



# **Transmission Congestion Contracts Manual Attachments**

## **Attachment D Current Auction Time Lines**

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## Attachment D Current Auction Time Line

### Spring 2025 Centralized TCC Auction Time Line

Date	Description (Time references are prevailing Eastern Time)
January 17 - 24	<b>February 2025 Balance-of-Period Auction</b>
<p>January 17</p> <p>(February Auction)</p>	<p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2024 Centralized TCC Auction will be posted on the TCC Automation site no later than this date.</p> <p>The Offering and Bidding Period for the February 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: February 2025 (Period ID=2), March 2025 (Period ID=3), and April 2025 (Period ID=4). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b>Required Upload File Header Data Values:</b> SEASON=Winter, YEAR=2024, ROUND_TYPE=B, ROUND_ID=2</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
<p>January 21</p> <p>(February Auction)</p>	<p>The Offering and Bidding Period for the February 2025 Balance-of-Period Auction closes at 5:00 PM.</p>
<p>January 22</p>	<p>The second year payments to/from Market Participants for all Two Year TCCs awarded/sold in the Spring 2024 Centralized TCC Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of January 11, 2025 - January 17, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>
<p>January 24</p> <p>(February Auction)</p>	<p>The NYISO will post the interim results for the February 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
<p>January 27</p>	<p>The NYISO must receive completed requests for the 2025 TCC Auction Data accompanied by a non-disclosure agreement no later than 5:00 PM to ensure delivery by February 3, 2025. Requests received later will result in delivery of the Spring 2025 TCC Auction Data after February 3, 2025.</p>
<p>January 28</p> <p>(February Auction)</p>	<p>The TCC Invoice for the February 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>
<p>January 29</p> <p>(February Auction)</p>	<p>Any dispute regarding an Award Notice for the February 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.</p>

Date	Description (Time references are prevailing Eastern Time)
February 3  (February Auction)	<p>The earliest date the NYISO will provide the Spring 2025 TCC Auction Data in PSS/E ASCII data format upon written request and submittal of a non-disclosure agreement.</p> <p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the February 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.</p>
February 5  (February Auction)	<p>The NYISO will provide the applicable Transmission Owners with the ETCNL and RCRR that may be reserved from the Spring 2025 Centralized TCC Auction no later than 12:00 PM.</p> <p>The payments to/from Market Participants for all TCCs awarded/sold in the February 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of January 25, 2025 - January 31, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>
February 7	<p>The applicable Transmission Owners may reserve ETCNL and RCRR from the Spring 2025 Centralized TCC Auction in the Automated TCC Market System up to 12:00 PM.</p> <p>The NYISO will post the ETCNL and RCRR reserved by Transmission Owners from the Spring 2025 Centralized TCC Auction no later than 5:00 PM.</p> <p>The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (&gt;50%) of any month covered by the March 2025 Balance-of-Period Auction no later than 12:00 PM.</p>
February 11 (March Auction)	<p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (&gt;50%) of any month covered by the March 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.</p>
February 14 - 21	<b>Round 1 - Sale of Two Year TCCs (effective May 1, 2025 - April 30, 2027)</b>
	<b>March 2025 Balance-of-Period Auction</b>
February 14	<p>The Offering and Bidding Period for Round 1 of the Spring 2025 Centralized TCC Auction opens at 8:00 AM.</p> <p><b>Required Upload File Header Data Values:</b> SEASON=Spring, YEAR=2025, ROUND_TYPE=C, ROUND_ID=1</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>

Date	Description (Time references are prevailing Eastern Time)
February 14 (cont.) (March Auction)	<p>The Offering and Bidding Period for the March 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: March 2025 (Period ID=3) and April 2025 (Period ID=4). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b>Required Upload File Header Data Values:</b> SEASON=<b>Winter</b>, YEAR=<b>2024</b>, ROUND_TYPE=<b>B</b>, ROUND_ID=<b>3</b></p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
February 18	The Offering and Bidding Period for Round 1 of the Spring 2025 Centralized TCC Auction closes at 5:00 PM.
(March Auction)	The Offering and Bidding Period for the March 2025 Balance-of-Period Auction closes at 5:00 PM.
February 21	The NYISO will post the interim results for Round 1 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 5:00 PM.
(March Auction)	The NYISO will post the interim results for the March 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
<b>February 22 - 27</b>	<b>Round 2 - Sale of One Year TCCs (effective May 1, 2025 - April 30, 2026)</b>
February 22	<p>The Offering and Bidding Period for Round 2 of the Spring 2025 Centralized TCC Auction opens at 8:00 AM.</p> <p><b>Required Upload File Header Data Values:</b> SEASON=<b>Spring</b>, YEAR=<b>2025</b>, ROUND_TYPE=<b>C</b>, ROUND_ID=<b>2</b></p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
February 24	The Offering and Bidding Period for Round 2 of the Spring 2025 Centralized TCC Auction closes at 5:00 PM.
February 25 (March Auction)	The TCC Invoice for the March 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
February 26 (March Auction)	Any dispute regarding an Award Notice for the March 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.
February 27	The NYISO will post the interim results for Round 2 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.

