

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**Wednesday, June 15, 2022
9:00 AM to 9:45 AM**

**LOCATION: Teams Invitation
Minutes**

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
Members				
Vivian Fu, Chair	National Grid	Transmission Owner	X	
Felicia Avery, Vice-Chair	Central Hudson	Transmission Owner	X	
Rich DeJong	Avangrid Networks	Transmission Owner	X (Absent)	
Michael Cardarelli	Avangrid Networks	Transmission Owner	X	
Angela Gonzalez	NYPA	Public Power	X	
Stephanie Shen	Con Edison	Transmission Owner	X (Absent)	
Juliann Madara	NYISO	NYISO Internal Audit		X
Visitors				
Randy Browne	NYISO	n/a		
John Lu	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Bill Porter	NYISO	n/a		
Alex Rusate	NYISO	n/a		

1. Introductions

The Subcommittee members and visitors introduced themselves.

2. Approval of minutes from the prior meeting

The minutes from the March 23, 2022, MPAAS meeting were approved with no changes.

3. Open action items

None

4. SOC 1 Update

Mr. Browne provided an update on the 2022 SOC 1 Report.

5. NYISO Senior Management changes

Effective April 1, 2022, Deneen Byrne was promoted to Vice President of Human Resources.

6. 2022 Vice Chair Replacement for Heather Welch of Central Hudson.

Felicia Avery of Central Hudson was elected Vice Chair of MPAAS to replace Heather Welch who has changed positions at Central Hudson.

7. Audit briefings for completed audits

Internal Audit staff provided updates on the audit work completed since the prior MPAAS meeting:

- 2021 Corporate Incentive Goal Validation (*NYISO – Alex Rusate*)
- 2019-2021 Long-Term Incentive Program Validation (*NYISO – Alex Rusate*)
- Officer and Board Expense Reports (*NYISO – Alex Rusate*)
- Tariff Compliance Testing (*NYISO – Randy Browne*)
- Logical Access Management (*NYISO-John Lu*)
- Consulting:
 - i. Managing Confidential Information (MMA) (*NYISO – Greg Marcincuk*)
 - ii. SOC 1 Impact of Transmission Outage Application (TOA) Replacement (*NYISO – Randy Browne*)

8. Other business / Open discussion

The Subcommittee held an open discussion on items of general interest, including:

- **Information Sharing on Key Audits and Risks**
To further enhance information sharing during MPAAS meetings, MPAAS members agreed to provide a high-level summary of key audits they have completed and risks they have identified within their organization. One member will present at each meeting, on a rotational basis. Vivian Fu of National Grid will present at the September 2022 MPAAS meeting.
- **Quality Assessment Review: Core Principles Effectiveness Framework**
This discussion was led by Alex Rusate of NYISO; information was sent out to MPAAS members in March.
- **Recent NYISO Reports**
NYISO will include in the MPAAS meeting materials a list of recently published NYISO reports and blog posts for reference.
- **September MPAAS Meeting to be held In-Person**
MPAAS Members agreed that the next MPAAS meeting on September 21, 2022, will be held in-person at the NYISO.

9. Adjournment

The meeting was adjourned at 9:45 AM.