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NYISO Elects James V. Mahoney to Board of Directors

Rensselaer, NY – The New York Independent System Operator (NYISO) has announced the unanimous election of James V. Mahoney to its Board of Directors.

Mr. Mahoney is President and CEO of Energy Market Solutions, Inc., an energy advisory company based in Tampa, Florida.

“The NYISO Board of Directors is a diverse body comprised of members with backgrounds in the electric industry, environmental conservation, finance, academia, technology, and communications,” said Board Chair Karen Antion. “The addition of James Mahoney will bring a new wealth of talent and experience in the electric utility and power industry.”

Mr. Mahoney’s career in the energy industry has spanned more than three decades. In October 2006, he reactivated his energy advisory firm, Energy Market Solutions, Inc. He had first formed the solely owned company in 2002, prior to becoming President and CEO of DPL, Inc. in 2004. DPL is a regional electric energy and utility company whose principal subsidiaries include The Dayton Power and Light Company; DPL Energy, LLC; and DPL Energy Resources, Inc.

In addition to serving as President of Energy Market Solutions prior to joining DPL, Mr. Mahoney was President and CEO of EarthFirst Technologies, Inc., an environmental technology company. He has served in an array of senior management positions with such companies as PG&E Corporation, New England Electric System, and USX Corporation.

His educational credentials include a Ph.D. in Physical Chemistry from the University of Pittsburgh and a B.S. in Chemistry from Allegheny College.

Mr. Mahoney’s selection is the result of a nationwide search. The process included extensive stakeholder participation and candidate interviews with a representative group of Market Participants.

The NYISO is jointly governed by a Management Committee of Market Participants and a 10-person Board of Directors, made up of nine unaffiliated members who serve staggered four-year terms, and the NYISO’s President and CEO, who is an ex-officio member. All Board members are required to be independent from the interests of Market Participants, as part of a rigorous NYISO Code of Conduct.

The membership of the NYISO Board is required to possess a cross-section of skills and experience (e.g., electric utility management, corporate finance, business management and information systems, environmental affairs, consumer advocacy, public policy, and energy regulatory affairs). At least three Directors must have relevant electric industry experience, according to the ISO Agreement. The agreement, approved by the Federal Energy Regulatory Commission (FERC), is the contract among eight New York utilities that established the NYISO in 1999.

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The New York Independent System Operator (NYISO) – www.nyiso.com – is a nonprofit corporation that began operations in 1999. The NYISO operates the Empire State’s bulk electricity grid, administers New York’s wholesale electricity markets, and performs comprehensive reliability planning for state’s bulk electricity system. The NYISO’s market volume was \$8.6 billion in 2006.