



Transmission Congestion Contracts Manual Attachments

**Attachment C Autumn 2024 Centralized TCC Auction and Winter
2024-2025 Reconfiguration Auctions: Effective
Periods of TCCs, Sub-Auctions and Rounds**

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Attachment C

Autumn 2024 Centralized TCC Auction and Winter 2024-2025 Reconfiguration Auctions: Effective Periods of TCCs, Sub-Auctions and Rounds

1. The Rules, Procedures and Guidelines for the Centralized TCC Auction and Reconfiguration Auctions of TCCs to which this is attached (“Rules”) shall:

- a. govern the proceedings of an auction to be conducted by the New York Independent System Operator (“NYISO”) during the period from August 23, 2024 to October 17, 2024, whereby holders of Transmission Congestion Contracts (“TCCs”) may release those TCCs for sale and other auction participants may bid to purchase TCCs (“Autumn 2024 Centralized TCC Auction”); and
- b. govern the proceedings of monthly auctions to be conducted by the NYISO during the period October 2024 to March 2025, whereby holders of TCCs may release those TCCs for sale and other auction participants may bid to purchase TCCs (“Reconfiguration Auction”) (also, Autumn 2024 Centralized TCC Auction and Reconfiguration Auction referred to, collectively, as “Auctions”).

2. Effective Periods of TCCs Purchased in the Centralized TCC Auction or Reconfiguration Auction

- 2.1. The total number of TCCs sold in the Autumn 2024 Centralized TCC Auction that will become effective on November 1, 2024 will be the sum of (i) the transmission capacity associated with Original Residual TCCs allocated to the Transmission Owners, but not (a) sold through a Direct Sale, (b) sold as Two-Year TCCs in the Spring 2023 Centralized TCC Auction, (c) sold as One-Year TCCs that became effective on May 1, 2024 in the Autumn 2023 Centralized TCC Auction, (d) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (e) sold as One-Year TCCs in the Spring 2024 Centralized TCC Auction, (f) converted into RCRR TCCs, or (g) converted to existing and valid Historic Fixed Price TCCs at any time before the Autumn 2024 Centralized TCC Auction or Historic Fixed Price TCC extensions with effective dates of May 1, 2024 or November 1, 2024; (ii) the transmission capacity associated with ETCNL initially allocated to the Transmission Owners, but not (a) sold through a Direct Sale, (b) sold as Two-Year TCCs in the Spring 2023 Centralized TCC Auction, (c) sold as One-Year TCCs that became effective on May 1, 2024 in the Autumn 2023 Centralized TCC Auction, (d) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (e) sold as One-Year TCCs in the Spring 2024 Centralized TCC Auction, (f) converted into ETCNL TCCs, or (g) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2024 Centralized TCC Auction or Historic Fixed Price TCC extensions with effective dates of May 1, 2024 or November 1, 2024; (iii) Residual Transmission Capacity not (a) converted to RCRR TCCs, (b) converted to Original Residual TCCs, (c) sold as Two-

Year TCCs in the Spring 2023 Centralized TCC Auction, (d) sold as One-Year TCCs that became effective on May 1, 2024 in the Autumn 2023 Centralized TCC Auction, (e) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (f) sold as One-Year TCCs in the Spring 2024 Centralized TCC Auction, or (g) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2024 Centralized TCC Auction or Historic Fixed Price TCC extensions with effective dates of May 1, 2024 or November 1, 2024; and (iv) any TCCs offered for sale by a Primary Holder in the Autumn 2024 Centralized TCC Auction Sub-Auctions for TCCs that will become effective on November 1, 2024 by valid Electronic Offer made or amended and timely received in accordance with the Rules, and Attachment M of the ISO OATT (collectively the “Available TCCs Effective on November 1, 2024”).

