

DRAFT**NYISO Management Committee Meeting Minutes****June 14, 2022****10:30 a.m. – 11:15 a.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Mr. Chris Wentlent (NYMPA), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. A quorum was determined. Mr. Wentlent reminded members that both the Customer Satisfaction and the 2023 Project Prioritization Surveys were out in the field and encouraged everyone to complete them. Mr. Wentlent thanked members for their participation at the Joint Board of Directors and Management Committee meeting.

2. Approval of the Draft Meeting Minutes – May 25, 2022

The draft meeting minutes from May 25, 2022 were presented for approval.

Motion #1:

Motion to approve the draft May 25, 2022 Management Committee meeting minutes.

The motion passed unanimously.

3. NYISO CEO-COO Report

Mr. Robb Pike (NYISO) thanked members for their participation in the Joint Board of Directors and MC meeting. He noted that the Board appreciated the valuable feedback from all of the MC members.

Mr. Pike provided the Market performance highlights and Operations Report (presentations included with meeting material).

4. Rate Schedule 1 –Allocation of NYISO Budget

Mr. Chris Russell (NYISO) provided an update (presentation included with meeting material).

Several members noted that this was not the right time to perform the cost allocation study and expressed concern regarding the limited resources available and the number of projects that have already been delayed due to lack of resources. Mr. Mark Younger (Hudson Energy Economics) requested that assurances be provided that there would be no impact on future projects. Members also indicated concern about having resources coming into the market expecting one rate structure and having it change.

Ms. Erin Hogan (UIU) stated that the NYISO could extrapolate out what costs are. She added that UIU has been suggesting that the study be performed for a number of years, and that her hope is that the NYISO would start collecting the necessary data and create an automated process.

Mr. Mike Mager (Multiple Intervenors) stated that while it was never the intent of the market participants to go ten years without a study, waiting makes sense at this time. He added that he would be receptive for NYISO to do a study in 2025 and 2030; that would allow enough time to ramp up while also giving NYISO staff time to prepare for the study.

5. FERC Update

Mr. Robert Fares (FERC) provided an update on FERC's recent areas of interest (presentation included with meeting material). Mr. Fares discussed:

- Capacity market reforms - balancing buyer-side market power mitigation with states' right to plan their generation mixes under Federal Power Act section 201, and clarifying the definition of the capacity product and revising capacity accreditation methods to ensure the product is fungible. Mr. Fares mentioned that the Commission accepted NYISO's proposal to implement its revised BSM rules for the current class year early this month.
- Energy and ancillary services market reforms - assessing what capabilities will be needed in the operational timeframe as the resource mix evolves, and tradeoffs between augmenting existing products and defining new products.
- Reducing barriers to entry for new technologies.

Mr. Fares also provided updates on FERC's recent area of interest in transmission, including reforming transmission planning to consider longer-term changes to the resource mix and electric demand, and ensuring that the interconnection process keeps pace with the growing rate of interconnection requests.

6. New Business

There was no new business. The meeting adjourned at 11:50 am.