



Transmission Congestion Contracts Manual Attachments

**Attachment C Autumn 2019 Centralized TCC Auction and Winter
2019-2020 Reconfiguration Auctions: Effective
Periods of TCCs, Sub-Auctions and Rounds**

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Prepared By: NYISO TCC Market Operations

New York Independent System Operator
10 Krey Boulevard
Rensselaer, NY 12144
(518) 356-6060
www.nyiso.com

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Attachment C

Autumn 2019 Centralized TCC Auction and Winter 2019-2020 Reconfiguration Auctions: Effective Periods of TCCs, Sub-Auctions and Rounds

1. The Rules, Procedures and Guidelines for the Centralized TCC Auction and Reconfiguration Auctions of TCCs to which this is attached shall:

- a. govern the proceedings of an auction to be conducted by the New York Independent System Operator (“NYISO”) during the period from August 23, 2019 to October 10, 2019, whereby holders of Transmission Congestion Contracts ("TCCs") may release those TCCs for sale and other auction participants may bid to purchase TCCs ("Autumn 2019 Centralized TCC Auction"); and,
- b. govern the proceedings of monthly auctions to be conducted by the NYISO during the period October 2019 to March 2020, whereby holders of TCCs may release those TCCs for sale and other auction participants may bid to purchase TCCs ("Reconfiguration Auction") (also, Autumn 2019 Centralized TCC Auction and Reconfiguration Auction referred to, collectively, as “Auctions”).

2. Effective Periods of TCCs Purchased in the Centralized TCC Auction or Reconfiguration Auction

- 2.1. The total number of TCCs sold in the Autumn 2019 Centralized TCC Auction will be the sum of (i) the transmission capacity associated with Original Residual TCCs allocated to the Transmission Owners, but not (a) sold through a Direct Sale, (b) sold as Two-Year TCCs in the Spring 2018 Centralized TCC Auction, (c) sold as Two-Year TCCs in the Spring 2019 Centralized TCC Auction, (d) sold as One-Year TCCs in the Spring 2019 Centralized TCC Auction, (e) converted into RCRR TCCs, or (f) converted to existing and valid Historic Fixed Price TCCs at any time before the Autumn 2019 Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2019; (ii) the transmission capacity associated with ETCNL initially allocated to the Transmission Owners, but not (a) sold through a Direct Sale, (b) sold as Two-Year TCCs in the Spring 2018 Centralized TCC Auction, (c) sold as Two-Year TCCs in the Spring 2019 Centralized TCC Auction, (d) sold as One-Year TCCs in the Spring 2019 Centralized TCC Auction, (e) converted into ETCNL TCCs, or (f) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2019 Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2019; (iii) Residual Transmission Capacity not (a) converted to RCRR TCCs, (b) converted to Original Residual TCCs, (c) sold as Two-Year TCCs in the Spring 2018 Centralized TCC Auction, (d) sold as Two-Year TCCs in the Spring 2019 Centralized TCC Auction, (e) sold as One-Year TCCs in the Spring 2019 Centralized TCC Auction, or (f) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2019

Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2019; and (iv) any TCCs offered for sale by a Primary Holder in the Autumn 2019 Centralized TCC Auction by valid Electronic Offer made or amended and timely received in accordance with the Rules, and Attachment M of the ISO OATT (collectively the “Available TCCs”). The Available TCCs will be sold in two Sub-Auctions: a One-Year TCC Sub-Auction and a Six-Month TCC Sub-Auction. The NYISO will sell 35.7 percent of the Available TCCs as One-Year TCCs and 64.3 percent of the Available TCCs as Six-Month TCCs. All TCCs sold through the Autumn 2019 Centralized TCC Auction are valid for all hours of each day of the duration of that TCC (“Effective Period”).

- a. One-Year TCCs sold in the Autumn 2019 Centralized TCC Auction will be valid for the period commencing on November 1, 2019 (beginning 12:00 midnight) and ending on October 31, 2020 (ending at 11:59:59 PM). This period shall constitute the Effective Period of One-Year TCCs sold in the Autumn 2019 Centralized TCC Auction.
- b. Six-Month TCCs sold in the Autumn 2019 Centralized TCC Auction will be valid for the period commencing on November 1, 2019 (beginning 12:00 midnight) and ending on April 30, 2020 (ending at 11:59:59 PM). This period shall constitute the Effective Period of Six-Month TCCs sold in the Autumn 2019 Centralized TCC Auction.

