

# Transmission Congestion Contracts Manual Attachments

Attachment D Current Auction Time Lines (REVISED) 7/7/2015

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#### **Attachment D. Current Auction Time Lines**

#### **Spring 2015 Centralized TCC Auction Time Line**

| Date   | Description (Time references are prevailing Eastern Time)  |
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| January 16 - 23  | February Reconfiguration Auction of TCCs   |
| January 16   | The NYISO must receive completed requests for the Spring 2015 TCC Auction Data accompanied by a non-disclosure agreement no later than 5:00 PM to ensure delivery by January 26, 2015. Requests received later will result in delivery of the Spring 2015 TCC Auction Data after January 26, 2015.   |
| (February Auction)   | The Offering and Bidding Period for the February Reconfiguration Auction opens at 8:00 AM.   |
| January 20   | The TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| (February Auction)   | The Offering and Bidding Period for the February Reconfiguration Auction closes at 5:00 PM.  |
| January 21   | Any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| January 22   | Market Participant payments are due for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction if the net result is a payment obligation to the NYISO.   |
| January 23<br>(Non-Historic Fixed<br>Price TCC Allocation) | The NYISO must receive completed Non-Historic Fixed Price TCC "Notice of Intent to Purchase and Certification" documents (Attachment J of the TCC Manual) no later than 5:00 PM in order to participate in the Spring 2015 Non-Historic Fixed Price TCC Allocation Round.  |
| (February Auction)   | The NYISO will post the interim results for the February Reconfiguration Auction.  Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.  |
| January 26   | The earliest date the NYISO will provide the Spring 2015 TCC Auction Data in PSS/E ASCII data format upon written request and submittal of a non-disclosure agreement.   |
| January 27   | The NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction if the net result is a payment obligation from the NYISO.  |
|  | The NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2014 Centralized TCC Auction to the Transmission Owners.   |
|  | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 1. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |

| Date   | Description (Time references are prevailing Eastern Time)  |
|--|--|
|  | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 1. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.  |
| (February Auction)                           | The TCC Invoice for the February Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| January 28                                   | The NYISO will provide the Transmission Owners with the ETCNL and RCRR that may be reserved from the Spring 2015 Centralized TCC Auction no later than 12:00 PM.   |
| (February Auction)                           | Any dispute regarding an Award Notice for the February Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| January 29<br>(February Auction)             | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| January 30                                   | The Transmission Owners may reserve ETCNL and RCRR from the Spring 2015 Centralized TCC Auction in the Automated TCC Market System up to 12:00 PM.   |
|  | The NYISO will post the ETCNL and RCRR reserved by the Transmission Owners from the Spring 2015 Centralized TCC Auction no later than 5:00 PM.   |
| February 3                                   | Market Participants must meet NYISO creditworthiness requirements to participate in the Spring 2015 Centralized TCC Auction.   |
|  | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
| (Non-Historic Fixed<br>Price TCC Allocation) | The NYISO must receive (no later than 5:00 PM) an original, completed Non-Historic Fixed Price TCC Purchase Agreement via overnight mail in order to participate in the Spring 2015 Non-Historic Fixed Price TCC Allocation Round. This deadline is applicable to organizations that do not have a fully executed Attachment I (with version date of 12/18/2012) of the TCC Manual in place with the NYISO.                      |
| (February Auction)                           | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|  | The NYISO distributes any net auction revenues from the February Reconfiguration Auction to the Transmission Owners.   |
| (March Auction)                              | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Winter 2014-2015 Reconfiguration Auctions of TCCs beginning with the March Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|  | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Winter 2014-2015 Reconfiguration Auctions of TCCs beginning with the March Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |

