

DRAFT**NYISO Management Committee Meeting Minutes****August 31, 2022****10:00 a.m. – 11:15 a.m.****1. Introductions, Meeting Objectives, and Chairman's Report**

The chair of the Management Committee (MC), Mr. Chris Wentlent (NYMPA), called the meeting to order at 10:00 a.m. by welcoming the members of the MC. A quorum was determined. Mr. Wentlent reminded members of the 2022 Vice Chair election and requested interested candidates respond to the NYISO by September 9. Mr. Wentlent also provided an update on the BSSC process; the group will meet in October to review candidates and begin interviews in December. Mr. Wentlent also reminded members to complete the NYISO customer survey if they haven't already done so.

2. Draft Meeting Minutes June 30, 2022, and July 27, 2022

The draft meeting minutes from June 30, 2022, and July 27, 2022 were presented for approval.

Motion #1

Motion to approve the draft June 30, 2022, and July 27, 2022, Management Committee meeting minutes.

The motion passed unanimously.

3. CEO/COO Report

Mr. Rich Dewey (NYISO) thanked Mr. Wentlent for the customer survey reminder and noted how important stakeholder feedback is to the NYISO.

Mr. Gonzales reviewed the COO Report. He stated the peak load for the year was 30,505 MW, which occurred on July 20 at hour beginning 17. During the month of August there were six days over 90 degrees in NYC and Albany, but load only reached 30,221 MW. A full report on summer hot weather operations will be provided at the September Management Committee and Operating Committee meetings.

Mr. Mark Montalvo (Daymark Energy) asked if the lower than expected loads during the six days in August could be attributed to behind the meter solar. Mr. Gonzales replied it could be behind the meter solar and utility demand response programs which, if called, would have provided 500-700 MW.

Mr. Mike Mager (Couch White) asked about high prices during low load periods; assuming the cause is the high price of gas. Mr. Pallas LeeVanSchaick (Potomac Economics) explained there are two factors; high gas prices and increases in planned transmission outages to complete public policy and other system upgrades. Gas prices are higher, in part, due to higher allowance prices for RGGI and the EPA Casper program.

Ms. Erin Hogan (NYS UIU) asked whether data about the impact of behind-the-meter solar and utility demand response programs could be provided in a future quarterly State of the Market Report.

4. System & Resource Outlook Report

Mr. Jason Frasier (NYISO) reviewed the presentation posted with the meeting materials.

Mr. Mark Montalvo asked if demand side impacts are included. Mr. Frasier stated the study includes Demand Response.

Mr. Aaron Breidenbaugh asked what the difference between scenario 1 and scenario 2 is. Mr. Frasier explained the load forecast in scenario 1 is based on the Climate Change study and scenario 2 is based on the climate action council integration analysis by NYSERDA.

Mr. John Cordi (NYPA) asked if the report is saying achieving the 2030 goal would not be possible. Mr. Frasier replied that NYISO's analysis indicates New York will come up short of the goal, but the report is focused on the procurement schedule which doesn't include additional resource procurements going forward. Mr. Zach Smith (NYISO) added the report shows the status of what we know today, it shows what our models are showing in terms of energy production.

Mr. Adam Evans (NYS DPS) asked why the 70% is a range or block rather than a straight line. Mr. Frasier explained because the load forecasts in scenario 1 and scenario 2 are different.

Mr. David Clarke (PSEG LI) commended the NYISO for its work on the study.

5. Market Monitoring Unit Memo on System & Resource Outlook Report

Mr. Joe Coscia (Potomac Economics) reviewed the presentation included with the meeting material.

Mr. Adam Evans asked where assumptions related to capacity can be found. Mr. Coscia replied it's in the memo, but an in-house model was used. It produces values that are similar to values used in capacity accreditation process and the 2021 State of the Market Report.

Mrs. Erin Hogan asked the NYISO how storage was modeled. Mr. Frasier stated the embedded storage module was used with storage capacity sited in a distributed manner throughout each zone, so there are differences between how Potomac treats storage and how it was modeled in MAPS. Mrs. Hogan asked if the MAPS module captures efficiency losses on battery storage. Mr. Frasier stated that it does.

Mrs. Doreen Saia (Greenburg Traurig) stated the effort by NYISO staff was fantastic and the collaboration with Stakeholders was extraordinary. She said the results provide significant benefits, especially with solicitations coming up. Mr. Smith (NYISO) thanked Stakeholders for their efforts and work with the NYISO team.

Mr. Wentlent stated the study is a valuable for step in looking at the next 20 years in New York. He also recognized the outstanding efforts of NYISO staff and Stakeholders to complete the study.

Motion #2:

WHEREAS, The Business Issues Committee ("BIC") on August 17, 2022 recommended that the Management Committee ("MC") recommend that the Board of Directors approves the NYISO's 2021-2040 System & Resource Outlook ("Outlook") Report ("Draft Report"), as presented and discussed at the BIC meeting held on August 17, 2022;

WHEREAS, NYISO Staff has posted the Draft Report dated August 31, 2022, including Appendices for the August 31, 2022 Management Committee ("MC") meeting;

NOW THEREFORE, the Management Committee hereby recommends that the Board of Directors approve the 2021-2040 System & Resource Outlook Report as presented and reviewed at the August 31, 2022 MC meeting.

Motion passed unanimously.

6. Annual Solicitation of Market Participant Input: External MMU's Performance

Mr. Shaun Johnson (NYISO) reviewed the presentation included with the meeting materials. There were no comments or questions.

7. Update on Interconnection Process Improvements

Mr. Zach Smith stated the NYISO recognizes the challenges to the interconnection process and that the Planning team is working diligently to relieve barriers and constraints. He explained a concerted effort is underway regarding improvements. There are two categories; (1) process changes that can be made within the confines of the current tariff, and (2) improvements that require changes to the Tariff. Mr. Smith added there are aspects of the SRIS study that could be modified to shorten the process. Mr. Smith encouraged Stakeholder input at the TPAS as well as parts of the recently issued FERC interconnection NOPR.

8. New Business

Mr. Zach Smith stated the NYISO posted a request for proposed transmission needs driven by public policy requirements kicking off the 2022-2023 transmission planning cycle. Comments are due on October 31.

Meeting adjourned at 12:00 pm.