Date	Description (Time references are prevailing Eastern Time)
February 28 - March 6	<b>Round 3 - Sale of One Year TCCs (effective May 1, 2025 - April 30, 2026)</b>
February 28	<p>The Offering and Bidding Period for Round 3 of the Spring 2025 Centralized TCC Auction opens at 8:00 AM.</p> <p><b>Required Upload File Header Data Values:</b> SEASON=Spring, YEAR=2025, ROUND_TYPE=C, ROUND_ID=3</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
March 3  (March Auction)	<p>The Offering and Bidding Period for Round 3 of the Spring 2025 Centralized TCC Auction closes at 5:00 PM.</p> <p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the March 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.</p>
March 5 (March Auction)	<p>The payments to/from Market Participants for all TCCs awarded/sold in the March 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of February 22, 2025 - February 28, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>
March 6	The NYISO will post the interim results for Round 3 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
March 7 - 13	<b>Round 4 - Sale of One Year TCCs (effective May 1, 2025 - April 30, 2026)</b>
March 7          (April Auction)	<p>The Offering and Bidding Period for Round 4 of the Spring 2025 Centralized TCC Auction opens at 8:00 AM.</p> <p><b>Required Upload File Header Data Values:</b> SEASON=Spring, YEAR=2025, ROUND_TYPE=C, ROUND_ID=4</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p> <p>The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (&gt;50%) of the period from May 1, 2025 to October 31, 2025 for consideration in the Six Month Sub-Auction of the Spring 2025 Centralized TCC Auction no later than 12:00 PM.</p> <p>The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (&gt;50%) of any month covered by the April 2025 Balance-of-Period Auction no later than 12:00 PM.</p>
March 10	The Offering and Bidding Period for Round 4 of the Spring 2025 Centralized TCC Auction closes at 5:00 PM.

Date	Description (Time references are prevailing Eastern Time)
<p>March 11</p> <p>(April Auction)</p>	<p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (&gt;50%) of the period from May 1, 2025 to October 31, 2025 for consideration in the Six Month Sub-Auction of the Spring 2025 Centralized TCC Auction no later than 12:00 PM.</p> <p>The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (&gt;50%) of any month covered by the April 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.</p>
<p>March 13</p>	<p>The NYISO will post the interim results for Round 4 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
<p><b>March 14 - 20</b></p>	<p><b>Round 5 - Sale of Six Month TCCs (effective May 1, 2025 - October 31, 2025)</b></p>
<p><b>March 14 - 21</b></p>	<p><b>April 2025 Balance-of-Period Auction</b></p>
<p>March 14</p> <p>(April Auction)</p>	<p>The Offering and Bidding Period for Round 5 of the Spring 2025 Centralized TCC Auction opens at 8:00 AM.</p> <p><b>Required Upload File Header Data Values:</b> SEASON=<b>Spring</b>, YEAR=<b>2025</b>, ROUND_TYPE=<b>C</b>, ROUND_ID=<b>5</b></p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p> <p>The Offering and Bidding Period for the April 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The only valid month for which bids/offers will be allowed is the following: April 2025 (Period ID=4).</p> <p><b>Required Upload File Header Data Values:</b> SEASON=<b>Winter</b>, YEAR=<b>2024</b>, ROUND_TYPE=<b>B</b>, ROUND_ID=<b>4</b></p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
<p>March 17</p>	<p>The Offering and Bidding Period for Round 5 of the Spring 2025 Centralized TCC Auction closes at 5:00 PM.</p>
<p>March 18 (April Auction)</p>	<p>The Offering and Bidding Period for the April 2025 Balance-of-Period Auction closes at 5:00 PM.</p>
<p>March 20</p>	<p>The NYISO will post the interim results for Round 5 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>