| Date  | Description (Time references are prevailing Eastern Time)  |
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| February 6 - 12   | Round 1 - Sale of Two Year TCCs  |
| February 6  | The Offering and Bidding Period for Round 1 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.   |
| (Non-Historic Fixed<br>Price TCC Allocation)                | The NYISO will post the results of the Spring 2015 Non-Historic Fixed Price TCC Eligibility calculation. The eligible MWs that may be nominated as part of the Spring 2015 Non-Historic Fixed Price TCC Allocation Round will be available to Market Participants on the TCC Automation site no later than 5:00 PM.  |
| (March Auction)   | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of March 2015 no later than 12:00 PM.  |
| February 9  | The Offering and Bidding Period for Round 1 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.  |
| February 10<br>(Non-Historic Fixed<br>Price TCC Allocation) | If a Market Participant is required to post collateral to nominate Non-Historic Fixed Price TCCs, the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of nominating in the allocation round.  |
| (March Auction)   | Market Participants must meet NYISO creditworthiness requirements to participate in the March Reconfiguration Auction.   |
|   | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|   | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of March 2015 for consideration in the March Reconfiguration Auction no later than 12:00 PM.   |
| February 12   | The NYISO will post the interim results for Round 1 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| February 13 - 26  | Spring 2015 Non-Historic Fixed Price TCC Allocation Round  |
| February 13 - 20  | March Reconfiguration Auction of TCCs  |
| February 13<br>(Non-Historic Fixed<br>Price TCC Allocation) | The Submittal Period for nominating Non-Historic Fixed Price TCCs opens at 8:00 AM.  |
| (March Auction)   | The Offering and Bidding Period for the March Reconfiguration Auction opens at 8:00 AM.  |
| February 17   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 2. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 2. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| (March Auction)   | The Offering and Bidding Period for the March Reconfiguration Auction closes at 5:00 PM.   |

| Date  | Description (Time references are prevailing Eastern Time)  |
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| February 19<br>(Non-Historic Fixed<br>Price TCC Allocation) | The Submittal Period for nominating Non-Historic Fixed Price TCCs closes at 5:00 PM.   |
| February 20<br>(March Auction)                              | The NYISO will post the interim results for the March Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.  |
| February 24   | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 3. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 3. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| (March Auction)   | The TCC Invoice for the March Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.   |
| February 25<br>(March Auction)                              | Any dispute regarding an Award Notice for the March Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.  |
| February 26<br>(Non-Historic Fixed<br>Price TCC Allocation) | The NYISO will post the interim results for the Spring 2015 Non-Historic Fixed Price TCC Allocation Round. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.  |
| (March Auction)   | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation to the NYISO.   |
| February 27 - March 5                                       | Round 2 - Sale of Two Year TCCs  |
| February 27   | The Offering and Bidding Period for Round 2 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.   |
| (Non-Historic Fixed<br>Price TCC Renewal)                   | The NYISO must receive completed Non-Historic Fixed Price TCC "Notice of Intent to Renew and Certification" documents (Attachment K of the TCC Manual) no later than 5:00 PM in order to participate in the Spring 2015 Non-Historic Fixed Price TCC Renewal Round.  |
| March 2   | The Offering and Bidding Period for Round 2 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.  |
| March 3   | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 4. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |

| Date                                      | Description (Time references are prevailing Eastern Time)  |
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|   | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 4. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.  |
| (Non-Historic Fixed<br>Price TCC Renewal) | The NYISO must receive (no later than 5:00 PM) an original, completed Non-Historic Fixed Price TCC Purchase Agreement via overnight mail in order to participate in the Spring 2015 Non-Historic Fixed Price TCC Renewal Round. This deadline is applicable to organizations that do not have a fully executed Attachment I (with version date of 12/18/2012) of the TCC Manual in place with the NYISO.                         |
| (March Auction)                           | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation from the NYISO.  |
|   | The NYISO distributes any net auction revenues from the March Reconfiguration Auction to the Transmission Owners.  |
| (April Auction)                           | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Winter 2014-2015 Reconfiguration Auctions of TCCs beginning with the April Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Winter 2014-2015 Reconfiguration Auctions of TCCs beginning with the April Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| March 5                                   | The NYISO will post the interim results for Round 2 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| March 6 - 12                              | Round 3 - Sale of One Year TCCs  |
| March 6                                   | The Offering and Bidding Period for Round 3 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.   |
| (April Auction)                           | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of April 2015 no later than 12:00 PM.  |
| March 9                                   | The Offering and Bidding Period for Round 3 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.  |
| March 10                                  | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 5. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO.   |

