

For Immediate Release:

September 18, 2008

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NYISO Names Richard Dewey Vice President and Chief Information Officer

Rensselaer, N.Y. – The New York Independent System Operator (NYISO) has named Richard Dewey as Vice President and Chief Information Officer, effective October 1, 2008.

Mr. Dewey will fill the position currently held by S. Kennedy Fell, who has announced his retirement, effective at the end of 2008. Mr. Fell has served as NYISO VP & CIO since September 2000.

Following a nationwide search, Mr. Dewey was promoted to the VP & CIO position from his role as Director of Product & Project Management, a position he has held since 2005. He has previously served as Manager of IT Strategic Software Development and Manager of IT Quality Assurance for the NYISO.

“Rich Dewey was rated ‘Best in Class’ of all the candidates interviewed by our executive search. His record of achievement in developing and deploying an array of market design innovations demonstrated his superb qualifications for his new responsibilities as the NYISO’s VP & CIO,” said Stephen G. Whitley, the NYISO’s President and CEO.

Before joining the NYISO in 2000, Mr. Dewey worked as an IT manager for Husky Injection Molding Systems in Pittsfield, Massachusetts and as a manager of corporate network services for the Niagara Mohawk Power Corporation in Syracuse, New York.

He earned a Master of Science degree in Computer Engineering from Syracuse University and a Bachelor of Science degree in Electrical and Computer Engineering from Clarkson University in Potsdam, New York.

“The NYISO has been widely recognized for its Information Technology excellence. Ken Fell has played a crucial role in developing, deploying and operating the IT software and infrastructure that supports the bulk electricity grid and wholesale electricity markets of New York. His commitment to excellence will be a lasting legacy,” Mr. Whitley noted.

The NYISO’s Information Technology Group is responsible for delivering IT products and services to evolve the wholesale electricity markets; development, deployment, support, and maintenance of all NYISO software; managing compliance of software and systems with the federal tariffs governing the NYISO; technical design, support and maintenance of the NYISO’s communications systems and its computing infrastructure; and maintaining the NYISO’s physical facilities and enterprise security.

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The New York Independent System Operator (NYISO) – www.nyiso.com – is a not-for-profit corporation that began operations in 1999. The NYISO operates New York’s bulk electricity grid, administers the state’s wholesale electricity markets, and performs comprehensive reliability and resource planning for the state’s bulk electricity system.