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## **NYISO Chairman Reports Museler's Intention to Retire**

(Guilderland, NY) - Mr. John W. Boston, NYISO Board Chairman, reported today that the New York Independent System Operator's (NYISO's) President and CEO, William J. Museler has notified the NYISO Board of his intention to retire in the late spring of 2005.

Mr. Museler, 63, is the NYISO's first President and has led the NYISO since its inception in 1999. Mr. Museler is also Chairman of the ISO/RTO Council, which is comprised of the Chief Executive Officers of the U.S. RTOs and ISOs, ERCOT, IMO and Alberta Electric System Operator (AESO).

Mr. Museler came to the NYISO from the Tennessee Valley Authority (TVA), where he had been Executive Vice President. Prior to joining TVA, he was Vice President of Electric Operations at Long Island Lighting Company. He is a graduate of Pratt Institute and the Worcester Polytechnic Institute.

Commenting on his impending retirement, Mr. Museler said, "Leading this team of exceptional professionals and working with New York's (NY's) Market Participants to operate NY's bulk power system reliably and to successfully initiate its brand new electricity markets has been a genuine privilege and the highlight of my career; but there comes a time to pass the torch to the next generation of leaders."

Under his leadership, the NYISO began operation in December 1999, and weathered a number of challenges in its early years. More recently, significant improvements in the NYISO's markets, especially the NYISO's Standard Market Design, which will be deployed this Fall, will secure the NYISO's position as a leader in the industry.

"Bill Museler will be a hard act to follow," stated Chairman Boston. "He has led the NYISO with absolute integrity, dogged determination, and a sense of mission for the benefit of the people of New York State. Bill has also told the Board that, even though he prefers to retire before next summer, he is willing to stay on until the Board has found a replacement. I'm sure New York's Market Participants will join me in wishing Bill smooth sailing when he leaves the NYISO next year to have more time to spend with his family and to sail on the Chesapeake Bay."

Chairman Boston also announced that the NYISO Board has retained the New York office of the search firm of Heidrick & Struggles International, Inc., to help recruit Museler's successor.

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*The New York Independent System Operator (NYISO) – [www.nyiso.com](http://www.nyiso.com) – is a not-for-profit corporation established in 1999 to facilitate the restructuring of New York State's electric industry. Based in New York's Capital Region, in addition to administering the state's wholesale energy markets, the NYISO operates the state's high voltage electric transmission system. The NYISO's market volume was nearly \$7 billion in 2003.*