

For Immediate Release:

February 15, 2008

Contact:

Ken Klapp (518) 356-6253
John Cordi (518) 356-6044

NYISO Board Members Will Assume Interim Management Roles

***Mark Lynch stepping down as planned on February 29.
Karen Antion to serve as interim CEO; Robert Hiney will serve as interim President.***

Rensselaer, N.Y. – Karen Antion, NYISO Board Chair, announced today that she will assume the post of interim NYISO Chief Executive Officer and that Robert A. Hiney, a fellow Board member, will assume the post of interim NYISO President, effective March 1, 2008. The current President and CEO, Mark S. Lynch, had announced in July 2007 that he would step down from his post at the end of February 2008.

The search for a permanent President and CEO is on going. The Board remains committed to finding the best individual to carry on the NYISO's traditions of market innovation, efficiency, reliable operation and shared governance. The interim arrangements will terminate once the new President and CEO is in place.

Ms. Antion has been a NYISO Board member since 1998, when the NYISO was created. She was elected to the position of Board Chair in March 2006. She had previously chaired the Board's Governance and Business Issues Committees. Ms. Antion is an information technology executive with over twenty years of experience in the transportation, government, and financial services sectors.

Mr. Hiney joined the Board in April 2006, capping a distinguished career in the electric industry that included over 35 years with the New York Power Authority. He retired from the Power Authority in 2005. Mr. Hiney had served as Vice Chair of the Northeast Power Coordinating Council, as a trustee of the North American Electric Reliability Council, and as Chair of the NYISO Management Committee.

###

The New York Independent System Operator (NYISO) – www.nyiso.com – is a not-for-profit corporation that began operations in 1999. The NYISO operates New York's bulk electricity grid, administers the state's wholesale electricity markets, and performs comprehensive reliability planning for the state's bulk electricity system.