. One of the deliverables will be the implementation of a more flexible and reliable application infrastructure for the market applications. This project is part of a multi-year effort that will lead to a replacement of the Market Information System (MIS) and related bidding and scheduling applications.</p>
TBD	Enhanced Price Validation	<p>Status: This project is in the concept development and requirements phase. Concept and design work will continue through the first quarter of 2006; development progress will be dictated by various factors including regulatory process, technical feasibility, and resource constraints. A detailed project scoping exercise has been completed, with cost estimates broken down by phase and feature.</p> <p>Deliverables: The NYISO has investigated all known causes of pricing errors, and has taken a systematic approach to determine features and functions that can significantly enhance the price validation process. Product enhancements are proposed to implement proactive price monitoring, improved price reservations, and enhanced price corrections. The project will entail a multi-phase, multi-year implementation of tools to enhance the price monitoring, reservation, and correction processes for the NYISO markets.</p>
A769	Enhanced Scheduling of Combined Cycle Units	<p>Status: This project is in the concept development phase. Concept and design work will continue in 2006; development progress will be dictated by various factors including, regulatory process, technical feasibility, and resource constraints.</p> <p>Deliverables: Market Participants have historically expressed concern that NYISO does not model or schedule combined cycle generating units to their most efficient capabilities, thus impacting both real-time operations and market outcomes. This project will deliver a scheduling software solution and network modeling optimization for combined cycle generating units. Software may perform 15-minute economic dispatch scheduling for nominally off dispatch units during the real-time commitment execution and reflect those schedules into the real-time dispatch process.</p>
A706	Intra-Hour Transaction Scheduling (ITS)	<p>Status: This project is in the concept development phase. Concept and design work will continue in 2006; development progress will be dictated by various factors including, regulatory process, technical feasibility, and resource constraints.</p> <p>Deliverables: In 2005, the NYISO conducted a pilot project to assess the ability to evaluate and schedule intra-hour transactions and to identify any operational issues with scheduling. Additional work in 2006 will be based on the outcome of the pilot program, however, it is not assured that any significant software development will be completed in 2006.</p>

Description		Status and Milestone Deliverables
TBD	Wind Forecasting	<p>Status: This project is in the concept development phase. Concept and design work will continue in 2006; development progress will be dictated by various factors including, regulatory process, technical feasibility, and resource constraints.</p> <p>Deliverables: Design and implementation of the required forecasting systems that would be necessary to efficiently and reliably manage the introduction of significant amounts of intermittent energy sources in New York.</p>
ICAP Marketplace Product Enhancements		
A543	ICAP Market Automation – Phase I	<p>Status: Verification testing by Auxiliary market operations and market trials by Market Participants were completed in 2005. Parallel testing of all the features has been ongoing since the 4th quarter of 2005. Full deployment and activation of the project is on schedule for March 2006.</p> <p>Deliverable: An automated application to run the ICAP market, also implementing a security model for single sign-on. Allow Market Participants to place bids and offers via the web or upload templates, execute the monthly and strip auctions, perform certification, run the spot auction and post the results and bills.</p>
TBD	ICAP Auction Automation – Phase II	<p>Status: This project is in a preliminary planning phase and will be formally initiated in 2006, following the successful deployment of phase 1 and subsequent post-deployment review of ICAP market operations.</p> <p>Deliverables: Following the implementation of the first phase of the ICAP Auction Automation software project, a certain subset of enhancements are planned to complete the full suite of planned features.</p>
TCC Marketplace Product Enhancements		
A541	TCC Auction Automation – Phase I	<p>Status: The testing process for the first phase of the TCC Auction Automation project is well underway. The Awards processing is the planned first phase deliverable. Following phases will address the database and Bidding functions required to fully automate the auction processes. Testing is proceeding well; deployment is scheduled for the 2nd quarter of 2006.</p> <p>Deliverables: This project will take a phased approach to fully automate the TCC auction and data validation processes. Preliminary phases produced a set of data validation tools that compliment the current (manual) processes. Final delivery will produce user interfaces that can support the online data entry, reporting of TCC auction information, and provide auction data to the auction analysis products. It is anticipated this project will continue into 2007.</p>