Date	Description (Time references are prevailing Eastern Time)
April 2 (April Auction)	<p>The payments to/from Market Participants for all TCCs awarded/sold in the April 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of March 22, 2025 - March 28, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>
April 3	The NYISO will post the interim results for Round 7 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
<b>April 4 - 10</b>	<b>Round 8 - Sale of Six Month TCCs (effective May 1, 2025 - October 31, 2025)</b>
April 4	<p>The Offering and Bidding Period for Round 8 of the Spring 2025 Centralized TCC Auction opens at 8:00 AM.</p> <p><b><u>Required Upload File Header Data Values:</u></b> SEASON=Spring, YEAR=2025, ROUND_TYPE=C, ROUND_ID=8</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
(May Auction)	The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of any month covered by the May 2025 Balance-of-Period Auction no later than 12:00 PM.
April 7	The Offering and Bidding Period for Round 8 of the Spring 2025 Centralized TCC Auction closes at 5:00 PM.
April 8 (May Auction)	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of any month covered by the May 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.
April 10	The NYISO will post the interim results for Round 8 of the Spring 2025 Centralized TCC Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
<b>April 11 - 24</b>	<b>May 2025 Balance-of-Period Auction</b>
April 11 (May Auction)	<p>The Offering and Bidding Period for the May 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: May 2025 (Period ID=5), June 2025 (Period ID=6), July 2025 (Period ID=7), August 2025 (Period ID=8), September 2025 (Period ID=9), and October 2025 (Period ID=10). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b><u>Required Upload File Header Data Values:</u></b> SEASON=Summer, YEAR=2025, ROUND_TYPE=B, ROUND_ID=5</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>

Date	Description (Time references are prevailing Eastern Time)
<p>April 14</p> <p>(May Auction)</p>	<p>The TCC Invoice for the Six Month and One Year Sub-Auctions of the Spring 2025 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p> <p>The Offering and Bidding Period for the May 2025 Balance-of-Period Auction closes at 5:00 PM.</p>
<p>April 15</p>	<p>Any dispute regarding an Award Notice for the Six Month and One Year Sub-Auctions of the Spring 2025 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.</p>
<p>April 22 (Historic Fixed Price TCC)</p>	<p>The NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and renewed Historic Fixed Price TCCs that will become effective between May 1, 2025 and October 31, 2025. Additionally, for LSEs that elected to purchase Historic Fixed Price TCC extensions with a start date of May 1, 2025, the NYISO must receive (no later than 5:00 PM) the remaining 75% of the total payment for the requested Historic Fixed Price TCC extensions.</p>
<p>April 24 (May Auction)</p>	<p>The NYISO will post the interim results for the May 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.</p>
<p>April 28 (May Auction)</p>	<p>The TCC Invoice for the May 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.</p>
<p>April 29 (May Auction)</p>	<p>Any dispute regarding an Award Notice for the May 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.</p>
<p>May 2</p>	<p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the Six Month and One Year Sub-Auctions of the Spring 2025 Centralized TCC Auction as well as the first year's payment obligation for Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction will be posted on the TCC Automation site no later than this date.</p>
<p>May 5 (Historic Fixed Price TCC)</p> <p>(May Auction)</p>	<p>The NYISO distributes the revenue from purchased Historic Fixed Price TCCs that will become effective between May 1, 2025 to October 31, 2025 to the applicable Transmission Owners.</p> <p>The TCC Revenue Allocation Invoice and supporting revenue allocation data for the May 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.</p>
<p>May 6</p> <p>(Historic Fixed Price TCC)</p>	<p>The payments to/from Market Participants for all Six Month and One Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction as well as the first year payments for all Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of May 1, 2025 - May 2, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p> <p>The NYISO will provide via e-mail Historic Fixed Price TCC renewal offer letters to LSEs with qualifying Historic Fixed Price TCCs with anniversary dates from November 1, 2025 to April 30, 2026.</p>

