

Transmission Congestion Contracts Manual Attachments

[Attachment D](#) **Current Auction Time Lines (REVISED)**
7/15/2014

This document was prepared by:
NYISO TCC Market Operations

New York Independent System Operator
10 Krey Boulevard
Rensselaer, NY 12144
(518) 356-6060
www.nyiso.com

Attachment D. Current Auction Time Lines

Spring 2014 Centralized TCC Auction Time Line

Date	Description (Time references are prevailing Eastern Time)
January 7 (February Auction)	The NYISO must receive an original, completed Purchase Agreement for participation in the Winter 2013-2014 Reconfiguration Auctions of TCCs beginning with the February Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Winter 2013-2014 Reconfiguration Auctions of TCCs beginning with the February Reconfiguration Auction via overnight mail.
January 10 (February Auction)	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of February 2014 no later than 12:00 PM.
January 13 (Historic Fixed Price TCC)	The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Renewal Letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from May 1, 2014 to October 31, 2014.
	The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Conversion Letters as well as 25% of the payment for the Existing Transmission Agreements expiring between May 1, 2014 and October 31, 2014 that are being converted to Historic Fixed Price TCCs.
January 14 (February Auction)	Market Participants must meet NYISO creditworthiness requirements to participate in the February Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of February 2014 for consideration in the February Reconfiguration Auction no later than 12:00 PM.
January 17 - 24 February Reconfiguration Auction of TCCs	
January 17 (February Auction)	The NYISO must receive completed requests for the Spring 2014 TCC Auction Data accompanied by a non-disclosure agreement no later than 5:00 PM to ensure delivery by January 27, 2014. Requests received later will result in delivery of the Spring 2014 TCC Auction Data after January 27, 2014.
	The Offering and Bidding Period for the February Reconfiguration Auction opens at 8:00 AM.
January 21	The TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2013 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.

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Date	Description (Time references are prevailing Eastern Time)
(February Auction)	The Offering and Bidding Period for the February Reconfiguration Auction closes at 5:00 PM.
January 22	Any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2013 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round must be submitted in writing to the NYISO by 5:00 PM.
January 23	Market Participant payments are due for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2013 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round if the net result is a payment obligation to the NYISO.
January 24 (February Auction)	The NYISO will post the interim results for the February Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
January 27	The earliest date the NYISO will provide the Spring 2014 TCC Auction Data in PSS/E ASCII data format upon written request and submittal of a non-disclosure agreement.
January 28	The NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2013 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2013 Centralized TCC Auction to the Transmission Owners.
	The NYISO must receive an original, completed Purchase Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 1 via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 1 via overnight mail.
(February Auction)	The TCC Invoice for the February Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
January 29	The NYISO will provide the Transmission Owners with the ETCNL and RCRR that may be reserved from the Spring 2014 Centralized TCC Auction no later than 12:00 PM.
(February Auction)	Any dispute regarding an Award Notice for the February Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
January 30 (February Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation to the NYISO.
January 31	The Transmission Owners may reserve ETCNL and RCRR from the Spring 2014 Centralized TCC Auction in the Automated TCC Market System up to 12:00 PM.

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Date	Description (Time references are prevailing Eastern Time)
	The NYISO will post the ETCNL and RCRR reserved by the Transmission Owners from the Spring 2014 Centralized TCC Auction no later than 5:00 PM.
February 4	Market Participants must meet NYISO creditworthiness requirements to participate in the Spring 2014 Centralized TCC Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
(February Auction)	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the February Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the February Reconfiguration Auction to the Transmission Owners.
(March Auction)	The NYISO must receive an original, completed Purchase Agreement for participation in the Winter 2013-2014 Reconfiguration Auctions of TCCs beginning with the March Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Winter 2013-2014 Reconfiguration Auctions of TCCs beginning with the March Reconfiguration Auction via overnight mail.
February 7 - 13	Round 1 - Sale of Two Year TCCs
February 7	The Offering and Bidding Period for Round 1 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.
(March Auction)	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of March 2014 no later than 12:00 PM.
February 10	The Offering and Bidding Period for Round 1 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.
February 11	The NYISO must receive an original, completed Purchase Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 2 via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 2 via overnight mail.
(March Auction)	Market Participants must meet NYISO creditworthiness requirements to participate in the March Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of March 2014 for consideration in the March Reconfiguration Auction no later than 12:00 PM.