| Date                                      | Description (Time references are prevailing Eastern Time)  |
|---|--|
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 5. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| (Non-Historic Fixed<br>Price TCC Renewal) | If a Market Participant is required to post collateral to renew Non-Historic Fixed Price TCCs, the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of nominating in the renewal round.  |
| (April Auction)                           | Market Participants must meet NYISO creditworthiness requirements to participate in the April Reconfiguration Auction.   |
|   | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of April 2015 for consideration in the April Reconfiguration Auction no later than 12:00 PM.   |
| March 12                                  | The NYISO will post the interim results for Round 3 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| March 13 - 19                             | Round 4 - Sale of One Year TCCs  |
| March 13 - 17                             | Spring 2015 Non-Historic Fixed Price TCC Renewal Round   |
| March 13 - 19                             | April Reconfiguration Auction of TCCs  |
| March 13                                  | The Offering and Bidding Period for Round 4 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.   |
| (Non-Historic Fixed Price TCC Renewal)    | The Submittal Period for renewing Non-Historic Fixed Price TCCs opens at 8:00 AM.  |
| (April Auction)                           | The Offering and Bidding Period for the April Reconfiguration Auction opens at 8:00 AM.  |
| March 16                                  | The Offering and Bidding Period for Round 4 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.  |
| (Non-Historic Fixed Price TCC Renewal)    | The Submittal Period for renewing Non-Historic Fixed Price TCCs closes at 5:00 PM.   |
| (April Auction)                           | The Offering and Bidding Period for the April Reconfiguration Auction closes at 5:00 PM.   |
| March 17                                  | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 6. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|   | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 6. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |

| Date                                   | Description (Time references are prevailing Eastern Time)  |
|--|--|
| (Non-Historic Fixed Price TCC Renewal) | The NYISO will post the interim results for the Spring 2015 Non-Historic Fixed Price TCC Renewal Round. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| March 19                               | The NYISO will post the interim results for Round 4 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| (April Auction)                        | The NYISO will post the interim results for the April Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.  |
| March 20 - 26                          | Round 5 - Sale of One Year TCCs  |
| March 20                               | The Offering and Bidding Period for Round 5 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.   |
|  | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of the period from May 1, 2015 to October 31, 2015 for consideration in the Six Month Sub-Auction of the Spring 2015 Centralized TCC Auction no later than 12:00 PM.   |
| March 23                               | The Offering and Bidding Period for Round 5 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.  |
| (April Auction)                        | The TCC Invoice for the April Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.   |
| March 24                               | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|  | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of the period from May 1, 2015 to October 31, 2015 for consideration in the Six Month Sub-Auction of the Spring 2015 Centralized TCC Auction no later than 12:00 PM.   |
|  | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 7. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|  | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 7. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| (April Auction)                        | Any dispute regarding an Award Notice for the April Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.  |
| March 25<br>(April Auction)            | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the April Reconfiguration Auction if the net result is a payment obligation to the NYISO.   |
| March 26                               | The NYISO will post the interim results for Round 5 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| March 27 - April 2                     | Round 6 - Sale of Six Month TCCs   |

