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NYISO Recognized for “Best Practices” in Risk Management

APQC designates NYISO as a “Best Practice Organization”

Rensselaer, N.Y. – The Enterprise Risk Management (ERM) activities of the New York Independent System Operator (NYISO) have earned recognition as one of five “Best Practice Organizations” by the APQC, an internationally recognized resource for process and performance.

With the designation, the NYISO will participate in the APQC benchmarking study, *Enterprise Risk Management as a Core Management Process*. In addition to the NYISO, the enterprises designated as Best Practice Organizations for the study by APQC are Microsoft, Textron, American Electric Power, and Fonterra.

As a consortium benchmarking study partner, the NYISO will have the opportunity to showcase its capabilities and strengths for a wide audience.

“The NYISO conscientiously attends to its responsibilities as operator of New York’s bulk electricity grid and administrator of the state’s wholesale electricity markets. We diligently perform risk management and it is very gratifying to have our efforts recognized by this designation,” said Karen Antion, the NYISO’s Board Chair.

“We’re very cognizant of our responsibilities to the markets and to the grid. We’re proud to be recognized by a well-respected outside evaluator for our program to manage and reduce risks to those essential electricity services,” said Wayne Bailey, Director of Compliance, Risk and Quality Management for the NYISO.

Founded in 1977, APQC (www.apqc.org) is a member-based nonprofit organization that provides benchmarking and best-practice research for approximately 500 enterprises worldwide in all industries. It conducts benchmarking and best practices research, offers training, and publishes reports on productivity, quality, benchmarking, knowledge management, and other subjects.

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The New York Independent System Operator (NYISO) – www.nyiso.com – is a not-for-profit corporation that began operations in 1999. The NYISO operates New York’s bulk electricity grid, administers the state’s wholesale electricity markets, and performs comprehensive reliability planning for the state’s bulk electricity system.