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Date	Description (Time references are prevailing Eastern Time)
February 13	The NYISO will post the interim results for Round 1 of the Spring 2014 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
February 14 - 21	March Reconfiguration Auction of TCCs
February 14 (March Auction)	The Offering and Bidding Period for the March Reconfiguration Auction opens at 8:00 AM.
February 18 (March Auction)	The NYISO must receive an original, completed Purchase Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 3 via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 3 via overnight mail.
	The Offering and Bidding Period for the March Reconfiguration Auction closes at 5:00 PM.
February 19	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
February 21 (March Auction)	The NYISO will post the interim results for the March Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
February 22 - 27	Round 2 - Sale of One Year TCCs
February 22	The Offering and Bidding Period for Round 2 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.
February 24	The Offering and Bidding Period for Round 2 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.
February 25 (March Auction)	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO must receive an original, completed Purchase Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 4 via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 4 via overnight mail.
	The TCC Invoice for the March Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
February 26 (March Auction)	Any dispute regarding an Award Notice for the March Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
February 27	The NYISO will post the interim results for Round 2 of the Spring 2014 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.

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Date	Description (Time references are prevailing Eastern Time)
(March Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation to the NYISO.
February 28 - March 6	Round 3 - Sale of One Year TCCs
February 28	The Offering and Bidding Period for Round 3 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.
March 3	The Offering and Bidding Period for Round 3 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.
March 4	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
(March Auction)	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the March Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the March Reconfiguration Auction to the Transmission Owners.
(April Auction)	The NYISO must receive an original, completed Purchase Agreement for participation in the Winter 2013-2014 Reconfiguration Auctions of TCCs beginning with the April Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Winter 2013-2014 Reconfiguration Auctions of TCCs beginning with the April Reconfiguration Auction via overnight mail.
March 6	The NYISO will post the interim results for Round 3 of the Spring 2014 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 7 - 13	Round 4 - Sale of One Year TCCs
March 7	The Offering and Bidding Period for Round 4 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.
(April Auction)	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of April 2014 no later than 12:00 PM.
March 10	The Offering and Bidding Period for Round 4 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.
March 11	The NYISO must receive an original, completed Purchase Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 5 via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 5 via overnight mail.
(April Auction)	Market Participants must meet NYISO creditworthiness requirements to participate in the April Reconfiguration Auction.

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Date	Description (Time references are prevailing Eastern Time)
	<p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p>
	<p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of April 2014 for consideration in the April Reconfiguration Auction no later than 12:00 PM.</p>
March 13	<p>The NYISO will post the interim results for Round 4 of the Spring 2014 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
March 14 - 20	April Reconfiguration Auction of TCCs
March 14	<p>The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of the period from May 1, 2014 to October 31, 2014 for consideration in the Six Month Sub-Auction of the Spring 2014 Centralized TCC Auction no later than 12:00 PM.</p>
(April Auction)	<p>The Offering and Bidding Period for the April Reconfiguration Auction opens at 8:00 AM.</p>
March 17 (April Auction)	<p>The Offering and Bidding Period for the April Reconfiguration Auction closes at 5:00 PM.</p>
March 18	<p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p>
	<p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of the period from May 1, 2014 to October 31, 2014 for consideration in the Six Month Sub-Auction of the Spring 2014 Centralized TCC Auction no later than 12:00 PM.</p>
	<p>The NYISO must receive an original, completed Purchase Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 6 via overnight mail.</p>
	<p>The NYISO must receive an original, completed Sale Agreement for participation in the Spring 2014 Centralized TCC Auction beginning with Round 6 via overnight mail.</p>
March 20 (April Auction)	<p>The NYISO will post the interim results for the April Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
March 21 - 27	Round 5 - Sale of Six Month TCCs
March 21	<p>The Offering and Bidding Period for Round 5 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.</p>
March 24	<p>The Offering and Bidding Period for Round 5 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.</p>

