



FERC Update for NYISO Management Committee

June 14, 2022 Management Committee Meeting

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FERC's Recent Areas of Interest - Markets

- Capacity market reforms
 - (Re)balancing buyer-side market power mitigation with states' right to plan their generation mixes under Federal Power Act section 201
 - Clarifying the definition of the capacity product and revising capacity accreditation methods to ensure the product is fungible
- Energy and ancillary services market reforms
 - Assessing what capabilities will be needed in the operational timeframe as the resource mix evolves
 - Tradeoffs between augmenting existing products (e.g., procuring more reserves) and defining new products (e.g., ramping products)
- Reducing barriers to entry for new technologies (e.g., distributed energy resources, energy storage)



FERC's Recent Areas of Interest - Transmission

- Reforming transmission planning to consider longer-term changes to the resource mix and electric demand
 - NOPR issued on April 21, 2022 in Docket No. RM21-17
 - Initial comments due August 17; reply comments due September 19
- Ensuring that the interconnection process keeps pace with the growing rate of interconnection requests
- Squeezing more capacity out of existing transmission lines
 - Ambient adjusted line ratings and dynamic line ratings



Questions?

Thank you for your attention!

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