

NEWS RELEASE



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FOR IMMEDIATE RELEASE

NEW YORK ISO APPOINTS CAROL E. MURPHY EXECUTIVE DIRECTOR OF GOVERNMENT AFFAIRS AND COMMUNICATIONS

Guilderland, New York, January 30, 2000... William J. Museler, President and CEO of the New York Independent System Operator (NYISO), is pleased to announce the appointment of Carol E. Murphy to the newly created position of Executive Director of Government Affairs and Communications at the NYISO.

“It is the New York ISO’s responsibility to maintain the reliable, safe and efficient operation of New York’s power grid while keeping the public, the FERC, market participants and other governmental interests well informed with prompt and accurate information,” said William J. Museler. “We will depend on Carol to effectively communicate what are often very complex issues about the NYISO to all our various constituencies.”

Ms. Murphy was formerly the Executive Director of the Independent Power Producers of New York, Inc. (IPPNY), a statewide trade association of more than 100 operators and developers of independent power projects, power marketers, and suppliers of goods and services to the industry. In addition, Ms. Murphy represented IPPNY on the national level as a state affiliate and was elected to represent all the state IPP trade associations as a board member of the Electric Power Supply Association.

Before joining IPPNY in 1991, Ms. Murphy was Legislative Director of the Energy Association of New York State, the trade association representing the state’s investor-owned gas and electric utilities. From October 1987 to January 1991, she was responsible for the association’s state lobbying efforts. Ms. Murphy was a senior legislative analyst for energy and economic development issues with the New York State Senate Majority and the Assembly Minority.

Ms. Murphy holds a Masters of Public Administration from the Rockefeller College of Public Affairs, State University of New York at Albany and a Bachelor of Arts degree, cum laude, in History/Political Science from SUNY Albany. She serves as the President of the New York State Women in Communications and Energy, an industry group with more than 250 members.

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Formed as part of the restructuring of New York State's electric industry, the NYISO assumed operation of the state's bulk power system in December of 1999. Its purpose is to maintain the reliable, safe and efficient operation of the power grid, while administering a competitive wholesale market for electricity.