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Date	Description (Time references are prevailing Eastern Time)
April 4 - 10	Round 7 - Sale of Six Month TCCs
April 4	The Offering and Bidding Period for Round 7 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.
April 7	The Offering and Bidding Period for Round 7 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.
April 8	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
(May Auction)	The NYISO must receive an original, completed Purchase Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the May Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the May Reconfiguration Auction via overnight mail.
April 10	The NYISO will post the interim results for Round 7 of the Spring 2014 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 11 - 17	Round 8 - Sale of Six Month TCCs
April 11	The Offering and Bidding Period for Round 8 of the Spring 2014 Centralized TCC Auction opens at 8:00 AM.
(May Auction)	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of May 2014 no later than 12:00 PM.
April 14	The Offering and Bidding Period for Round 8 of the Spring 2014 Centralized TCC Auction closes at 5:00 PM.
(Historic Fixed Price TCC)	The NYISO will provide via e-mail a Historic Fixed Price TCC Renewal Offer Letter to LSEs with qualifying Historic Fixed Price TCCs with anniversary dates from November 1, 2014 to April 30, 2015.
April 15 (May Auction)	Market Participants must meet NYISO creditworthiness requirements to participate in the May Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of May 2014 for consideration in the May Reconfiguration Auction no later than 12:00 PM.
April 17	The NYISO will post the interim results for Round 8 of the Spring 2014 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 18 - 24	May Reconfiguration Auction of TCCs

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Date	Description (Time references are prevailing Eastern Time)
April 18 (May Auction)	The Offering and Bidding Period for the May Reconfiguration Auction opens at 8:00 AM.
April 21 (May Auction)	The TCC Invoice for the Six Month and One Year Sub-Auctions of the Spring 2014 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site. The Offering and Bidding Period for the May Reconfiguration Auction closes at 5:00 PM.
April 22	Any dispute regarding an Award Notice for the Six Month and One Year Sub-Auctions of the Spring 2014 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.
April 23 (Historic Fixed Price TCC)	Market Participant payments due to the NYISO by 5:00 PM for all Six Month and One Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction if the net result is a payment obligation to the NYISO. The NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between May 1, 2014 and October 31, 2014.
April 24 (May Auction)	The NYISO will post the interim results for the May Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 28 (May Auction)	The NYISO makes payment to Market Participants for all Six Month and One Year TCCs awarded/sold during the Spring 2014 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction if the net result is a payment obligation from the NYISO. The TCC Invoice for the May Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
April 29 (May Auction)	Any dispute regarding an Award Notice for the May Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
April 30 (May Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation to the NYISO.
May 5 (May Auction)	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the May Reconfiguration Auction if the net result is a payment obligation from the NYISO.
May 12 (Historic Fixed Price TCC)	The NYISO will provide via e-mail a Historic Fixed Price TCC Conversion Offer Letter to LSEs with Existing Transmission Agreements expiring between November 1, 2014 and April 30, 2015.

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Date	Description (Time references are prevailing Eastern Time)
<p>May 16</p> <p>(May Auction)</p>	<p>The NYISO distributes any net auction revenues from the Six Month and One Year Sub-Auctions of the Spring 2014 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction to the Transmission Owners.</p> <p>The NYISO distributes any net auction revenues from the May Reconfiguration Auction to the Transmission Owners.</p>
<p>July 14 <u>July 21</u> (Historic Fixed Price TCC)</p>	<p>The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Renewal Letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from November 1, 2014 to April 30, 2015.</p> <p>The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Conversion Letters as well as 25% of the payment for the Existing Transmission Agreements expiring between November 1, 2014 and April 30, 2015 that are being converted to Historic Fixed Price TCCs.</p>
<p>October 22 (Historic Fixed Price TCC)</p>	<p>Tentative date the NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between November 1, 2014 and April 30, 2015.</p>
<p>January 20, 2015</p>	<p>Tentative date the TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>
<p>January 21, 2015</p>	<p>Tentative date any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.</p>
<p>January 22, 2015</p>	<p>Tentative date Market Participant payments are due for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction if the net result is a payment obligation to the NYISO.</p>
<p>January 27, 2015</p>	<p>Tentative date the NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction if the net result is a payment obligation from the NYISO.</p> <p>Tentative date the NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction to the Transmission Owners.</p>

**Summer 2014 Reconfiguration TCC Auction Time Line
June 2014 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
May 6	The NYISO must receive an original, completed Purchase Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the June Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the June Reconfiguration Auction via overnight mail.
May 9	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of June 2014 no later than 12:00 PM.
May 13	Market Participants must meet NYISO creditworthiness requirements to participate in the June Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of June 2014 for consideration in the June Reconfiguration Auction no later than 12:00 PM.
May 16	The Offering and Bidding Period for the June Reconfiguration Auction opens at 8:00 AM.
May 19	The Offering and Bidding Period for the June Reconfiguration Auction closes at 5:00 PM.
May 22	The NYISO will post the interim results for the June Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
May 27	The TCC Invoice for the June Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
May 28	Any dispute regarding an Award Notice for the June Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
May 29	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation to the NYISO.
June 3	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the June Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the June Reconfiguration Auction to the Transmission Owners.