The total number of TCCs sold in the Autumn 2024 Centralized TCC Auction that will become effective on May 1, 2025 will be $6\frac{2}{3}$ percent of the sum of (i) the transmission capacity associated with Original Residual TCCs allocated to the Transmission Owners, but not (a) sold through a Direct Sale, (b) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (c) sold as One-Year TCCs that become effective on November 1, 2024 in the Autumn 2024 Centralized TCC Auction, or (d) converted to existing and valid Historic Fixed Price TCCs at any time before the Autumn 2024 Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2024 or reserved for the purposes of preserving the opportunity for eligible entities to purchase Historic Fixed Price TCC extensions with an effective date of May 1, 2025; (ii) the transmission capacity associated with ETCNL initially allocated to the Transmission Owners, but not (a) sold through a Direct Sale, (b) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (c) sold as One-Year TCCs that become effective on November 1, 2024 in the Autumn 2024 Centralized TCC Auction, or (d) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2024 Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2024 or reserved for the purposes of preserving the opportunity for eligible entities to purchase Historic Fixed Price TCC extensions with an effective date of May 1, 2025; (iii) Residual Transmission Capacity not (a) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (b) sold as One-Year TCCs that become effective on November 1, 2024 in the Autumn 2024 Centralized TCC Auction, or (c) converted to valid and existing Historic Fixed Price TCCs at any time before the Autumn 2024 Centralized TCC Auction or Historic Fixed Price TCC extensions with an effective date of November 1, 2024 or reserved for the purposes of preserving the opportunity for eligible entities to purchase Historic Fixed Price TCC extensions with an effective date of May 1, 2025; and (iv) any TCCs offered for sale by a Primary Holder in the Autumn 2024 Centralized TCC Auction Sub-Auction for TCCs that will become effective on May 1, 2025 by valid Electronic Offer made or amended and timely received in accordance with the Rules, and Attachment M of the ISO OATT (collectively the “Available TCCs Effective on May 1, 2025,” and together with Available TCCs Effective on November 1, 2024 referred to as “Available TCCs”).

The Available TCCs will be sold in three Sub-Auctions: a One-Year TCC Sub-Auction

for TCCs that will become effective on November 1, 2024, a Six-Month TCC Sub-Auction for TCCs that will become effective on November 1, 2024, and a One-Year TCC Sub-Auction for TCCs that will become effective on May 1, 2025. The NYISO will sell $28 \frac{4}{7}$ percent of the Available TCCs Effective on November 1, 2024 as One-Year TCCs and $71 \frac{3}{7}$ percent of the Available TCCs Effective on November 1, 2024 as Six-Month TCCs. All TCCs sold through the Autumn 2024 Centralized TCC Auction are valid for all hours of each day of the duration of that TCC (“Effective Period”).¹

- a. One-Year TCCs effective on November 1, 2024 sold in the Autumn 2024 Centralized TCC Auction will be valid for the period commencing on November 1, 2024 (beginning 12:00 midnight) and ending on October 31, 2025 (ending at 11:59:59 PM). This period shall constitute the Effective Period of One-Year TCCs effective on November 1, 2024 sold in the Autumn 2024 Centralized TCC Auction.
- b. Six-Month TCCs effective on November 1, 2024 sold in the Autumn 2024 Centralized TCC Auction will be valid for the period commencing on November 1, 2024 (beginning 12:00 midnight) and ending on April 30, 2025 (ending at 11:59:59 PM). This period shall constitute the Effective Period of Six-Month TCCs effective on November 1, 2024 sold in the Autumn 2024 Centralized TCC Auction.
- c. One-Year TCCs effective on May 1, 2025 sold in the Autumn 2024 Centralized TCC Auction will be valid for the period commencing on May 1, 2025 (beginning 12:00 midnight) and ending on April 30, 2026 (ending at 11:59:59 PM). This period shall constitute the Effective Period of One-Year TCCs effective on May 1, 2025 sold in the Autumn 2024 Centralized TCC Auction.

