

# NEWS RELEASE



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## **New York Independent System Operator Acknowledges Public Service Commission Order;**

NYISO seeks protection for market integrity, confidentiality

August 18, 2000, Albany, New York... The New York Independent System Operator (NYISO), the entity responsible for operation of the bulk power system and administration of the deregulated wholesale electric market, today filed a Motion for Protective Order, Clarification and Stay regarding the Public Service Commission's order of August 14. The PSC Order directs the NYISO to provide certain confidential market information to the PSC staff regarding NYISO software, market design, tariff provisions, operating rules and market bids.

While pledging its compliance with the PSC Order, today the NYISO filed a Motion for Protective Order, Clarification and to Stay the PSC's order. The motion seeks to ensure that adequate safeguards for the complete protection of sensitive, confidential market information are in place, clarify additional detail to enable the NYISO to comply with the Order, to stay the PSC'S Order until an appropriate protective order can be issued, and affected Market Participants and vendors have a reasonable opportunity to seek protective orders of their own.

The NYISO will comply with the PSC's order in a manner consistent with the NYISO's Code of Conduct. The Code is an important protection for market integrity, ensuring the safekeeping of sensitive information that could, if improperly used, affect market outcomes.

The NYISO, an independent, not for profit corporation regulated by the Federal Energy Regulatory Commission, operates the largest number of and most sophisticated markets for wholesale electric energy and ancillary services in the United States. While trading in the NYISO accounts for only half of the energy traded in New York State, almost \$3 billion in transactions have occurred since the NYISO began operations on December 1, 1999. Both the markets and its participant's activity in them have been evolving over the past eight months, and fine-tuning of operations is ongoing.