

Transmission Congestion Contracts Manual Attachments

[Attachment D](#) **Current Auction Time Lines (REVISED v2)**
7/5/2017

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Attachment D. Current Auction Time Lines (REVISED v2)

Spring 2017 Centralized TCC Auction Time Line

Date	Description (Time references are prevailing Eastern Time)
<p>January 20 (Non-Historic Fixed Price TCC Allocation)</p>	<p>The NYISO must receive completed Non-Historic Fixed Price TCC "Notice of Intent to Purchase and Certification" documents (Attachment J of the TCC Manual) no later than 5:00 PM in order to participate in the Spring 2017 Non-Historic Fixed Price TCC Allocation Round.</p> <p><u>NOTE:</u> No Non-Historic Fixed Price TCC Notice of Intent to Purchase and Certification documents were received by this deadline. As a result, the Spring 2017 Time Line has been updated to remove the Non-Historic Fixed Price TCC Allocation Round and the scheduled dates of the rounds that originally followed the Non-Historic Fixed Price TCC Allocation Round have been adjusted accordingly.</p>
<p>(February Auction)</p>	<p>The NYISO will post the interim results for the February Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
<p>January 23</p>	<p>The earliest date the NYISO will provide the Spring 2017 TCC Auction Data in PSS/E ASCII data format upon written request and submittal of a non-disclosure agreement.</p>
<p>January 24</p>	<p>The NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction if the net result is a payment obligation from the NYISO.</p>
	<p>The NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2016 Centralized TCC Auction to the Transmission Owners.</p>
	<p>The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 1. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.</p>
<p>(February Auction)</p>	<p>The TCC Invoice for the February Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>
<p>January 25</p>	<p>The NYISO will provide the Transmission Owners with the ETCNL and RCRR that may be reserved from the Spring 2017 Centralized TCC Auction no later than 12:00 PM.</p>
<p>(February Auction)</p>	<p>Any dispute regarding an Award Notice for the February Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.</p>
<p>January 26 (February Auction)</p>	<p>Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation to the NYISO.</p>
<p>January 27</p>	<p>The Transmission Owners may reserve ETCNL and RCRR from the Spring 2017 Centralized TCC Auction in the Automated TCC Market System up to 12:00 PM.</p>
	<p>The NYISO will post the ETCNL and RCRR reserved by the Transmission Owners from the Spring 2017 Centralized TCC Auction no later than 5:00 PM.</p>

Date	Description (Time references are prevailing Eastern Time)
January 30 (February Auction)	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the February Reconfiguration Auction will be posted on the TCC Automation site.
January 31 (February Auction) (March Auction)	Market Participants must meet NYISO creditworthiness requirements to participate in the Spring 2017 Centralized TCC Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the February Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the February Reconfiguration Auction to the Transmission Owners.
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Winter 2016-2017 Reconfiguration Auctions of TCCs beginning with the March Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
February 3 - 9	Round 1 - Sale of Two Year TCCs
February 3 (March Auction)	The Offering and Bidding Period for Round 1 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.
	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of March 2017 no later than 12:00 PM.
February 6	The Offering and Bidding Period for Round 1 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
February 7 (March Auction)	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 2. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	Market Participants must meet NYISO creditworthiness requirements to participate in the March Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of March 2017 for consideration in the March Reconfiguration Auction no later than 12:00 PM.
February 9	The NYISO will post the interim results for Round 1 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.

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Date	Description (Time references are prevailing Eastern Time)
February 10 - 16	March Reconfiguration Auction of TCCs
February 10 (March Auction)	The Offering and Bidding Period for the March Reconfiguration Auction opens at 8:00 AM.
February 13 (March Auction)	The Offering and Bidding Period for the March Reconfiguration Auction closes at 5:00 PM.
February 14	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 3. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
February 16 (March Auction)	The NYISO will post the interim results for the March Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
February 17 - 24	Round 2 - Sale of Two Year TCCs
February 17	The Offering and Bidding Period for Round 2 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.
February 21 (March Auction)	The Offering and Bidding Period for Round 2 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 4. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	The TCC Invoice for the March Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
February 22 (March Auction)	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	Any dispute regarding an Award Notice for the March Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
February 23 (March Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation to the NYISO.
February 24	The NYISO will post the interim results for Round 2 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 5:00 PM.
February 25 - March 2	Round 3 - Sale of One Year TCCs
February 25	The Offering and Bidding Period for Round 3 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.