2.2. The total number of TCCs sold in the Reconfiguration Auction will, for each month encompassed by a Reconfiguration Auction,² be the sum of (i) Residual Transmission Capacity not (a) converted to RCRR TCCs, (b) sold as Two-Year TCCs in the Spring 2023 Centralized TCC Auction, (c) sold as One-Year TCCs that became effective on May 1, 2024 in the Autumn 2023 Centralized TCC Auction, (d) sold as Two-Year TCCs in the Spring 2024 Centralized TCC Auction, (e) sold as One-Year TCCs in the Spring 2024 Centralized TCC Auction, (f) sold as One-Year TCCs that become effective on November 1, 2024 in the Autumn 2024 Centralized TCC Auction, (g) sold as Six-Month TCCs in the Autumn 2024 Centralized TCC Auction, (h) sold as One-Month TCCs effective in the relevant month in prior Reconfiguration Auctions, or (i) converted to valid and existing Historic Fixed Price TCCs before the Reconfiguration Auction or Historic Fixed Price TCC extensions with effective dates of May 1, 2024 or November 1, 2024; and (ii)

¹ All times referenced in herein shall be according to Eastern Time.

² The NYISO will, unless otherwise announced prior to the conduct of a particular Reconfiguration Auction, conduct the Winter 2024-2025 Reconfiguration Auctions as Balance-of-Period Auctions in Decoupled Mode. A Balance-of-Period Auction covers the month or combination of months remaining in the Capability Period beginning with the month that follows the month in which the auction is conducted.

any TCCs offered for sale by a Primary Holder in the Reconfiguration Auction by valid Electronic Offer made or amended and timely received in accordance with the Rules, and Attachment M of the ISO OATT (collectively the “Available Reconfiguration Auction TCCs”).

- 2.3. The Available Reconfiguration Auction TCCs will for each month encompassed by a Reconfiguration Auction be sold as One-Month TCCs. The NYISO will sell 100 percent of the Available Reconfiguration Auction TCCs for each month encompassed by a Reconfiguration Auction as One-Month TCCs. All TCCs sold through the Reconfiguration Auction are valid for all hours of each day of the duration of that TCC (“Effective Period”). One-Month TCCs sold in a Reconfiguration Auction will be valid for the period commencing on the first day of the relevant month for each One-Month TCC (beginning 12:00 midnight) and ending on the last day of the relevant month for each One-Month TCC (ending at 11:59:59 PM). This period shall constitute the Effective Period of One-Month TCCs sold in the Reconfiguration Auction.

3. Sub-Auctions and Rounds for the Centralized TCC Auction

- 3.1. The Autumn 2024 Centralized TCC Auction will be conducted according to the Rules and Attachment M of the ISO OATT. Three Sub-Auctions (each having TCCs of a single duration and a given start date) will be conducted in the Autumn 2024 Centralized TCC Auction: a One-Year TCC Sub-Auction for TCCs that will become effective on November 1, 2024, a Six-Month TCC Sub-Auction for TCCs that will become effective on November 1, 2024, and a One-Year TCC Sub-Auction for TCCs that will become effective on May 1, 2025.
- 3.2. The One-Year Sub-Auction for TCCs that will become effective on November 1, 2024 of the Autumn 2024 Centralized TCC Auction will consist of three rounds. 17.5% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the first round. 37.5% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the second round. 45% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the third round. Primary Holders with TCCs in effect for the entire Effective Period of the TCCs being sold in this Sub-Auction may submit offers to sell some or all of those TCCs in any of the rounds of this Sub-Auction and other auction participants may bid to purchase those TCCs.
- 3.3. The Six-Month Sub-Auction for TCCs that will become effective on November 1, 2024 of the Autumn 2024 Centralized TCC Auction will consist of four rounds. 25% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the first round. 25% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the second round. 25% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the third round. 25% of Available TCCs Effective on November 1, 2024 being sold in this Sub-Auction will be sold in the fourth round. Primary Holders with TCCs in effect for the entire Effective Period of the TCCs being sold in this Sub-Auction may submit offers to sell some or all of those TCCs in any of the rounds of this Sub-Auction and other auction participants may bid to purchase those TCCs.

3.4. The One-Year Sub-Auction for TCCs that will become effective on May 1, 2025 of the Autumn 2024 Centralized TCC Auction will consist of one round. 100% of Available TCCs Effective on May 1, 2025 being sold in this Sub-Auction will be sold in the first, and only, round in this Sub-Auction. Primary Holders with TCCs in effect for the entire Effective Period of the TCCs being sold in this Sub-Auction may submit offers to sell some or all of those TCCs in this round and other auction participants may bid to purchase those TCCs.