| Date            | Description (Time references are prevailing Eastern Time)   |
|-----------------|---|
| March 27        | The Offering and Bidding Period for Round 6 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.  |
| March 30        | The Offering and Bidding Period for Round 6 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.   |
| (April Auction) | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the April Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|                 | The NYISO distributes any net auction revenues from the April Reconfiguration Auction to the Transmission Owners.   |
| March 31        | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).  |
|                 | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Spring 2015 Centralized TCC Auction beginning with Round 8. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO.                                  |
|                 | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Spring 2015 Centralized TCC Auction beginning with Round 8. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.                                       |
| April 2         | The NYISO will post the interim results for Round 6 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.  |
| April 3 - 9     | Round 7 - Sale of Six Month TCCs  |
| April 3         | The Offering and Bidding Period for Round 7 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.  |
| April 6         | The Offering and Bidding Period for Round 7 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.   |
| April 7         | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).  |
| (May Auction)   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the May Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|                 | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the May Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |

| Date                       | Description (Time references are prevailing Eastern Time)  |
|----------------------------|--|
| April 9                    | The NYISO will post the interim results for Round 7 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| April 10 - 16              | Round 8 - Sale of Six Month TCCs   |
| April 10                   | The Offering and Bidding Period for Round 8 of the Spring 2015 Centralized TCC Auction opens at 8:00 AM.   |
| (May Auction)              | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of May 2015 no later than 12:00 PM.  |
| April 13                   | The Offering and Bidding Period for Round 8 of the Spring 2015 Centralized TCC Auction closes at 5:00 PM.  |
| (Historic Fixed Price TCC) | The NYISO will provide via e-mail a Historic Fixed Price TCC Renewal Offer Letter to LSEs with qualifying Historic Fixed Price TCCs with anniversary dates from November 1, 2015 to April 30, 2016.  |
| April 14<br>(May Auction)  | Market Participants must meet NYISO creditworthiness requirements to participate in the May Reconfiguration Auction.   |
|                            | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|                            | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of May 2015 for consideration in the May Reconfiguration Auction no later than 12:00 PM.   |
| April 16                   | The NYISO will post the interim results for Round 8 of the Spring 2015 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| April 17 - 23              | May Reconfiguration Auction of TCCs  |
| April 17<br>(May Auction)  | The Offering and Bidding Period for the May Reconfiguration Auction opens at 8:00 AM.  |
| April 20                   | The TCC Invoice for the Six Month and One Year Sub-Auctions of the Spring 2015 Centralized TCC Auction and the Non-Historic Fixed Price TCCs renewed during the Spring 2015 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non- Historic Fixed Price TCC Allocation Round (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site. |
| (May Auction)              | The Offering and Bidding Period for the May Reconfiguration Auction closes at 5:00 PM.   |
| April 21                   | Any dispute regarding an Award Notice for the Six Month and One Year Sub-Auctions of the Spring 2015 Centralized TCC Auction and the Non-Historic Fixed Price TCCs renewed during the Spring 2015 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round must be submitted in writing to the NYISO by 5:00 PM.                                 |

| Date                                     | Description (Time references are prevailing Eastern Time)   |
|--|---|
| April 22                                 | Market Participant payments due to the NYISO by 5:00 PM for all Six Month and One Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and the Non-Historic Fixed Price TCCs renewed during the Spring 2015 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round if the net result is a payment obligation to the NYISO. |
| (Historic Fixed Price TCC)               | The NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between May 1, 2015 and October 31, 2015.  |
| April 23<br>(May Auction)                | The NYISO will post the interim results for the May Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| April 27                                 | The NYISO makes payment to Market Participants for all Six Month and One Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and the Non-Historic Fixed Price TCCs renewed during the Spring 2015 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round if the net result is a payment obligation from the NYISO.        |
| (May Auction)                            | The TCC Invoice for the May Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| April 28<br>(May Auction)                | Any dispute regarding an Award Notice for the May Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| April 29<br>(May Auction)                | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| May 4<br>(May Auction)                   | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
| May 11<br>(Historic Fixed Price<br>TCC)  | The NYISO will provide via e-mail a Historic Fixed Price TCC Conversion Offer Letter to LSEs with Existing Transmission Agreements expiring between November 1, 2015 and April 30, 2016.  |
| May 15                                   | The NYISO distributes any net auction revenues from the Six Month and One Year Sub-Auctions of the Spring 2015 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction to the Transmission Owners.   |
| (May Auction)                            | The NYISO distributes any net auction revenues from the May Reconfiguration Auction to the Transmission Owners.   |
| July 13<br>(Historic Fixed Price<br>TCC) | The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Renewal Letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from Nevember 1, 2015 to April 30, 2016.   |
|  | The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Conversion Letters as well as 25% of the payment for the Existing Transmission Agreements expiring between November 1, 2015 and April 30, 2016 that are being converted to Historic Fixed Price TCCs.   |

