

For Immediate Release

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NYISO Board Selects New Chair and Vice Chair

Karen Antion to succeed outgoing Chairman John W. "Bill" Boston; Peter A. A. Berle elected Vice Chair.

Rensselaer, N.Y. – The New York Independent System Operator (NYISO) Board of Directors has announced the election of Karen Antion to succeed John W. "Bill" Boston as Chair of the Board. Also announced was the election of Peter A.A. Berle as Vice Chair.

These elections will take effect at the Board's Annual Meeting on April 18, 2006.

In August 2005, Mr. Boston announced that he would not seek re-election when his current term expires, and would retire from the NYISO Board effective April 2006. He has served for seven years, including the past three as Chair. Under his leadership, the NYISO continued to resolve barriers to a regional energy marketplace, successfully deployed a multimillion-dollar information technology platform, implemented a comprehensive reliability planning process and conducted more than \$10 billion in transactions last year.

"I am extremely pleased to turn over Chair responsibilities to Karen Antion, whom I respect and admire for her thoughtfulness, leadership and expert counsel to the NYISO Board of Directors," Mr. Boston said. "Karen and Peter will provide outstanding leadership as they guide the NYISO through many more successful years. The NYISO is in great hands with Karen, Peter and their fellow Board members, all of whom fully understand and appreciate the tremendous responsibility the NYISO has to the electricity consumers of New York State."

Ms. Antion served as Chair of the NYISO Board's Governance Committee until April 2001, and in April 2001 became Chair of the NYISO Board's Business Issues Committee, where she will serve until April 2006. She is an information technology executive with more than 20 years of experience in the transportation, state and local government and financial services industries. She formerly served as the senior information technology executive in large public and private sector organizations, including Oracle Corporation and the Port Authority of New York and New Jersey. She is a former member of the American Public Transportation Association's Board of Directors and served as the Chair of Research and Technology on their Executive Committee.

"I am honored to be selected as the Chair of the NYISO Board of Directors," said Ms. Antion, President of Karen Antion Consulting, LLC, and a NYISO Board member since 1998. "The NYISO is an example of outstanding electric market design and efficiency, and I remain committed to working with NYISO staff and stakeholders to maintain the trust of our constituents, including our market participants and the public."

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Mr. Berle, an environmental lawyer, has been involved in nearly every major environmental issue that has engaged the nation over the past three decades. He has hosted and directed environmental programming on public radio and public television, served as a Commissioner of the New York State Department of Environmental Conservation, as President and CEO of the National Audubon Society, and as a New York State legislator. He has served on the NYISO Board since 1999, and has spent the past three years as Co-Vice Chair with Ms. Antion.

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The New York Independent System Operator (NYISO) – www.nyiso.com – is a federally regulated, 501(c) 3 nonprofit corporation established in 1999 to facilitate the restructuring of New York’s electric industry. The NYISO operates the state’s high-voltage electric transmission system and administers the state’s wholesale energy markets. The NYISO’s market volume was \$10.7 billion in 2005.