Date	Description (Time references are prevailing Eastern Time)
May 6 (cont.) (Historic Fixed Price TCC)	The NYISO will provide via e-mail Historic Fixed Price TCC conversion offer letters to LSEs with Existing Transmission Agreements expiring between November 1, 2025 and April 30, 2026.
May 7 (May Auction)	<p>The payments to/from Market Participants for all TCCs awarded/sold in the May 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the monthly invoice for April 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>
July 16 (Historic Fixed Price TCC)	The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC renewal letters as well as 25% of the payment for the renewed Historic Fixed Price TCCs with anniversary dates from November 1, 2025 to April 30, 2026.
	The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC conversion letters as well as 25% of the payment for the Existing Transmission Agreements expiring between November 1, 2025 and April 30, 2026 that are being converted to Historic Fixed Price TCCs.
	The NYISO must receive (no later than 5:00 PM) completed Historic Fixed Price TCC extension letters indicating LSE's purchase decisions for Historic Fixed Price TCC extensions with a start date of November 1, 2025. For LSEs that elect to purchase these Historic Fixed Price TCC extensions, the NYISO must also receive 25% of the total payment for the requested Historic Fixed Price TCC extensions.
October 21 (Historic Fixed Price TCC)	The NYISO must receive (no later than 5:00 PM) the remaining 75% of the payment for the Existing Transmission Agreements converted to Historic Fixed Price TCCs and renewed Historic Fixed Price TCCs that will become effective between November 1, 2025 and April 30, 2026. Additionally, for LSEs that elected to purchase Historic Fixed Price TCC extensions with a start date of November 1, 2025, the NYISO must receive (no later than 5:00 PM) the remaining 75% of the total payment for the requested Historic Fixed Price TCC extensions.
January 12, 2026	<b>Tentative date</b> the TCC Invoice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
January 13, 2026	<b>Tentative date</b> that any dispute regarding an Award Notice for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction must be submitted in writing to the NYISO by 5:00 PM.
January 16, 2026	<b>Tentative date</b> the TCC Revenue Allocation Invoice and supporting revenue allocation data for the second year's payment obligation for Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction will be posted on the TCC Automation site no later than this date.
January 21, 2026	<p><b>Tentative date</b> the second year payments to/from Market Participants for all Two Year TCCs awarded/sold in the Spring 2025 Centralized TCC Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of January 10, 2026 - January 16, 2026 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>

## Summer 2025 Reconfiguration TCC Auction Time Line

### June 2025 Balance-of-Period Auction

Date	Description (Time references are prevailing Eastern Time)
May 2	The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of any month covered by the June 2025 Balance-of-Period Auction no later than 12:00 PM.
May 6	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of any month covered by the June 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.
May 9	<p>The Offering and Bidding Period for the June 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: June 2025 (Period ID=6), July 2025 (Period ID=7), August 2025 (Period ID=8), September 2025 (Period ID=9), and October 2025 (Period ID=10). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b><u>Required Upload File Header Data Values:</u></b> SEASON=Summer, YEAR=2025, ROUND_TYPE=B, ROUND_ID=6</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
May 12	The Offering and Bidding Period for the June 2025 Balance-of-Period Auction closes at 5:00 PM.
May 22	The NYISO will post the interim results for the June 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
May 27	The TCC Invoice for the June 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
May 28	Any dispute regarding an Award Notice for the June 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.
June 4	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the June 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.
June 6	<p>The payments to/from Market Participants for all TCCs awarded/sold in the June 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the monthly invoice for May 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>

## Summer 2025 Reconfiguration TCC Auction Time Line

### July 2025 Balance-of-Period Auction

Date	Description (Time references are prevailing Eastern Time)
June 6	The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of any month covered by the July 2025 Balance-of-Period Auction no later than 12:00 PM.
June 10	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of any month covered by the July 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.
June 13	<p>The Offering and Bidding Period for the July 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: July 2025 (Period ID=7), August 2025 (Period ID=8), September 2025 (Period ID=9), and October 2025 (Period ID=10). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b><u>Required Upload File Header Data Values:</u></b> SEASON=Summer, YEAR=2025, ROUND_TYPE=B, ROUND_ID=7</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
June 16	The Offering and Bidding Period for the July 2025 Balance-of-Period Auction closes at 5:00 PM.
June 24	The NYISO will post the interim results for the July 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
June 26	The TCC Invoice for the July 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
June 27	Any dispute regarding an Award Notice for the July 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.
July 7	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the July 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.
July 9	<p>The payments to/from Market Participants for all TCCs awarded/sold in the July 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of July 1, 2025 - July 4, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>

