The amount being billed for the Ramapo Phase Angle Regulator (PARS) for the month of May is:

\$356,749.00. The annual true-up adjustment occurs each August.

1988 and 2017 Ramapo PAR Carrying Charges

Total	\$204,507.00
2017 PAR Carrying Charge – May 2023	\$165,363.00
1988 PAR Carrying Charge – May 2023	\$39,144.00

REMINDER:

1988 and 2017 Ramapo PAR:

- Beginning September 1, 2022, carrying charges will be billed in the amount of \$204,507 per month.

2013 Ramapo PAR Carrying Charges

May 2023 Carrying Charge	\$152,242.00
Total	\$152,242.00

REMINDER:

2013 PAR:

- Beginning September 01, 2022, carrying charges will be billed in the amount of \$152,242 per month.