

# NEWS RELEASE



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## FOR IMMEDIATE RELEASE

### **The New York Independent System Operator Files with FERC for an RTO Status**

January 17, 2001, Guilderland, NY... The New York Independent System Operator (NYISO) and the New York Transmission Owners\* jointly submitted to the Federal Energy Regulatory Commission (FERC) a compliance filing for Order 2000 Regional Transmission Organization (RTO). Working closely with Market Participants from all market sectors, the NYISO's compliance filing demonstrates that its markets and operational structure will meet the Order 2000 requirements to achieve FERC approval as an RTO. Order 2000, which was issued by FERC in December of 1999, is intended to organize the high voltage transmission network on a regional basis.

According to William J. Museler, NYISO President and CEO, "This compliance filing demonstrates that the NYISO will possess the required RTO characteristics and perform the required RTO functions. In addition, the NYISO will have an "open architecture" that will permit future modifications in its markets and structure, including possible integration with other RTOs, provided such changes would enhance competition, efficiency and the reliability of New York's power g

#### **Key Features of the Filing**

**Enhanced Transmission Planning:** A major component of the filing proposes that the NYISO assume "ultimate responsibility" for planning and coordinating transmission expansions, additions and upgrades. While providing for input from Transmission Owners, other Market Participants and stakeholders including State regulators, the NYISO will also consider the transmission plans of the other RTO's in the Northeast (accommodating any multi-state transmission planning arrangements) in the development of a comprehensive transmission plan for New York State.

*(more)*

***Interregional Reliability and Coordination:*** The filing also gives major emphasis to the NYISO's lead role in furthering reliability and market interface practices among the other Northeast ISO's. The NYISO is pursuing this through:

- participation in the Northeastern ISO's Memorandum of Understanding process;
- sponsorship of a feasibility study concerning the creation of an integrated Northeastern day-ahead energy market;
- involvement in the Northeast Power Coordinating Council's inter-regional coordination program; and
- execution of emergency services agreements with PJM and ISO-New England.

In addition, the Boards of the NYISO and ISO New England have recently executed an agreement to form a joint task force to enhance interregional coordination and reduce barriers to transactions between the two wholesale markets. Museler went on to say, "This agreement represents a major commitment of the two ISOs to eliminating the barriers to trade between the two regions."

Formed as a result of the restructuring and deregulation of New York State's electric industry, the NYISO is responsible for maintaining the reliability of New York's bulk power system and operating a fair and competitive wholesale energy market.

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\*The six New York Transmission Owners filing jointly with the NYISO are: Central Hudson Gas & Electric Corporation, Consolidated Edison Company of New York, Inc., Niagara Mohawk Power Corporation, New York State Electric & Gas Corporation, Orange & Rockland Utilities, Inc., and Rochester Gas and Electric Corporation. The New York Power Authority and the Long Island Power Authority also support this filing.

NOTE: A copy of the complete filing can be found at the NYISO website,  
[www.nyiso.com/services/documents/filings/pdf/miscellaneous/011601\\_ferc\\_rto\\_filing.pdf](http://www.nyiso.com/services/documents/filings/pdf/miscellaneous/011601_ferc_rto_filing.pdf)