## Summer 2025 Reconfiguration TCC Auction Time Line

### August 2025 Balance-of-Period Auction

Date	Description (Time references are prevailing Eastern Time)
July 11	The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of any month covered by the August 2025 Balance-of-Period Auction no later than 12:00 PM.
July 15	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of any month covered by the August 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.
July 18	<p>The Offering and Bidding Period for the August 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: August 2025 (Period ID=8), September 2025 (Period ID=9), and October 2025 (Period ID=10). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b>Required Upload File Header Data Values:</b> SEASON=Summer, YEAR=2025, ROUND_TYPE=B, ROUND_ID=8</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
July 21	The Offering and Bidding Period for the August 2025 Balance-of-Period Auction closes at 5:00 PM.
July 24	The NYISO will post the interim results for the August 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
July 28	The TCC Invoice for the August 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
July 29	Any dispute regarding an Award Notice for the August 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.
August 4	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the August 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.
August 6	<p>The payments to/from Market Participants for all TCCs awarded/sold in the August 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of August 1, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>

## Summer 2025 Reconfiguration TCC Auction Time Line

### September 2025 Balance-of-Period Auction

Date	Description (Time references are prevailing Eastern Time)
August 8	The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of any month covered by the September 2025 Balance-of-Period Auction no later than 12:00 PM.
August 12	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of any month covered by the September 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.
August 15	<p>The Offering and Bidding Period for the September 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The valid months for which bids/offers will be allowed are the following: September 2025 (Period ID=9) and October 2025 (Period ID=10). Please note that this auction will be administered in <b>Decoupled Mode</b> (multi-period bids/offers are <u>not</u> allowed).</p> <p><b><u>Required Upload File Header Data Values:</u></b> SEASON=Summer, YEAR=2025, ROUND_TYPE=B, ROUND_ID=9</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
August 18	The Offering and Bidding Period for the September 2025 Balance-of-Period Auction closes at 5:00 PM.
August 21	The NYISO will post the interim results for the September 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
August 25	The TCC Invoice for the September 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
August 26	Any dispute regarding an Award Notice for the September 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.
August 29	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the September 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.
September 3	<p>The payments to/from Market Participants for all TCCs awarded/sold in the September 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of August 23, 2025 - August 29, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>

## Summer 2025 Reconfiguration TCC Auction Time Line

### October 2025 Balance-of-Period Auction

Date	Description (Time references are prevailing Eastern Time)
September 5	The NYISO will provide the applicable Transmission Owners with a list of transmission facility outages that are scheduled out-of-service for a majority (>50%) of any month covered by the October 2025 Balance-of-Period Auction no later than 12:00 PM.
September 9	The NYISO will post the TCC Auction modeling option chosen for each transmission facility outage scheduled out-of-service for a majority (>50%) of any month covered by the October 2025 Balance-of-Period Auction for consideration in that Auction no later than 12:00 PM.
September 12	<p>The Offering and Bidding Period for the October 2025 Balance-of-Period Auction opens at 8:00 AM.</p> <p>The only valid month for which bids/offers will be allowed is the following: October 2025 (Period ID=10).</p> <p><b>Required Upload File Header Data Values:</b> SEASON=Summer, YEAR=2025, ROUND_TYPE=B, ROUND_ID=10</p> <p><b>Reminder: Market Participants are required to post collateral to bid or offer in a TCC auction (or auction round).</b> The amount and forms of the collateral must be received and approved by the NYISO prior to bidding or offering in the auction (or auction round).</p>
September 16	The Offering and Bidding Period for the October 2025 Balance-of-Period Auction closes at 5:00 PM.
September 19	The NYISO will post the interim results for the October 2025 Balance-of-Period Auction. Awarded TCC information will be available to Market Participants on the TCC Automation site no later than 9:00 PM.
September 23	The TCC Invoice for the October 2025 Balance-of-Period Auction (which serves as the final Award Notice to Market Participants) will be posted on the TCC Automation site.
September 24	Any dispute regarding an Award Notice for the October 2025 Balance-of-Period Auction must be submitted in writing to the NYISO by 5:00 PM.
September 29	The TCC Revenue Allocation Invoice and supporting revenue allocation data for the October 2025 Balance-of-Period Auction will be posted on the TCC Automation site no later than this date.
October 1	<p>The payments to/from Market Participants for all TCCs awarded/sold in the October 2025 Balance-of-Period Auction as well as the distribution of any net auction revenues to the applicable Transmission Owners from such payments will be included on the weekly invoice for the billing period of September 20, 2025 - September 26, 2025 issued as part of the NYISO's Consolidated Invoice process.</p> <p>Please note that the date reflected represents the expected invoice issuance date for the applicable invoice based on the information available at the time of the posting of this document. The due date for net payments to or from the NYISO for the applicable invoice shall be in accordance with the dates specified by the NYISO for the invoice at issue.</p>