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Date	Description (Time references are prevailing Eastern Time)
February 27 (March Auction)	The Offering and Bidding Period for Round 3 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM. The TCC Revenue Allocation Invoice and supporting revenue allocation data for the March Reconfiguration Auction will be posted on the TCC Automation site.
February 28 (March Auction)	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round). The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 5. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO. The NYISO makes payment to Market Participants for all TCCs awarded/sold in the March Reconfiguration Auction if the net result is a payment obligation from the NYISO. The NYISO distributes any net auction revenues from the March Reconfiguration Auction to the Transmission Owners.
March 2	The NYISO will post the interim results for Round 3 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 3 - 9	Round 4 - Sale of One Year TCCs
March 3	The Offering and Bidding Period for Round 4 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.
March 6	The Offering and Bidding Period for Round 4 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
March 7 (April Auction)	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round). The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 6. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO. The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Winter 2016-2017 Reconfiguration Auctions of TCCs beginning with the April Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.

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Date	Description (Time references are prevailing Eastern Time)
March 9	The NYISO will post the interim results for Round 4 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 10 - 16	Round 5 - Sale of One Year TCCs
March 10	The Offering and Bidding Period for Round 5 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.
(April Auction)	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of the period from May 1, 2017 to October 31, 2017 for consideration in the Six Month Sub-Auction of the Spring 2017 Centralized TCC Auction no later than 12:00 PM.
	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of April 2017 no later than 12:00 PM.
March 13	The Offering and Bidding Period for Round 5 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
March 14	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
(April Auction)	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of the period from May 1, 2017 to October 31, 2017 for consideration in the Six Month Sub-Auction of the Spring 2017 Centralized TCC Auction no later than 12:00 PM.
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 7. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
	Market Participants must meet NYISO creditworthiness requirements to participate in the April Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of April 2017 for consideration in the April Reconfiguration Auction no later than 12:00 PM.
March 16	The NYISO will post the interim results for Round 5 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 17 - 23	Round 6 - Sale of Six Month TCCs
	April Reconfiguration Auction of TCCs
March 17	The Offering and Bidding Period for Round 6 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.

Date	Description (Time references are prevailing Eastern Time)
(April Auction)	The Offering and Bidding Period for the April Reconfiguration Auction opens at 8:00 AM.
March 20	The Offering and Bidding Period for Round 6 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
(April Auction)	The Offering and Bidding Period for the April Reconfiguration Auction closes at 5:00 PM.
March 21	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 8. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
March 23	The NYISO will post the interim results for Round 6 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
(April Auction)	The NYISO will post the interim results for the April Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 24 - 30	
Round 7 - Sale of Six Month TCCs	
March 24	The Offering and Bidding Period for Round 7 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.
March 27	The Offering and Bidding Period for Round 7 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
(April Auction)	The TCC Invoice for the April Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
March 28	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Spring 2017 Centralized TCC Auction beginning with Round 9. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
(April Auction)	Any dispute regarding an Award Notice for the April Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
March 29 (April Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the April Reconfiguration Auction if the net result is a payment obligation to the NYISO.

Date	Description (Time references are prevailing Eastern Time)
March 30	The NYISO will post the interim results for Round 7 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 31 - April 6	
Round 8 - Sale of Six Month TCCs	
March 31 (April Auction)	<p>The Offering and Bidding Period for Round 8 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.</p> <p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the April Reconfiguration Auction will be posted on the TCC Automation site.</p>
April 3 (April Auction)	<p>The Offering and Bidding Period for Round 8 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.</p> <p>The NYISO makes payment to Market Participants for all TCCs awarded/sold in the April Reconfiguration Auction if the net result is a payment obligation from the NYISO.</p> <p>The NYISO distributes any net auction revenues from the April Reconfiguration Auction to the Transmission Owners.</p>
April 4 (May Auction)	<p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p> <p>The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2017 Reconfiguration Auctions of TCCs beginning with the May Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.</p>
April 6	The NYISO will post the interim results for Round 8 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 7 - 13	
Round 9 - Sale of Six Month TCCs	
April 7 (May Auction)	<p>The Offering and Bidding Period for Round 9 of the Spring 2017 Centralized TCC Auction opens at 8:00 AM.</p> <p>The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of May 2017 no later than 12:00 PM.</p>
April 10	The Offering and Bidding Period for Round 9 of the Spring 2017 Centralized TCC Auction closes at 5:00 PM.
April 11 (May Auction)	<p>Market Participants must meet NYISO creditworthiness requirements to participate in the May Reconfiguration Auction.</p> <p>If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).</p> <p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of May 2017 for consideration in the May Reconfiguration Auction no later than 12:00 PM.</p>

