

Transmission Congestion Contracts Manual Attachments

[Attachment D](#) **Current Auction Time Lines**
01/27/2016

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Attachment D. Current Auction Time Lines

Spring 2016 Centralized TCC Auction Time Line

Date	Description (Time references are prevailing Eastern Time)
January 28 (February Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation to the NYISO.
February 1	The NYISO must receive completed requests for the 2016 TCC Auction Data accompanied by a non-disclosure agreement no later than 5:00 PM to ensure delivery by February 8, 2016. Requests received later will result in delivery of the Spring 2016 TCC Auction Data after February 8, 2016.
(February Auction)	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the February Reconfiguration Auction will be posted on the TCC Automation site.
February 2 (February Auction)	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the February Reconfiguration Auction to the Transmission Owners.
(March Auction)	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Winter 2015-2016 Reconfiguration Auctions of TCCs beginning with the March Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
February 5 (March Auction)	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of March 2016 no later than 12:00 PM.
February 8	The earliest date the NYISO will provide the Spring 2016 TCC Auction Data in PSS/E ASCII data format upon written request and submittal of a non-disclosure agreement.
February 9	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 1. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
(March Auction)	Market Participants must meet NYISO creditworthiness requirements to participate in the March Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).

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Date	Description (Time references are prevailing Eastern Time)
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of March 2016 for consideration in the March Reconfiguration Auction no later than 12:00 PM.
February 10	The NYISO will provide the Transmission Owners with the ETCNL and RCRR that may be reserved from the Spring 2016 Centralized TCC Auction no later than 12:00 PM.
February 12 - 19	March Reconfiguration Auction of TCCs
February 12 (March Auction)	The Transmission Owners may reserve ETCNL and RCRR from the Spring 2016 Centralized TCC Auction in the Automated TCC Market System up to 12:00 PM.
	The NYISO will post the ETCNL and RCRR reserved by the Transmission Owners from the Spring 2016 Centralized TCC Auction no later than 5:00 PM.
	The Offering and Bidding Period for the March Reconfiguration Auction opens at 8:00 AM.
February 16 (March Auction)	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 2. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	The Offering and Bidding Period for the March Reconfiguration Auction closes at 5:00 PM.
February 17	Market Participants must meet NYISO creditworthiness requirements to participate in the Spring 2016 Centralized TCC Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
February 19 (March Auction)	The NYISO will post the interim results for the March Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
February 20 - 25	Round 1 - Sale of Two Year TCCs
February 20	The Offering and Bidding Period for Round 1 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.
February 22	The Offering and Bidding Period for Round 1 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.
February 23	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 3. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.

Date	Description (Time references are prevailing Eastern Time)
(March Auction)	The TCC Invoice for the March Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
February 24 (March Auction)	Any dispute regarding an Award Notice for the March Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
February 25 (March Auction)	The NYISO will post the interim results for Round 1 of the Spring 2016 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation to the NYISO.
February 26 - March 3	Round 2 - Sale of One Year TCCs
February 26	The Offering and Bidding Period for Round 2 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.
February 29 (March Auction)	The Offering and Bidding Period for Round 2 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.
	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the March Reconfiguration Auction will be posted on the TCC Automation site.
March 1 (March Auction)	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 4. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the March Reconfiguration Auction to the Transmission Owners.
March 3	The NYISO will post the interim results for Round 2 of the Spring 2016 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 4 - 10	Round 3 - Sale of One Year TCCs
March 4	The Offering and Bidding Period for Round 3 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.
March 7	The Offering and Bidding Period for Round 3 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.
March 8	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).

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Date	Description (Time references are prevailing Eastern Time)
(April Auction)	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 5. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Winter 2015-2016 Reconfiguration Auctions of TCCs beginning with the April Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
March 10	The NYISO will post the interim results for Round 3 of the Spring 2016 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 11 - 17	
(April Auction)	Round 4 - Sale of One Year TCCs
	The Offering and Bidding Period for Round 4 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.
	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of the period from May 1, 2016 to October 31, 2016 for consideration in the Six Month Sub-Auction of the Spring 2016 Centralized TCC Auction no later than 12:00 PM.
March 11	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of April 2016 no later than 12:00 PM.
March 14	The Offering and Bidding Period for Round 4 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.
(April Auction)	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of the period from May 1, 2016 to October 31, 2016 for consideration in the Six Month Sub-Auction of the Spring 2016 Centralized TCC Auction no later than 12:00 PM.
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 6. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	Market Participants must meet NYISO creditworthiness requirements to participate in the April Reconfiguration Auction.

