

For Immediate Release

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NYISO Announces New VP of Market Structures

Rana Mukerji joins the NYISO's Senior Management Team.

Rensselaer, N.Y. – The New York Independent System Operator (NYISO) today announced the addition of Rana Mukerji to the NYISO Senior Management Team to serve as Vice President, Market Structures.

Mr. Mukerji will be responsible for the departments of Strategic & Business Planning, Product & Project Management, Market Monitoring & Performance, Customer Support, Market Training and Compliance & Risk Management.

“We are pleased to welcome Rana to the NYISO team,” said President and CEO Mark S. Lynch. “His global industry experience, along with his work in the deregulated power markets in the United States, has given him a very strong foundation to help the NYISO continue to evolve as a premier electricity market.”

Mr. Mukerji is a 24-year veteran of the power industry who joins the NYISO from Raleigh-based ABB, Inc., where he served since 1999 as Vice President and General Manager, and Senior Group Vice President. He also held a variety of positions at Schenectady-based GE Power Systems, including Program Manager from 1990 to 1998 and General Manager from 1998 to 1999.

At ABB, Mr. Mukerji had global responsibility for ABB's Power Technology consulting services, and he drafted ABB's position paper on grid reliability after the 2003 blackout. He also led ABB's \$500 million global Utility Partner Business, overseeing 3,000 employees in 35 countries. At GE, Mr. Mukerji implemented the Six Sigma quality improvement program in the Power Systems Energy Consulting organization, and helped establish the GE-MAPS (Market Assessment and Portfolio Strategies) software as an industry standard tool for evaluating deregulated power markets. He also became the first GE Power Systems Energy Consulting employee to be promoted to General Manager from within the department.

A native of India, Mr. Mukerji graduated in 1981 from the Indian Institute of Technology with a degree in Electrical Engineering. He went on to Rensselaer Polytechnic Institute in Troy, where he earned a Master's Degree in Engineering in 1982 and an MBA in 1984. He is also a Professional Engineer registered in the state of New York.

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The New York Independent System Operator (NYISO) – www.nyiso.com – is a federally regulated, 501(c) 3 nonprofit corporation established in 1999 to facilitate the restructuring of New York's electric industry. The NYISO operates the state's high-voltage electric transmission system and administers the state's wholesale energy markets. The NYISO's market volume was \$10.7 billion in 2005.