

**For Immediate Release:**

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## **NYISO Names Daniel B. More to Board of Directors**

Rensselaer, N.Y.—The New York Independent System Operator (NYISO) announced today the unanimous selection of Daniel B. More to its Board of Directors, effective April 15, 2014.

“Dan More is a well-respected financial advisor whose extensive expertise in energy finance and renewable energy investment will contribute significantly to the work of the NYISO Board of Directors,” said Bob Hiney, Chairman of the Board.

Daniel More was a Managing Director at Morgan Stanley, leading the firm’s global efforts in Utility Mergers and Acquisitions. He has been an investment banker since 1978 and has specialized in the energy sector since 1986. He retired from Morgan Stanley in March 2014.

Mr. More’s experience includes a focus on financing renewable energy. He also has worked with an array of regulated industry clients, including investor-owned utilities, co-operatives and municipal electric systems. He has extensive international energy experience, working with energy sector clients on six continents.

Mr. More earned a Master of Business Administration in Finance from the Wharton School of the University of Pennsylvania and a Bachelor of Arts in Economics from Colby College.

The selection of Mr. More is the result of the NYISO’s stakeholder process in which representatives from each market sector, engaged in the shared governance of the NYISO, conducted a search and recommended potential directors to the Board.

The vacancy on the Board was created by the departure of Alfred F. Boschulte, whose term expires on April 15. Mr. Boschulte had served since the Board’s inception in 1998.

“As an original member of the Board, Al Boschulte played a key role in shaping and guiding the evolution of the NYISO. He served with distinction as Vice Chair and leaves a valued legacy of leadership,” said Hiney.

The NYISO Board is a diverse body comprised of members with backgrounds in the electric power industry, finance, academics, technology, communications and the law. The Board is required by the NYISO’s federally approved tariffs to be independent and unaffiliated with any participant in the NYISO markets.

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