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**New York Power Grid Operates Smoothly During Y2k Transition**

(Albany, NY) – January 1, 2000 – The New York Independent System Operator (NYISO), overseer of the New York power grid, has announced the successful transition to the Year 2000. The NYISO and electric utilities throughout New York State are crediting the successful transition to hundreds of hours of planning and preparations.

“New York and its neighbors were well prepared,” said William J. Museler, President and CEO of the NYISO. “The transition to the Year 2000 went smoothly and the bulk power system was not disturbed.”

The NYISO began preparations over two years ago to remove any Y2k computer glitches. As many as seven full-time employees and dozens of others contributed to the project. Under the guidance of the North American Electric Reliability Council (NERC), the NYISO computer system was Y2k compliant by June of 1999. NERC is the organization whose primary responsibility is to set industry reliability standards, established a stringent timeline of assessment and testing of all electricity delivery systems in the United States and Canada.

The NYISO began monitoring the Y2k rollover at 6:00 a.m. Eastern Standard Time, on December 31, 1999. Constant communications with the New York utilities and neighboring power systems in the Northeast and Canada was maintained to verify that system data was accurate.

Formed as a result of the restructuring and deregulation of New York State’s electric industry, the NYISO is primarily responsible for maintaining the reliability of New York’s bulk power system and operating a fair and competitive wholesale energy market.