Date	Description (Time references are prevailing Eastern Time)
April 13	The NYISO will post the interim results for Round 9 of the Spring 2017 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 14 - 20	May Reconfiguration Auction of TCCs
April 14 (May Auction)	The Offering and Bidding Period for the May Reconfiguration Auction opens at 8:00 AM.
April 17 (May Auction)	The TCC Invoice for the Six Month and One Year Sub-Auctions of the Spring 2017 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site. The Offering and Bidding Period for the May Reconfiguration Auction closes at 5:00 PM.
April 18	Any dispute regarding an Award Notice for the Six Month and One Year Sub-Auctions of the Spring 2017 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.
April 19 (Historic Fixed Price TCC)	Market Participant payments due to the NYISO by 5:00 PM for all Six Month and One Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction if the net result is a payment obligation to the NYISO. The NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between May 1, 2017 and October 31, 2017.
April 20 (May Auction)	The NYISO will post the interim results for the May Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
April 24 (Historic Fixed Price TCC) (May Auction)	The NYISO makes payment to Market Participants for all Six Month and One Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction if the net result is a payment obligation from the NYISO. The NYISO will provide via e-mail a Historic Fixed Price TCC Renewal Offer Letter to LSEs with qualifying Historic Fixed Price TCCs with anniversary dates from November 1, 2017 to April 30, 2018. The TCC Invoice for the May Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
April 25 (May Auction)	Any dispute regarding an Award Notice for the May Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
April 26 (May Auction)	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation to the NYISO.
May 1 (May Auction)	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the May Reconfiguration Auction if the net result is a payment obligation from the NYISO.

Date	Description (Time references are prevailing Eastern Time)
<p>May 11</p> <p>(May Auction)</p>	<p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the Six Month and One Year Sub-Auctions of the Spring 2017 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction will be posted on the TCC Automation site.</p> <p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the May Reconfiguration Auction will be posted on the TCC Automation site.</p>
<p>May 12</p> <p>(May Auction)</p>	<p>The NYISO distributes any net auction revenues from the Six Month and One Year Sub-Auctions of the Spring 2017 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction to the Transmission Owners.</p> <p>The NYISO distributes any net auction revenues from the May Reconfiguration Auction to the Transmission Owners.</p>
<p>May 15</p> <p>(Historic Fixed Price TCC)</p>	<p>The NYISO will provide via e-mail a Historic Fixed Price TCC Conversion Offer Letter to LSEs with Existing Transmission Agreements expiring between November 1, 2017 and April 30, 2018.</p>
<p>July 17</p> <p>(Historic Fixed Price TCC)</p>	<p>The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Renewal Letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from November 1, 2017 to April 30, 2018.</p>
<p>August 25 July 17</p> <p>(Historic Fixed Price TCC)</p>	<p>The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC Conversion Letters as well as 25% of the payment for the Existing Transmission Agreements expiring between November 1, 2017 and April 30, 2018 that are being converted to Historic Fixed Price TCCs.</p>
<p>October 18</p> <p>(Historic Fixed Price TCC)</p>	<p>Tentative date the NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and Renewed Historic Fixed Price TCCs that will become effective between November 1, 2017 and April 30, 2018.</p>
<p>January 16, 2018</p>	<p>Tentative date the TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>
<p>January 17, 2018</p>	<p>Tentative date that any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.</p>
<p>January 18, 2018</p>	<p>Tentative date Market Participant payments are due for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction if the net result is a payment obligation to the NYISO.</p>
<p>January 23, 2018</p>	<p>Tentative date the NYISO makes payment to Market Participants for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction if the net result is a payment obligation from the NYISO.</p> <p>Tentative date the NYISO distributes any net auction revenues from the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2017 Centralized TCC Auction to the Transmission Owners.</p>

**Summer 2017 Reconfiguration TCC Auction Time Line
June 2017 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
May 2	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2017 Reconfiguration Auctions of TCCs beginning with the June Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
May 5	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of June 2017 no later than 12:00 PM.
May 9	Market Participants must meet NYISO creditworthiness requirements to participate in the June Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of June 2017 for consideration in the June Reconfiguration Auction no later than 12:00 PM.
May 12	The Offering and Bidding Period for the June Reconfiguration Auction opens at 8:00 AM.
May 15	The Offering and Bidding Period for the June Reconfiguration Auction closes at 5:00 PM.
May 18	The NYISO will post the interim results for the June Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
May 22	The TCC Invoice for the June Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
May 23	Any dispute regarding an Award Notice for the June Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
May 24	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation to the NYISO.
May 26	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the June Reconfiguration Auction will be posted on the TCC Automation site.
May 30	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the June Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the June Reconfiguration Auction to the Transmission Owners.

