The amount being billed for the Ramapo Phase Angle Regulator (PARS) for the month of **March** is:

\$356,749.00. The annual true-up adjustment occurs each August.

| 1988 and 2017 Ramapo PAR Carrying Charges | | |
|---|--------------|--|
| 1988 PAR Carrying Charge – March 2023 | \$39,144.00 | |
| 2017 PAR Carrying Charge – March 2023 | \$165,363.00 | |
| Total | \$204,507.00 | |

REMINDER:

<u>1988 and 2017 Ramapo PAR:</u>

- Beginning September 1, 2022, carrying charges will be billed in the amount of \$204,507 per month.

2013 Ramapo PAR Carrying Charges

| March 2023 Carrying Charge | \$152,242.00 |
|----------------------------|--------------|
| Total | \$152,242.00 |

REMINDER:

2013 PAR:

Beginning September 01, 2022, carrying charges will be billed in the amount of \$152,242 per month.