Summer 2014 Reconfiguration TCC Auction Time Line
July 2014 Reconfiguration Auction

Date	Description (Time references are prevailing Eastern Time)
June 3	The NYISO must receive an original, completed Purchase Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the July Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the July Reconfiguration Auction via overnight mail.
June 6	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of July 2014 no later than 12:00 PM.
June 10	Market Participants must meet NYISO creditworthiness requirements to participate in the July Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of July 2014 for consideration in the July Reconfiguration Auction no later than 12:00 PM.
June 13	The Offering and Bidding Period for the July Reconfiguration Auction opens at 8:00 AM.
June 16	The Offering and Bidding Period for the July Reconfiguration Auction closes at 5:00 PM.
June 19	The NYISO will post the interim results for the July Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
June 23	The TCC Invoice for the July Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
June 24	Any dispute regarding an Award Notice for the July Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
June 25	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation to the NYISO.
June 30	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the July Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the July Reconfiguration Auction to the Transmission Owners.

**Summer 2014 Reconfiguration TCC Auction Time Line
August 2014 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
July 8	The NYISO must receive an original, completed Purchase Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the August Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the August Reconfiguration Auction via overnight mail.
July 11	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of August 2014 no later than 12:00 PM.
July 15	Market Participants must meet NYISO creditworthiness requirements to participate in the August Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of August 2014 for consideration in the August Reconfiguration Auction no later than 12:00 PM.
July 18	The Offering and Bidding Period for the August Reconfiguration Auction opens at 8:00 AM.
July 21	The Offering and Bidding Period for the August Reconfiguration Auction closes at 5:00 PM.
July 24	The NYISO will post the interim results for the August Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
July 28	The TCC Invoice for the August Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
July 29	Any dispute regarding an Award Notice for the August Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
July 30	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation to the NYISO.
August 4	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the August Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the August Reconfiguration Auction to the Transmission Owners.

**Summer 2014 Reconfiguration TCC Auction Time Line
September 2014 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
August 5	The NYISO must receive an original, completed Purchase Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the September Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the September Reconfiguration Auction via overnight mail.
August 8	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of September 2014 no later than 12:00 PM.
August 12	Market Participants must meet NYISO creditworthiness requirements to participate in the September Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of September 2014 for consideration in the September Reconfiguration Auction no later than 12:00 PM.
August 15	The Offering and Bidding Period for the September Reconfiguration Auction opens at 8:00 AM.
August 18	The Offering and Bidding Period for the September Reconfiguration Auction closes at 5:00 PM.
August 21	The NYISO will post the interim results for the September Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
August 25	The TCC Invoice for the September Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
August 26	Any dispute regarding an Award Notice for the September Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
August 27	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation to the NYISO.
September 2	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the September Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the September Reconfiguration Auction to the Transmission Owners.

**Summer 2014 Reconfiguration TCC Auction Time Line
October 2014 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
September 2	The NYISO must receive an original, completed Purchase Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the October Reconfiguration Auction via overnight mail.
	The NYISO must receive an original, completed Sale Agreement for participation in the Summer 2014 Reconfiguration Auctions of TCCs beginning with the October Reconfiguration Auction via overnight mail.
September 5	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of October 2014 no later than 12:00 PM.
September 9	Market Participants must meet NYISO creditworthiness requirements to participate in the October Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of October 2014 for consideration in the October Reconfiguration Auction no later than 12:00 PM.
September 12	The Offering and Bidding Period for the October Reconfiguration Auction opens at 8:00 AM.
September 15	The Offering and Bidding Period for the October Reconfiguration Auction closes at 5:00 PM.
September 18	The NYISO will post the interim results for the October Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
September 22	The TCC Invoice for the October Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
September 23	Any dispute regarding an Award Notice for the October Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
September 24	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation to the NYISO.
September 29	The NYISO makes payment to Market Participants for all TCCs awarded/sold during the October Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the October Reconfiguration Auction to the Transmission Owners.