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## **NYISO Board Chairman Boston Announces That He Will Retire From Board in April**

**With the NYISO's progress and competitive energy markets' success, Bill Boston says he will retire as Chairman in April 2006**

**(Guilderland, New York)** – John W. “Bill” Boston, the Chairman of the New York Independent System Operator, Inc. (“NYISO”) announced at the August 16 Board of Directors meeting that he would not seek re-election at the end of his term in April as Chairman of the Board. Mr. Boston said that he intends to retire from the Board at that time, having served on the Board since 1999 and as Chairman since April 2003.

“With the New York ISO continuing to progress and the success of the energy markets in New York, I feel it is an appropriate time for a rotation in leadership,” said Boston. “I am pleased to have served on the Board since the inception of the NYISO and with how well the Board, the NYISO and the Market Participants are working together to carry out the cutting-edge vision of competitive wholesale electricity markets.”

Boston is the retired Vice Chairman of the Board of Wisconsin Energy Corporation and former President and COO of the Wisconsin Electric Power Company; an investor-owned electric utility. Mr. Boston was previously Executive Vice President and Director of Power Operations at the Power Authority of the State of New York (PASNY).

Under Mr. Boston's leadership, the NYISO continued to resolve barriers to a regional energy marketplace, successfully deployed a multi-million dollar IT infrastructure upgrade - SMD2, implemented a comprehensive planning process for reliability and conducted over \$7 billion a year in energy transactions.

The NYISO Board will begin identifying candidates in accordance with the governance process and selecting a new member at its annual meeting in April 2006.

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*The New York Independent System Operator (NYISO) – [www.nyiso.com](http://www.nyiso.com) – is a not-for-profit corporation established in 1999 to facilitate the restructuring of New York State's electric industry. Based in New York's Capital Region, in addition to administering the State's wholesale energy markets, the NYISO operates the State's high voltage electric transmission system. The NYISO's market volume was \$7.3 billion in 2004.*