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New York Hosts Technical Conference on Broader Regional Markets

Grid operators convene to expand market benefits

Rensselaer, NY – The New York Independent System Operator (NYISO), in conjunction with grid operators serving the Mid-Atlantic and Midwest regions of the United States and the Canadian province of Ontario, will host a Stakeholder Technical Conference on “Broader Regional Markets.”

The conference is scheduled to take place on October 29 from 1:00 p.m. to 4:00 p.m. at the Desmond Hotel and Conference Center, in Colonie, New York.

The NYISO, Ontario’s Independent Electricity System Operator (IESO), the Midwest Independent Transmission System Operator (MISO), and PJM Interconnection (PJM) are organizing the event to discuss ways to enhance coordination of power transactions between regional grid operators.

“The NYISO is pleased to host this valuable forum on Broader Regional Markets,” said Stephen Whitley, NYISO President & CEO. “Enhancing the flow of power among the grid operators will expand the benefits of markets to consumers throughout the region.”

In July 2009, the Federal Energy Regulatory Commission (FERC) directed the NYISO, in collaboration with its neighboring grid operators, to develop and submit a report on a long-term, comprehensive solution to address issues that affect grid operators and market participants in the region.

The conference will be an important public review of the various plans to improve regional efficiency. The NYISO has an established and successful process for engaging power system stakeholders in issues that impact power providers, consumers, and all market participants.

Proposals to be discussed include a plan to charge for congestion costs based on actual flows, not scheduled flows, as is currently done. Another plan involves greater regional collaboration in jointly solving transmission constraints. Currently each system operator is limited to using native resources for solving constraints, even though resources from a neighboring system may be more cost effective.

For more information about the October 29 conference, please go to the NYISO Committee Calendar at:
<http://www.nyiso.com/public/committees/calendar/index.jsp>

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The New York Independent System Operator (NYISO) – www.nyiso.com – is a not-for-profit corporation that began operations in 1999. The NYISO operates New York’s bulk electricity grid, administers the state’s wholesale electricity markets, and conducts comprehensive planning for the state’s bulk electricity system.