

Notice to Market Participants

In conjunction with the attached New York State Reliability Council (NYSRC) notice posting, please note that NYISO management is currently running an updated database for determining the statewide Installed Reserve Margin (IRM) and Locational Capacity Requirements (LCRs). The updated database will adjust previous geographic capacity shifts and produce a more accurate statewide IRM and LCRs for the summer capability period. The NYISO has asked GE to validate that no other adjustments to the database are necessary.

The NYISO is addressing this issue as expeditiously as possible and will work with NYSRC to complete any necessary changes to the IRM, and will work with the Operating Committee and other affected entities in order to maintain the current ICAP auction schedule for the 2006 summer capability period.

An Operating Committee meeting was noticed on March 14, 2006, to be held on March 21, 2006, in anticipation that revised LCRs will then be available for consideration and action.

NYISO management will keep market participants apprised as further information becomes available.