Date	Description (Time references are prevailing Eastern Time)
	<p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p> <p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of April 2016 for consideration in the April Reconfiguration Auction no later than 12:00 PM.</p>
March 17	The NYISO will post the interim results for Round 4 of the Spring 2016 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 18 - 24	<p>Round 5 - Sale of Six Month TCCs</p> <p>April Reconfiguration Auction of TCCs</p>
March 18 (April Auction)	<p>The Offering and Bidding Period for Round 5 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.</p> <p>The Offering and Bidding Period for the April Reconfiguration Auction opens at 8:00 AM.</p>
March 21 (April Auction)	<p>The Offering and Bidding Period for Round 5 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.</p> <p>The Offering and Bidding Period for the April Reconfiguration Auction closes at 5:00 PM.</p>
March 22	<p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p> <p>The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2016 Centralized TCC Auction beginning with Round 7. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.</p>
March 24 (April Auction)	<p>The NYISO will post the interim results for Round 5 of the Spring 2016 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p> <p>The NYISO will post the interim results for the April Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
March 25 - 31	Round 6 - Sale of Six Month TCCs
March 25	The Offering and Bidding Period for Round 6 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.
March 28 (April Auction)	<p>The Offering and Bidding Period for Round 6 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.</p> <p>The TCC Invoice for the April Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>

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Date	Description (Time references are prevailing Eastern Time)
April 8 (May Auction)	<p>The Offering and Bidding Period for Round 8 of the Spring 2016 Centralized TCC Auction opens at 8:00 AM.</p> <p>The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of May 2016 no later than 12:00 PM.</p>
April 11	The Offering and Bidding Period for Round 8 of the Spring 2016 Centralized TCC Auction closes at 5:00 PM.
April 12 (May Auction)	<p>Market Participants must meet NYISO creditworthiness requirements to participate in the May Reconfiguration Auction.</p> <p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p> <p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of May 2016 for consideration in the May Reconfiguration Auction no later than 12:00 PM.</p>
April 14	The NYISO will post the interim results for Round 8 of the Spring 2016 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 15 - 21	May Reconfiguration Auction of TCCs
April 15 (Historic Fixed Price TCC) (May Auction)	<p>The NYISO will provide via e-mail a Historic Fixed Price TCC Renewal Offer Letter to LSEs with qualifying Historic Fixed Price TCCs with anniversary dates from November 1, 2016 to April 30, 2017.</p> <p>The Offering and Bidding Period for the May Reconfiguration Auction opens at 8:00 AM.</p>
April 18 (May Auction)	<p>The TCC Invoice for the Six Month and One Year Sub-Auctions of the Spring 2016 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p> <p>The Offering and Bidding Period for the May Reconfiguration Auction closes at 5:00 PM.</p>
April 19	Any dispute regarding an Award Notice for the Six Month and One Year Sub-Auctions of the Spring 2016 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.
April 20 (Historic Fixed Price TCC)	<p>Market Participant payments due to the NYISO by 5:00 PM for all Six Month and One Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction if the net result is a payment obligation to the NYISO.</p> <p>The NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between May 1, 2016 and October 31, 2016.</p>
April 21 (May Auction)	The NYISO will post the interim results for the May Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.

Date	Description (Time references are prevailing Eastern Time)
<p>April 25</p> <p>(May Auction)</p>	<p>The NYISO makes payment to Market Participants for all Six Month and One Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction if the net result is a payment obligation from the NYISO.</p> <p>The TCC Invoice for the May Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>
<p>April 26</p> <p>(May Auction)</p>	<p>Any dispute regarding an Award Notice for the May Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.</p>
<p>April 27</p> <p>(May Auction)</p>	<p>Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation to the NYISO.</p>
<p>May 2</p> <p>(May Auction)</p>	<p>The NYISO makes payment to Market Participants for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation from the NYISO.</p>
<p>May 5</p> <p>(May Auction)</p>	<p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the Six Month and One Year Sub-Auctions of the Spring 2016 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction will be posted on the TCC Automation site.</p> <p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the May Reconfiguration Auction will be posted on the TCC Automation site.</p>
<p>May 6</p> <p>(May Auction)</p>	<p>The NYISO distributes any net auction revenues from the Six Month and One Year Sub-Auctions of the Spring 2016 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction to the Transmission Owners.</p> <p>The NYISO distributes any net auction revenues from the May Reconfiguration Auction to the Transmission Owners.</p>
<p>May 13</p> <p>(Historic Fixed Price TCC)</p>	<p>The NYISO will provide via e-mail a Historic Fixed Price TCC Conversion Offer Letter to LSEs with Existing Transmission Agreements expiring between November 1, 2016 and April 30, 2017.</p>
<p>July 15</p> <p>(Historic Fixed Price TCC)</p>	<p>The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Renewal Letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from November 1, 2016 to April 30, 2017.</p> <p>The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Conversion Letters as well as 25% of the payment for the Existing Transmission Agreements expiring between November 1, 2016 and April 30, 2017 that are being converted to Historic Fixed Price TCCs.</p>
<p>October 19</p> <p>(Historic Fixed Price TCC)</p>	<p>Tentative date the NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between November 1, 2016 and April 30, 2017.</p>
<p>January 17, 2017</p>	<p>Tentative date the TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>

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Date	Description (Time references are prevailing Eastern Time)
January 18, 2017	Tentative date that any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.
January 19, 2017	Tentative date Market Participant payments are due for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction if the net result is a payment obligation to the NYISO.
January 24, 2017	Tentative date the NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction if the net result is a payment obligation from the NYISO.
	Tentative date the NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction to the Transmission Owners.