2.2. The total number of TCCs sold in the Reconfiguration Auction will, for each month encompassed by a Reconfiguration Auction,¹ be the sum of (i) Residual Transmission Capacity not (a) converted to RCRR TCCs, (b) sold as Two-Year TCCs in the Spring 2018 Centralized TCC Auction, (c) sold as Two-Year TCCs in the Spring 2019 Centralized TCC Auction, (d) sold as One-Year TCCs in the Spring 2019 Centralized TCC Auction, (e) sold as One-Year TCCs in the Autumn 2019 Centralized TCC Auction, (f) sold as Six-Month TCCs in the Autumn 2019 Centralized TCC Auction, (g) sold as One-Month TCCs effective in the relevant month in prior Reconfiguration Auctions, or (h) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2019 Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2019; and (ii) any TCCs offered for sale by a Primary Holder in the Reconfiguration Auction by valid Electronic Offer made or amended and timely received in accordance with the Rules, and Attachment M of the ISO OATT (collectively the “Available Reconfiguration Auction TCCs”).

2.3. The Available Reconfiguration Auction TCCs will for each month encompassed by a Reconfiguration Auction be sold as One-Month TCCs. The NYISO will sell 100 percent of the Available Reconfiguration Auction TCCs for each month encompassed by a Reconfiguration Auction as One-Month TCCs. All TCCs sold through the Reconfiguration Auction are valid for all hours of each day of the

¹ The NYISO will, unless otherwise announced prior to the conduct of a particular Reconfiguration Auction, conduct the Winter 2019-2020 Reconfiguration Auctions as Balance-of-Period Auctions in Decoupled Mode. A Balance-of-Period Auction covers the month or combination of months remaining in the Capability Period beginning with the month that follows the month in which the auction is conducted.

duration of that TCC (“Effective Period”). One-Month TCCs sold in a Reconfiguration Auction will be valid for the period commencing on the first day of the relevant month for each One-Month TCC (beginning 12:00 midnight) (all times referenced in these Rules shall be according to Eastern Time) and ending on the last day of the relevant month for each One-Month TCC (ending at 11:59:59 PM). This period shall constitute the Effective Period of One-Month TCCs sold in the Reconfiguration Auction.

3. Sub-Auctions and Rounds for the Centralized TCC Auction

- 3.1. The Autumn 2019 Centralized TCC Auction will be conducted according to Attachment M of the ISO OATT. Two Sub-Auctions (each having TCCs of a single duration available) will be conducted in the Autumn 2019 Centralized TCC Auction: a One-Year TCC Sub-Auction and a Six-Month TCC Sub-Auction.
- 3.2. The One-Year Sub-Auction of the Autumn 2019 Centralized TCC Auction will consist of three rounds. 18% of Available TCCs being sold as One-Year TCCs will be sold in the first One-Year round. 38% of Available TCCs being sold as One-Year TCCs will be sold in the second One-Year round. 44% of Available TCCs being sold as One-Year TCCs will be sold in the third One-Year round. Primary Holders with TCCs in effect for the entire Effective Period of the One-Year TCCs being sold may submit offers to sell some or all of those TCCs in any of the three One-Year rounds and other auction participants may bid to purchase those TCCs.
- 3.3. The Six-Month Sub-Auction of the Autumn 2019 Centralized TCC Auction will consist of four rounds. $23\frac{1}{3}\%$ of Available TCCs being sold as Six-Month TCCs will be sold in the first Six-Month round. $25\frac{5}{9}\%$ of Available TCCs being sold as Six-Month TCCs will be sold in the second Six-Month round. $25\frac{5}{9}\%$ of Available TCCs being sold as Six-Month TCCs will be sold in the third Six-Month round. $25\frac{5}{9}\%$ of Available TCCs being sold as Six-Month TCCs will be sold in the fourth Six-Month round. Primary Holders with TCCs in effect for the entire Effective Period of the Six-Month TCCs being sold may submit offers to sell some or all of those TCCs in any of the four Six-Month rounds and other auction participants may bid to purchase those TCCs.