| Date  | Description (Time references are prevailing Eastern Time)  |
|---|--|
| July 22 (Historic Fixed Price TCC)          | The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Renewal Letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from November 1, 2015 to April 30, 2016.  |
| October 21<br>(Historic Fixed Price<br>TCC) | <b>Tentative date</b> the NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between November 1, 2015 and April 30, 2016.            |
| January 19, 2016                            | Tentative date the TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site. |
| January 20, 2016                            | <b>Tentative date</b> that any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round must be submitted in writing to the NYISO by 5:00 PM.                    |
| January 21, 2016                            | <b>Tentative date</b> Market Participant payments are due for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round if the net result is a payment obligation to the NYISO.                         |
| January 26, 2016                            | <b>Tentative date</b> the NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction and Non-Historic Fixed Price TCC Allocation Round if the net result is a payment obligation from the NYISO.            |
|   | <b>Tentative date</b> the NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2015 Centralized TCC Auction to the Transmission Owners.   |

## Summer 2015 Reconfiguration TCC Auction Time Line June 2015 Reconfiguration Auction

| Date   | Description (Time references are prevailing Eastern Time)  |
|--------|--|
| May 5  | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the June Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|        | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the June Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| May 8  | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of June 2015 no later than 12:00 PM.   |
| May 12 | Market Participants must meet NYISO creditworthiness requirements to participate in the June Reconfiguration Auction.  |
|        | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|        | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of June 2015 for consideration in the June Reconfiguration Auction no later than 12:00 PM.   |
| May 15 | The Offering and Bidding Period for the June Reconfiguration Auction opens at 8:00 AM.   |
| May 18 | The Offering and Bidding Period for the June Reconfiguration Auction closes at 5:00 PM.  |
| May 21 | The NYISO will post the interim results for the June Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| May 26 | The TCC Invoice for the June Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| May 27 | Any dispute regarding an Award Notice for the June Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| May 28 | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| June 2 | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|        | The NYISO distributes any net auction revenues from the June Reconfiguration Auction to the Transmission Owners.   |

## Summer 2015 Reconfiguration TCC Auction Time Line July 2015 Reconfiguration Auction

| Date    | Description (Time references are prevailing Eastern Time)  |
|---------|--|
| June 2  | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the July Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|         | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the July Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| June 5  | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of July 2015 no later than 12:00 PM.   |
| June 9  | Market Participants must meet NYISO creditworthiness requirements to participate in the July Reconfiguration Auction.  |
|         | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|         | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of July 2015 for consideration in the July Reconfiguration Auction no later than 12:00 PM.   |
| June 12 | The Offering and Bidding Period for the July Reconfiguration Auction opens at 8:00 AM.   |
| June 15 | The Offering and Bidding Period for the July Reconfiguration Auction closes at 5:00 PM.  |
| June 18 | The NYISO will post the interim results for the July Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| June 22 | The TCC Invoice for the July Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| June 23 | Any dispute regarding an Award Notice for the July Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| June 24 | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| June 29 | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|         | The NYISO distributes any net auction revenues from the July Reconfiguration Auction to the Transmission Owners.   |