Summer 2016 Reconfiguration TCC Auction Time Line
June 2016 Reconfiguration Auction

Date	Description (Time references are prevailing Eastern Time)
May 3	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2016 Reconfiguration Auctions of TCCs beginning with the June Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
May 6	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of June 2016 no later than 12:00 PM.
May 10	Market Participants must meet NYISO creditworthiness requirements to participate in the June Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of June 2016 for consideration in the June Reconfiguration Auction no later than 12:00 PM.
May 13	The Offering and Bidding Period for the June Reconfiguration Auction opens at 8:00 AM.
May 16	The Offering and Bidding Period for the June Reconfiguration Auction closes at 5:00 PM.
May 19	The NYISO will post the interim results for the June Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
May 23	The TCC Invoice for the June Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
May 24	Any dispute regarding an Award Notice for the June Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
May 25	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation to the NYISO.
May 27	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the June Reconfiguration Auction will be posted on the TCC Automation site.
May 31	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the June Reconfiguration Auction to the Transmission Owners.

**Summer 2016 Reconfiguration TCC Auction Time Line
July 2016 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
June 7	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2016 Reconfiguration Auctions of TCCs beginning with the July Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
June 10	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of July 2016 no later than 12:00 PM.
June 14	Market Participants must meet NYISO creditworthiness requirements to participate in the July Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of July 2016 for consideration in the July Reconfiguration Auction no later than 12:00 PM.
June 17	The Offering and Bidding Period for the July Reconfiguration Auction opens at 8:00 AM.
June 20	The Offering and Bidding Period for the July Reconfiguration Auction closes at 5:00 PM.
June 23	The NYISO will post the interim results for the July Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
June 27	The TCC Invoice for the July Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
June 28	Any dispute regarding an Award Notice for the July Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
June 29	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation to the NYISO.
July 1	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the July Reconfiguration Auction will be posted on the TCC Automation site.
July 5	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the July Reconfiguration Auction to the Transmission Owners.

**Summer 2016 Reconfiguration TCC Auction Time Line
August 2016 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
July 5	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2016 Reconfiguration Auctions of TCCs beginning with the August Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
July 8	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of August 2016 no later than 12:00 PM.
July 12	Market Participants must meet NYISO creditworthiness requirements to participate in the August Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of August 2016 for consideration in the August Reconfiguration Auction no later than 12:00 PM.
July 15	The Offering and Bidding Period for the August Reconfiguration Auction opens at 8:00 AM.
July 18	The Offering and Bidding Period for the August Reconfiguration Auction closes at 5:00 PM.
July 21	The NYISO will post the interim results for the August Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
July 25	The TCC Invoice for the August Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
July 26	Any dispute regarding an Award Notice for the August Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
July 27	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation to the NYISO.
July 29	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the August Reconfiguration Auction will be posted on the TCC Automation site.
August 1	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the August Reconfiguration Auction to the Transmission Owners.

**Summer 2016 Reconfiguration TCC Auction Time Line
September 2016 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
August 2	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2016 Reconfiguration Auctions of TCCs beginning with the September Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
August 5	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of September 2016 no later than 12:00 PM.
August 9	Market Participants must meet NYISO creditworthiness requirements to participate in the September Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of September 2016 for consideration in the September Reconfiguration Auction no later than 12:00 PM.
August 12	The Offering and Bidding Period for the September Reconfiguration Auction opens at 8:00 AM.
August 15	The Offering and Bidding Period for the September Reconfiguration Auction closes at 5:00 PM.
August 18	The NYISO will post the interim results for the September Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
August 22	The TCC Invoice for the September Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
August 23	Any dispute regarding an Award Notice for the September Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
August 24	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation to the NYISO.
August 26	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the September Reconfiguration Auction will be posted on the TCC Automation site.
August 29	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the September Reconfiguration Auction to the Transmission Owners.

**Summer 2016 Reconfiguration TCC Auction Time Line
October 2016 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
September 6	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2016 Reconfiguration Auctions of TCCs beginning with the October Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
September 9	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of October 2016 no later than 12:00 PM.
September 13	Market Participants must meet NYISO creditworthiness requirements to participate in the October Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of October 2016 for consideration in the October Reconfiguration Auction no later than 12:00 PM.
September 16	The Offering and Bidding Period for the October Reconfiguration Auction opens at 8:00 AM.
September 19	The Offering and Bidding Period for the October Reconfiguration Auction closes at 5:00 PM.
September 22	The NYISO will post the interim results for the October Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
September 26	The TCC Invoice for the October Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
September 27	Any dispute regarding an Award Notice for the October Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
September 28	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation to the NYISO.
September 30	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the October Reconfiguration Auction will be posted on the TCC Automation site.
October 3	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the October Reconfiguration Auction to the Transmission Owners.