Description		Status and Milestone Deliverables
TBD	TCC Auction Automation – Phase II & III	<p>Status: This project is in a preliminary planning phase and will be formally initiated in 2006. Detailed requirements development has been ongoing; facilitation is being performed by software vendor (Nexant).</p> <p>Deliverables: Following the implementation of the first phase of the TCC Auction Automation software project, following phases will deliver the Database and Bidding functionality required to fully automate the TCC markets.</p>
Operations and Reliability Product Enhancements		
A770	Outage Schedule Reporting	<p>Status: This project is in a preliminary planning phase and is planned to be formally initiated in 2006.</p> <p>Deliverables: As part of the SMD2 project, the Outage Scheduling software was moved entirely to the Ranger system for both Scheduling and Operations to provide consistency. However, the processes of creating the Outage Schedule reports remains on a secondary database. The creation of the required reports will be ported to the RANGER system.</p>
A843	Integration of OOM and SRE Applications	<p>Status: This project is in a preliminary planning phase and is planned to be formally initiated in 2006.</p> <p>Deliverables: Replacement of the Out of Merit (OOM) and Supplemental Resource Evaluation (SRE) applications used by the control room floor. These applications are currently built upon an unsupported platform (Oracle Forms) and can be design to be more efficient and error prone if they are consolidated into a single suite of application functions.</p>
Financial Service Product Enhancements		
A845	BAS Replacement / Billing Engine	<p>Status: This project is in the detailed requirements phase; some components have progressed into development and unit testing. An iterative development approach is being employed where groups of the billing rules are being ported to the new engine in phases. The project is on schedule, with deployment readiness planned in the 4th quarter of 2006.</p> <p>Deliverables: Implementation of a rules-based design as a replacement to the settlements engine in the Billing and Accounting System (BAS). Project will leverage technology investment made as part of the Billing Simulator and will lead to a higher performing calculation engine for billing, as well as a more flexible architecture for managing future changes to the settlements processes. This project is part of a multi-year effort to replace the entire billing system including, the invoicing components, web-based reconciliation, and integration of certain credit functions.</p>
A836	Automation of Voltage Support Service (VSS) Payments	<p>Status: This project is in the development phase; deployment is planned for mid-2006.</p> <p>Deliverables: Automation of a manual settlements' process. This effort is part of a larger effort to reduce and / or eliminate the need to perform manual billing adjustments on customer invoices. Opportunities will be explored through the year to determine additional automation features that can be implemented, and those projects will be individually presented as they are launched.</p>

Description		Status and Milestone Deliverables
Business Intelligence Product Enhancements		
A849	DSS Pricing and Operational Data Mart	<p>Status: This project is in the final activities within the detailed requirements phase. Phased deliveries are scheduled to provide functionality in 2nd and 3rd quarters of 2006.</p> <p>Deliverables: During recent years, the NYISO has made a significant investment in data warehousing technology through the implementation of the Decision Support System (DSS) to support the NYISO settlements processes. This project will expand the DSS customer base by delivering pricing data that will support the price validation processes and provide greater transparency to the NYISO markets.</p>
TBD	Enhanced Portal Dashboards	<p>Status: This project is in a preliminary planning phase and is planned to be formally initiated in 2006.</p> <p>Deliverables: Enhancements made to the NYISO Portal platform to support the implementation of the new data elements available through the Decision Support System (DSS), as well as improved reporting functionality to augment a wide variety of data supplied through this mechanism. Initial focus will be applied to the pricing and operational data capabilities.</p>
Other NYISO Key Projects		
A775	Consolidate NYISO Offices	<p>Status: Personnel relocation activities have completed that enabled the NYISO to vacate the Washington Avenue facility and fully occupy the 4th floor of the new Head Quarters facility. The Phoenix Company employees have vacated the remaining floors of the new building; planning phases are underway for NYISO construction of floors 1-3.</p> <p>Deliverables: This project seeks to secure ~150,000 square feet of office space to include administrative offices, alternate control center and back-up IT/disaster recovery functionality. During 2006, this facility would replace the current NYISO locations at Washington Avenue, Wolf Road, and Western Turnpike.</p>