## Summer 2015 Reconfiguration TCC Auction Time Line August 2015 Reconfiguration Auction

| Date     | Description (Time references are prevailing Eastern Time)  |
|----------|--|
| July 7   | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the August Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|          | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the August Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| July 10  | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of August 2015 no later than 12:00 PM.   |
| July 14  | Market Participants must meet NYISO creditworthiness requirements to participate in the August Reconfiguration Auction.  |
|          | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).   |
|          | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of August 2015 for consideration in the August Reconfiguration Auction no later than 12:00 PM.   |
| July 17  | The Offering and Bidding Period for the August Reconfiguration Auction opens at 8:00 AM.   |
| July 20  | The Offering and Bidding Period for the August Reconfiguration Auction closes at 5:00 PM.  |
| July 23  | The NYISO will post the interim results for the August Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| July 27  | The TCC Invoice for the August Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| July 28  | Any dispute regarding an Award Notice for the August Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| July 29  | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| August 3 | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|          | The NYISO distributes any net auction revenues from the August Reconfiguration Auction to the Transmission Owners.   |

# **Summer 2015 Reconfiguration TCC Auction Time Line September 2015 Reconfiguration Auction**

| Date      | Description (Time references are prevailing Eastern Time)   |
|-----------|---|
| August 4  | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the September Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|           | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the September Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| August 7  | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of September 2015 no later than 12:00 PM.   |
| August 11 | Market Participants must meet NYISO creditworthiness requirements to participate in the September Reconfiguration Auction.  |
|           | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).  |
|           | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of September 2015 for consideration in the September Reconfiguration Auction no later than 12:00 PM.  |
| August 14 | The Offering and Bidding Period for the September Reconfiguration Auction opens at 8:00 AM.   |
| August 17 | The Offering and Bidding Period for the September Reconfiguration Auction closes at 5:00 PM.  |
| August 20 | The NYISO will post the interim results for the September Reconfiguration Auction.  Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.  |
| August 24 | The TCC Invoice for the September Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| August 25 | Any dispute regarding an Award Notice for the September Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| August 26 | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| August 31 | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|           | The NYISO distributes any net auction revenues from the September Reconfiguration Auction to the Transmission Owners.   |

## Summer 2015 Reconfiguration TCC Auction Time Line October 2015 Reconfiguration Auction

| Date         | Description (Time references are prevailing Eastern Time)   |
|--------------|---|
| September 8  | The NYISO must receive (no later than 5:00 PM) an original, completed Purchase Agreement via overnight mail in order to bid to purchase TCCs in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the October Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment B (with version date of 11/21/2012) of the TCC Manual in place with the NYISO. |
|              | The NYISO must receive (no later than 5:00 PM) an original, completed Sale Agreement via overnight mail in order to offer TCCs for sale in the Summer 2015 Reconfiguration Auctions of TCCs beginning with the October Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) of the TCC Manual in place with the NYISO.      |
| September 11 | The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of October 2015 no later than 12:00 PM.   |
| September 15 | Market Participants must meet NYISO creditworthiness requirements to participate in the October Reconfiguration Auction.  |
|              | If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).  |
|              | The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of October 2015 for consideration in the October Reconfiguration Auction no later than 12:00 PM.  |
| September 18 | The Offering and Bidding Period for the October Reconfiguration Auction opens at 8:00 AM.   |
| September 21 | The Offering and Bidding Period for the October Reconfiguration Auction closes at 5:00 PM.  |
| September 24 | The NYISO will post the interim results for the October Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.   |
| September 28 | The TCC Invoice for the October Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.  |
| September 29 | Any dispute regarding an Award Notice for the October Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.   |
| September 30 | Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation to the NYISO.  |
| October 5    | The NYISO makes payment to Market Participants for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation from the NYISO.   |
|              | The NYISO distributes any net auction revenues from the October Reconfiguration Auction to the Transmission Owners.   |