**Summer 2017 Reconfiguration TCC Auction Time Line
July 2017 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
June 6	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2017 Reconfiguration Auctions of TCCs beginning with the July Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
June 9	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of July 2017 no later than 12:00 PM.
June 13	Market Participants must meet NYISO creditworthiness requirements to participate in the July Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of July 2017 for consideration in the July Reconfiguration Auction no later than 12:00 PM.
June 16	The Offering and Bidding Period for the July Reconfiguration Auction opens at 8:00 AM.
June 19	The Offering and Bidding Period for the July Reconfiguration Auction closes at 5:00 PM.
June 22	The NYISO will post the interim results for the July Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
June 26	The TCC Invoice for the July Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
June 27	Any dispute regarding an Award Notice for the July Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
June 28	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation to the NYISO.
June 30	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the July Reconfiguration Auction will be posted on the TCC Automation site.
July 3	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the July Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the July Reconfiguration Auction to the Transmission Owners.

**Summer 2017 Reconfiguration TCC Auction Time Line
August 2017 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
July 3	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2017 Reconfiguration Auctions of TCCs beginning with the August Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
July 7	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of August 2017 no later than 12:00 PM.
July 11	Market Participants must meet NYISO creditworthiness requirements to participate in the August Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of August 2017 for consideration in the August Reconfiguration Auction no later than 12:00 PM.
July 14	The Offering and Bidding Period for the August Reconfiguration Auction opens at 8:00 AM.
July 17	The Offering and Bidding Period for the August Reconfiguration Auction closes at 5:00 PM.
July 20	The NYISO will post the interim results for the August Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
July 24	The TCC Invoice for the August Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
July 25	Any dispute regarding an Award Notice for the August Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
July 26	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation to the NYISO.
July 28	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the August Reconfiguration Auction will be posted on the TCC Automation site.
July 31	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the August Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the August Reconfiguration Auction to the Transmission Owners.

**Summer 2017 Reconfiguration TCC Auction Time Line
September 2017 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
August 8	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2017 Reconfiguration Auctions of TCCs beginning with the September Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
August 11	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of September 2017 no later than 12:00 PM.
August 15	Market Participants must meet NYISO creditworthiness requirements to participate in the September Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of September 2017 for consideration in the September Reconfiguration Auction no later than 12:00 PM.
August 18	The Offering and Bidding Period for the September Reconfiguration Auction opens at 8:00 AM.
August 21	The Offering and Bidding Period for the September Reconfiguration Auction closes at 5:00 PM.
August 24	The NYISO will post the interim results for the September Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
August 28	The TCC Invoice for the September Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
August 29	Any dispute regarding an Award Notice for the September Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
August 30	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation to the NYISO.
September 1	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the September Reconfiguration Auction will be posted on the TCC Automation site.
September 5	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the September Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the September Reconfiguration Auction to the Transmission Owners.

**Summer 2017 Reconfiguration TCC Auction Time Line
October 2017 Reconfiguration Auction**

Date	Description (Time references are prevailing Eastern Time)
September 5	The NYISO must receive via overnight mail (no later than 5:00 PM) an original, completed Sale Agreement in order to offer TCCs for sale or an original, completed Purchase Agreement in order to bid to purchase TCCs in the Summer 2017 Reconfiguration Auctions of TCCs beginning with the October Reconfiguration Auction. This deadline is applicable to organizations that do not have a fully executed Attachment A (with version date of 10/21/2012) or Attachment B (with version date of 11/21/2012), respectively, of the TCC Manual in place with the NYISO.
September 8	The NYISO will provide the Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of October 2017 no later than 12:00 PM.
September 12	Market Participants must meet NYISO creditworthiness requirements to participate in the October Reconfiguration Auction.
	If a Market Participant is required to post collateral to bid in a TCC auction (or auction round), the amount and forms of the collateral must be received and approved by the NYISO a minimum of three business days prior to commencement of bidding for the auction (or auction round).
	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of October 2017 for consideration in the October Reconfiguration Auction no later than 12:00 PM.
September 15	The Offering and Bidding Period for the October Reconfiguration Auction opens at 8:00 AM.
September 18	The Offering and Bidding Period for the October Reconfiguration Auction closes at 5:00 PM.
September 21	The NYISO will post the interim results for the October Reconfiguration Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
September 25	The TCC Invoice for the October Reconfiguration Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
September 26	Any dispute regarding an Award Notice for the October Reconfiguration Auction must be submitted in writing to the NYISO by 5:00 PM.
September 27	Market Participant payments due to the NYISO by 5:00 PM for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation to the NYISO.
September 29	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the October Reconfiguration Auction will be posted on the TCC Automation site.
October 2	The NYISO makes payment to Market Participants for all TCCs awarded/sold in the October Reconfiguration Auction if the net result is a payment obligation from the NYISO.
	The NYISO distributes any net auction revenues from the October Reconfiguration Auction to the Transmission Owners.