

**NEETNY Formula Rate Projection Challenges**

**Response to Verbal Question Raised on the March 10, 2023 Conference Call**

**March 31, 2023**

- 1. The NYISO Selection Report noted that the property for Dysinger substation was under an Option Agreement, which parcel was this?**

**Response:** The parcel referenced in the NYISO selection report was owned by Walters. NEETNY entered into an option agreement with Walters in October 2016 – approximately 10 months after the proposals were submitted.