

For Further Information Contact: Carol Murphy / (518) 365-7580

Steve Sullivan / (518) 356-7605

Ken Klapp / (518) 356-6253

FOR IMMEDIATE RELEASE

NYISO Approves Power Transfer Increase to Enhance Summer Reliability

April 13, 2001, Guilderland, NY... The New York Independent System Operator (NYISO), the organization charged with operating the State's bulk power grid announced today that it will allow power flows through the Utica-Albany corridor of transmission to increase by approximately 60 megawatts. Many of New York's major transmission lines converge in central New York causing a bottleneck in the flow of power from the central to eastern portions of the State. Depending on system conditions, normally between 2,200 and 2,800 megawatts of power flow across this transmission interface.

This revision in operating limits comes as the result of the recent addition of the New York Power Authority's (NYPA) "Convertible Static Compensator" (CSC) at its Marcy Substation near Utica. Working in conjunction with the Oakdale capacitor (near Binghamton), the CSC is a transmission voltage-regulating device. In the event there is an unforeseen event on the bulk power grid, the CSC provides additional voltage support thus allowing the central/east power flows to be operated at an increased level.

"This improvement to central/east transfer limits will strengthen the reliability and efficiency of the State's bulk transmission system," said William J. Museler, NYISO President and CEO. "During this time when we are doing everything we can to meet summer demand, this enhancement is especially significant."

On an average, one megawatt of electricity is enough to power approximately 1,000 homes; therefore, at a time of peak demand, this improvement could make a difference for up to 60,000 eastern New York homes.

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The NYISO is a not-for-profit corporation established in 1999 to facilitate the restructuring of New York State's electric industry. In addition to administering the State's wholesale energy markets, the NYISO operates the State's high voltage electric transmission system. Last year, the NYISO's market volume (including energy, ancillary services, ICAP and TCC auctions) exceeded \$5.2 billion, more than all of the other Northeast markets combined.