NYISO REGULATORY FILINGS – FEBRUARY 2006

- Feb. 2, 2006 Multiple third party filings of motions to intervene and comment regarding NYISO's third annual compliance report on implementation of the ICAP Demand Curve and Withholding Behavior under the ICAP Demand Curve (ER03-647-008)
- Feb. 2, 2006 NYISO filing on behalf of LIPA regarding revisions to LIPA's Transmission Service Charge rate shown in OATT Attachment H (ER06-605-000)
- Feb. 2, 2006 NYISO filing of original signature page of affidavits for NYISO's 1/31/06 compliance report filing demonstrating the inadequacy of a one-day multiplier in the formula used to calculate collateral requirements for virtual transactions (ER05-941-006)
- Feb. 6, 2006 NYISO filing of response to 1/6/06 request for data request regarding NYISO 11/8/05 regarding report of implementations on market mitigations measures (ER06-185-000)
- Feb. 7, 2006 Multiple third party filings of motions to intervene and protest regarding NYISO's 1/23/06 request for tariff waiver and expedited action concerning NYISO's cost allocation process for interconnection projects (ER06-558-000)
- Feb. 8, 2006 NYISO filing of its Sixth Quarterly Report regarding progress toward changes to software modeling requirements and market rules for improved utilization of combined cycle units (ER04-230-022, ER01-3155-015, ER01-1385-024, EL01-45-023)
- Feb. 8, 2006 NYISO filing of a report regarding tariff implementation errors and a request for approval of a proposed compensation methodology (ER06-617-000)
- Feb. 10, 2006 NYISO filing of a request for an extension of time to respond to FERC's 1/27/06 deficiency letter regarding NYISO's black start and system restoration services (ER06-310-001)
- Feb. 21, 2006 Multiple third party filings of motion to intervene and protest regarding NYISO's 1/31/06 collateral for virtual transactions filing (ER05-941-000)
- Feb. 21, 2006 NYISO filing of a response to FERC's 1/27/06 deficiency letter concerning NYISO's filing regarding black start and system restoration services (ER06-310-000)
- Feb. 23, 2006 NYISO filing of an answer to a third party protest regarding NYISO's 1/23/06 request for tariff waiver and expedited action concerning NYISO's cost allocation process for interconnection projects (ER06-558-000)
- Feb. 24, 2006 NYISO and NYTO joint filing of a response to multiple third party protests of their joint wind energy interconnection compliance filing (ER06-506-000)
- Feb. 27, 2006 NYISO filing of a request for an extension of time to submit a compliance report regarding demand side resources (ER04-230-010/014/019)

Feb. 28, 2006 NYISO filing of a demand side resource compliance report
(ER04-230-010/014/019)

This list is current as of 11:01 A.M. February 28, 2006.

FERC ORDERS – FEBRUARY 2006

- Feb. 2, 2006 FERC order dismissing NIMO's complaint v NYISO and the NYS Reliability Council regarding current practices pertaining to mandatory minimum ICAP requirements for the purpose of preserving reliable electric service throughout the NYCA (EL06-1-000)
- Feb. 10, 2006 FERC letter order accepting NYISO's 1/17/06 compliance filing of tariff revisions regarding ICAP demand curve parameters (ER05-428-006)
- Feb. 14, 2006 FERC letter order accepting a coordination agreement between ISO New England and NYISO including a rate schedule for emergency pricing (ER06-421-000)
- Feb. 14, 2006 FERC letter order accepting NYISO's request for an extension of time to respond to FERC's deficiency letter regarding NYISO's filing of proposed compensation provisions concerning Black Start and System Restoration Services (ER06-310-000)
- Feb. 23, 2006 FERC order concerning NYISO's 7/21/05 netting bilaterals compliance report and directing NYISO to file a timetable for the implementation of the netting of bilaterals project and the submission of quarterly status reports on progress to resolve outstanding issues (ER03-552-011)
- Feb. 27, 2006 FERC tolling order granting rehearing for further consideration regarding NYISO's proposed new collateral requirements for the virtual transactions market (ER05-941-003)
- Feb. 27, 2006 FERC order granting NYISO a one time waiver of certain OATT Attachment S provisions concerning the cost allocation process for new interconnection projects (ER06-558-000)
- Feb. 28, 2006 FERC letter order accepting for informational purposes the NYISO's 10/31/05 report on its plan and schedule for shortening time periods for posting notices of price corrections and for correcting prices under NYISO's Temporary Extraordinary Procedures, as well as phasing out TEP altogether (ER04-230-021)

This list is current as of 9:40 A.M. March 1, 2006.